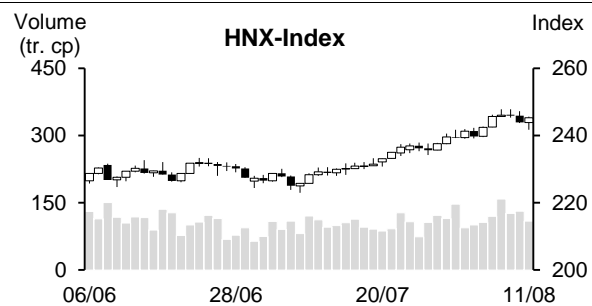
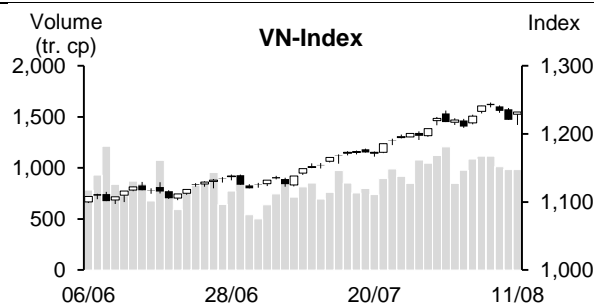


11/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,232.21	0.95%	1,240.77	1.19%	245.25	0.55%
<b>Total volume (mil. shares)</b>	<b>1,012.73</b>	<b>0.15%</b>	<b>241.01</b>	<b>10.10%</b>	<b>117.47</b>	<b>-21.64%</b>
<b>Matched volume (mil. shares)</b>	<b>983.94</b>	<b>0.12%</b>	<b>234.89</b>	<b>14.80%</b>	<b>109.01</b>	<b>-17.18%</b>
20-session average (mil. shares)	968.92	1.55%	251.83	-6.72%	111.31	-2.07%
<b>Total value (bil dong)</b>	<b>21,286</b>	<b>5.17%</b>	<b>8,015</b>	<b>19.34%</b>	<b>1,868</b>	<b>-20.32%</b>
<b>Matched value (bil dong)</b>	<b>20,683</b>	<b>5.72%</b>	<b>7,823</b>	<b>23.30%</b>	<b>1,725</b>	<b>-15.87%</b>
20-session average (bil dong)	19,335	6.97%	7,088	10.37%	1,806	-4.49%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	232	44%	18	60%	79	31%
<b>Number of droppers</b>	226	43%	9	30%	105	41%
<b>Stand still codes</b>	67	13%	3	10%	71	28%



### REMARKABLE POINTS ON THE MARKET

The market gained positively on Friday. VN-Index opened with a gap of nearly 10 points with purple on VIC after having information related to listing Vinfast on America stock market. However, the strong drop yesterday made investors becoming cautious. Droppers still took control in the morning and the liquidity was gloomy. The change came in the afternoon as bottom-catching cash flow was suddenly triggered on pillar groups, so the indexes gained and closed at day highest level. Standing out the most were banking, real estate, steel, and retail.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 20-session average, showing that the cash flow is still positive. Not just that, the index created base-withdraw candle and stayed above MA20 that increased, and ADX stayed above 48 with +DI still being above -DI, showing that the technical shake tended to end and the index might return to the main recovering trend, with resistant target around sentimental level of 1,300 points. For HNX, HNX-Index saw similar situation. It also gained and stayed above MA20 that increased. In general, the market is still in recovering trend after the gain on August 11. Therefore, investors might continue on surfing trades, having priority on good-fundamental codes with positive business prospect that can attract the cash flow.

**Recommending code:** VGS (Buy)

**Observing code:** NLG, DGW

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VGS	Buy	14/08/23	19.1	19.1	0.0%	21.7	13.6%	17.9	-6.3%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	NLG	Observe to buy	14/08/23	38.7	46-48	37	Correction is not bad with small candle and vol. + Bullish Engulfing candles at support around 38 -> might end the correction, return to gaining trend
2	DGW	Observe to buy	14/08/23	53.6	61-62	51.5	Base-withdraw candle at support level of 52-53 after the correction which is not bad -> might end the correction and return to gaining trend

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	30/05/23	32.1	28	14.6%	37.65	34.5%	27.2	-2.9%	
2	OIL	Buy	25/07/23	11.25	10.93	2.9%	13.9	27.2%	10.3	-6%	
3	TDN	Buy	27/07/23	11	11.3	-2.7%	13	15%	10.8	-4%	
4	POW	Buy	07/08/23	13.65	13.6	0.4%	16.1	18.4%	13.1	-4%	
5	BWE	Buy	08/08/23	46	46.3	-0.6%	55.8	20.5%	44.3	-4%	

**DAILY NEWS****Domestic news****WB forecasted Vietnam economic growth in 2023 at 4.7%**

On August 10 in Hanoi, World Bank (WB) released update on economic status. The report showed that Vietnam economic growth slowed down from 8% in 2022 to 3.7% in first half 2023. Vietnam economic expects to grow by 4.7% in 2023 and will recover to 5.5% in 2024 and 6% in 2025. However, there will be slowing down. Domestic demand is expected to still be the main growing motivation in 2023. Individual consumption will still be steady, with a growth of 6% YoY, although it is slightly lower than pre-pandemic at 7% in 2019.

CPI expects to increase slightly from 2022 average of 3.1% to 3.5% in 2023. There is inflation drop impact as the growth slows down along with a policy of lowering VAT from 10% to 8% which is executed in second half of 2023 will be enough to compensate with the salary growth of 20.8%. CPI will be stable at 3% in 2024 and 2025 with expectation that energy and product price will be stable in 2024.

**MSCI review: 32 Vietnam codes are added in Frontier Markets Index, 116 in Small Cap**

In August 2023 review, MSCI suddenly added 103 codes in MSCU Frontier Markets Index. In which, Vietnam was added the most with 32 codes. Standing out names are DXG, DIG, DGW, DGC, FRT, GEX, HAG, KDH, PDR, VHC, DPM, DCM, PVD, PVS, and PVT.

On the other side, MSCI also canceled 2 Vietnam codes from this basket: BVH and SSB, along with some other foreign codes. So, this index has a total of 198 codes after the review.

On July 31, 6 out of top 10 weighted codes in this Index are from Vietnam: HPG, VIC, VHM, VNM, VCB, and MSN. In which, HPG accounted the most among Vietnam codes at 4.17% and it is the second biggest name in the Index.

Also in this review, MSCI Frontier Markets Small Cap Index also saw massive change with 245 newly added and 120 being canceled. In which, Vietnam is added the most with 116 codes but also saw 36 codes being canceled. After the review, this Index has a total of 298 codes.

Remarkable newly added codes are APH, AGG, BAF, BCG, IJC, DBC, DXS, HQC, L14, and NKG. On July 31, Vietnam codes still accounted the highest weight at 26.4%, 3.49% higher than the end of April 2023. 3 out of top 10 weighted codes are from Vietnam: VND (2.11%), KDH (1.49%), and DGC (1.49%).

Source: Cafef, Vietstock

## Listing Company News

### **PV Power revenue in 7 months is over 18.6 trillion, up by 12%**

Petro Vietnam Power (PV Power, POW) has released July results with revenue of about 2,312 billion, up by 5% YoY. Total power generation from power plants is nearly 1.3 billion kWh.

In 7 months, PV Power revenue is 18,604 billion, up by 12% YoY. This year, the company set total revenue target at 30,332 billion. So, after 7 months, the company has completed 61% target.

In which, Ca Mau 1&2 plants contributed the most with 6,489 billion, followed by Nhon Trach 2 at 5,141 billion and Vung Ang 1 at 4,836 billion. Total generation is about 9.6 billion kWh, up by 19% YoY.

### **Vietjet mobilized nearly 3 trillion dong of bonds in over 2 months**

According to HNX, in early August alone, Vietjet Airlines (VJC) issued 2 bond lots VJCH2328010 and VJCH2328009. Each lot's value is 300 billion, in 60-month term, matured in 2028. Interest rate is 12%/year. Buyers are professional stock investors.

From early June until now, Vietjet has issued totally 10 bond lots from VJCH2328001 to VJCH2328010. Total value is 2.9 trillion, the term is all 60 months and interest rate is 12%/year.

Other than issuing domestic bonds, this year, Vietjet also plans to issue 300 million USD (7,050 billion) of bonds to international market. The company stated that the term for these bonds is expected at 3-5 years.

For business results, in Q2/2023, Vietjet revenue and combined EAT reached 16,872 and 214 billion, up by 46% and 18% YoY.

### **MSB mobilizes 2 trillion dong from bonds**

Maritime Bank (HOSE: MSB) issued MSBL2326002 bond lot. Issuing volume is 1,000 bonds at 1 billion dong/bond, total issuing value is 1 trillion. The bond lot term is 3 years, issuing date is August 2, 2023, matured date is August 02, 2026.

Previously, on July 31, 2023, the bank completed issuing 1,000 bonds under the code MSBL2326001 with total issuing value of 1 trillion dong. The bond lot term is 3 years, will mature on July 31, 2026.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	72,600	6.92%	0.37%
VCB	90,400	2.15%	0.22%
STB	31,850	4.26%	0.05%
CTG	32,100	1.42%	0.04%
MSN	84,500	1.81%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	16,000	3.90%	0.16%
DTK	11,500	4.55%	0.11%
HUT	25,500	2.82%	0.08%
NVB	15,700	2.61%	0.07%
KSF	40,700	1.50%	0.06%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	21,100	-1.63%	-0.03%
GAS	101,500	-0.49%	-0.02%
SAB	159,500	-0.68%	-0.01%
HVN	13,300	-1.85%	-0.01%
HDB	17,050	-0.87%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	26,200	-4.03%	-0.07%
VCS	62,300	-1.89%	-0.06%
IDC	47,500	-0.84%	-0.04%
NTP	41,700	-1.42%	-0.03%
HTP	30,200	-2.58%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	20,900	1.46%	39,758,628
DXG	20,250	6.86%	36,556,152
STB	31,850	4.26%	33,182,929
SSI	28,150	0.18%	27,539,884
HSG	19,850	5.59%	25,059,716

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,000	3.90%	16,875,708
PVS	35,000	0.00%	7,030,336
CEO	19,400	0.52%	6,553,665
DDG	9,600	-3.03%	5,312,171
IDJ	7,300	-1.35%	4,977,861

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VIC	72,600	6.92%	1,676.9
STB	31,850	4.26%	1,040.0
NVL	20,900	1.46%	814.0
SSI	28,150	0.18%	769.5
DXG	20,250	6.86%	709.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,000	3.90%	261.9
PVS	35,000	0.00%	244.5
IDC	47,500	-0.84%	138.8
CEO	19,400	0.52%	125.7
HUT	25,500	2.82%	103.9

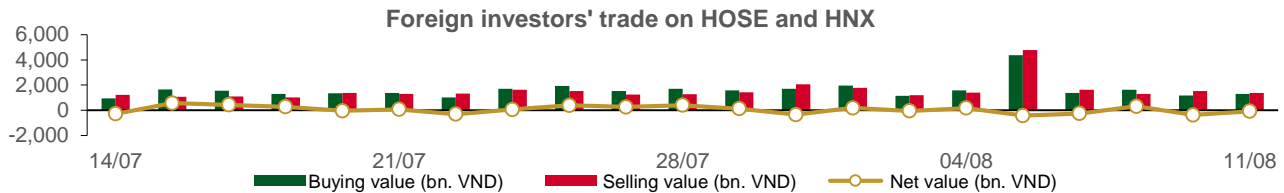
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	3,286,640	76.98
STB	2,480,112	76.88
GEX	3,600,000	74.16
E1VFN30	1,600,000	34.02
VND	1,700,000	33.35

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	2,850,000	74.10
VTZ	3,958,515	31.67
IDC	328,000	16.02
DNP	470,000	10.62
SDA	570,000	5.19

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.42	1,278.75	59.10	1,348.74	(14.68)	(69.99)
HNX	1.03	22.96	0.97	20.78	0.06	2.18
<b>Total</b>	<b>45.45</b>	<b>1,301.71</b>	<b>60.07</b>	<b>1,369.52</b>	<b>(14.62)</b>	<b>(67.81)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	27,700	5,611,000	153.79	SHS	16,000	606,702	9.61
STB	31,850	4,055,100	127.60	IDC	47,500	150,000	7.14
E1VFN30	21,210	3,858,200	81.78	TNG	19,800	111,595	2.21
KBC	32,000	2,567,300	80.82	VCS	62,300	20,400	1.27
MSN	84,500	871,000	73.07	PVI	49,400	12,500	0.62

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	60,900	2,278,100	138.15	TNG	19,800	331,500	6.55
E1VFN30	21,210	5,170,300	109.18	PVS	35,000	168,500	5.87
SSI	28,150	2,734,300	76.40	CEO	19,400	151,500	2.90
HPG	27,700	2,648,800	72.73	IVS	12,800	130,600	1.64
HCM	29,500	2,131,600	62.81	NVB	15,700	82,000	1.27

### TOP 5 NET BUYING

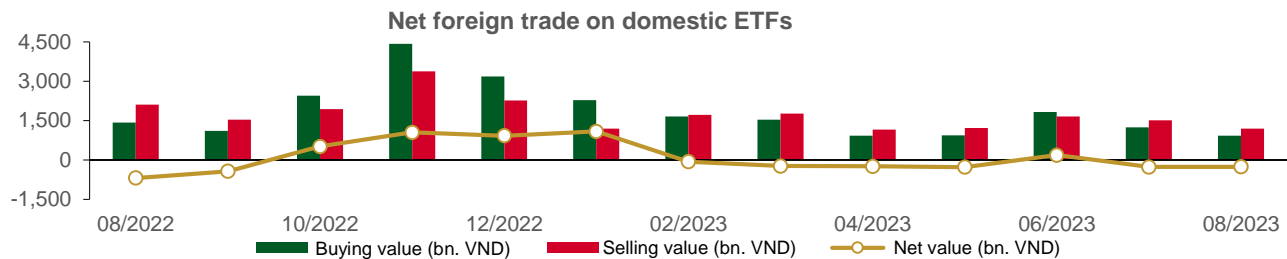
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,700	2,962,200	81.06	SHS	16,000	587,002	9.31
STB	31,850	2,272,900	71.50	IDC	47,500	142,000	6.76
KBC	32,000	1,423,400	44.79	VCS	62,300	14,200	0.89
KDH	36,450	1,097,600	38.96	PVI	49,400	12,500	0.62
VNM	73,500	522,700	38.34	VNR	27,700	19,500	0.54

### TOP 5 NET SELLING

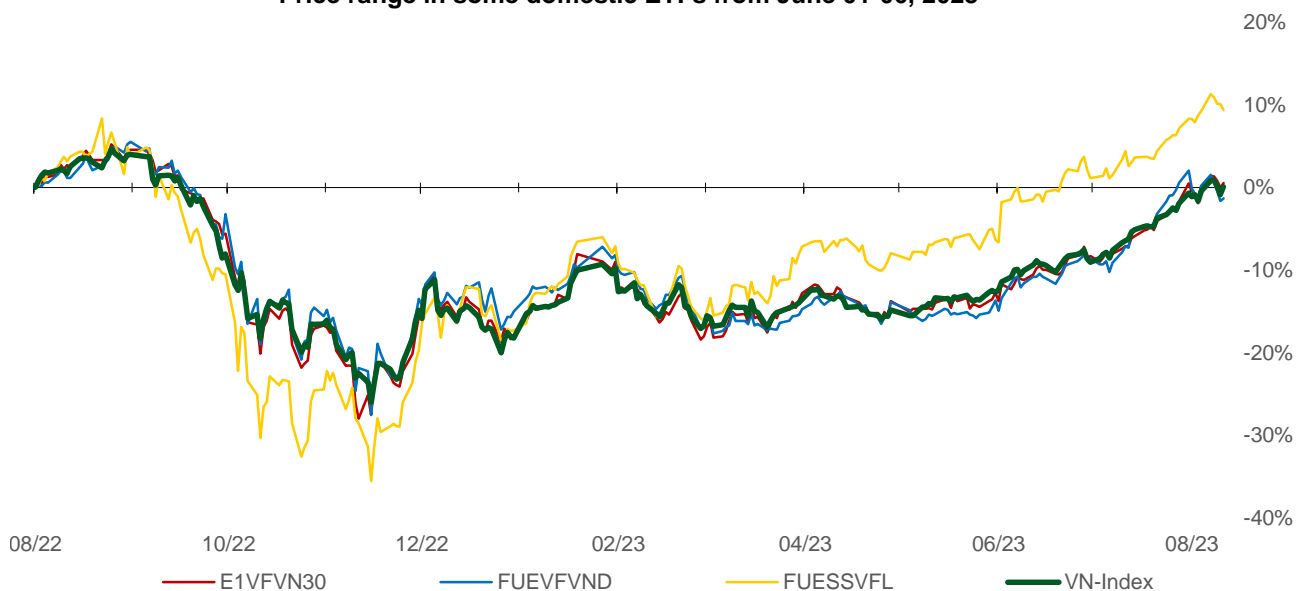
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	60,900	(1,252,300)	(75.94)	PVS	35,000	(161,300)	(5.62)
SSI	28,150	(2,530,400)	(70.71)	TNG	19,800	(219,905)	(4.34)
HCM	29,500	(2,015,100)	(59.36)	CEO	19,400	(150,700)	(2.89)
VND	20,050	(2,515,700)	(50.38)	IVS	12,800	(120,600)	(1.51)
VPB	22,000	(1,933,100)	(41.83)	NVB	15,700	(74,000)	(1.14)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,210	0.5%	7,887,054	166.71	E1VFN30	81.78	109.18	(27.40)
FUEMAV30	14,670	1.3%	5,200	0.08	FUEMAV30	0.06	0.01	0.06
FUESSV30	15,190	0.6%	10,961	0.17	FUESSV30	0.07	0.03	0.04
FUESSV50	19,000	0.6%	7,500	0.14	FUESSV50	0.05	0.01	0.04
FUESSVFL	18,970	-0.7%	31,200	0.59	FUESSVFL	0.13	0.12	0.01
FUEVFN30	26,000	0.3%	3,147,410	81.66	FUEVFN30	16.32	19.79	(3.47)
FUEVN100	16,050	0.3%	83,900	1.34	FUEVN100	0.50	0.72	(0.22)
FUEIP100	8,820	-0.8%	1,501	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,090	1.0%	48,100	0.39	FUEKIV30	0.19	0.19	0.00
FUEDCMID	10,270	-0.1%	3,205	0.03	FUEDCMID	0.00	0.03	(0.03)
FUEKIVFS	10,860	0.1%	54,800	0.59	FUEKIVFS	0.33	0.26	0.07
FUEMAVND	10,930	-0.2%	1,100	0.01	FUEMAVND	0.00	0.00	0.00
FUEFCV50	14,500	-6.5%	467	0.01	FUEFCV50	0.00	0.00	(0.00)
FUEBFVND	11,610	4.9%	200	0.00	FUEBFVND	0.00	0.00	0.00
<b>Total</b>			<b>11,282,598</b>	<b>251.72</b>	<b>Total</b>	<b>99.44</b>	<b>130.34</b>	<b>(30.90)</b>



### Price range in some domestic ETFs from June 01-06, 2023



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,520	0.0%	23,470	25	22,900	1,513	(7)	17,940	3.3	05/09/2023
CFPT2210	740	5.7%	33,680	20	82,000	581	(159)	77,380	8.6	31/08/2023
CFPT2213	2,280	5.6%	9,430	25	82,000	2,100	(180)	64,050	8.6	05/09/2023
CFPT2214	2,170	-2.7%	12,150	82	82,000	1,986	(184)	65,340	8.6	01/11/2023
CFPT2302	1,210	0.0%	70	5	82,000	1,040	(170)	73,080	8.6	16/08/2023
CFPT2303	1,360	6.3%	121,170	90	82,000	1,077	(283)	73,940	8.6	09/11/2023
CFPT2304	1,890	-16.7%	77,740	129	82,000	1,143	(747)	72,000	10.0	18/12/2023
CFPT2305	3,060	2.0%	1,840	250	82,000	1,612	(1,448)	68,000	10.0	17/04/2024
CHDB2301	610	-3.2%	4,720	80	17,050	319	(291)	16,830	3.5	30/10/2023
CHDB2302	750	-3.8%	850	104	17,050	406	(344)	16,540	3.5	23/11/2023
CHDB2303	720	-4.0%	1,000	136	17,050	322	(398)	17,500	3.5	25/12/2023
CHDB2304	960	-4.0%	600	227	17,050	352	(608)	18,280	3.5	25/03/2024
CHDB2305	860	-2.3%	4,690	199	17,050	300	(560)	18,470	3.5	26/02/2024
CHDB2306	990	-4.8%	550	320	17,050	350	(640)	19,340	3.5	26/06/2024
CHPG2226	4,130	10.7%	13,530	25	27,700	4,118	(12)	19,500	2.0	05/09/2023
CHPG2227	3,920	2.3%	15,790	82	27,700	3,738	(182)	20,500	2.0	01/11/2023
CHPG2302	4,020	1.0%	130	47	27,700	3,896	(124)	20,000	2.0	27/09/2023
CHPG2304	2,260	0.0%	0	5	27,700	2,354	94	23,000	2.0	16/08/2023
CHPG2306	2,690	2.3%	17,480	90	27,700	2,658	(32)	20,000	3.0	09/11/2023
CHPG2307	1,810	3.4%	6,020	144	27,700	1,537	(273)	22,670	4.0	02/01/2024
CHPG2308	1,620	1.9%	1,860	80	27,700	1,513	(107)	22,110	4.0	30/10/2023
CHPG2309	2,040	2.0%	120,950	287	27,700	2,135	95	24,000	3.0	24/05/2024
CHPG2310	1,310	2.3%	36,300	52	27,700	1,216	(94)	23,220	4.0	02/10/2023
CHPG2311	1,960	3.2%	3,180	112	27,700	1,757	(203)	21,230	4.0	01/12/2023
CHPG2312	1,600	-0.6%	660	144	27,700	1,344	(256)	23,780	4.0	02/01/2024
CHPG2313	1,890	1.1%	4,210	203	27,700	1,544	(346)	23,330	4.0	01/03/2024
CHPG2314	3,700	3.1%	40,580	202	27,700	3,734	34	21,450	2.0	29/02/2024
CHPG2315	1,650	-2.9%	310	318	27,700	1,189	(461)	27,780	4.0	24/06/2024
CHPG2316	1,890	2.2%	1,290	409	27,700	1,243	(647)	28,890	4.0	23/09/2024
CHPG2317	1,450	0.0%	5,020	199	27,700	1,034	(416)	26,890	4.0	26/02/2024
CHPG2318	1,280	4.1%	40,100	228	27,700	852	(428)	29,220	4.0	26/03/2024
CHPG2319	1,530	1.3%	16,170	320	27,700	966	(564)	30,110	4.0	26/06/2024
CHPG2320	2,300	4.1%	16,040	129	27,700	1,671	(629)	27,000	2.0	18/12/2023
CHPG2321	2,830	0.4%	9,360	250	27,700	1,947	(883)	24,500	3.0	17/04/2024
CHPG2322	3,010	2.4%	12,460	341	27,700	2,032	(978)	30,000	2.0	17/07/2024
CMBB2211	60	0.0%	28,600	20	18,900	2	(58)	22,900	3.4	31/08/2023
CMBB2214	2,640	-3.6%	47,030	25	18,900	2,651	11	14,420	1.7	05/09/2023
CMBB2215	2,480	-5.3%	27,770	82	18,900	2,263	(217)	15,270	1.7	01/11/2023
CMBB2304	740	-2.6%	10,620	52	18,900	699	(41)	13,010	8.5	02/10/2023
CMBB2305	750	-1.3%	3,570	144	18,900	565	(185)	14,420	8.5	02/01/2024
CMBB2306	2,250	-0.4%	27,960	287	18,900	2,079	(171)	16,970	1.7	24/05/2024
CMSN2215	110	0.0%	78,820	25	84,500	9	(101)	102,000	10.0	05/09/2023
CMSN2301	1,610	5.2%	42,840	80	84,500	1,259	(351)	73,980	10.0	30/10/2023
CMSN2302	4,490	5.4%	39,660	287	84,500	3,777	(713)	66,000	6.0	24/05/2024
CMSN2303	1,120	2.8%	59,680	52	84,500	870	(250)	78,000	10.0	02/10/2023
CMSN2304	1,680	3.1%	5,370	112	84,500	1,228	(452)	75,680	10.0	01/12/2023
CMSN2305	1,970	-0.5%	110	203	84,500	1,390	(580)	76,790	10.0	01/03/2024
CMSN2306	1,850	2.2%	2,970	199	84,500	1,199	(651)	80,000	10.0	26/02/2024
CMSN2307	2,160	-3.1%	2,450	320	84,500	1,318	(842)	83,000	10.0	26/06/2024
CMWG2214	860	21.1%	38,930	25	53,300	763	(97)	46,060	9.9	05/09/2023
CMWG2215	1,100	2.8%	5,960	82	53,300	1,002	(98)	44,570	9.9	01/11/2023
CMWG2302	1,040	4.0%	25,980	90	53,300	1,122	82	49,530	5.9	09/11/2023
CMWG2303	1,150	0.9%	4,700	52	53,300	1,131	(19)	31,030	19.8	02/10/2023
CMWG2304	1,110	3.7%	11,290	144	53,300	1,017	(93)	33,680	19.8	02/01/2024



CMWG2305	5,220	0.4%	110,210	287	53,300	4,848	(372)	35,660	4.0	24/05/2024
CNVL2301	2,060	0.0%	20,430	80	20,900	1,897	(163)	13,460	4.0	30/10/2023
CNVL2302	1,650	4.4%	13,440	104	20,900	1,314	(336)	16,330	4.0	23/11/2023
CNVL2303	1,870	0.0%	98,670	227	20,900	1,378	(492)	17,330	4.0	25/03/2024
CNVL2304	1,950	0.0%	14,260	137	20,900	1,520	(430)	15,560	4.0	26/12/2023
CNVL2305	2,160	0.0%	44,190	320	20,900	1,575	(585)	17,000	4.0	26/06/2024
CPDR2301	2,130	0.0%	3,000	80	21,950	1,971	(159)	14,220	4.0	30/10/2023
CPDR2302	1,500	7.9%	28,530	104	21,950	1,104	(396)	18,670	4.0	23/11/2023
CPDR2303	1,810	0.0%	35,060	227	21,950	1,204	(606)	19,890	4.0	25/03/2024
CPDR2304	1,700	4.3%	15,890	137	21,950	1,293	(407)	18,000	4.0	26/12/2023
CPDR2305	2,050	2.5%	5,880	320	21,950	1,336	(714)	20,220	4.0	26/06/2024
CPOW2301	680	-1.4%	55,200	80	13,650	392	(288)	13,980	2.0	30/10/2023
CPOW2302	720	0.0%	40,700	104	13,650	391	(329)	14,330	2.0	23/11/2023
CPOW2303	640	-4.5%	42,410	136	13,650	307	(333)	15,330	2.0	25/12/2023
CPOW2304	900	-5.3%	2,470	227	13,650	352	(548)	16,330	2.0	25/03/2024
CPOW2305	980	-5.8%	21,080	199	13,650	485	(495)	15,000	2.0	26/02/2024
CPOW2306	1,270	0.0%	0	320	13,650	541	(729)	16,000	2.0	26/06/2024
CPOW2307	1,110	-4.3%	36,010	129	13,650	634	(476)	13,500	2.0	18/12/2023
CPOW2308	990	-2.0%	12,440	250	13,650	517	(473)	12,000	5.0	17/04/2024
CPOW2309	1,440	-3.4%	21,440	280	13,650	720	(720)	14,500	2.0	17/05/2024
CSTB2224	6,010	10.7%	30,740	25	31,850	5,943	(67)	20,000	2.0	05/09/2023
CSTB2225	5,940	9.8%	34,460	82	31,850	5,751	(189)	20,500	2.0	01/11/2023
CSTB2303	5,190	12.1%	19,020	90	31,850	5,048	(142)	22,000	2.0	09/11/2023
CSTB2304	1,070	16.3%	97,440	80	31,850	905	(165)	28,670	5.0	30/10/2023
CSTB2305	1,350	12.5%	450	144	31,850	1,021	(329)	29,110	5.0	02/01/2024
CSTB2306	3,850	13.6%	48,100	287	31,850	3,061	(789)	30,000	2.0	24/05/2024
CSTB2307	750	23.0%	301,250	52	31,850	639	(111)	30,000	5.0	02/10/2023
CSTB2308	1,300	13.0%	34,770	112	31,850	1,107	(193)	27,800	5.0	01/12/2023
CSTB2309	1,120	13.1%	5,610	144	31,850	863	(257)	30,560	5.0	02/01/2024
CSTB2310	1,320	11.9%	339,980	203	31,850	1,025	(295)	30,330	5.0	01/03/2024
CSTB2311	3,080	17.1%	23,810	111	31,850	2,794	(286)	27,700	2.0	30/11/2023
CSTB2312	1,560	10.6%	3,400	318	31,850	990	(570)	33,330	5.0	24/06/2024
CSTB2313	1,540	0.7%	2,100	409	31,850	987	(553)	35,560	5.0	23/09/2024
CSTB2314	1,140	2.7%	2,000	199	31,850	840	(300)	32,220	5.0	26/02/2024
CSTB2315	1,170	8.3%	47,880	228	31,850	737	(433)	34,330	5.0	26/03/2024
CSTB2316	1,360	11.5%	560	320	31,850	784	(576)	36,330	5.0	26/06/2024
CSTB2317	2,150	10.8%	10,540	129	31,850	1,472	(678)	30,000	3.0	18/12/2023
CSTB2318	1,850	11.4%	2,180	280	31,850	1,284	(566)	32,000	4.0	17/05/2024
CSTB2319	1,170	8.3%	18,070	250	31,850	827	(343)	27,000	9.0	17/04/2024
CTCB2212	70	0.0%	35,880	20	33,650	1	(69)	44,000	4.0	31/08/2023
CTCB2215	1,840	1.7%	34,930	25	33,650	1,802	(38)	26,500	4.0	05/09/2023
CTCB2216	1,900	1.6%	6,700	82	33,650	1,673	(227)	27,500	4.0	01/11/2023
CTCB2301	1,430	0.0%	0	5	33,650	1,221	(209)	30,000	3.0	16/08/2023
CTCB2302	3,330	2.5%	43,330	287	33,650	2,903	(427)	27,000	3.0	24/05/2024
CTPB2302	710	0.0%	7,960	52	18,650	625	(85)	14,220	7.2	02/10/2023
CTPB2303	720	-2.7%	29,550	144	18,650	483	(237)	15,810	7.2	02/01/2024
CVHM2216	310	-13.9%	39,190	20	60,900	200	(110)	62,000	8.0	31/08/2023
CVHM2219	1,150	-5.0%	30,480	25	60,900	1,108	(42)	56,000	5.0	05/09/2023
CVHM2220	1,580	2.6%	58,720	82	60,900	1,171	(409)	58,000	5.0	01/11/2023
CVHM2301	1,090	-3.5%	9,250	80	60,900	811	(279)	56,880	8.0	30/10/2023
CVHM2302	4,430	-0.4%	37,850	287	60,900	3,616	(814)	50,000	4.0	24/05/2024
CVHM2303	740	2.8%	57,630	52	60,900	490	(250)	59,890	8.0	02/10/2023
CVHM2304	1,530	-2.5%	15,040	112	60,900	1,178	(352)	53,560	8.0	01/12/2023
CVHM2305	1,620	-2.4%	11,210	203	60,900	1,058	(562)	57,780	8.0	01/03/2024
CVHM2306	1,450	-1.4%	6,020	199	60,900	867	(583)	60,670	8.0	26/02/2024
CVHM2307	1,760	-2.8%	2,100	320	60,900	1,000	(760)	62,670	8.0	26/06/2024
CVIB2201	3,080	-1.0%	4,760	25	20,550	2,887	(193)	15,960	1.6	05/09/2023
CVIB2302	2,360	0.9%	87,980	287	20,550	1,948	(412)	19,150	1.7	24/05/2024
CVIC2301	2,620	28.4%	59,460	80	72,600	2,375	(245)	53,980	8.0	30/10/2023
CVIC2302	2,560	29.3%	38,930	104	72,600	2,198	(362)	55,670	8.0	23/11/2023

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CVIC2303	2,620	28.4%	39,410	136	72,600	2,004	(616)	57,780	8.0	25/12/2023
CVIC2304	2,790	26.2%	23,790	227	72,600	1,939	(851)	59,890	8.0	25/03/2024
CVIC2305	2,500	8.7%	19,990	199	72,600	1,777	(723)	61,110	8.0	26/02/2024
CVIC2306	2,940	19.5%	33,140	320	72,600	1,888	(1,052)	62,220	8.0	26/06/2024
CVNM2212	230	9.5%	54,290	25	73,500	45	(185)	78,020	7.6	05/09/2023
CVNM2301	1,080	-1.8%	13,720	80	73,500	798	(282)	66,710	9.7	30/10/2023
CVNM2302	720	0.0%	46,250	52	73,500	487	(233)	69,940	9.7	02/10/2023
CVNM2303	1,170	0.0%	2,550	112	73,500	760	(410)	67,790	9.7	01/12/2023
CVNM2304	1,440	-1.4%	7,680	203	73,500	822	(618)	68,760	9.7	01/03/2024
CVNM2305	1,470	0.0%	0	199	73,500	672	(798)	71,020	9.7	26/02/2024
CVNM2306	1,730	-3.4%	40	320	73,500	711	(1,019)	73,170	9.7	26/06/2024
CVPB2212	100	-9.1%	33,230	20	22,000	27	(73)	24,640	2.7	31/08/2023
CVPB2214	1,270	0.0%	16,110	25	22,000	1,258	(12)	17,000	4.0	05/09/2023
CVPB2301	830	-2.4%	1,770	47	22,000	636	(194)	19,800	4.0	27/09/2023
CVPB2302	1,700	4.3%	280	5	22,000	1,703	3	18,600	2.0	16/08/2023
CVPB2303	520	6.1%	17,310	52	22,000	393	(127)	15,780	16.0	02/10/2023
CVPB2304	570	-1.7%	15,370	144	22,000	337	(233)	17,000	16.0	02/01/2024
CVPB2305	2,600	-0.8%	1,570	250	22,000	1,683	(917)	18,000	3.0	17/04/2024
CVPB2306	2,460	0.0%	20,820	129	22,000	1,515	(945)	20,000	2.0	18/12/2023
CVRE2216	280	7.7%	64,070	20	30,750	257	(23)	31,000	4.0	31/08/2023
CVRE2220	490	6.5%	257,180	25	30,750	421	(69)	30,000	4.0	05/09/2023
CVRE2221	560	0.0%	129,480	82	30,750	409	(151)	32,500	4.0	01/11/2023
CVRE2302	820	3.8%	35,390	80	30,750	694	(126)	28,670	5.0	30/10/2023
CVRE2303	2,800	2.9%	38,200	287	30,750	2,571	(229)	25,000	3.0	24/05/2024
CVRE2304	550	7.8%	198,950	52	30,750	450	(100)	30,000	5.0	02/10/2023
CVRE2305	1,150	6.5%	65,910	112	30,750	975	(175)	27,110	5.0	01/12/2023
CVRE2306	1,210	0.8%	15,560	203	30,750	892	(318)	29,330	5.0	01/03/2024
CVRE2307	1,150	-2.5%	13,840	199	30,750	786	(364)	30,330	5.0	26/02/2024
CVRE2308	1,320	-4.3%	9,570	320	30,750	906	(414)	31,330	5.0	26/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">STK</a>	HOSE	30,500	39,050	09/08/2023	152	24.2	1.9
<a href="#">IDC</a>	HNX	47,500	48,527	03/08/2023	48,527	6.1	2.8
<a href="#">PNJ</a>	HOSE	79,400	89,000	03/08/2023	1,729	12.2	3.0
<a href="#">NT2</a>	HOSE	29,700	32,500	02/08/2023	671	13.9	2.1
<a href="#">STB</a>	HOSE	31,850	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	51,200	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	40,650	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	22,900	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	90,400	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	46,700	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	32,100	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	18,900	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	17,050	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	22,000	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	33,650	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	18,650	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	19,800	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	20,550	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	18,600	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	14,400	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,950	15,600	13/06/2023	8,035	6.0	0.9

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<a href="#">DHG</a>	HOSE	116,000	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	68,300	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,650	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">GEG</a>	HOSE	15,400	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	17,116	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">GAS</a>	HOSE	101,500	111,200	13/06/2023	13,688	15.7	3.1
<a href="#">BSR</a>	UPCOM	20,759	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	35,000	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	19,572	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	49,100	50,700	13/06/2023	314	10.5	1.4
<a href="#">MSH</a>	HOSE	37,300	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	60,900	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	38,700	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	36,450	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	30,750	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">KBC</a>	HOSE	32,000	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">DPR</a>	HOSE	61,400	88,300	13/06/2023	239	15.9	1.0
<a href="#">MWG</a>	HOSE	53,300	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	75,000	85,000	13/06/2023	107	111.1	6.6
<a href="#">DGW</a>	HOSE	53,600	38,500	13/06/2023	393	16.3	2.4
<a href="#">HPG</a>	HOSE	27,700	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	73,500	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	159,500	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	16,050	16,700	13/06/2023	827	15.7	1.1
<a href="#">PVI</a>	HNX	49,400	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	25,800	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	46,700	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	35,300	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	74,700	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	37,200	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	21,100	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	27,600	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	23,350	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	89,300	117,400	19/12/2022	349	13.9	2.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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