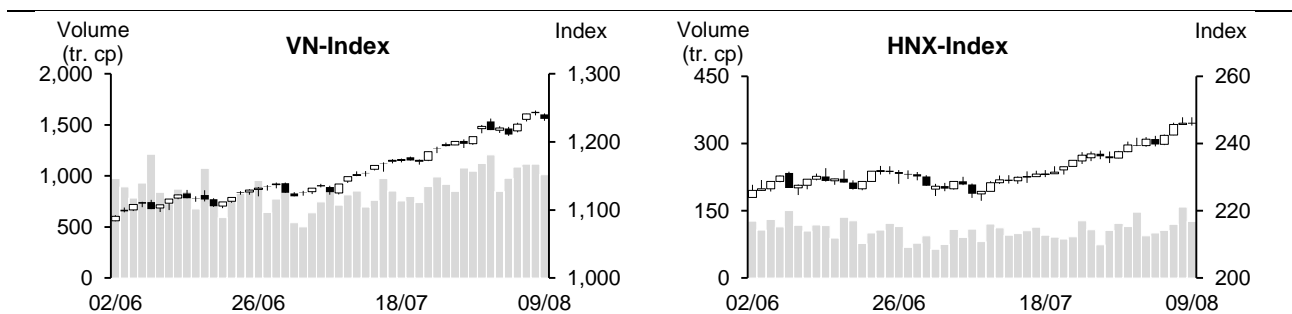


09/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,233.99	-0.66%	1,239.84	-0.64%	245.88	-0.08%
Total volume (mil. shares)	1,092.81	-8.42%	275.77	0.30%	128.28	-20.77%
Matched volume (mil. shares)	1,011.66	-9.34%	249.20	7.15%	126.51	-20.10%
20-session average (mil. shares)	957.34	5.67%	253.60	-1.73%	109.52	15.51%
Total value (bil dong)	21,718	-6.46%	8,330	4.50%	1,885	-31.73%
Matched value (bil dong)	19,916	-6.30%	7,671	10.31%	1,814	-31.11%
20-session average (bil dong)	19,064	4.47%	7,035	9.03%	1,775	2.20%
	Weight %		Weight %		Weight %	
Number of gainers	215	40%	2	7%	120	47%
Number of droppers	276	52%	27	90%	83	32%
Stand still codes	43	8%	1	3%	55	21%



REMARKABLE POINTS ON THE MARKET

The market was in red as investors tried to sell. Vingroup dropped after pulling the market up yesterday and became burden for the index's drop today. Besides, many other pillar groups were also sold strongly. On the other side, STB and HPG were some rare pillars that could gain. Midcap and penny codes were still excited today and helped balancing the market. Standing out was the gain of construction, infrastructure, sugar, and shrimp. The liquidity dropped but was still high. Positive sign for the market today came from foreign investors as they returned to a net buying.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume stayed above 20-session average, showing that the cash flow is still strong. Not just that, the index closed above MA5, and MA5, 10, and 20 still differentiated positively, showing that the main trend is still recovering, this drop might only be technical correction. However, the index differentiated negatively from RSI, and RSI tended to weaken above over buying of 70, showing that the gaining trend is slowing down and correcting sign might last for 3-5 sessions, with close support around MA5, or further on sentimental level of 1,200 points (MA20). Therefore, investors must be more cautious on high-price-chasing purchase on surfing positions. For HNX, HNX-Index saw similar situation. It dropped again but still closed above MA5, and MA5 still differentiated positively from MA20, showing that the main trend is still recovering after the drop on August 9. Therefore, investors might use technical shakes to restructure the portfolio, having priority on good-fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: VEA (Take profit)

Observing code: CTR, FPT

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VEA	Take profit	10/08/23	39.4	37.8	4.2%	41.1	8.7%	36.6	-3.2%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	CTR	Observe to buy	10/08/23	74	82-83	71.7	Correction is not bad with small candle and vol. -> might only be technical correction, might consider buying at 73-73.5
2	FPT	Observe to buy	10/08/23	83.1	93-95	80.5	Correction is not bad with small candle and vol. -> might only be technical correction, might consider buying at 81.5-82

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	30/05/23	32.5	28	16.1%	37.65	34.5%	27.2	-2.9%	
2	BID	Buy	23/06/23	48.2	43.95	9.7%	50	13.8%	43	-2%	
3	OIL	Buy	25/07/23	11.4	10.93	4.7%	13.9	27.2%	10.3	-6%	
4	TDN	Buy	27/07/23	11.1	11.3	-1.8%	13	15%	10.8	-4%	
5	POW	Buy	07/08/23	13.9	13.6	2.2%	16.1	18.4%	13.1	-4%	
6	BWE	Buy	08/08/23	47.5	46.3	2.6%	55.8	21%	44.3	-4%	

DAILY NEWS**Domestic news****Singapore is at the lead for FDI in Vietnam in 7 months 2023**

Singapore, Korea, and China are 3 countries with highest FDI in Vietnam in 7 months.

According to Ministry of Planning and Investment, as of July 20, 2023, expected foreign investment disbursement is about 11.58 billion USD, up slightly by 0.8% YoY, 0.3 percent-points higher than first 6 months.

Total new and added investment, and share and capital purchase from FDI investors is nearly 16.24 billion USD, up by 4.5% YoY, 8.8 percent-points higher than first 6 months. Other than investment drop, new investment and share and capital purchase saw higher growth than same period.

Foreign investors invested in 18 out of 21 economic sections. In which, processing and manufacturing is at the lead with total investment of over 10.93 billion USD, accounting over 67.3% total registered investment, up by 9.3% YoY.

For number of new projects, processing and manufacturing is also at the lead for number of new projects (accounting 31.1%) and capital added (55%). Wholesale and retail is at the lead for share and capital purchase (accounting 43%).

In 6 months 2023, there are 94 countries and regions invested in Vietnam. In which, Singapore is at the lead with total investment of nearly 3.64 billion USD – over 22.4% total investment in Vietnam, down by 15.5% YoY. For number of projects, China is at the lead (accounting 20%). Korea is at the lead for number of capital added projects (26.2%) and share and capital purchase (28.5%).

Construction steel price is at the lowest after 15 drops

From April 2023 until now, domestic construction steel price dropped in 15 times. Current steel price is about 13.4-14 million dong/ton, the lowest since the end of 2020.

Hoa Phat Steel is about 1.5 million dong lower than April and is offered at 13.99-14.09 million dong/tons, depending on types. Vietnam Italy Steel lowered it by 1.5 million to 13.58-13.89 million dong/ton. Southern Steel down by 1.2 million to 14.31-14.82 million dong/ton. Pomina steel down by 2.5 million to 14.18-14.69 million dong/ton but is still higher than other brands.

According to Vietnam Steel Association (VSA), the reason for steel price dropping recently is slow selling. There are not many civil projects, and highway projects are better but not enough to help the market improving.

VSA stated that domestic steel price has been dropping also because companies must compete with low-cost steel from China as this country has been lowering steel export price.

Source: Cafef, Vietstock

Listing Company News

FPT Retail gained strongly despite strong loss in the first half of the year: Long Chau growth is 75%, profit is hundreds of billions

FPT Retail (FRT) released 2023 half-year checked finance statements, Long Chau drug chain still saw strong growth.

In the first half of 2023, drug section brought FRT nearly 7 trillion dong of revenue – up by 75% YoY. EBT and loan interest and depreciation (EBITDA) is 280 billion – over 3 times higher than same period.

FRT didn't release specifics but estimation from shareholder benefit on combined report, Long Chau EAT is about 108 billion in 6 months.

Profit in many seaport companies dropped strongly in Q2

After creating peak in September 2021, sea transport rate started correcting, dropping strongly in the last few months of 2022 and lasted until the first few months this year.

Global economic is gloomy, consumption dropped and saw strong impact on sea transport market. According to import-export value estimation via seaway container in 5 months this year in Vietnam, reaching 77 billion USD (down by 9% YoY) and 51 billion USD (down by 22% YoY).

In 6 months, there are 8/13 units seeing lower revenue, 6/13 seeing lower profit.

Among the companies working in seaport operation and exploiting, Viconship (VSC) is a rare company seeing revenue growth but profit dropped since finance expense increased strongly.

The company doubled the debt from the beginning of the year to buy Nam Hai Dinh Vu port. After the purchase, Viconship has become the biggest port company in Hai Phong with total capacity of 2.6 million TEU/year, up by 36% YoY, accounting 24% market share.

With the selling of Nam Hai Dinh Vu, Gemadept (GMD) EAT is 1,711 billion, up by 5 times YoY and it is the highest in the history.

For Hai An Logistics (HAH), the company is seeing problems along with maritime section as trading demand was gloomy. In detail, HAH net revenue is 611 billion, down by 34%, EAT is 80 billion, down by 75% YoY. This is the lowest profit in the company since Q2/2021.

PVT will soon receive over 61 billion dong of dividend from PVP

BoM of Pacific Oil Transport (HOSE: PVP) approved shareholder list for paying 2022 cash dividend at 10%. Ex-rights date is August 28. With nearly 94.3 million outstanding shares, PVP expects to spend over 94 billion on dividend payment.

PVP biggest shareholder is Oil Transport JSC (HOSE: PVT), owning 61.2 million shares (nearly 65%), PVT expects to collect over 61 billion dong of dividend from PVP.

For 6 months 2023 results, the company revenue and net profit reached 665 and 102 billion, completing 46% and 64% year-targets.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,800	2.21%	0.07%
STB	31,200	4.70%	0.05%
HVN	13,900	4.51%	0.03%
LGC	52,100	6.55%	0.01%
SJS	60,100	6.94%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	18,000	9.09%	0.17%
HUT	24,900	1.63%	0.05%
OCH	9,500	5.56%	0.03%
VC7	28,500	5.17%	0.02%
SAF	59,400	9.19%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	60,600	-3.50%	-0.19%
VIC	65,800	-1.79%	-0.09%
VNM	73,100	-1.88%	-0.06%
VCB	90,200	-0.55%	-0.06%
BID	48,200	-0.92%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	15,800	-1.86%	-0.08%
CEO	19,200	-2.04%	-0.07%
MBS	20,800	-1.89%	-0.05%
PVS	35,700	-0.83%	-0.05%
VNR	27,200	-2.86%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	19,900	-2.21%	44,754,848
HPG	27,800	2.21%	42,678,531
STB	31,200	4.70%	37,819,907
HAG	9,550	-2.65%	25,259,118
DXG	19,000	1.33%	24,119,485

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,800	-1.86%	18,753,251
AMV	5,500	3.77%	9,452,049
DDG	10,200	9.68%	7,650,034
CEO	19,200	-2.04%	7,166,359
PVS	35,700	-0.83%	4,942,838

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	27,800	2.21%	1,177.2
STB	31,200	4.70%	1,153.7
NVL	19,900	-2.21%	894.7
VIC	65,800	-1.79%	648.8
DIG	25,800	-1.53%	530.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	15,800	-1.86%	299.6
PVS	35,700	-0.83%	176.9
CEO	19,200	-2.04%	139.0
IDC	47,800	-0.21%	106.2
MBS	20,800	-1.89%	102.5

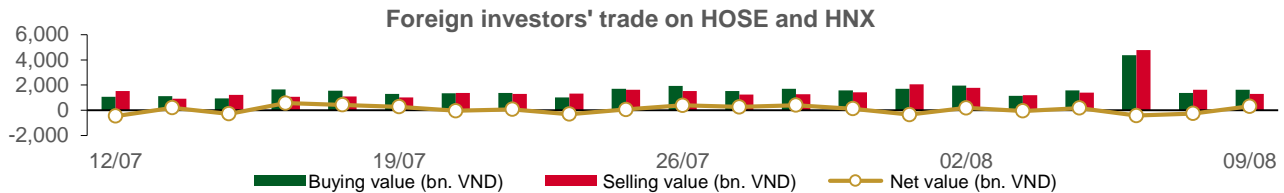
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	16,871,295	404.29
VIB	13,100,851	277.74
SGN	2,350,000	177.43
CMG	3,470,870	158.97
E1FVN30	6,450,000	136.82

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,000,000	24.50
HHC	177,000	21.24
IDC	431,000	21.13
GKM	100,000	3.74
NBC	70,000	0.85

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	54.15	1,610.79	52.77	1,282.17	1.38	328.61
HNX	0.72	11.52	0.99	18.95	(0.28)	(7.43)
Total	54.86	1,622.31	53.76	1,301.12	1.10	321.18



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	27,800	10,860,600	299.83	SHS	15,800	410,200	6.59
MSN	88,000	1,996,200	176.20	IDC	47,800	24,700	1.18
E1VFN30	21,270	6,459,000	137.01	VIG	8,600	65,000	0.55
SGN	75,800	1,300,500	98.19	PVS	35,700	15,200	0.54
VIC	65,800	1,152,700	76.37	VNR	27,200	17,400	0.48

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	60,600	2,983,300	183.25	CEO	19,200	531,200	10.26
E1VFN30	21,270	6,566,400	139.29	TNG	20,800	199,452	4.15
SSI	28,600	4,376,700	126.40	NVB	15,800	80,001	1.27
VRE	30,900	2,961,400	91.60	MCF	12,400	74,000	1.11
VNM	73,100	1,155,700	84.97	VHL	15,700	40,000	0.58

TOP 5 NET BUYING

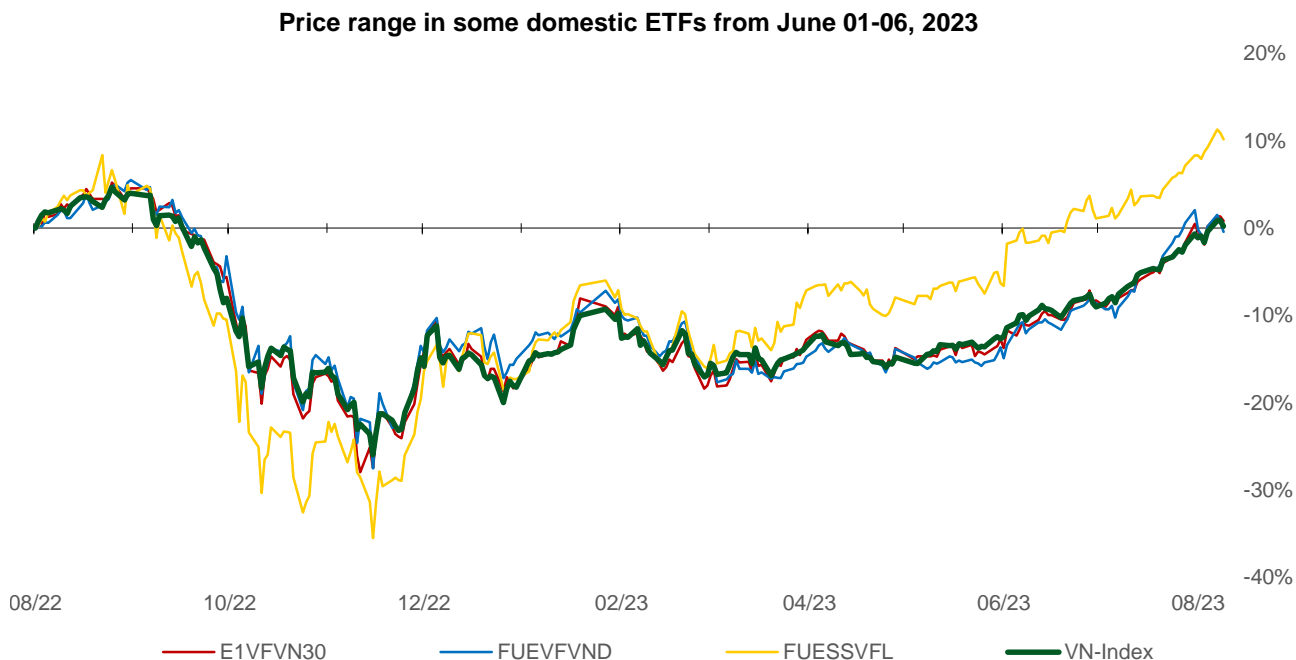
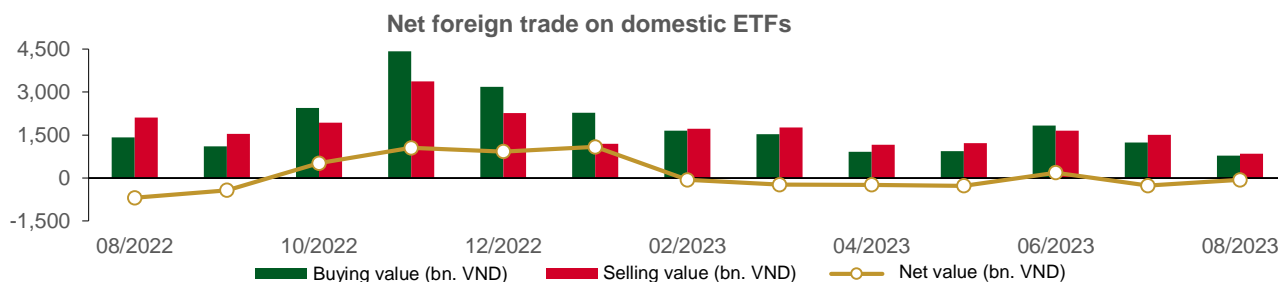
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,800	9,177,700	253.38	SHS	15,800	410,200	6.59
MSN	88,000	1,783,300	157.45	IDC	47,800	24,300	1.16
SGN	75,800	1,299,500	98.11	VIG	8,600	65,000	0.55
MWG	52,600	1,192,000	63.06	VNR	27,200	17,400	0.48
VIC	65,800	669,800	44.19	MBS	20,800	12,200	0.26

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	60,600	(2,063,700)	(126.77)	CEO	19,200	(530,000)	(10.24)
SSI	28,600	(3,787,200)	(109.37)	TNG	20,800	(199,452)	(4.15)
VRE	30,900	(906,700)	(28.19)	NVB	15,800	(69,901)	(1.11)
FRT	77,500	(326,400)	(25.54)	MCF	12,400	(56,600)	(0.88)
VCB	90,200	(240,600)	(21.74)	VHL	15,700	(40,000)	(0.58)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,270	-0.5%	6,624,098	140.52	E1VFN30	137.01	139.29	(2.28)
FUEMAV30	14,660	-0.5%	16,900	0.25	FUEMAV30	0.23	0.03	0.20
FUESSV30	15,200	-1.0%	6,437	0.10	FUESSV30	0.00	0.05	(0.05)
FUESSV50	19,310	-1.0%	28,000	0.55	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	19,110	-0.7%	161,600	3.09	FUESSVFL	1.03	2.40	(1.38)
FUEVFN30	26,230	-1.0%	1,110,200	29.18	FUEVFN30	21.46	28.13	(6.68)
FUEVN100	16,130	-0.7%	140,700	2.27	FUEVN100	0.00	1.85	(1.85)
FUEIP100	8,940	-0.2%	1,900	0.02	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,170	-0.1%	1,100	0.01	FUEKIV30	0.00	0.00	(0.00)
FUEDCMID	10,390	-0.9%	62,400	0.65	FUEDCMID	0.24	0.39	(0.15)
FUEKIVFS	10,960	-0.5%	1,000	0.01	FUEKIVFS	0.01	0.00	0.01
FUEMAVND	10,950	-1.5%	800,200	8.78	FUEMAVND	8.78	8.78	(0.00)
FUEFCV50	14,500	-3.1%	3,171	0.05	FUEFCV50	0.00	0.00	0.00
Total			8,154,335	176.64	Total	159.98	172.17	(12.19)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,630	-3.0%	44,500	27	23,200	1,605	(25)	17,940	3.3	05/09/2023
CFPT2210	770	-11.5%	25,250	22	83,100	701	(69)	77,380	8.6	31/08/2023
CFPT2213	2,270	-4.2%	1,990	27	83,100	2,229	(41)	64,050	8.6	05/09/2023
CFPT2214	2,290	-6.1%	2,220	84	83,100	2,114	(176)	65,340	8.6	01/11/2023
CFPT2302	1,390	6.9%	80	7	83,100	1,169	(221)	73,080	8.6	16/08/2023
CFPT2303	1,370	-2.1%	32,540	92	83,100	1,191	(179)	73,940	8.6	09/11/2023
CFPT2304	2,370	-4.0%	4,820	131	83,100	1,242	(1,128)	72,000	10.0	18/12/2023
CFPT2305	3,090	-1.3%	11,140	252	83,100	1,712	(1,378)	68,000	10.0	17/04/2024
CHDB2301	650	-3.0%	29,710	82	17,300	366	(284)	16,830	3.5	30/10/2023
CHDB2302	800	-1.2%	1,700	106	17,300	454	(346)	16,540	3.5	23/11/2023
CHDB2303	760	-3.8%	2,360	138	17,300	361	(399)	17,500	3.5	25/12/2023
CHDB2304	1,000	-3.8%	40	229	17,300	388	(612)	18,280	3.5	25/03/2024
CHDB2305	900	-1.1%	5,550	201	17,300	334	(566)	18,470	3.5	26/02/2024
CHDB2306	1,070	0.0%	0	322	17,300	382	(688)	19,340	3.5	26/06/2024
CHPG2226	4,220	8.2%	6,960	27	27,800	4,169	(51)	19,500	2.0	05/09/2023
CHPG2227	4,020	6.9%	14,210	84	27,800	3,791	(229)	20,500	2.0	01/11/2023
CHPG2302	3,980	2.3%	1,270	49	27,800	3,949	(31)	20,000	2.0	27/09/2023
CHPG2304	2,220	0.0%	0	7	27,800	2,406	186	23,000	2.0	16/08/2023
CHPG2306	2,720	2.6%	24,340	92	27,800	2,693	(27)	20,000	3.0	09/11/2023
CHPG2307	1,830	3.4%	5,400	146	27,800	1,562	(268)	22,670	4.0	02/01/2024
CHPG2308	1,690	8.3%	5,010	82	27,800	1,539	(151)	22,110	4.0	30/10/2023
CHPG2309	2,070	5.1%	191,870	289	27,800	2,164	94	24,000	3.0	24/05/2024
CHPG2310	1,360	8.8%	42,450	54	27,800	1,244	(116)	23,220	4.0	02/10/2023
CHPG2311	1,970	5.9%	7,170	114	27,800	1,782	(188)	21,230	4.0	01/12/2023
CHPG2312	1,650	4.4%	880	146	27,800	1,368	(282)	23,780	4.0	02/01/2024
CHPG2313	1,920	4.9%	4,690	205	27,800	1,567	(353)	23,330	4.0	01/03/2024
CHPG2314	3,800	4.7%	23,920	204	27,800	3,782	(18)	21,450	2.0	29/02/2024
CHPG2315	1,670	3.7%	400	320	27,800	1,208	(462)	27,780	4.0	24/06/2024
CHPG2316	1,910	6.1%	920	411	27,800	1,261	(649)	28,890	4.0	23/09/2024
CHPG2317	1,500	8.7%	12,680	201	27,800	1,054	(446)	26,890	4.0	26/02/2024
CHPG2318	1,310	5.6%	46,280	230	27,800	870	(440)	29,220	4.0	26/03/2024
CHPG2319	1,570	6.1%	38,350	322	27,800	983	(587)	30,110	4.0	26/06/2024
CHPG2320	2,310	6.5%	32,710	131	27,800	1,713	(597)	27,000	2.0	18/12/2023
CHPG2321	2,890	3.6%	4,770	252	27,800	1,976	(914)	24,500	3.0	17/04/2024
CHPG2322	3,030	3.1%	4,290	343	27,800	2,067	(963)	30,000	2.0	17/07/2024
CMBB2211	70	0.0%	141,140	22	19,150	4	(66)	22,900	3.4	31/08/2023
CMBB2214	2,800	-3.1%	35,560	27	19,150	2,799	(1)	14,420	1.7	05/09/2023
CMBB2215	2,620	-4.0%	51,850	84	19,150	2,403	(217)	15,270	1.7	01/11/2023
CMBB2304	770	-1.3%	50,980	54	19,150	728	(42)	13,010	8.5	02/10/2023
CMBB2305	760	-1.3%	12,840	146	19,150	593	(167)	14,420	8.5	02/01/2024
CMBB2306	2,370	-0.8%	88,350	289	19,150	2,189	(181)	16,970	1.7	24/05/2024
CMSN2215	120	0.0%	53,270	27	88,000	32	(88)	102,000	10.0	05/09/2023
CMSN2301	1,890	1.6%	28,590	82	88,000	1,558	(332)	73,980	10.0	30/10/2023
CMSN2302	4,880	0.0%	10,080	289	88,000	4,278	(602)	66,000	6.0	24/05/2024
CMSN2303	1,400	1.4%	61,090	54	88,000	1,154	(246)	78,000	10.0	02/10/2023
CMSN2304	1,960	0.5%	10	114	88,000	1,507	(453)	75,680	10.0	01/12/2023
CMSN2305	2,360	0.0%	20	205	88,000	1,649	(711)	76,790	10.0	01/03/2024
CMSN2306	2,110	0.5%	360	201	88,000	1,441	(669)	80,000	10.0	26/02/2024
CMSN2307	2,420	-3.2%	30	322	88,000	1,544	(876)	83,000	10.0	26/06/2024
CMWG2214	770	-8.3%	59,050	27	52,600	703	(67)	46,060	9.9	05/09/2023
CMWG2215	1,130	-8.1%	11,150	84	52,600	946	(184)	44,570	9.9	01/11/2023
CMWG2302	1,040	-4.6%	99,770	92	52,600	1,050	10	49,530	5.9	09/11/2023
CMWG2303	1,220	0.0%	14,570	54	52,600	1,095	(125)	31,030	19.8	02/10/2023
CMWG2304	1,110	-3.5%	5,980	146	52,600	983	(127)	33,680	19.8	02/01/2024

CMWG2305	5,330	-3.1%	186,690	289	52,600	4,694	(636)	35,660	4.0	24/05/2024
CNVL2301	1,900	-2.6%	36,930	82	19,900	1,658	(242)	13,460	4.0	30/10/2023
CNVL2302	1,500	-2.0%	47,640	106	19,900	1,113	(387)	16,330	4.0	23/11/2023
CNVL2303	1,730	-4.4%	34,130	229	19,900	1,198	(532)	17,330	4.0	25/03/2024
CNVL2304	1,810	0.0%	14,580	139	19,900	1,313	(497)	15,560	4.0	26/12/2023
CNVL2305	2,030	-4.2%	35,820	322	19,900	1,392	(638)	17,000	4.0	26/06/2024
CPDR2301	2,170	0.0%	41,780	82	21,500	1,864	(306)	14,220	4.0	30/10/2023
CPDR2302	1,500	-1.3%	123,620	106	21,500	1,024	(476)	18,670	4.0	23/11/2023
CPDR2303	1,750	-6.4%	30,760	229	21,500	1,132	(618)	19,890	4.0	25/03/2024
CPDR2304	1,650	-6.8%	63,190	139	21,500	1,210	(440)	18,000	4.0	26/12/2023
CPDR2305	2,040	-4.2%	12,950	322	21,500	1,264	(776)	20,220	4.0	26/06/2024
CPOW2301	740	-5.1%	34,140	82	13,900	462	(278)	13,980	2.0	30/10/2023
CPOW2302	780	-1.3%	39,910	106	13,900	455	(325)	14,330	2.0	23/11/2023
CPOW2303	690	-6.8%	70,140	138	13,900	357	(333)	15,330	2.0	25/12/2023
CPOW2304	950	-5.9%	1,080	229	13,900	398	(552)	16,330	2.0	25/03/2024
CPOW2305	1,050	-4.5%	17,330	201	13,900	544	(506)	15,000	2.0	26/02/2024
CPOW2306	1,300	-2.3%	10,730	322	13,900	596	(704)	16,000	2.0	26/06/2024
CPOW2307	1,180	-4.8%	19,220	131	13,900	713	(467)	13,500	2.0	18/12/2023
CPOW2308	1,030	-1.9%	17,190	252	13,900	556	(474)	12,000	5.0	17/04/2024
CPOW2309	1,500	-3.2%	1,040	282	13,900	788	(712)	14,500	2.0	17/05/2024
CSTB2224	5,650	13.7%	26,490	27	31,200	5,619	(31)	20,000	2.0	05/09/2023
CSTB2225	5,580	12.3%	55,880	84	31,200	5,434	(146)	20,500	2.0	01/11/2023
CSTB2303	4,880	12.4%	23,840	92	31,200	4,741	(139)	22,000	2.0	09/11/2023
CSTB2304	950	18.8%	137,970	82	31,200	817	(133)	28,670	5.0	30/10/2023
CSTB2305	1,250	13.6%	3,360	146	31,200	938	(312)	29,110	5.0	02/01/2024
CSTB2306	3,600	25.4%	65,720	289	31,200	2,860	(740)	30,000	2.0	24/05/2024
CSTB2307	670	28.8%	181,470	54	31,200	562	(108)	30,000	5.0	02/10/2023
CSTB2308	1,200	17.6%	35,280	114	31,200	1,015	(185)	27,800	5.0	01/12/2023
CSTB2309	1,030	14.4%	7,880	146	31,200	788	(242)	30,560	5.0	02/01/2024
CSTB2310	1,210	14.2%	22,830	205	31,200	948	(262)	30,330	5.0	01/03/2024
CSTB2311	2,700	18.9%	22,090	113	31,200	2,562	(138)	27,700	2.0	30/11/2023
CSTB2312	1,450	9.8%	2,570	320	31,200	922	(528)	33,330	5.0	24/06/2024
CSTB2313	1,540	8.5%	2,150	411	31,200	923	(617)	35,560	5.0	23/09/2024
CSTB2314	1,140	11.8%	2,420	201	31,200	772	(368)	32,220	5.0	26/02/2024
CSTB2315	1,070	10.3%	3,170	230	31,200	677	(393)	34,330	5.0	26/03/2024
CSTB2316	1,240	10.7%	650	322	31,200	726	(514)	36,330	5.0	26/06/2024
CSTB2317	2,060	6.7%	4,320	131	31,200	1,342	(718)	30,000	3.0	18/12/2023
CSTB2318	1,730	10.9%	12,950	282	31,200	1,194	(536)	32,000	4.0	17/05/2024
CSTB2319	1,110	9.9%	23,900	252	31,200	775	(335)	27,000	9.0	17/04/2024
CTCB2212	60	0.0%	70,850	22	34,000	1	(59)	44,000	4.0	31/08/2023
CTCB2215	1,940	-2.5%	132,220	27	34,000	1,890	(50)	26,500	4.0	05/09/2023
CTCB2216	2,110	4.5%	6,080	84	34,000	1,755	(355)	27,500	4.0	01/11/2023
CTCB2301	1,430	0.0%	0	7	34,000	1,340	(90)	30,000	3.0	16/08/2023
CTCB2302	3,420	-0.3%	14,400	289	34,000	3,002	(418)	27,000	3.0	24/05/2024
CTPB2302	720	-5.3%	63,010	54	18,850	653	(67)	14,220	7.2	02/10/2023
CTPB2303	740	-1.3%	30,040	146	18,850	507	(233)	15,810	7.2	02/01/2024
CVHM2216	380	-5.0%	56,220	22	60,600	196	(184)	62,000	8.0	31/08/2023
CVHM2219	1,270	-20.1%	41,220	27	60,600	1,072	(198)	56,000	5.0	05/09/2023
CVHM2220	1,570	-16.0%	25,860	84	60,600	1,142	(428)	58,000	5.0	01/11/2023
CVHM2301	1,130	-14.4%	10,370	82	60,600	791	(339)	56,880	8.0	30/10/2023
CVHM2302	4,460	-8.4%	22,760	289	60,600	3,562	(898)	50,000	4.0	24/05/2024
CVHM2303	740	-16.9%	201,110	54	60,600	476	(264)	59,890	8.0	02/10/2023
CVHM2304	1,550	-12.4%	13,990	114	60,600	1,154	(396)	53,560	8.0	01/12/2023
CVHM2305	1,640	-9.4%	6,390	205	60,600	1,038	(602)	57,780	8.0	01/03/2024
CVHM2306	1,450	-12.1%	1,840	201	60,600	850	(600)	60,670	8.0	26/02/2024
CVHM2307	1,800	-10.0%	2,060	322	60,600	982	(818)	62,670	8.0	26/06/2024
CVIB2201	3,280	-4.4%	13,230	27	20,950	3,138	(142)	15,960	1.6	05/09/2023
CVIB2302	2,500	-2.3%	59,650	289	20,950	2,115	(385)	19,150	1.7	24/05/2024
CVIC2301	2,080	8.9%	29,090	82	65,800	1,562	(518)	53,980	8.0	30/10/2023
CVIC2302	2,100	11.1%	21,500	106	65,800	1,421	(679)	55,670	8.0	23/11/2023

CVIC2303	2,370	26.1%	126,010	138	65,800	1,280	(1,090)	57,780	8.0	25/12/2023
CVIC2304	2,050	-2.4%	38,510	229	65,800	1,282	(768)	59,890	8.0	25/03/2024
CVIC2305	1,900	-2.6%	69,090	201	65,800	1,136	(764)	61,110	8.0	26/02/2024
CVIC2306	2,310	-1.3%	19,320	322	65,800	1,281	(1,029)	62,220	8.0	26/06/2024
CVNM2212	230	-8.0%	48,580	27	73,100	42	(188)	78,020	7.6	05/09/2023
CVNM2301	1,070	-7.0%	13,970	82	73,100	767	(303)	66,710	9.7	30/10/2023
CVNM2302	710	-11.3%	45,510	54	73,100	461	(249)	69,940	9.7	02/10/2023
CVNM2303	1,150	-8.0%	6,460	114	73,100	731	(419)	67,790	9.7	01/12/2023
CVNM2304	1,430	-5.9%	8,700	205	73,100	795	(635)	68,760	9.7	01/03/2024
CVNM2305	1,440	-5.3%	270	201	73,100	649	(791)	71,020	9.7	26/02/2024
CVNM2306	1,810	-2.7%	100	322	73,100	689	(1,121)	73,170	9.7	26/06/2024
CVPB2212	120	-7.7%	102,260	22	22,050	35	(85)	24,640	2.7	31/08/2023
CVPB2214	1,340	-0.7%	198,990	27	22,050	1,271	(69)	17,000	4.0	05/09/2023
CVPB2301	860	-7.5%	5,510	49	22,050	650	(210)	19,800	4.0	27/09/2023
CVPB2302	1,580	-19.0%	6,350	7	22,050	1,730	150	18,600	2.0	16/08/2023
CVPB2303	530	-1.9%	41,160	54	22,050	396	(134)	15,780	16.0	02/10/2023
CVPB2304	590	-3.3%	9,590	146	22,050	341	(249)	17,000	16.0	02/01/2024
CVPB2305	2,610	-4.4%	4,260	252	22,050	1,700	(910)	18,000	3.0	17/04/2024
CVPB2306	2,510	-4.9%	38,030	131	22,050	1,540	(970)	20,000	2.0	18/12/2023
CVRE2216	290	-6.5%	208,360	22	30,900	290	0	31,000	4.0	31/08/2023
CVRE2220	580	3.6%	31,130	27	30,900	457	(123)	30,000	4.0	05/09/2023
CVRE2221	650	-1.5%	13,340	84	30,900	432	(218)	32,500	4.0	01/11/2023
CVRE2302	890	0.0%	47,040	82	30,900	720	(170)	28,670	5.0	30/10/2023
CVRE2303	2,800	0.0%	15,470	289	30,900	2,616	(184)	25,000	3.0	24/05/2024
CVRE2304	600	-1.6%	42,230	54	30,900	476	(124)	30,000	5.0	02/10/2023
CVRE2305	1,190	-0.8%	40,840	114	30,900	1,002	(188)	27,110	5.0	01/12/2023
CVRE2306	1,310	2.3%	1,000	205	30,900	916	(394)	29,330	5.0	01/03/2024
CVRE2307	1,190	-2.5%	10,040	201	30,900	807	(383)	30,330	5.0	26/02/2024
CVRE2308	1,470	0.0%	2,400	322	30,900	927	(543)	31,330	5.0	26/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
STK	HOSE	30,550	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	47,800	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,300	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	29,900	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	31,200	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	51,600	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	40,700	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	23,200	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	90,200	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	48,200	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	32,500	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	19,150	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,300	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	22,050	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	34,000	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,850	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	19,200	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,950	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	18,900	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,200	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	13,150	15,600	13/06/2023	8,035	6.0	0.9

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DHG	HOSE	117,100	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	69,200	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,900	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	15,850	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,210	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	101,000	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	20,507	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	35,700	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	19,839	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	50,000	50,700	13/06/2023	314	10.5	1.4
MSH	HOSE	38,100	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	60,600	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	38,450	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	35,500	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	30,900	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	31,300	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	62,000	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	52,600	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	77,500	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	55,800	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	27,800	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	73,100	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	161,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,700	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	49,700	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	26,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	47,400	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	37,050	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	78,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	37,450	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	22,150	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,000	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,700	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,300	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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The performance is determined by total recollection in 12 months (including dividend).

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