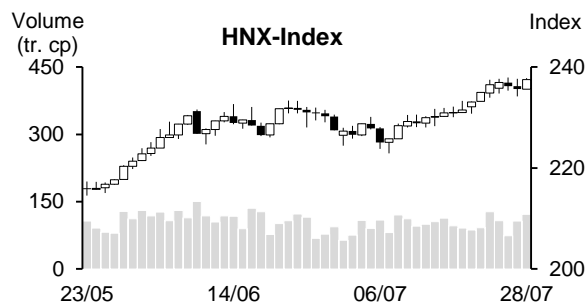
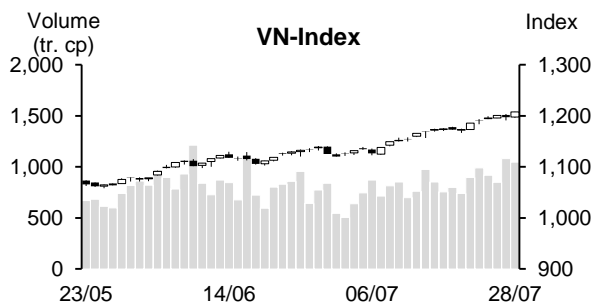


Day	Monday 24/07	Tuesday 25/07	Wednesday 26/07	Thursday 27/07	Friday 28/07	Average
VN-Index	1,190.72	1,195.90	1,200.84	1,197.33	1,207.67	1,198.49
Change +/-	4.82	5.18	4.94	-3.51	10.34	4.35
Change %	0.41%	0.44%	0.41%	-0.29%	0.86%	0.37%
Matched volume (mil. shares)	989.06	918.52	848.39	1,079.28	1,045.77	976.20
Matched value (bil. Dong)	18,693.00	18,578.56	16,636.43	20,942.61	20,508.55	19,071.83
Foreign net trade (bil. Dong)	-330.54	-10.97	407.89	313.61	413.31	158.66
VN30	1,193.14	1,198.01	1,201.43	1,199.68	1,212.45	1,200.94
Change +/-	6.54	4.87	3.42	-1.75	12.77	5.17
Change %	0.55%	0.41%	0.29%	-0.15%	1.06%	0.43%
Matched volume (mil. shares)	265.25	253.44	247.61	263.53	251.72	256.31
Matched value (bil. Dong)	6,495.23	7,010.36	6,220.92	6,949.62	6,735.36	6,682.30
Foreign net trade (bil. Dong)	-109.16	-41.37	355.79	235.90	109.96	110.22
HNX-Index	236.53	236.93	236.20	235.64	237.54	236.57
Change +/-	1.55	0.40	-0.73	-0.56	1.90	0.51
Change %	0.66%	0.17%	-0.31%	-0.24%	0.80%	0.22%
Matched volume (mil. shares)	127.66	107.49	74.21	106.54	122.04	107.59
Matched value (bil. Dong)	2,043.78	1,744.99	1,229.75	1,745.80	1,921.49	1,737.16
Foreign net trade (bil. Dong)	24.69	79.14	-12.40	-39.70	1.95	10.74



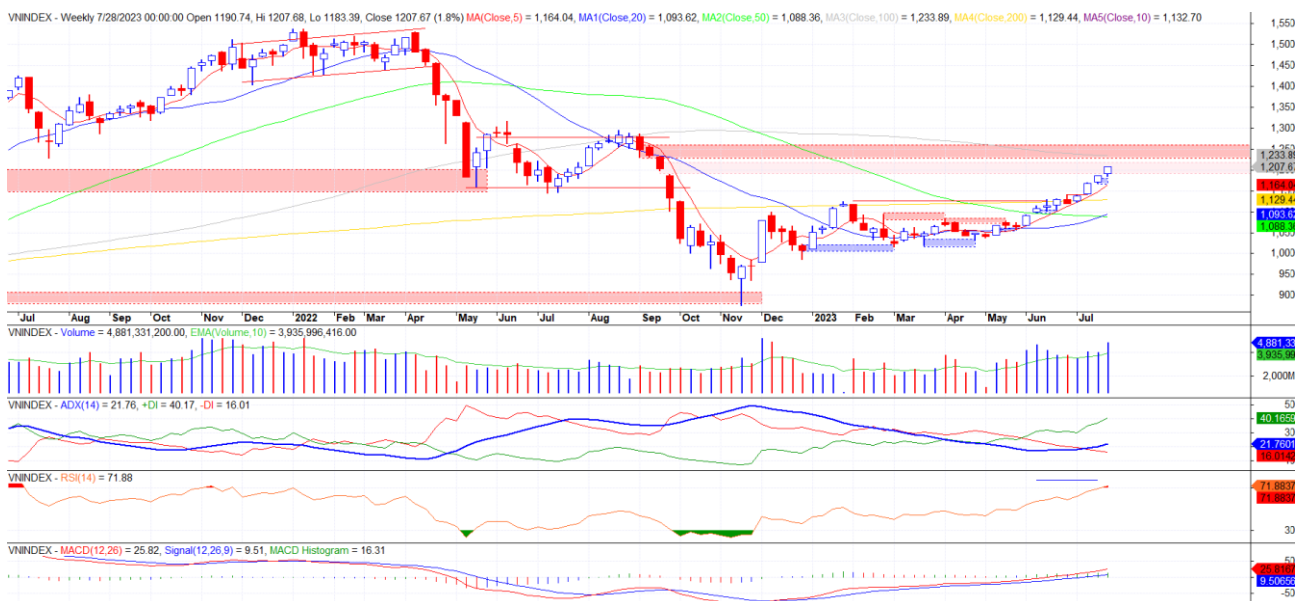
REMARKABLE POINTS ON THE MARKET

The market gained further as VN-Index easily surpassed resistant of 1.200 points. Especially, on Friday, the indexes gained and closed at day-highest level, strongly supporting gaining trend. The cash flow was strong so liquidity increased strongly to a high level, and foreign investors also supported the net buying, showing that investors are still very excited. For the groups, green spread widely and there was no pillar group with remarkable correcting sign. In which, banking, food and beverage, real estate, and securities contributed mainly on gaining trend.

TECHNICAL POINT OF VIEW

VN-Index saw another positive gaining week and moved to resistant of 1,190-1,215. General sign showed strong gaining momentum with a thick gaining candle at the end of the week, showing that gaining trend might still continue. However, the index has stepped in resistant level with RSI at high over buying (>80), we still think that the index might correct here, with close support at 1,165-1,180, or further on 1,120-1,140; if the gaining trend is still strong, the index might move to 1,230-1,270 before correcting.

VN-Index



HNX-Index saw the 3rd gaining week in a row. However, on daily chart, it is clearer as the index saw some shakes and tended to move sideways within resistant level of 235-243, besides, RSI is at over-buying, showing possibility of continuing shaking next week. Close support might be 228-230. In middle-term, we think that the index might move to 260-270.

HNX-Index



In general, both indexes are at resistant level so there might be a correction. General strategy might be keeping an average weight, and lowering to a low level if there is sign of strong reversing at resistant level; if correcting sign is not too strong, might wait for cover at support level and raising the weight to a high level again. Investors expect that differentiation might still take place, might have priority on real estate, retail, securities, and petro.

MARKET STATISTICS**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	18,350	21.12%	353,703,841
DIG	25,600	3.23%	187,544,519
VND	20,300	7.98%	174,307,167
DXG	18,950	15.20%	140,642,338
MSB	13,700	3.40%	123,017,133

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,500	5.44%	88,988,226
CEO	19,200	6.67%	53,649,513
PVS	34,400	0.29%	28,055,136
TAR	21,000	14.75%	22,700,416
MBS	21,100	3.94%	19,443,205

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	18,350	21.12%	6,003.9
DIG	25,600	3.23%	4,785.9
VND	20,300	7.98%	3,389.5
HPG	28,300	-0.35%	2,953.3
STB	28,650	-0.35%	2,597.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	15,500	5.44%	1,348.6
CEO	19,200	6.67%	995.4
PVS	34,400	0.29%	969.4
IDC	45,300	-0.22%	667.3
TAR	21,000	14.75%	467.4

STATISTICS ON THE IMPACT ON THE INDEX**TOP 5 GAINING IMPACT**

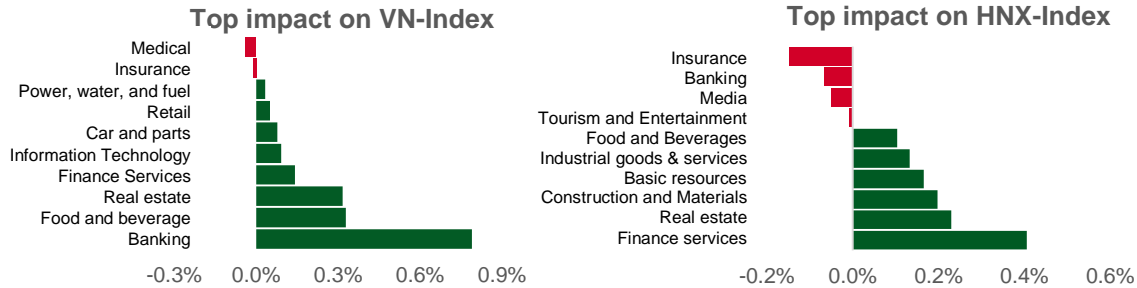
HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	93,000	4.61%	0.48%
VNM	77,400	5.31%	0.17%
NVL	18,350	21.12%	0.13%
TCB	33,800	4.64%	0.11%
VPB	22,100	3.27%	0.10%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	28,600	14.40%	0.24%
SHS	15,500	5.44%	0.22%
CEO	19,200	6.67%	0.21%
MBS	21,100	3.94%	0.10%
IPA	17,000	8.97%	0.10%

TOP 5 DROPPING IMPACT

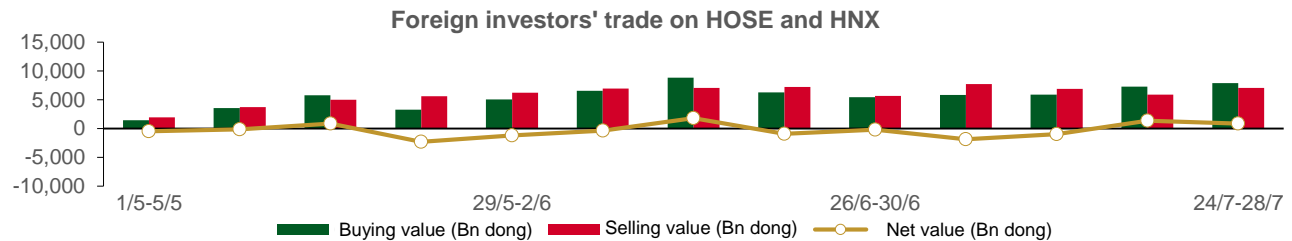
HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	51,500	-1.15%	-0.05%
DHG	117,000	-9.93%	-0.04%
BCM	78,000	-2.01%	-0.04%
CTG	29,500	-0.67%	-0.02%
BVH	46,650	-1.79%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	53,800	-3.76%	-0.17%
BAB	14,000	-2.10%	-0.08%
VIF	14,300	-4.67%	-0.08%
HTP	30,300	-5.90%	-0.06%
NTP	41,700	-2.57%	-0.05%



STATISTICS ON FOREIGN INVESTORS' TRADE

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	302.54	7,634.96	295.15	6,841.67	7.39	793.30
HNX	14.45	258.45	9.07	204.78	5.37	53.68
Total	316.98	7,893.41	304.22	7,046.45	12.76	846.98



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	58,900	5,274,300	303.70
HPG	28,300	7,846,800	222.68
KDH	36,750	6,329,000	220.95
VNM	77,400	3,007,500	207.60
HSG	19,300	8,540,700	160.30

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	15,500	10,360,660	157.09
TNG	20,800	774,220	16.18
IDC	45,300	174,750	7.96
BVS	26,700	100,800	2.65
VNR	28,100	82,200	2.25

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	13,700	(22,368,700)	(304.96)
KDC	64,000	(2,536,400)	(152.34)
CTG	29,500	(5,091,600)	(150.91)
VIC	51,500	(2,527,700)	(129.61)
STB	28,650	(4,268,500)	(120.93)

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
CEO	19,200	(4,785,390)	(86.93)
PVS	34,400	(1,261,737)	(43.04)
NVB	14,200	(259,492)	(3.69)
EID	21,300	(108,000)	(2.29)
VCS	63,500	(31,303)	(1.97)

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