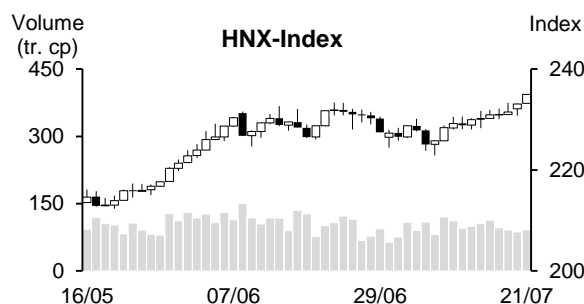
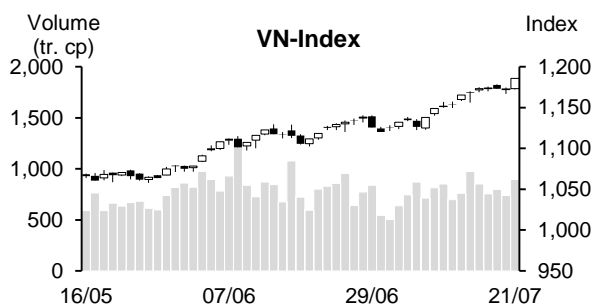


Day	Monday 17/07	Tuesday 18/07	Wednesday 19/07	Thursday 20/07	Friday 21/07	Average
VN-Index	1,173.13	1,174.09	1,172.98	1,172.81	1,185.90	1,175.78
Change +/-	4.73	0.96	-1.11	-0.17	13.09	3.50
Change %	0.40%	0.08%	-0.09%	-0.01%	1.12%	0.30%
Matched volume (mil. shares)	851.45	755.65	798.44	739.75	896.52	808.36
Matched value (bil. Dong)	16,734.74	14,859.54	15,483.78	15,446.60	18,395.66	16,184.06
Foreign net trade (bil. Dong)	509.06	393.56	214.06	-47.48	84.73	230.79
VN30	1,164.58	1,166.82	1,165.19	1,168.26	1,186.60	1,170.29
Change +/-	3.99	2.24	-1.63	3.07	18.34	5.20
Change %	0.34%	0.19%	-0.14%	0.26%	1.57%	0.44%
Matched volume (mil. shares)	238.62	221.28	198.76	219.02	243.90	224.32
Matched value (bil. Dong)	6,386.89	5,660.13	5,105.87	6,094.05	6,645.89	5,978.57
Foreign net trade (bil. Dong)	310.83	251.48	182.89	83.47	151.82	196.10
HNX-Index	230.95	230.96	231.47	233.07	234.98	232.29
Change +/-	0.76	0.01	0.51	1.60	1.91	0.96
Change %	0.33%	0.00%	0.22%	0.69%	0.82%	0.41%
Matched volume (mil. shares)	113.37	95.90	91.31	87.08	91.82	95.90
Matched value (bil. Dong)	1,759.01	1,474.56	1,627.81	1,402.51	1,443.29	1,541.44
Foreign net trade (bil. Dong)	62.30	45.75	71.76	18.20	-2.86	39.03



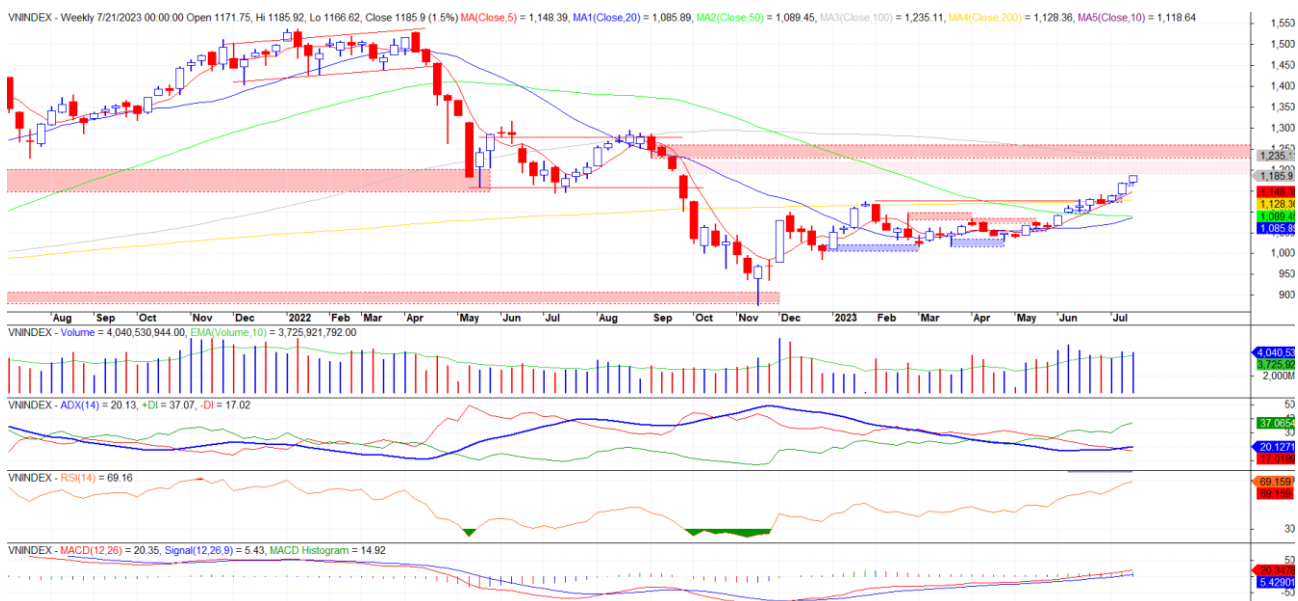
REMARKABLE POINTS ON THE MARKET

The market saw the 3rd gaining week which was positive while 6-month results in companies are being revealed. Most gain of the indexes came from Friday while previous sessions saw unremarkable shake. The liquidity was high and foreign investors returned to a net buying, showing exciting cash flow. Similar to previous week, the demand spread strongly on most groups. In which, real estate was still in the focus.

TECHNICAL POINT OF VIEW

VN-Index saw the 3rd gaining week in a row. Positive point was the strong gain at the end of the week that formed a thick gaining candle with large range and increasing volume, and RSI was still at high over buying, showing sign of Buying climax, at the same time, the index will soon reach resistant of 1,190-1,215. Therefore, we think that next week will be a strong shaking one and the index might start a short-term correction, with close support being 1,160-1,166. If the race continues, it might move to resistant of 1,230-1,270 before correcting, but we don't have high hope on this scenario.

VN-Index



HNX-Index saw another positive gaining week and surpassed peak level of 233. On daily chart, the index also gained positive at the end of the week, but it has reached resistant of 235-243, at the same time, RSI is at over buying, so there might be a shake next week. Close support might be 228-230. In middle-term, we think that the index might move to 260-270.

HNX-Index



In general, both indexes are at resistant level so there might be a correction. We should pay attention on risk management, considering lowering the weight to average level, and lowering it further to low level if there is sign of reversing at resistant level. Investors that expect differentiation might consider joining in the codes after seeing sign of attracting cash flow, in real estate, power, steel, and retail.

MARKET STATISTICS**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DIG	24,800	10.71%	189,385,761
NVL	15,150	0.00%	151,785,374
VPB	21,400	7.54%	142,696,362
STB	28,750	-0.86%	133,489,172
DXG	16,450	4.44%	122,592,416

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,700	0.68%	83,231,441
CEO	18,000	13.56%	52,278,794
PVS	34,300	0.88%	22,806,396
IDC	45,400	2.71%	18,184,817
IDJ	5,700	3.64%	16,810,218

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	24,800	10.71%	4,426.7
STB	28,750	-0.86%	3,766.0
VPB	21,400	7.54%	2,964.1
HPG	28,400	3.27%	2,484.0
SSI	28,750	0.88%	2,332.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,700	0.68%	1,211.8
CEO	18,000	13.56%	1,008.3
IDC	45,400	2.71%	818.5
PVS	34,300	0.88%	782.2
MBS	20,300	-0.49%	306.4

STATISTICS ON THE IMPACT ON THE INDEX**TOP 5 GAINING IMPACT**

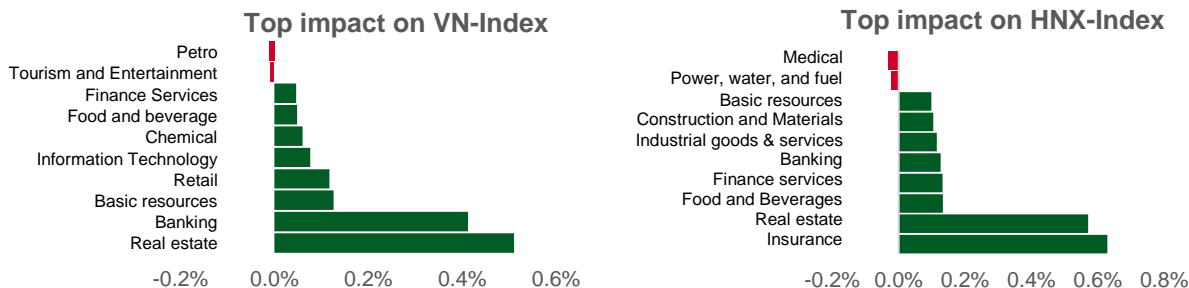
HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	59,000	4.61%	0.24%
VPB	21,400	7.54%	0.22%
HPG	28,400	3.27%	0.11%
MWG	52,500	6.17%	0.10%
FPT	81,000	3.45%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	55,900	14.08%	0.57%
CEO	18,000	13.56%	0.19%
BAB	14,300	3.62%	0.15%
IDC	45,400	2.71%	0.14%
KSF	41,000	2.24%	0.09%

TOP 5 DROPPING IMPACT

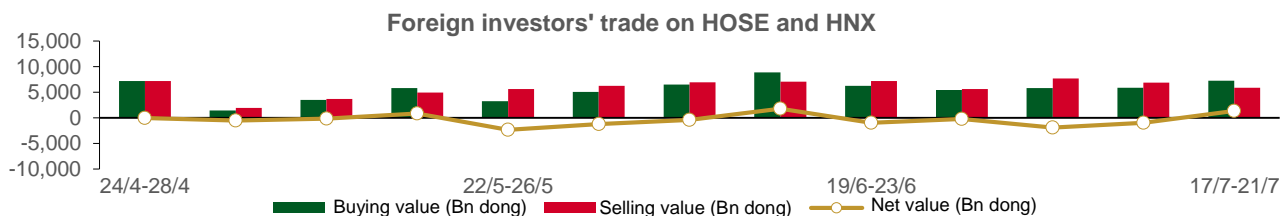
HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	79,600	-1.61%	-0.03%
CTG	29,700	-0.67%	-0.02%
LGC	48,700	-9.14%	-0.02%
HVN	12,950	-1.89%	-0.01%
PLX	40,500	-0.98%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DNP	25,000	-8.76%	-0.10%
GKM	35,400	-16.71%	-0.08%
DTK	11,000	-1.79%	-0.05%
VIF	15,000	-1.32%	-0.02%
DP3	69,000	-4.43%	-0.02%



STATISTICS ON FOREIGN INVESTORS' TRADE

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	236.35	7,019.17	238.87	5,865.24	(2.52)	1,153.93
HNX	11.18	238.67	2.63	43.52	8.55	195.15
Total	247.53	7,257.84	241.50	5,908.76	6.03	1,349.08



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	73,500	7,204,100	514.13
VHM	59,000	6,684,100	387.79
HPG	28,400	7,715,200	213.03
SSI	28,750	5,306,100	154.39
VIC	52,100	2,344,500	123.41

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	14,700	4,438,669	64.87
TNG	20,600	2,937,783	60.44
PVI	55,900	448,160	23.57
PVS	34,300	591,910	20.64
IDC	45,400	252,600	11.43

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	13,250	(20,577,300)	(269.16)
VPB	21,400	(7,748,000)	(159.90)
CTG	29,700	(4,379,700)	(129.38)
POW	13,250	(9,664,900)	(128.05)
TPB	18,750	(5,215,500)	(97.06)

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IVS	13,300	(467,201)	(5.54)
NVB	14,100	(252,744)	(3.57)
SVN	4,100	(500,000)	(1.90)
PVC	19,100	(50,174)	(0.99)
PTI	30,900	(27,000)	(0.84)

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