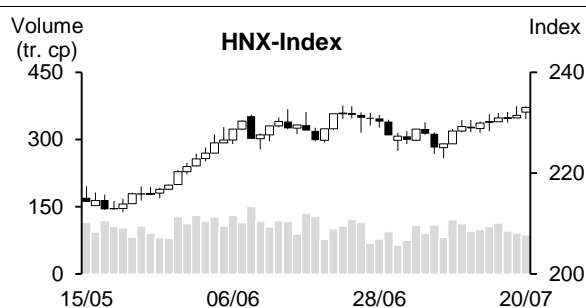
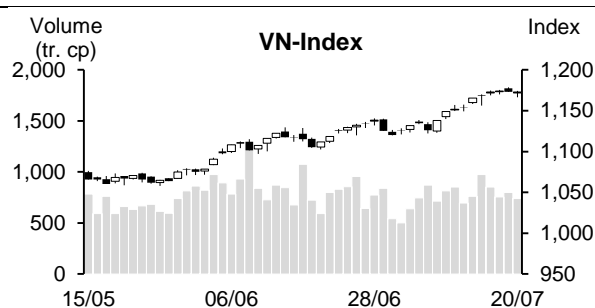


20/07/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,172.81	-0.01%	1,168.26	0.26%	233.07	0.69%
<b>Total volume (mil. shares)</b>	<b>796.83</b>	<b>-11.16%</b>	<b>233.11</b>	<b>6.96%</b>	<b>97.16</b>	<b>2.69%</b>
<b>Matched volume (mil. shares)</b>	<b>739.75</b>	<b>-7.35%</b>	<b>219.02</b>	<b>10.19%</b>	<b>87.08</b>	<b>-4.62%</b>
20-session average (mil. shares)	766.24	-3.46%	211.88	3.37%	96.29	-9.56%
<b>Total value (bil dong)</b>	<b>16,406</b>	<b>-7.27%</b>	<b>6,444</b>	<b>11.73%</b>	<b>1,554</b>	<b>-7.22%</b>
<b>Matched value (bil dong)</b>	<b>15,447</b>	<b>-0.24%</b>	<b>6,094</b>	<b>19.35%</b>	<b>1,403</b>	<b>-13.84%</b>
20-session average (bil dong)	15,187	1.71%	5,687	7.15%	1,542	-9.04%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	252	48%	13	43%	99	42%
<b>Number of droppers</b>	201	38%	13	43%	68	29%
<b>Stand still codes</b>	73	14%	4	13%	71	30%



### REMARKABLE POINTS ON THE MARKET

The trade was boring on derivative maturity date. Investors were cautious as the liquidity dropped. Similar to 2 previous shakes, droppers took control in most trading time but the market didn't drop too strongly with support from some blue-chips. And today, the focus was on FPT and MWG in the morning and HPG and VPB in second half of the afternoon. At the end, the demand started spreading so VN-Index recovered to near reference and the market control also changed positively.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly. The volume stayed below 10 and 20-session average, showing weaker selling pressure. Not just that, the index created base-withdraw candle and stayed above MA5, and MA5, 10, and 20 differentiated positively, showing that correcting pressure that supports the main recovering trend has weakened and the index might soon return to the main trend. Moreover, MACD stayed above Signal, maintaining buying sign, and +DI was above -DI, showing that gaining trend is still there, showing that the index might soon gain again and move to target resistant around sentimental level of 1,200 points. For HNX, HNX-Index was more positive. It saw the 3<sup>rd</sup> gain in a row and stayed above MA5, and MA5 increased to above MA20, showing that the index might surpass closest peak and move to sentimental level of 250 points. In general, the market still stayed on recovering trend after the drop on July 19. Therefore, investors might use technical shake to take surfing trades, having priority on good-fundamental codes with Q2/2023 business results growth forecast that can attract the cash flow.

**Recommending code:** VEA (Buy)

**Observing code:** KDH, GIL

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VEA	Buy	21/07/23	37.8	37.8	0.0%	41.1	8.7%	36.6	-3.2%	Might recovering again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	KDH	Observe to buy	21/07/23	32.1	35-36	31	Correcting sign is not bad with small candle and low + Doji candle near support of 31-31.5 -> might soon return to gaining trend
2	GIL	Observe to buy	21/07/23	31.7	36-38	29.9	Positive gaining candle with increasing vol. again after a low vol. collection -> might continue on gaining trend

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Hold	15/05/23	29.9	25.5	17.3%	31	21.6%	24.4	-4.3%	
2	CTG	Buy	30/05/23	29.65	28	5.9%	31.1	11.1%	27.2	-3%	
3	SSI	Buy	02/06/23	28	23.45	19.4%	31.2	33.0%	22.45	-4%	
4	GMD	Hold	21/06/23	57.2	51	12.2%	60	17.6%	48.9	-4%	
5	BID	Buy	23/06/23	46.25	43.95	5.2%	48	9.2%	43	-2%	
6	PLX	Buy	28/06/23	39.7	38.15	4.1%	45	18%	37	-3%	
7	VRE	Hold	04/07/23	28.05	27	3.9%	29.9	11%	26.4	-2%	
8	BCM	Buy	12/07/23	80.3	81	-0.9%	97	20%	79	-2%	
9	NHH	Buy	17/07/23	15.85	15.8	0.3%	18	14%	15	-5%	
10	PVC	Buy	18/07/23	18.9	19.2	-1.6%	22.75	18%	18.5	-4%	
11	PVP	Buy	19/07/23	15.75	14.4	9.4%	16.5	15%	13.8	-4%	
12	LHG	Buy	20/07/23	28.9	28.5	1.4%	34.5	21%	26.7	-6%	

**DAILY NEWS****Domestic news****ADB lowers Vietnam growth forecast to 5.8% in 2023**

In most recent report of Asia Development Bank (ADB), the bank lowered Vietnam growth forecast in 2023 from 6.5% to 5.8% and 2024 from 6.8% to 6.2%. Weak demand still places pressure on industrial production and processing and manufacturing, while domestic conditions are expected to improve. Inflation is forecasted to slow down to 4% in 2023 and 2024.

**Vietnam imports over 70,000 pieces of CBU cars in first half 2023**

General Department of Customs released 6-month 2023 data: CBU car import is 70,915 pieces for 1.65 billion USD; up by 11.4% in volume and 5.2% in value YoY. 3 biggest import markets for Vietnam are Thailand, Indonesia, and China with 64,201 pieces in first half this year, accounting 90.5% total car import.

In June 2023 alone, the import is 9,006 pieces for nearly 250 million USD; up by 18.4% in volume and 30.7% in value MoM. In which, Indonesia surpassed Thailand to become the biggest export market of CBU cars to Vietnam in June 2023 with 3,965 pieces, but the value is only over 55 million USD, still lower than Thailand; next is Thailand with 2,351 pieces and China with 1,340 pieces.

**On the opening, over 5 million bonds at nearly 1.8 trillion were successfully traded**

On July 19, HNX information showed that on the first trading day of private company bond market, 4 codes were traded with total of 39 orders from investors.

In which, 38 trades took immediate payment method and 1 took end-of-day payment method.

Total trading volume is 5,052,249 bonds, in which, immediate payment volume is 4,152,249 bonds and end-of-day trade is 900,000 bonds.

Bond buying investors must be professional investors, opening trading accounts in securities companies. Private bond trading members are responsible to determine investors' status, guaranteeing that investors are the right ones as regulated.

Source: Cafef, Vietstock

## Listing Company News

### **PV GAS EAT is about over 6 trillion in first half of the year**

In 6 months, PV GAS (HOSE: GAS) revenue is about over 45.7 trillion, down by 16% YoY, 13-17% higher than 6-month target. EBT and EAT are about over 7.5 and nearly 6.1 trillion, down by about 30% YoY, 81-83% higher than 6-month targets. Budget submission is over 3.1 trillion. PV GAS stated that the company has completed most targets.

For restructuring, PV GAS is completing the plan to setup a company in Singapore. The divestment (partly or completely) in PV Pipe is preparing to see second auction. Besides, expecting to raise chartered capital in Q3/2023.

### **Ending Q2, MSB completed over 50% year-profit target, service profit increased strongly by 86%**

Maritime Bank (HOSE: MSB) has released Q2/2023 finance statements. Accordingly, on June 30, 2023, MSB total asset is over 237.8 trillion, 11.8% higher than that in December 31, 2022.

Total customer loan in 6 months is nearly 136.6 trillion, 13.2% higher than the beginning of the year, higher than section average. Customer deposit in 6 months is nearly 126.3 trillion, 7.8% higher than the end of 2022.

MSB total net income in 6 months is nearly 6.4 trillion, up by 23.2% YoY. In which, net profit from service section increased by over 86%, non-interest income over total operating income is over 31%. Combined EBT is 3,548 billion, reaching 56% year-target.

### **Binh Minh Plastic profit is twice higher in Q2/2023**

Binh Minh Plastic (BMP) has released Q2 finance statements with net revenue of 1,336 billion, down by 14% YoY. However, cost dropped stronger so gross profit increased by 46.8% to 572.7 billion.

Parent company EAT is 294.6 billion, twice higher than last year result. This is also a record profit of one quarter in this company.

In 6 months, Binh Minh Plastic revenue is 2,797 billion, down by 4% YoY. Because of cost drop, this plastic leading company net profit is 575.4 billion, up by 111% YoY.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	28,200	2.92%	0.10%
VPB	21,000	1.69%	0.05%
FPT	80,300	2.29%	0.05%
MWG	49,100	1.24%	0.02%
SHB	14,350	1.77%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	17,900	6.55%	0.10%
PVI	58,000	1.93%	0.09%
HTP	31,600	9.72%	0.09%
HUT	20,600	2.49%	0.06%
KSF	41,100	0.98%	0.04%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	105,000	-1.41%	-0.15%
VHM	57,700	-1.37%	-0.07%
MSN	79,500	-1.61%	-0.04%
TCB	31,900	-1.24%	-0.03%
CTG	29,650	-0.84%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	62,700	-1.26%	-0.04%
BAB	14,200	-0.70%	-0.03%
SHS	14,400	-0.69%	-0.03%
NTP	43,300	-1.37%	-0.03%
MBS	19,700	-1.01%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	28,200	2.92%	30,882,141
DIG	23,200	1.09%	29,016,470
SSI	28,000	-1.75%	28,837,452
STB	27,850	-1.42%	27,256,833
SHB	14,350	1.77%	25,650,652

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	17,900	6.55%	17,001,583
SHS	14,400	-0.69%	13,665,410
PVS	33,900	0.00%	3,566,586
MBS	19,700	-1.01%	3,320,004
IDJ	5,700	0.00%	2,378,328

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	28,200	2.92%	858.3
SSI	28,000	-1.75%	805.7
STB	27,850	-1.42%	759.1
DIG	23,200	1.09%	660.7
VPB	21,000	1.69%	405.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	17,900	6.55%	301.4
SHS	14,400	-0.69%	197.0
PVS	33,900	0.00%	120.3
IDC	44,900	0.22%	95.0
MBS	19,700	-1.01%	65.3

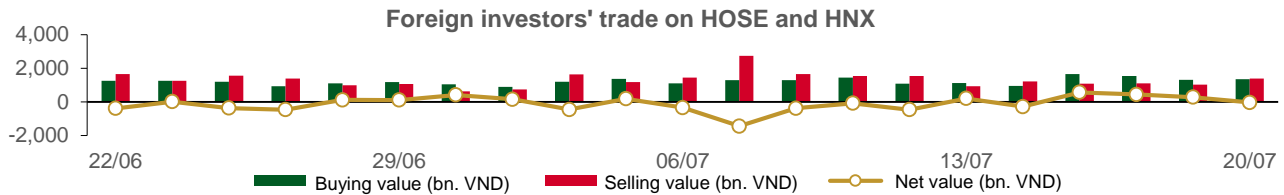
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	7,568,700	153.83
VPB	7,140,017	149.19
SBT	4,587,500	73.40
VHM	1,000,006	57.67
TDH	10,000,000	47.20

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	1,744,000	46.91
SHN	5,567,521	40.09
GKM	1,118,000	35.02
HUT	1,300,000	23.98
NVB	310,000	4.34

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	47.34	1,333.99	57.46	1,381.48	(10.11)	(47.48)
HNX	0.77	22.75	0.30	4.55	0.47	18.20
<b>Total</b>	<b>48.11</b>	<b>1,356.74</b>	<b>57.75</b>	<b>1,386.03</b>	<b>(9.64)</b>	<b>(29.28)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	57,700	3,057,200	176.26	PVI	58,000	124,400	6.94
HPG	28,200	5,568,700	154.47	IDC	44,900	104,200	4.69
VNM	72,600	1,294,400	93.89	PVS	33,900	108,900	3.68
VPB	21,000	4,336,700	90.03	TNG	20,700	153,700	3.18
HDB	17,000	3,070,100	51.98	MBS	19,700	74,600	1.47

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSB	13,200	10,487,400	134.76	PVI	58,000	17,800	0.94
VHM	57,700	2,226,800	128.40	IVS	12,700	63,400	0.80
MSN	79,500	1,168,500	93.02	NVB	14,100	52,717	0.74
HPG	28,200	3,090,900	86.06	NSH	6,000	53,500	0.31
STB	27,850	3,032,400	84.44	PMC	69,500	3,800	0.26

### TOP 5 NET BUYING

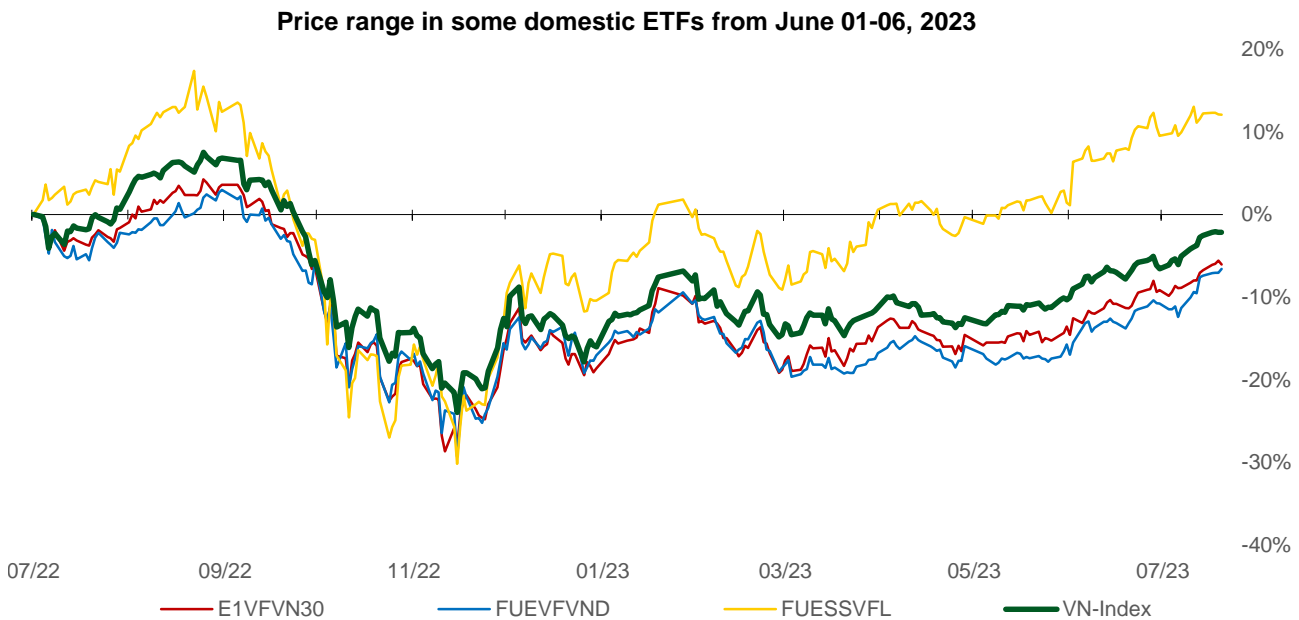
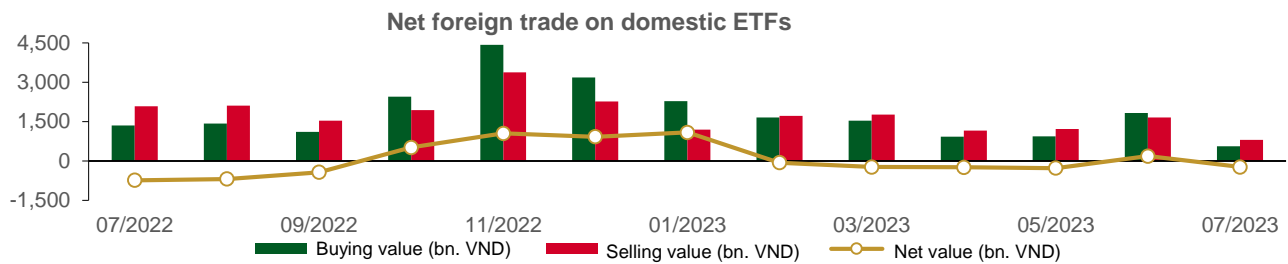
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	72,600	1,208,800	87.68	PVI	58,000	106,600	5.99
HPG	28,200	2,477,800	68.41	IDC	44,900	104,000	4.68
VHM	57,700	830,400	47.85	PVS	33,900	108,900	3.68
VPB	21,000	2,281,400	47.13	TNG	20,700	147,800	3.06
HDB	17,000	1,502,800	25.47	MBS	19,700	74,600	1.47

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSB	13,200	(10,486,400)	(134.75)	NVB	14,100	(52,717)	(0.74)
MSN	79,500	(775,800)	(61.75)	IVS	12,700	(43,400)	(0.55)
STB	27,850	(1,889,300)	(52.60)	NSH	6,000	(53,500)	(0.31)
DBC	24,850	(1,604,600)	(40.08)	PMC	69,500	(3,800)	(0.26)
CTG	29,650	(1,095,400)	(32.39)	DTD	34,700	(3,300)	(0.11)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,010	-0.5%	389,846	7.79	E1VFN30	6.20	6.26	(0.06)
FUEMAV30	13,840	0.0%	2,900	0.04	FUEMAV30	0.03	0.01	0.02
FUESSV30	14,390	-0.1%	5,600	0.08	FUESSV30	0.02	0.01	0.01
FUESSV50	17,650	0.0%	4,050	0.07	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,950	-0.1%	65,900	1.19	FUESSVFL	0.96	0.53	0.43
FUEVFN30	25,220	0.5%	684,960	17.23	FUEVFN30	9.89	10.41	(0.51)
FUEVN100	15,140	-0.1%	86,400	1.31	FUEVN100	0.45	0.98	(0.52)
FUEIP100	8,340	0.0%	1,200	0.01	FUEIP100	0.00	0.01	(0.01)
FUEKIV30	7,670	-0.4%	24,600	0.19	FUEKIV30	0.00	0.19	(0.19)
FUEDCMID	9,800	0.2%	2,100	0.02	FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	10,340	-0.5%	401,300	4.15	FUEKIVFS	4.14	4.14	0.00
FUEMAVND	10,470	0.9%	1,200,100	12.63	FUEMAVND	12.63	12.63	(0.00)
FUEFCV50	11,630	-7.0%	1,500	0.02	FUEFCV50	0.00	0.00	0.00
<b>Total</b>			<b>1,668,856</b>	<b>32.08</b>	<b>Total</b>	<b>21.70</b>	<b>22.55</b>	<b>(0.84)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,320	-0.8%	1,680	47	22,000	1,268	(52)	17,940	3.3	05/09/2023
CACB2301	200	-9.1%	37,100	18	22,000	185	(15)	23,120	1.7	07/08/2023
CFPT2210	600	20.0%	320,790	42	80,300	622	22	77,380	8.6	31/08/2023
CFPT2213	2,000	10.5%	111,600	47	80,300	1,925	(75)	64,050	8.6	05/09/2023
CFPT2214	1,990	5.9%	11,770	104	80,300	1,879	(111)	65,340	8.6	01/11/2023
CFPT2302	1,020	22.9%	3,330	27	80,300	916	(104)	73,080	8.6	16/08/2023
CFPT2303	960	17.1%	65,760	112	80,300	1,138	178	73,940	8.6	09/11/2023
CHDB2301	660	3.1%	36,080	102	17,000	400	(260)	16,830	3.5	30/10/2023
CHDB2302	800	1.3%	41,630	126	17,000	486	(314)	16,540	3.5	23/11/2023
CHDB2303	790	0.0%	11,200	158	17,000	409	(381)	17,500	3.5	25/12/2023
CHDB2304	940	0.0%	7,750	249	17,000	450	(490)	18,280	3.5	25/03/2024
CHDB2305	880	0.0%	15,130	221	17,000	395	(485)	18,470	3.5	26/02/2024
CHDB2306	1,000	1.0%	12,610	342	17,000	457	(543)	19,340	3.5	26/06/2024
CHPG2226	4,250	6.0%	7,830	47	28,200	4,395	145	19,500	2.0	05/09/2023
CHPG2227	4,290	5.7%	4,850	104	28,200	4,081	(209)	20,500	2.0	01/11/2023
CHPG2302	4,090	-0.7%	10,000	69	28,200	4,201	111	20,000	2.0	27/09/2023
CHPG2304	2,820	12.8%	6,330	27	28,200	2,666	(154)	23,000	2.0	16/08/2023
CHPG2305	2,200	7.3%	23,840	18	28,200	2,534	334	23,200	2.0	07/08/2023
CHPG2306	2,800	4.9%	39,800	112	28,200	2,882	82	20,000	3.0	09/11/2023
CHPG2307	2,000	7.0%	2,380	166	28,200	1,742	(258)	22,670	4.0	02/01/2024
CHPG2308	1,710	0.0%	1,030	102	28,200	1,702	(8)	22,110	4.0	30/10/2023
CHPG2309	2,350	7.3%	71,060	309	28,200	2,438	88	24,000	3.0	24/05/2024
CHPG2310	1,510	11.9%	21,890	74	28,200	1,413	(97)	23,220	4.0	02/10/2023
CHPG2311	2,100	7.7%	12,690	134	28,200	1,943	(157)	21,230	4.0	01/12/2023
CHPG2312	1,800	7.8%	7,560	166	28,200	1,556	(244)	23,780	4.0	02/01/2024
CHPG2313	2,090	3.5%	5,470	225	28,200	1,760	(330)	23,330	4.0	01/03/2024
CHPG2314	4,040	4.9%	4,330	224	28,200	4,141	101	21,450	2.0	29/02/2024
CHPG2315	1,910	6.1%	530	340	28,200	1,426	(484)	27,780	4.0	24/06/2024
CHPG2316	2,030	0.5%	610	431	28,200	1,491	(539)	28,890	4.0	23/09/2024
CHPG2317	1,600	2.6%	440	221	28,200	1,258	(342)	26,890	4.0	26/02/2024
CHPG2318	1,450	7.4%	120	250	28,200	1,075	(375)	29,220	4.0	26/03/2024
CHPG2319	1,710	3.6%	210	342	28,200	1,199	(511)	30,110	4.0	26/06/2024
CMBB2211	60	-14.3%	11,280	42	18,450	25	(35)	22,900	3.4	31/08/2023
CMBB2214	2,480	-1.2%	2,330	47	18,450	2,427	(53)	14,420	1.7	05/09/2023
CMBB2215	2,430	-1.6%	8,040	104	18,450	2,163	(267)	15,270	1.7	01/11/2023
CMBB2303	590	-1.7%	56,150	18	18,450	685	95	17,640	1.7	07/08/2023
CMBB2304	720	0.0%	41,070	74	18,450	652	(68)	13,010	8.5	02/10/2023
CMBB2305	700	1.4%	42,020	166	18,450	546	(154)	14,420	8.5	02/01/2024
CMBB2306	2,180	-4.4%	44,510	309	18,450	2,172	(8)	16,970	1.7	24/05/2024
CMSN2215	90	0.0%	18,790	47	79,500	38	(52)	102,000	10.0	05/09/2023
CMSN2301	1,350	-6.3%	20	102	79,500	1,056	(294)	73,980	10.0	30/10/2023
CMSN2302	3,600	-5.0%	7,680	309	79,500	3,427	(173)	66,000	6.0	24/05/2024
CMSN2303	930	-8.8%	21,610	74	79,500	724	(206)	78,000	10.0	02/10/2023
CMSN2304	1,390	-9.7%	3,030	134	79,500	1,071	(319)	75,680	10.0	01/12/2023
CMSN2305	1,750	-4.4%	480	225	79,500	1,278	(472)	76,790	10.0	01/03/2024
CMSN2306	1,590	-6.5%	20	221	79,500	1,121	(469)	80,000	10.0	26/02/2024
CMSN2307	1,940	-5.4%	20	342	79,500	1,289	(651)	83,000	10.0	26/06/2024
CMWG2214	580	1.8%	4,380	47	49,100	474	(106)	46,500	10.0	05/09/2023
CMWG2215	890	6.0%	1,790	104	49,100	718	(172)	45,000	10.0	01/11/2023
CMWG2302	620	6.9%	52,910	112	49,100	802	182	50,000	6.0	09/11/2023
CMWG2303	920	-3.2%	25,260	74	49,100	899	(21)	31,330	20.0	02/10/2023
CMWG2304	940	1.1%	2,340	166	49,100	810	(130)	34,000	20.0	02/01/2024
CMWG2305	4,300	0.0%	39,340	309	49,100	4,021	(279)	36,000	4.0	24/05/2024
CNVL2301	1,200	0.0%	6,790	102	14,800	581	(619)	13,460	4.0	30/10/2023



CNVL2302	870	-1.1%	22,680	126	14,800	304	(566)	16,330	4.0	23/11/2023
CNVL2303	1,230	-1.6%	20	249	14,800	415	(815)	17,330	4.0	25/03/2024
CNVL2304	1,020	0.0%	1,700	159	14,800	430	(590)	15,560	4.0	26/12/2023
CNVL2305	1,430	0.0%	1,260	342	14,800	554	(876)	17,000	4.0	26/06/2024
CPDR2301	1,630	5.8%	62,180	102	19,450	1,395	(235)	14,220	4.0	30/10/2023
CPDR2302	1,290	7.5%	120	126	19,450	685	(605)	18,670	4.0	23/11/2023
CPDR2303	1,590	6.0%	5,620	249	19,450	793	(797)	19,890	4.0	25/03/2024
CPDR2304	1,450	7.4%	130	159	19,450	844	(606)	18,000	4.0	26/12/2023
CPDR2305	1,730	4.8%	30	342	19,450	910	(820)	20,220	4.0	26/06/2024
CPOW2301	670	-1.5%	52,520	102	13,300	527	(143)	13,980	2.0	30/10/2023
CPOW2302	730	-7.6%	10	126	13,300	539	(191)	14,330	2.0	23/11/2023
CPOW2303	640	-5.9%	25,430	158	13,300	474	(166)	15,330	2.0	25/12/2023
CPOW2304	910	-1.1%	210	249	13,300	555	(355)	16,330	2.0	25/03/2024
CPOW2305	1,010	-3.8%	20	221	13,300	678	(332)	15,000	2.0	26/02/2024
CPOW2306	1,220	-3.9%	530	342	13,300	782	(438)	16,000	2.0	26/06/2024
CSTB2224	4,080	-5.1%	43,440	47	27,850	3,993	(87)	20,000	2.0	05/09/2023
CSTB2225	4,070	-6.9%	23,880	104	27,850	3,972	(98)	20,500	2.0	01/11/2023
CSTB2302	550	-21.4%	4,080	18	27,850	578	28	28,200	2.0	07/08/2023
CSTB2303	3,800	-5.9%	3,670	112	27,850	3,416	(384)	22,000	2.0	09/11/2023
CSTB2304	690	-9.2%	4,780	102	27,850	565	(125)	28,670	5.0	30/10/2023
CSTB2305	920	-8.9%	110	166	27,850	710	(210)	29,110	5.0	02/01/2024
CSTB2306	2,140	-5.3%	84,290	309	27,850	2,381	241	30,000	2.0	24/05/2024
CSTB2307	430	-10.4%	122,870	74	27,850	368	(62)	30,000	5.0	02/10/2023
CSTB2308	890	-6.3%	74,530	134	27,850	734	(156)	27,800	5.0	01/12/2023
CSTB2309	750	-6.3%	60,410	166	27,850	605	(145)	30,560	5.0	02/01/2024
CSTB2310	920	-7.1%	10,230	225	27,850	759	(161)	30,330	5.0	01/03/2024
CSTB2311	1,700	-7.1%	3,100	133	27,850	1,852	152	27,700	2.0	30/11/2023
CSTB2312	1,170	-3.3%	120	340	27,850	799	(371)	33,330	5.0	24/06/2024
CSTB2313	1,260	-5.3%	840	431	27,850	835	(425)	35,560	5.0	23/09/2024
CSTB2314	900	-5.3%	120	221	27,850	629	(271)	32,220	5.0	26/02/2024
CSTB2315	830	-6.7%	220	250	27,850	574	(256)	34,330	5.0	26/03/2024
CSTB2316	1,000	-4.8%	2,110	342	27,850	650	(350)	36,330	5.0	26/06/2024
CTCB2212	60	20.0%	7,530	42	31,900	8	(52)	44,000	4.0	31/08/2023
CTCB2215	1,530	-8.4%	19,830	47	31,900	1,437	(93)	26,500	4.0	05/09/2023
CTCB2216	1,640	-7.9%	7,290	104	31,900	1,414	(226)	27,500	4.0	01/11/2023
CTCB2301	1,350	-2.9%	10	27	31,900	886	(464)	30,000	3.0	16/08/2023
CTCB2302	2,930	-3.0%	21,850	309	31,900	2,640	(290)	27,000	3.0	24/05/2024
CTPB2301	930	-4.1%	6,350	18	18,800	1,097	167	16,840	1.9	07/08/2023
CTPB2302	720	1.4%	27,920	74	18,800	660	(60)	14,220	7.2	02/10/2023
CTPB2303	710	1.4%	31,960	166	18,800	550	(160)	15,810	7.2	02/01/2024
CVHM2216	180	-10.0%	23,960	42	57,700	158	(22)	62,000	8.0	31/08/2023
CVHM2219	1,060	-13.1%	5,400	47	57,700	784	(276)	56,000	5.0	05/09/2023
CVHM2220	1,490	-1.3%	21,630	104	57,700	882	(608)	58,000	5.0	01/11/2023
CVHM2301	940	-9.6%	120	102	57,700	614	(326)	56,880	8.0	30/10/2023
CVHM2302	3,760	-3.8%	50	309	57,700	3,040	(720)	50,000	4.0	24/05/2024
CVHM2303	610	-11.6%	13,620	74	57,700	359	(251)	59,890	8.0	02/10/2023
CVHM2304	1,310	-6.4%	60	134	57,700	927	(383)	53,560	8.0	01/12/2023
CVHM2305	1,410	-5.4%	7,550	225	57,700	846	(564)	57,780	8.0	01/03/2024
CVHM2306	1,300	-5.8%	10	221	57,700	685	(615)	60,670	8.0	26/02/2024
CVHM2307	1,620	-5.8%	10	342	57,700	811	(809)	62,670	8.0	26/06/2024
CVIB2201	3,120	-1.9%	1,790	47	20,500	2,911	(209)	15,960	1.6	05/09/2023
CVIB2301	450	-6.3%	9,970	18	20,500	599	149	20,210	1.6	07/08/2023
CVIB2302	2,260	-3.8%	5,430	309	20,500	2,412	152	19,150	1.7	24/05/2024
CVIC2301	700	-1.4%	58,400	102	52,000	345	(355)	53,980	8.0	30/10/2023
CVIC2302	750	1.4%	3,780	126	52,000	320	(430)	55,670	8.0	23/11/2023
CVIC2303	790	0.0%	25,130	158	52,000	298	(492)	57,780	8.0	25/12/2023
CVIC2304	1,060	-1.9%	300	249	52,000	367	(693)	59,890	8.0	25/03/2024
CVIC2305	930	0.0%	30	221	52,000	289	(641)	61,110	8.0	26/02/2024
CVIC2306	1,220	-3.2%	10	342	52,000	414	(806)	62,220	8.0	26/06/2024
CVNM2212	230	4.5%	12,910	47	72,600	82	(148)	80,560	7.9	05/09/2023

CVNM2301	940	-5.1%	10,670	102	72,600	661	(279)	68,890	10.0	30/10/2023
CVNM2302	660	-2.9%	42,470	74	72,600	404	(256)	72,220	10.0	02/10/2023
CVNM2303	1,020	-2.9%	1,710	134	72,600	662	(358)	70,000	10.0	01/12/2023
CVNM2304	1,340	-2.9%	30	225	72,600	772	(568)	71,000	10.0	01/03/2024
CVNM2305	1,320	-2.2%	560	221	72,600	652	(668)	73,330	10.0	26/02/2024
CVNM2306	1,620	-1.2%	20	342	72,600	736	(884)	75,560	10.0	26/06/2024
CVPB2212	120	0.0%	19,100	42	21,000	84	(36)	24,640	2.7	31/08/2023
CVPB2214	1,130	5.6%	23,880	47	21,000	1,040	(90)	17,000	4.0	05/09/2023
CVPB2301	740	1.4%	26,350	69	21,000	558	(182)	19,800	4.0	27/09/2023
CVPB2302	1,600	1.3%	8,870	27	21,000	1,301	(299)	18,600	2.0	16/08/2023
CVPB2303	520	-3.7%	19,330	74	21,000	337	(183)	15,780	16.0	02/10/2023
CVPB2304	580	1.8%	28,160	166	21,000	304	(276)	17,000	16.0	02/01/2024
CVRE2216	220	4.8%	15,370	42	28,050	174	(46)	31,000	4.0	31/08/2023
CVRE2220	330	0.0%	163,560	47	28,050	265	(65)	30,000	4.0	05/09/2023
CVRE2221	430	2.4%	2,860	104	28,050	305	(125)	32,500	4.0	01/11/2023
CVRE2302	620	3.3%	4,170	102	28,050	488	(132)	28,670	5.0	30/10/2023
CVRE2303	2,230	0.0%	19,810	309	28,050	2,094	(136)	25,000	3.0	24/05/2024
CVRE2304	400	0.0%	12,950	74	28,050	304	(96)	30,000	5.0	02/10/2023
CVRE2305	860	0.0%	39,260	134	28,050	715	(145)	27,110	5.0	01/12/2023
CVRE2306	930	0.0%	320	225	28,050	709	(221)	29,330	5.0	01/03/2024
CVRE2307	920	-3.2%	10	221	28,050	627	(293)	30,330	5.0	26/02/2024
CVRE2308	1,210	0.0%	5,050	342	28,050	765	(445)	31,330	5.0	26/06/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">STB</a>	HOSE	27,850	38,000	14/07/2023	7,259	9.9	1.6
<a href="#">TCM</a>	HOSE	53,300	52,300	06/07/2023	211	20.4	2.1
<a href="#">PLX</a>	HOSE	39,700	45,100	05/07/2023	3,513	18.3	2.5
<a href="#">ACB</a>	HOSE	22,000	25,400	30/06/2023	14,955	6.6	1.3
<a href="#">VCB</a>	HOSE	105,000	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	46,250	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	29,650	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	18,450	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	17,000	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	21,000	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	31,900	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">TPB</a>	HOSE	18,800	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	18,100	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	20,500	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	16,250	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	13,200	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	14,350	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	139,600	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	71,800	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,300	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">NT2</a>	HOSE	30,500	34,200	13/06/2023	732	13.4	2.1
<a href="#">GEG</a>	HOSE	15,300	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	17,015	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">GAS</a>	HOSE	98,700	111,200	13/06/2023	13,688	15.7	3.1
<a href="#">BSR</a>	UPCOM	17,953	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	33,900	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">MPC</a>	UPCOM	18,280	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	48,000	50,700	13/06/2023	314	10.5	1.4

<a href="#">MSH</a>	HOSE	37,500	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	57,700	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	37,500	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	32,100	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	28,050	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">IDC</a>	HNX	44,900	46,600	13/06/2023	1,960	6.1	2.0
<a href="#">KBC</a>	HOSE	30,800	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">DPR</a>	HOSE	61,800	88,300	13/06/2023	239	15.9	1.0
<a href="#">MWG</a>	HOSE	49,100	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	76,500	85,000	13/06/2023	107	111.1	6.6
<a href="#">DGW</a>	HOSE	51,400	38,500	13/06/2023	393	16.3	2.4
<a href="#">HPG</a>	HOSE	28,200	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	72,600	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	153,200	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	17,100	16,700	13/06/2023	827	15.7	1.1
<a href="#">PNJ</a>	HOSE	78,900	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">PVI</a>	HNX	58,000	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	26,400	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	46,800	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	36,700	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	74,700	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	36,150	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	21,500	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	28,900	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	23,550	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	91,500	117,400	19/12/2022	349	13.9	2.8
<a href="#">STK</a>	HOSE	30,250	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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