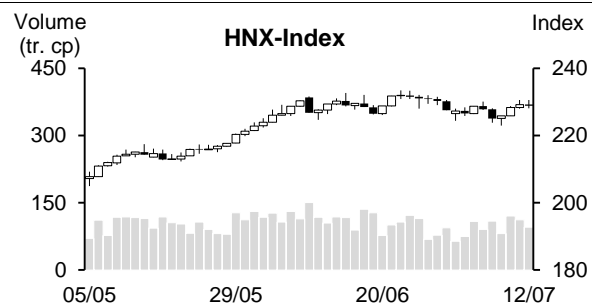
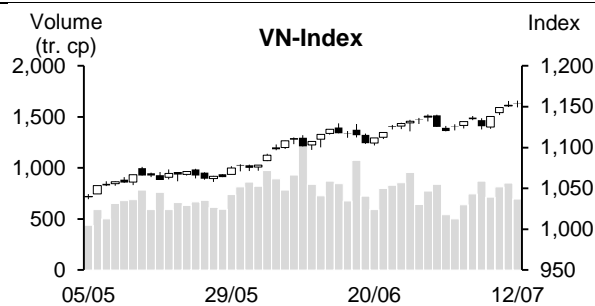


12/07/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,154.20	0.21%	1,146.54	-0.01%	228.88	-0.15%
Total volume (mil. shares)	788.41	-15.88%	255.24	-2.28%	101.06	-14.81%
Matched volume (mil. shares)	696.78	-18.15%	223.09	-4.50%	95.53	-14.52%
20-session average (mil. shares)	757.14	-7.97%	205.09	8.78%	98.54	-3.05%
Total value (bil dong)	16,675	-12.90%	7,242	-7.91%	1,688	-9.50%
Matched value (bil dong)	14,386	-14.59%	6,230	-6.89%	1,520	-12.27%
20-session average (bil dong)	14,723	-2.29%	5,405	15.25%	1,596	-4.73%
	Weight %		Weight %		Weight %	
Number of gainers	191	39%	14	47%	86	35%
Number of droppers	233	48%	15	50%	99	40%
Stand still codes	64	13%	1	3%	64	26%



REMARKABLE POINTS ON THE MARKET

The market struggled and shook as main indexes closed in different status. The demand was remarkably lower than yesterday so most groups differentiated, and droppers even saw higher number. However, with largest-cap pillars like VCB, VHM, and VIC all gaining, VN-Index successfully closed in light green. Besides, there were also some rare groups that attracted the cash flow and gained consistently today like sugar, fertilizer, and insurance.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th gain in a row. The volume dropped to below 10 and 20-session average, showing that the cash flow tends to be cautious again. Not just that, the index gained with smaller candles, and RSI increased to over buying level of 70, showing that gaining trend tended to slow down and there is risk of correcting. However, the main trend in short-term is still recovering, as the index stayed above MA5, and MA5, 10, and 20 differentiated positively, supporting current trend. Therefore, if there is a correction, it will only be technical shake, with support level around old peak of 1,140 points. For HNX, HNX-Index dropped again. However, the index formed two small candles and stayed above MA20 that is flat, and RSI was still above Midline, showing that the index might move to create collecting base within 222-233 points, before showing more positive trend. In general, the market is still on short-term recovering trend. Therefore, the correction might be a chance for investors to restructure the portfolio, having priority on good-fundamental codes with Q2/2023 business results growth forecast that can attract the cash flow.

Recommending code: VRE (Hold)

Observing code: BCG, HDC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VRE	Hold	13/07/23	28.1	27	4.1%	29.9	10.7%	26.4	-2.2%	Stronger gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	BCG	Observe to buy	13/07/23	9.74	11.4-12	9.2	Gaining candle with increasing vol. again after a dropping vol. correction -> might start a new gaining trend to surpass old peak of 10.7
2	HDC	Observe to buy	13/07/23	29.2	33-34.5	27.7	Sign of gaining to surpass MA50 again with increasing vol. -> might start a new gaining trend to surpass resistant of 30.6-31.2

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Hold	15/05/23	29.8	25.5	16.9%	31	21.6%	24.4	-4.3%	
2	CTG	Buy	30/05/23	30	28	7.1%	31.1	11.1%	27.2	-3%	
3	SSI	Buy	02/06/23	27.95	23.45	19.2%	31.2	33.0%	22.45	-4%	
4	GMD	Hold	21/06/23	57.1	51	12%	60	17.6%	48.9	-4%	
5	BID	Buy	23/06/23	46.7	43.95	6.3%	48	9.2%	43	-2%	
6	PLX	Buy	28/06/23	41.5	38.15	8.8%	45	18%	37	-3%	
7	VRE	Hold	04/07/23	28.1	27	4.1%	29.9	11%	26.4	-2%	
8	MSN	Buy	11/07/23	79.5	77.9	2.1%	85	9%	74.3	-5%	
9	BCM	Buy	12/07/23	80.7	81	-0.4%	97	20%	79	-2%	

DAILY NEWS**Domestic news****New FDI project increased strongly in the first 6 months**

In 6 months, total registered FDI investment is about over 13 billion USD, slightly lower than same period. Registered investment dropped slightly but disbursement increased. Especially, there are 1,293 new projects certified, up by over 70% YoY. Specialists stated that number of projects growth is higher than total investment growth, showing that small and middle-scale investors are still confident on Vietnam business and decided to have new investments. Besides, after dropping consecutively in 5 months, FDI disbursement in the first half of 2023 increased slightly by 0.5% YoY to about 10.02 billion USD.

According to Ministry of Planning and Investment, Singapore is the biggest foreign investor in 2022 in Vietnam with 6.46 billion USD, accounting over 23% total FDI.

Tra fish export to Germany is a 2-digit figure

According to Vietnam Association of Sea product export and processing, from the beginning of the year until June 15, 2023, Tra fish export value to Germany is over 17 million USD, up by 53% YoY, accounting 2.1% total Vietnam Tra fish export, while most main markets dropped by 3-61%.

In 2022, Germany is among the Top 2 markets for importing Vietnam Tra fish in EU after Holland, accounting 14% weight of EU market with nearly 30 million USD, 169% higher than 2021.

Remittance to HCMC increased, 6 months' is about 4.4 billion USD

According to HCMC People's Committee at 10th meeting, expectedly, remittance in 6 months 2023 is 4.4 billion USD, 66% of 2022. From the beginning of 2021 until June 2023, accrued remittance in the city is 18.07 billion USD, 68.42% higher than half year last year.

From 2021 to June 2023, total FDI in the city is about 12.65 billion USD. The city tries to reach foreign investment of 4.4 billion USD in 2023. In 2024, HCMC expects to attract about 5 billion USD, 2025 is about 6.2 billion USD.

Source: Cafef, Vietstock

Listing Company News

VJC: Vietjet mobilizes another 300 billion dong of bonds

From June 2023, Vietjet Airlines (HOSE: VJC) has carried out 5 bond issuances on domestic market, successfully mobilizing 1.5 trillion.

Vietjet Airlines has released result on offering bonds and submitted to HNX. Accordingly, from July 4 to 6, the airlines has successfully issued 3,000 bonds under VJCH2328005 code at par value of 100 million dong/bond, total value of the bond lit is 300 billion, the lot term is 60 months, issued on domestic market and interest rate is 12%/year. This is Vietjet first bond issuance in Q3/2023.

For business results, in Q1/2023, Vietjet revenue is 12,898 billion, up by nearly 3 times YoY, the highest since Covid-19. Vietjet gross profit therefore also increased to 1,062 billion, much higher than the loss of 257 billion in Q1/2022.

During the period, finance revenue dropped by 79.5% to 237 billion, while finance expense, selling expense, and management expense increased strongly to 479 billion, 420 billion, and 156 billion.

After tax and fee, Vietjet profit is 173 billion, down by 29% YoY but much better than a loss of 2,359 billion in Q4/2022, completing 17.3% profit target set for 2023 at general meeting on April 26.

PHR parent company Q2 profit is 83 billion, 9 times higher YoY

Phuoc Hoa Rubber (PHR) released Q2/2023 finance statements of parent company. In Q2 alone, parent company net revenue is 168.7 billion – down by 29.3% YoY, cost dropped less than revenue so gross profit reached 11.6 billion, 30.5% lower than Q2/2022.

During the period, PHR parent company finance revenue is 32 billion – up by nearly 3 times YoY, mainly from deposit interest and dividend. At the same time, PHR parent company also saw 70 billion dong from other profit.

As the result, after expenses, parent company EAT is over 83 billion, up by 9.4 times YoY.

In 6 months 2023, PHR parent company net revenue is nearly 371 billion – down by 31.5% YoY, EAT is 255 billion, up slightly by 2.4% YoY.

Biwase (BWE) expects Q2 profit at 191 billion, down by 9% YoY

Binh Duong Water – Environment (Biwase – BWE) released 6-month results with total revenue of 1,736 billion, EAT of 332 billion, down by 7% and 4% YoY. The company stated that this result is not included with 88.7 billion dong of revenue from waste processing.

Expectedly in Q2, Biwase revenue is 1,055 billion and EAT is about 191 billion, up by 25% and down by 9% YoY. In June alone, the company revenue is about 355 billion and EAT is 39 billion.

In 2023, Biwase set revenue target at 3,970 billion and EAT at 720 billion dong minimum, up by 13.9% and down by 3.6% YoY. The company expects dividend rate at 13% chartered capital minimum. With such result, Biwase completed 44% revenue and 47% profit year-targets.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	55,100	2.23%	0.11%
VCB	104,000	0.97%	0.10%
VIC	51,400	1.18%	0.05%
PGV	27,450	6.81%	0.04%
VRE	28,100	2.93%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	14,500	3.57%	0.06%
HTP	31,800	6.00%	0.06%
DNP	28,400	4.41%	0.05%
NTP	42,400	2.66%	0.05%
DP3	79,500	8.16%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,000	-1.10%	-0.04%
VPB	19,650	-1.26%	-0.04%
CTG	30,000	-0.99%	-0.03%
GAS	96,500	-0.72%	-0.03%
TCB	31,650	-0.94%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	20,600	-5.07%	-0.10%
NVB	14,400	-2.70%	-0.08%
CDN	25,600	-7.91%	-0.08%
IDC	43,800	-1.13%	-0.06%
KSF	39,900	-0.99%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	29,800	-0.67%	32,139,253
VND	17,600	-1.68%	30,800,944
HPG	27,000	-1.10%	27,776,627
SSI	27,950	-0.36%	23,050,554
NVL	14,600	-0.68%	21,670,108

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,300	0.70%	16,772,920
CEO	20,600	-5.07%	14,427,314
IDJ	5,700	9.62%	6,566,160
MBS	20,200	-0.49%	4,866,260
PVS	33,800	0.00%	3,980,746

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	29,800	-0.67%	949.4
HPG	27,000	-1.10%	748.9
SSI	27,950	-0.36%	649.1
VND	17,600	-1.68%	543.5
VRE	28,100	2.93%	431.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	20,600	-5.07%	303.0
SHS	14,300	0.70%	240.3
PVS	33,800	0.00%	135.2
IDC	43,800	-1.13%	114.6
MBS	20,200	-0.49%	98.6

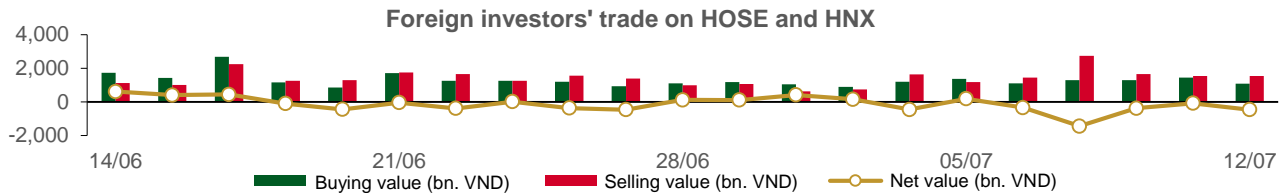
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	6,800,000	354.76
SSB	12,195,000	350.00
TPB	9,940,000	180.91
VSC	4,770,000	169.85
MSB	10,239,000	133.22

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PVI	1,000,000	43.70
HUT	1,811,800	34.82
GKM	515,000	27.29
IDC	522,000	22.68
EID	730,000	17.01

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	36.16	1,061.40	54.17	1,503.36	(18.01)	(441.96)
HNX	1.05	18.29	0.93	30.46	0.12	(12.17)
Total	37.21	1,079.69	55.09	1,533.82	(17.88)	(454.13)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SSI	27,950	4,710,200	133.05	SHS	14,300	828,801	11.90
VRE	28,100	3,238,800	91.17	IDC	43,800	63,400	2.79
STB	29,800	2,820,400	83.20	PVS	33,800	40,600	1.38
MWG	49,150	1,650,500	82.87	PVI	48,600	15,309	0.74
VHM	55,100	1,390,600	75.96	VNR	25,900	13,700	0.35

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
STB	29,800	8,355,500	246.40	PVS	33,800	355,838	12.12
VRE	28,100	5,732,000	161.03	IDC	43,800	204,820	9.01
VNM	73,500	1,414,600	103.03	PVI	48,600	109,600	5.32
DGC	67,700	1,516,200	102.40	NVB	14,400	52,472	0.75
MWG	49,150	1,650,500	82.87	TNG	19,800	30,000	0.59

TOP 5 NET BUYING

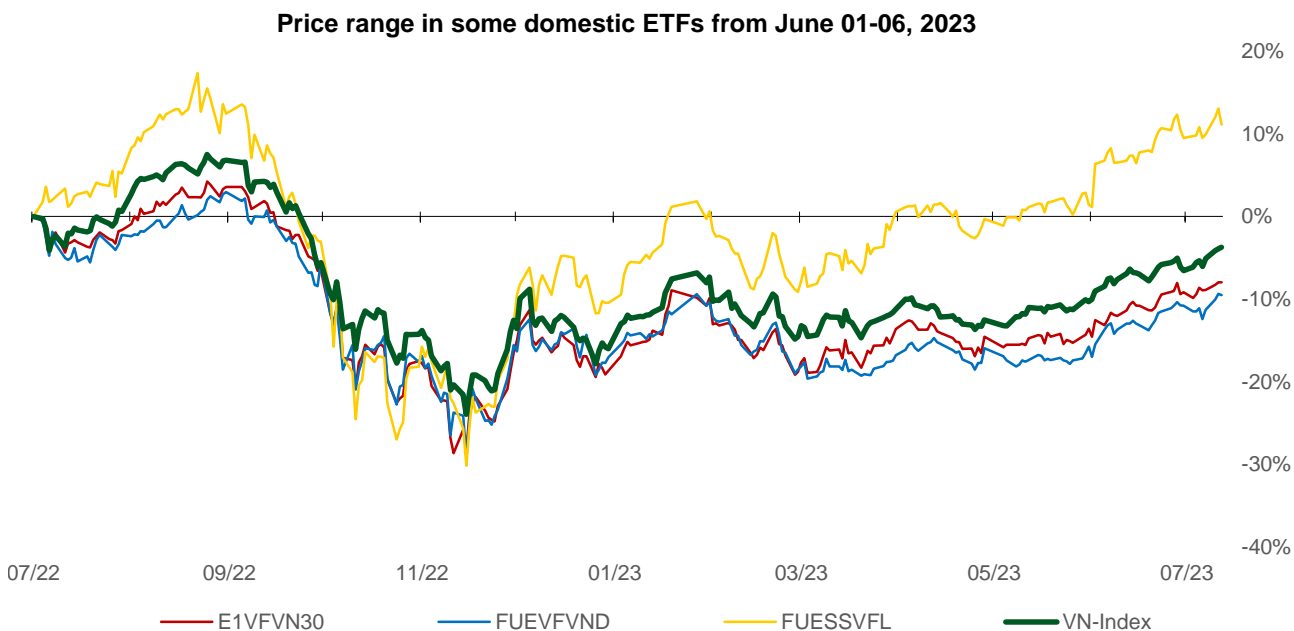
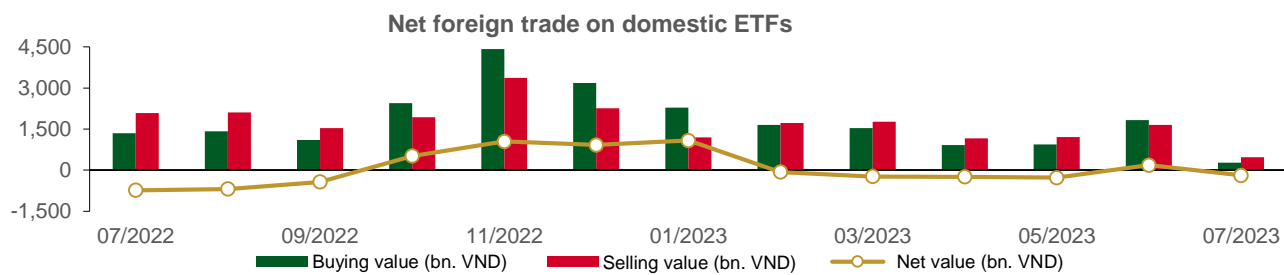
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	27,950	2,903,500	82.11	SHS	14,300	803,701	11.54
KBC	30,950	1,641,600	50.51	VNR	25,900	13,670	0.35
GEX	19,300	2,060,000	39.78	HUT	20,000	15,700	0.32
DGW	49,000	713,700	35.00	CEO	20,600	14,050	0.30
VHM	55,100	591,800	32.43	BTS	6,700	19,900	0.13

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	29,800	(5,535,100)	(163.20)	PVS	33,800	(315,238)	(10.74)
DGC	67,700	(1,395,500)	(94.23)	IDC	43,800	(141,420)	(6.22)
VRE	28,100	(2,493,200)	(69.86)	PVI	48,600	(94,291)	(4.58)
VNM	73,500	(761,400)	(55.42)	NVB	14,400	(52,472)	(0.75)
VPB	19,650	(2,555,500)	(50.53)	TNG	19,800	(29,970)	(0.59)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)						
E1VFN30	19,600	0.0%	60,052	1.18	E1VFN30	0.08	0.06	0.02
FUEMAV30	13,590	0.1%	3,700	0.05	FUEMAV30	0.03	0.00	0.03
FUESSV30	14,000	-0.4%	13,720	0.19	FUESSV30	0.10	0.03	0.07
FUESSV50	17,060	0.0%	5,800	0.10	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,800	-1.7%	111,901	2.00	FUESSVFL	1.25	0.82	0.43
FUEVFN30	24,430	-0.2%	646,744	15.90	FUEVFN30	8.58	10.01	(1.43)
FUEVN100	14,880	0.3%	78,301	1.16	FUEVN100	0.51	0.75	(0.23)
FUEIP100	8,270	0.7%	4,400	0.04	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,500	0.5%	49,200	0.37	FUEKIV30	0.18	0.19	(0.00)
FUEKIVFS	9,950	4.5%	23,000	0.22	FUEKIVFS	0.14	0.01	0.13
FUEKIVFS	10,160	-1.5%	100	0.00	FUEKIVFS	0.00	0.00	(0.00)
FUEMAVND	10,300	0.5%	2,200	0.02	FUEMAVND	0.02	0.02	0.00
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
Total			996,918	21.22	Total	10.89	11.87	(0.98)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,320	-2.9%	18,140	55	21,850	1,243	(77)	17,940	3.3	05/09/2023
CACB2301	250	-3.8%	16,350	26	21,850	236	(14)	23,120	1.7	07/08/2023
CFPT2210	350	2.9%	120,880	50	75,300	343	(7)	77,380	8.6	31/08/2023
CFPT2213	1,500	2.0%	33,370	55	75,300	1,396	(104)	64,050	8.6	05/09/2023
CFPT2214	1,610	0.0%	15,430	112	75,300	1,411	(199)	65,340	8.6	01/11/2023
CFPT2302	540	-3.6%	890	35	75,300	516	(24)	73,080	8.6	16/08/2023
CFPT2303	620	3.3%	38,240	120	75,300	793	173	73,940	8.6	09/11/2023
CHDB2301	560	-1.8%	28,250	110	18,550	295	(265)	19,330	4.0	30/10/2023
CHPG2226	3,890	-5.6%	3,490	55	27,000	3,836	(54)	19,500	2.0	05/09/2023
CHPG2227	3,880	-5.1%	4,260	112	27,000	3,593	(287)	20,500	2.0	01/11/2023
CHPG2302	3,970	-5.3%	60	77	27,000	3,674	(296)	20,000	2.0	27/09/2023
CHPG2303	3,090	-17.8%	28,470	5	27,000	3,120	30	23,900	1.0	17/07/2023
CHPG2304	2,280	-8.8%	1,080	35	27,000	2,171	(109)	23,000	2.0	16/08/2023
CHPG2305	2,070	-3.7%	7,800	26	27,000	2,023	(47)	23,200	2.0	07/08/2023
CHPG2306	2,410	-7.3%	35,010	120	27,000	2,552	142	20,000	3.0	09/11/2023
CHPG2307	1,810	-5.7%	6,870	174	27,000	1,540	(270)	22,670	4.0	02/01/2024
CHPG2308	1,610	-9.6%	2,170	110	27,000	1,480	(130)	22,110	4.0	30/10/2023
CHPG2309	2,060	-13.8%	118,050	317	27,000	2,203	143	24,000	3.0	24/05/2024
CHPG2310	1,300	-9.1%	11,620	82	27,000	1,200	(100)	23,220	4.0	02/10/2023
CHPG2311	1,900	-5.9%	1,660	142	27,000	1,717	(183)	21,230	4.0	01/12/2023
CHPG2312	1,560	-8.8%	4,810	174	27,000	1,368	(192)	23,780	4.0	02/01/2024
CHPG2313	1,900	-6.4%	4,690	233	27,000	1,572	(328)	23,330	4.0	01/03/2024
CHPG2314	2,860	49.7%	10	232	27,000	3,722	862	21,450	2.0	29/02/2024
CMBB2211	70	0.0%	46,970	50	21,000	32	(38)	26,330	3.9	31/08/2023
CMBB2214	2,450	-2.0%	56,360	55	21,000	2,299	(151)	16,580	2.0	05/09/2023
CMBB2215	2,390	-0.8%	58,830	112	21,000	2,069	(321)	17,560	2.0	01/11/2023
CMBB2303	560	-1.8%	66,370	26	21,000	673	113	20,290	2.0	07/08/2023
CMBB2304	800	6.7%	28,470	82	21,000	635	(165)	14,950	9.8	02/10/2023
CMBB2305	720	-2.7%	30,940	174	21,000	536	(184)	16,580	9.8	02/01/2024
CMBB2306	2,300	2.2%	56,790	317	21,000	2,112	(188)	19,510	2.0	24/05/2024
CMSN2215	120	9.1%	29,220	55	79,500	54	(66)	102,000	10.0	05/09/2023
CMSN2301	1,380	-0.7%	1,240	110	79,500	1,096	(284)	73,980	10.0	30/10/2023
CMSN2302	3,530	-1.7%	3,470	317	79,500	3,504	(26)	66,000	6.0	24/05/2024
CMSN2303	960	-2.0%	53,640	82	79,500	767	(193)	78,000	10.0	02/10/2023
CMSN2304	1,440	0.0%	700	142	79,500	1,111	(329)	75,680	10.0	01/12/2023
CMSN2305	1,760	0.0%	350	233	79,500	1,320	(440)	76,790	10.0	01/03/2024
CMWG2214	600	13.2%	10,130	55	49,150	507	(93)	46,500	10.0	05/09/2023
CMWG2215	930	13.4%	25,760	112	49,150	747	(183)	45,000	10.0	01/11/2023
CMWG2301	700	20.7%	530	5	49,150	435	(265)	46,300	7.0	17/07/2023
CMWG2302	580	7.4%	122,680	120	49,150	849	269	50,000	6.0	09/11/2023
CMWG2303	960	4.3%	42,450	82	49,150	906	(54)	31,330	20.0	02/10/2023
CMWG2304	960	2.1%	29,200	174	49,150	822	(138)	34,000	20.0	02/01/2024
CMWG2305	4,370	7.1%	78,870	317	49,150	4,101	(269)	36,000	4.0	24/05/2024
CNVL2301	1,220	-3.9%	9,680	110	14,600	566	(654)	13,460	4.0	30/10/2023
CPDR2301	1,610	6.6%	57,980	110	19,100	1,334	(276)	14,220	4.0	30/10/2023
CPOW2301	710	-4.1%	37,980	110	13,250	548	(162)	13,980	2.0	30/10/2023
CSTB2224	4,870	-4.9%	263,310	55	29,800	4,975	105	20,000	2.0	05/09/2023
CSTB2225	5,190	-1.1%	23,830	112	29,800	4,916	(274)	20,500	2.0	01/11/2023
CSTB2301	1,080	0.9%	20	5	29,800	1,143	63	26,400	3.0	17/07/2023
CSTB2302	990	-10.0%	4,630	26	29,800	1,297	307	28,200	2.0	07/08/2023
CSTB2303	4,400	-1.6%	41,090	120	29,800	4,319	(81)	22,000	2.0	09/11/2023
CSTB2304	850	-11.5%	5,540	110	29,800	822	(28)	28,670	5.0	30/10/2023
CSTB2305	1,140	-4.2%	20	174	29,800	966	(174)	29,110	5.0	02/01/2024
CSTB2306	2,600	-2.6%	164,100	317	29,800	3,034	434	30,000	2.0	24/05/2024

CSTB2307	600	-9.1%	170,770	82	29,800	596	(4)	30,000	5.0	02/10/2023
CSTB2308	1,110	-5.9%	20,640	142	29,800	1,008	(102)	27,800	5.0	01/12/2023
CSTB2309	920	-10.7%	57,920	174	29,800	839	(81)	30,560	5.0	02/01/2024
CSTB2310	1,130	-5.8%	38,750	233	29,800	1,006	(124)	30,330	5.0	01/03/2024
CSTB2311	1,840	0.0%	0	141	29,800	2,540	700	27,700	2.0	30/11/2023
CTCB2212	60	0.0%	39,120	50	31,650	13	(47)	44,000	4.0	31/08/2023
CTCB2215	1,530	-3.8%	14,470	55	31,650	1,412	(118)	26,500	4.0	05/09/2023
CTCB2216	1,640	-4.1%	12,800	112	31,650	1,403	(237)	27,500	4.0	01/11/2023
CTCB2301	1,340	-8.2%	1,510	35	31,650	898	(442)	30,000	3.0	16/08/2023
CTCB2302	3,000	0.0%	28,390	317	31,650	2,640	(360)	27,000	3.0	24/05/2024
CTPB2301	880	-5.4%	3,960	26	18,150	869	(11)	16,840	1.9	07/08/2023
CTPB2302	690	-4.2%	90,720	82	18,150	585	(105)	14,220	7.2	02/10/2023
CTPB2303	690	-1.4%	30,580	174	18,150	494	(196)	15,810	7.2	02/01/2024
CVHM2216	160	14.3%	55,620	50	55,100	103	(57)	62,000	8.0	31/08/2023
CVHM2219	830	6.4%	11,840	55	55,100	550	(280)	56,000	5.0	05/09/2023
CVHM2220	1,110	0.9%	11,020	112	55,100	671	(439)	58,000	5.0	01/11/2023
CVHM2301	760	11.8%	20	110	55,100	469	(291)	56,880	8.0	30/10/2023
CVHM2302	3,320	7.4%	2,310	317	55,100	2,648	(672)	50,000	4.0	24/05/2024
CVHM2303	500	11.1%	31,670	82	55,100	257	(243)	59,890	8.0	02/10/2023
CVHM2304	1,120	7.7%	3,260	142	55,100	746	(374)	53,560	8.0	01/12/2023
CVHM2305	1,160	6.4%	160	233	55,100	701	(459)	57,780	8.0	01/03/2024
CVIB2201	3,010	-3.5%	20	55	20,100	2,712	(298)	15,960	1.6	05/09/2023
CVIB2301	430	2.4%	23,480	26	20,100	569	139	20,210	1.6	07/08/2023
CVIB2302	2,080	-7.1%	25,870	317	20,100	2,325	245	19,150	1.7	24/05/2024
CVIC2301	700	6.1%	124,650	110	51,400	336	(364)	53,980	8.0	30/10/2023
CVNM2212	280	12.0%	57,740	55	73,500	129	(151)	80,560	7.9	05/09/2023
CVNM2301	1,010	2.0%	17,480	110	73,500	753	(257)	68,890	10.0	30/10/2023
CVNM2302	750	2.7%	44,390	82	73,500	485	(265)	72,220	10.0	02/10/2023
CVNM2303	1,080	0.9%	1,600	142	73,500	752	(328)	70,000	10.0	01/12/2023
CVNM2304	1,380	0.7%	4,950	233	73,500	863	(517)	71,000	10.0	01/03/2024
CVPB2212	130	0.0%	27,160	50	19,650	46	(84)	24,640	2.7	31/08/2023
CVPB2214	980	-2.0%	28,630	55	19,650	758	(222)	17,000	4.0	05/09/2023
CVPB2301	690	1.5%	4,620	77	19,650	381	(309)	19,800	4.0	27/09/2023
CVPB2302	1,330	-6.3%	1,800	35	19,650	826	(504)	18,600	2.0	16/08/2023
CVPB2303	510	-7.3%	36,340	82	19,650	264	(246)	15,780	16.0	02/10/2023
CVPB2304	560	0.0%	25,690	174	19,650	243	(317)	17,000	16.0	02/01/2024
CVRE2216	230	9.5%	46,130	50	28,100	214	(16)	31,000	4.0	31/08/2023
CVRE2220	370	8.8%	119,840	55	28,100	310	(60)	30,000	4.0	05/09/2023
CVRE2221	480	20.0%	36,950	112	28,100	338	(142)	32,500	4.0	01/11/2023
CVRE2301	70	0.0%	180	5	28,100	28	(42)	29,700	4.0	17/07/2023
CVRE2302	650	14.0%	17,020	110	28,100	521	(129)	28,670	5.0	30/10/2023
CVRE2303	2,290	10.6%	85,140	317	28,100	2,160	(130)	25,000	3.0	24/05/2024
CVRE2304	420	13.5%	80,370	82	28,100	337	(83)	30,000	5.0	02/10/2023
CVRE2305	890	9.9%	70,170	142	28,100	749	(141)	27,110	5.0	01/12/2023
CVRE2306	930	8.1%	28,020	233	28,100	743	(187)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
TCM	HOSE	53,300	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	41,500	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	21,850	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	104,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	46,700	57,956	13/06/2023	23,019	12.7	2.3

CTG	HOSE	30,000	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	21,000	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,550	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,650	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	31,650	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,150	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,400	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,100	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,700	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,950	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	13,750	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	132,500	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	64,500	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,250	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	29,900	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	14,750	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,990	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	96,500	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	18,105	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,800	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	17,883	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	46,400	50,700	13/06/2023	314	10.5	1.4
MSH	HOSE	38,000	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	55,100	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	32,400	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,550	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	28,100	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	43,800	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	30,950	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	60,100	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	49,150	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	76,000	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	49,000	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	27,000	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	73,500	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	151,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,900	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	73,800	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,600	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,500	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	46,850	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	37,400	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	74,100	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	32,000	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,600	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,100	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,600	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,500	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,200	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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