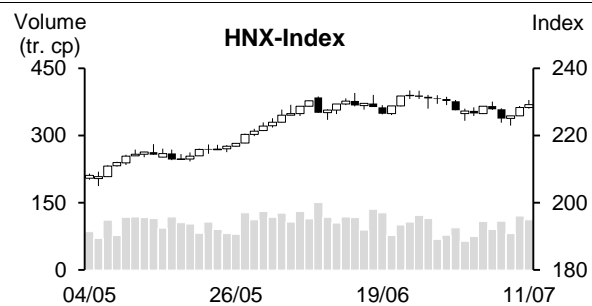
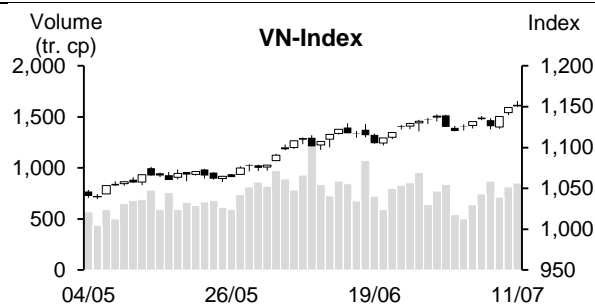


11/07/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,151.77	0.24%	1,146.67	0.31%	229.22	0.37%
Total volume (mil. shares)	937.21	6.53%	261.19	0.47%	118.63	-11.49%
Matched volume (mil. shares)	851.30	4.45%	233.61	-5.68%	111.76	-7.21%
20-session average (mil. shares)	764.61	11.34%	205.48	13.69%	99.63	12.18%
Total value (bil dong)	19,145	3.93%	7,864	7.75%	1,865	-14.58%
Matched value (bil dong)	16,843	-0.15%	6,691	-2.44%	1,733	-9.84%
20-session average (bil dong)	14,762	14.10%	5,389	24.15%	1,609	7.72%
	Weight %		Weight %		Weight %	
Number of gainers	236	49%	16	53%	92	37%
Number of droppers	197	41%	12	40%	95	38%
Stand still codes	53	11%	2	7%	63	25%



REMARKABLE POINTS ON THE MARKET

The market saw the 3rd gain in a row but the gain slowed down remarkably comparing to 2 previous sessions. The information of credit growth target yesterday pushed banking codes up from early and it was the main motivation for main indexes staying in green during the session. The liquidity improved with stronger selling pressure at the end so main indexes dropped. Many pillar groups differentiated while only a few groups could see consistent green like pork, rice, industrial park, and retail.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd gain in a row. The volume increased and stayed above 10 and 20-session average, showing that the cash flow is positive. Not just that, the index still closed above MA5, and MA5, 10, and 20 still differentiated positively, showing that short-term recovering trend is still there and the index might move to challenge sentimental resistant of 1,200 points. However, the index gained to above Bollinger band with a small candle with long upper shadow, showing that gaining trend is a little too much and selling pressure is returning. Therefore, the index might need a shake-off correction to support the main trend, with support level around peak level of 1,140 points. For HNX, HNX-Index saw similar situation, showing that the index might return to short-term recovering trend and might move to challenge close resistant around old peak level of 233 points. In general, the market is still recovering. Therefore, investors might use shaking corrections to restructure the portfolio, having priority on good-fundamental codes with Q2/2023 business results growth forecast that can attract the cash flow.

Recommending code: BCM (Buy)

Observing code: HUT, DPG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCM	Buy	12/07/23	81	81	0.0%	97	19.8%	79	-2.5%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	HUT	Observe to buy	12/07/23	20.1	24-24.5	18.9	Gaining candle with increasing volume after dropping vol. collection -> might start a new gain to surpass old peak of 20.5
2	DPG	Observe to buy	12/07/23	34.8	42-45	32.5	Gaining sign with increasing vol. after dropping vol. collection -> might start a new gain to surpass old peak of 35.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Hold	15/05/23	30.2	25.5	18.4%	31	21.6%	24.4	-4.3%	
2	CTG	Buy	30/05/23	30.3	28	8.2%	31.1	11.1%	27.2	-3%	
3	SSI	Buy	02/06/23	28.05	23.45	19.6%	31.2	33.0%	22.45	-4%	Raise target price to 31,200
4	GMD	Hold	21/06/23	56.7	51	11.2%	60	17.6%	48.9	-4%	
5	BID	Buy	23/06/23	46.55	43.95	5.9%	48	9.2%	43	-2%	
6	PLX	Buy	28/06/23	41.25	38.15	8.1%	45	18%	37	-3%	
7	VRE	Buy	04/07/23	27.3	27	1.1%	29.9	11%	26.4	-2%	
8	MSN	Buy	11/07/23	79.2	77.9	1.7%	85	9%	74.3	-5%	

DAILY NEWS**Domestic news****SBV raised credit room, expectedly over 1,000 trillion will be bumped into the economic from now until the end of the year**

According to most recent update from SBV, as of June 30, 2023, the economic credit balance is over 12,400 trillion, 4.73% higher than the end of 2022. With credit growth of 4.73% in the first half of the year, banking system expects to bump about 560 trillion dong into the economic.

Previously, SBV Governor Nguyen Thi Hong stated that as of June 27, credit growth is 4.03% comparing to the beginning of the year and 9.08% YoY. Previously, credit growth as of June 15 is only 3.36%.

With credit growth target adjustment taking place basing on the suggestion of credit organizations, operating status, finance status, management, and ability to expand healthy credit in each credit organization, guaranteeing the liquidity and operating safety of the system. On July 10, 2023, SBV adjusted credit growth target for 2023 in credit organizations with system assignment of about 14%.

Previously, in February, SBV assigned credit room to commercial banks with total rate of 11%, and the year-target is 14-15%.

Expectedly, in order to reach year-credit growth of 14%, from now until the end of the year, banking system will need to see a net spending of over 1,100 trillion dong on the economic.

Government requests lowering loan interest rate further by at least 1.5-2%

The Government has issued Resolution number 97/NQ-CP at regular Government meeting of June 2023 and online meeting between the Government and locals.

Accordingly, Government assigned SBV carrying out synchronize and strong solutions to lower interest rate, especially loan interest rate (trying to lower by at least 1.5-2%); studying and applying on both new and existed loans. Determining credit growth suitable with actual situation (the year is about 13-15%, in positive case might be higher). SBV focuses on quickly processing weak commercial banks, guaranteeing the liquidity, system safety, and paying attention on dealing with bad debt.

Number of new listing companies and share auctions is at record low level in the first half of 2023, stock market is seeing "supply shortage"

According to HOSE, in the first 6 months, there was only 1 new company listed – Thai Binh Duong Petro Transport (PVP). Until now, this is a record low level of number of new listings.

Without new listing "giant", share auction on HOSE was also gloomy recently. In 2022, total share selling via share auction is only 939 billion, down by 43% YoY and it is the lowest level since 2013. This is also the first time that it stays below 1 trillion after nearly a decade.

In 2022, HOSE held 9 auctions, including 1 equitizing, 3 state company divestments, and 5 offers as approved by SSC. According to HOSE, 2022 stock market saw impact from domestic and foreign issues which influenced auctioning.

In 6 months, the market is more stable but auction activity is still very quiet. On HOSE, there was only one share auction success in PGBank owned by Petrolimex at a value of nearly 2.6 trillion.

Source: Cafef, Vietstock

Listing Company News

GAS: the year profit might surpass target by nearly 60%

According to leader board of PV GAS (HOSE: GAS), in 6 months, total revenue is about 45,768 billion and EAT is about 6,035 billion, surpassing 17% and 83% targets; and state budget submission is 3,215 billion, 60% higher than target.

At 2023 general meeting taking place at the end of May, PV GAS approved this year business targets with revenue of 76,441 billion and EAT of 6,539 billion, 24% and 56% lower than a record height in 2022.

So, in only half a year, PV GAS completed 59% revenue and over 92% EAT year-targets. PV GAS leader board expects EAT at 10,412 billion (nearly 60% higher than target), with assumption that average Brent raw oil price in remaining months of 80 USD/barrel.

SHB: closing date for paying 2022 share dividend at 18%

Saigon – Hanoi Bank (HOSE: SHB) announced that July 25 will be record date for closing shareholder list for paying 2022 share dividend, so July 24 will be ex-rights date. Operating rate is 18%. After completing dividend payment, SHB chartered capital will increase by over 5,520 billion to 36,194 billion.

Besides, at 2023 general meeting, SHB also approved to raise chartered capital by issuing over 45.1 million shares (total issuing value in par value is 451.2 billion). After completing, SHB chartered capital will increase to 36,645 billion. Expected operating time is in 2023.

PET: share dividend rate is 8%

BoM of Petro Service (HOSE: PET) has approved share issuance to pay 2022 dividend at the rate of 8%.

So, with over 98.8 million outstanding shares, PET will need to issue over 7.9 million shares for this dividend payment. Expectedly after paying dividend, chartered capital will increase by 79 million to 1,073 billion.

For business results, ending Q1/2023, PET combined net revenue is 4,246 billion and combined EAT is 40 billion, down by 12% and 55% YoY. Comparing to year-target, after 3 months, the company only completed 24% revenue and 17% net profit targets.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	30,300	2.02%	0.06%
MBB	21,200	2.17%	0.04%
MSN	79,200	1.67%	0.04%
MWG	48,800	2.20%	0.03%
VNM	72,800	0.97%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	14,800	4.96%	0.14%
IDC	44,300	2.07%	0.10%
HUT	20,100	3.61%	0.09%
DNP	27,200	4.62%	0.05%
CDN	27,800	4.51%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	27,300	-1.44%	-0.05%
BID	46,550	-0.85%	-0.04%
VPB	19,900	-0.75%	-0.02%
PLX	41,250	-1.32%	-0.02%
GAS	97,200	-0.31%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	63,200	-2.92%	-0.11%
HTP	30,000	-7.69%	-0.08%
NTP	41,300	-2.59%	-0.05%
MBS	20,300	-1.46%	-0.04%
IDJ	5,200	-8.77%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	8,760	6.83%	43,650,841
VND	17,900	0.85%	32,386,606
SSI	28,050	2.00%	27,108,971
HPG	27,300	-1.44%	24,030,294
SHB	13,600	0.74%	20,705,895

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,200	-0.70%	18,024,014
IDJ	5,200	-8.77%	10,657,300
HUT	20,100	3.61%	7,510,163
APS	5,700	-9.52%	7,047,639
TAR	17,100	4.27%	6,419,430

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	28,050	2.00%	756.5
HPG	27,300	-1.44%	664.4
VND	17,900	0.85%	579.7
STB	30,000	0.50%	538.6
CTG	30,300	2.02%	440.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,200	-0.70%	258.1
IDC	44,300	2.07%	251.0
PVS	33,800	0.30%	158.7
HUT	20,100	3.61%	151.4
CEO	21,700	-0.91%	127.0

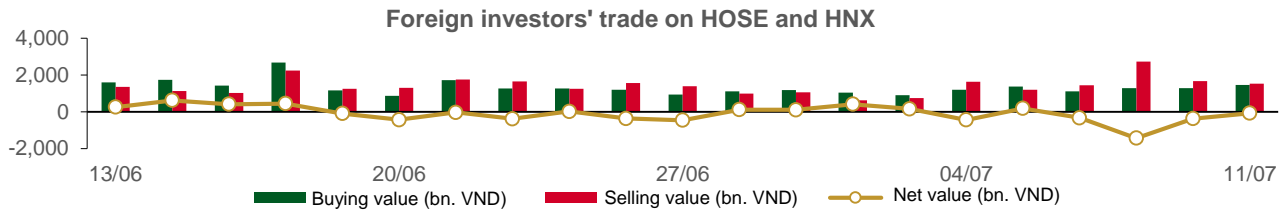
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VJC	3,000,000	301.80
EIB	10,220,000	210.78
VCB	1,605,000	169.15
SBT	9,480,000	148.96
VSC	3,646,000	131.26

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	4,452,000	84.75
SHS	2,000,000	28.40
GKM	317,000	14.98
IDC	93,000	3.98
VSM	5,000	0.08

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.87	1,387.51	47.71	1,526.00	(2.84)	(138.49)
HNX	3.52	66.51	0.26	7.48	3.25	59.03
Total	48.39	1,454.02	47.98	1,533.48	0.42	(79.46)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SSI	28,050	8,327,835	232.87	SHS	14,200	2,022,100	28.72
VCB	103,000	1,087,200	112.09	PVS	33,800	776,000	26.15
VNM	72,800	1,438,100	104.01	TNG	19,900	205,200	4.13
HPG	27,300	3,152,800	87.29	IDC	44,300	33,500	1.46
FPT	75,000	968,902	78.00	MBS	20,300	60,800	1.25

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	103,000	1,898,600	200.09	PVI	48,500	51,900	2.52
VNM	72,800	1,321,200	97.49	VCS	63,200	21,373	1.36
VRE	27,300	3,191,400	87.35	IDC	44,300	20,100	0.88
FPT	75,000	969,102	78.01	PVS	33,800	18,400	0.62
MSN	79,200	886,000	72.57	NVB	14,800	32,000	0.47

TOP 5 NET BUYING

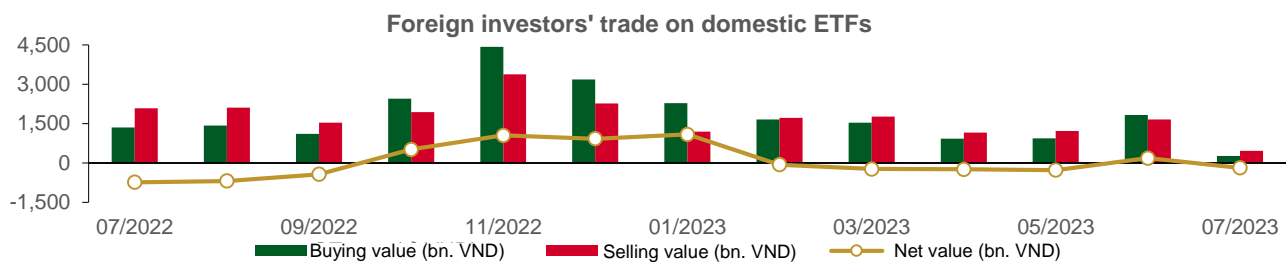
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	28,050	7,481,200	209.28	SHS	14,200	1,995,870	28.34
CTG	30,300	1,625,900	49.37	PVS	33,800	757,600	25.53
KBC	30,800	1,314,600	40.48	TNG	19,900	203,570	4.10
DBC	25,700	1,006,800	25.17	MBS	20,300	60,800	1.25
VPB	19,900	1,296,100	24.05	DL1	5,400	120,000	0.65

TOP 5 NET SELLING

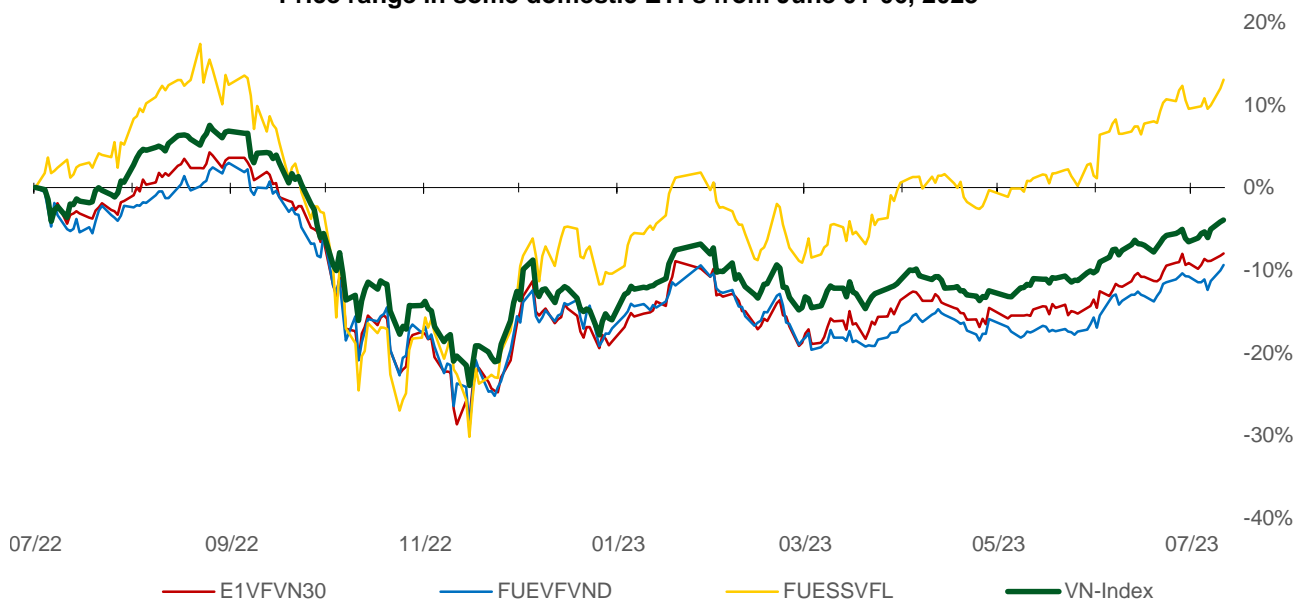
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	103,000	(811,400)	(88.00)	PVI	48,500	(47,800)	(2.32)
VRE	27,300	(2,991,100)	(81.87)	VCS	63,200	(9,773)	(0.62)
VCI	41,400	(1,330,300)	(55.08)	NVB	14,800	(32,000)	(0.47)
MSN	79,200	(650,400)	(53.86)	NSH	6,400	(35,600)	(0.22)
GMD	56,700	(803,300)	(45.78)	HUT	20,100	(7,900)	(0.16)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,600	0.3%	549,641	10.81	E1VFN30	4.42	9.19	(4.77)
FUEMAV30	13,580	0.4%	2,200	0.03	FUEMAV30	0.02	0.00	0.02
FUESSV30	14,050	0.4%	211,216	2.98	FUESSV30	0.01	0.13	(0.12)
FUESSV50	17,060	1.8%	21,400	0.36	FUESSV50	0.01	0.05	(0.04)
FUESSVFL	18,110	0.9%	23,022	0.42	FUESSVFL	0.03	0.25	(0.22)
FUEVFN30	24,470	0.7%	1,869,584	45.89	FUEVFN30	19.10	37.17	(18.07)
FUEVN100	14,840	0.5%	108,600	1.61	FUEVN100	0.59	0.96	(0.37)
FUEIP100	8,210	0.2%	1,500	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,460	0.4%	1,451,600	10.93	FUEKIV30	10.75	10.73	0.02
FUEDCMID	9,520	0.3%	18,400	0.18	FUEDCMID	0.06	0.10	(0.04)
FUEKIVFS	10,310	1.2%	1,549,100	15.86	FUEKIVFS	0.26	15.60	(15.34)
FUEMAVND	10,250	0.6%	700	0.01	FUEMAVND	0.01	0.00	0.01
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
Total			5,806,263	89.09	Total	35.24	74.18	(38.94)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,360	3.0%	50,640	56	22,000	1,287	(73)	17,940	3.3	05/09/2023
CACB2301	260	-3.7%	23,670	27	22,000	274	14	23,120	1.7	07/08/2023
CFPT2210	340	-2.9%	137,160	51	75,000	332	(8)	77,380	8.6	31/08/2023
CFPT2213	1,470	-2.6%	41,040	56	75,000	1,366	(104)	64,050	8.6	05/09/2023
CFPT2214	1,610	-0.6%	2,300	113	75,000	1,385	(225)	65,340	8.6	01/11/2023
CFPT2302	560	0.0%	1,200	36	75,000	499	(61)	73,080	8.6	16/08/2023
CFPT2303	600	-4.8%	78,650	121	75,000	776	176	73,940	8.6	09/11/2023
CHDB2301	570	1.8%	89,370	111	18,600	302	(268)	19,330	4.0	30/10/2023
CHPG2226	4,120	-4.8%	6,180	56	27,300	3,984	(136)	19,500	2.0	05/09/2023
CHPG2227	4,090	6.8%	25,410	113	27,300	3,730	(360)	20,500	2.0	01/11/2023
CHPG2302	4,190	0.2%	100	78	27,300	3,817	(373)	20,000	2.0	27/09/2023
CHPG2303	3,760	-6.0%	1,220	6	27,300	3,423	(337)	23,900	1.0	17/07/2023
CHPG2304	2,500	-6.7%	520	36	27,300	2,310	(190)	23,000	2.0	16/08/2023
CHPG2305	2,150	-2.3%	8,220	27	27,300	2,165	15	23,200	2.0	07/08/2023
CHPG2306	2,600	-0.8%	25,770	121	27,300	2,644	44	20,000	3.0	09/11/2023
CHPG2307	1,920	-3.5%	320	175	27,300	1,600	(320)	22,670	4.0	02/01/2024
CHPG2308	1,780	-1.7%	5,810	111	27,300	1,544	(236)	22,110	4.0	30/10/2023
CHPG2309	2,390	2.6%	153,290	318	27,300	2,277	(113)	24,000	3.0	24/05/2024
CHPG2310	1,430	-4.7%	4,590	83	27,300	1,263	(167)	23,220	4.0	02/10/2023
CHPG2311	2,020	-2.4%	5,130	143	27,300	1,782	(238)	21,230	4.0	01/12/2023
CHPG2312	1,710	-3.4%	1,740	175	27,300	1,425	(285)	23,780	4.0	02/01/2024
CHPG2313	2,030	-2.9%	650	234	27,300	1,629	(401)	23,330	4.0	01/03/2024
CMBB2211	70	-12.5%	43,250	51	21,200	38	(32)	26,330	3.9	31/08/2023
CMBB2214	2,500	5.5%	25,540	56	21,200	2,396	(104)	16,580	2.0	05/09/2023
CMBB2215	2,410	13.7%	85,190	113	21,200	2,155	(255)	17,560	2.0	01/11/2023
CMBB2303	570	35.7%	69,090	27	21,200	748	178	20,290	2.0	07/08/2023
CMBB2304	750	4.2%	31,040	83	21,200	655	(95)	14,950	9.8	02/10/2023
CMBB2305	740	7.2%	19,660	175	21,200	553	(187)	16,580	9.8	02/01/2024
CMBB2306	2,250	0.9%	137,840	318	21,200	2,183	(67)	19,510	2.0	24/05/2024
CMSN2215	110	22.2%	48,910	56	79,200	54	(56)	102,000	10.0	05/09/2023
CMSN2301	1,390	11.2%	2,730	111	79,200	1,079	(311)	73,980	10.0	30/10/2023
CMSN2302	3,590	9.8%	7,990	318	79,200	3,469	(121)	66,000	6.0	24/05/2024
CMSN2303	980	14.0%	6,040	83	79,200	754	(226)	78,000	10.0	02/10/2023
CMSN2304	1,440	9.1%	4,080	143	79,200	1,095	(345)	75,680	10.0	01/12/2023
CMSN2305	1,760	7.3%	3,490	234	79,200	1,304	(456)	76,790	10.0	01/03/2024
CMWG2214	530	-1.9%	58,540	56	48,800	487	(43)	46,500	10.0	05/09/2023
CMWG2215	820	-3.5%	31,240	113	48,800	725	(95)	45,000	10.0	01/11/2023
CMWG2301	580	0.0%	0	6	48,800	402	(178)	46,300	7.0	17/07/2023
CMWG2302	540	22.7%	187,980	121	48,800	821	281	50,000	6.0	09/11/2023
CMWG2303	920	1.1%	14,170	83	48,800	889	(31)	31,330	20.0	02/10/2023
CMWG2304	940	2.2%	3,120	175	48,800	806	(134)	34,000	20.0	02/01/2024
CMWG2305	4,080	2.0%	205,650	318	48,800	4,030	(50)	36,000	4.0	24/05/2024
CNVL2301	1,270	1.6%	10,470	111	14,700	585	(685)	13,460	4.0	30/10/2023
CPDR2301	1,510	-0.7%	30,980	111	18,400	1,182	(328)	14,220	4.0	30/10/2023
CPOW2301	740	2.8%	23,970	111	13,250	552	(188)	13,980	2.0	30/10/2023
CSTB2224	5,120	0.4%	65,030	56	30,000	5,075	(45)	20,000	2.0	05/09/2023
CSTB2225	5,250	2.1%	53,810	113	30,000	5,012	(238)	20,500	2.0	01/11/2023
CSTB2301	1,070	-5.3%	22,550	6	30,000	1,212	142	26,400	3.0	17/07/2023
CSTB2302	1,100	15.8%	7,850	27	30,000	1,381	281	28,200	2.0	07/08/2023
CSTB2303	4,470	0.4%	42,120	121	30,000	4,412	(58)	22,000	2.0	09/11/2023
CSTB2304	960	0.0%	5,470	111	30,000	850	(110)	28,670	5.0	30/10/2023
CSTB2305	1,190	0.8%	20	175	30,000	993	(197)	29,110	5.0	02/01/2024
CSTB2306	2,670	0.0%	101,890	318	30,000	3,101	431	30,000	2.0	24/05/2024
CSTB2307	660	1.5%	19,330	83	30,000	622	(38)	30,000	5.0	02/10/2023

CSTB2308	1,180	-0.8%	2,990	143	30,000	1,038	(142)	27,800	5.0	01/12/2023
CSTB2309	1,030	3.0%	46,250	175	30,000	864	(166)	30,560	5.0	02/01/2024
CSTB2310	1,200	1.7%	15,190	234	30,000	1,032	(168)	30,330	5.0	01/03/2024
CTCB2212	60	0.0%	15,010	51	31,950	16	(44)	44,000	4.0	31/08/2023
CTCB2215	1,590	-1.2%	22,960	56	31,950	1,481	(109)	26,500	4.0	05/09/2023
CTCB2216	1,710	0.0%	3,740	113	31,950	1,464	(246)	27,500	4.0	01/11/2023
CTCB2301	1,460	0.0%	0	36	31,950	975	(485)	30,000	3.0	16/08/2023
CTCB2302	3,000	1.0%	22,900	318	31,950	2,718	(282)	27,000	3.0	24/05/2024
CTPB2301	930	0.0%	5,120	27	18,300	938	8	16,840	1.9	07/08/2023
CTPB2302	720	4.3%	46,390	83	18,300	605	(115)	14,220	7.2	02/10/2023
CTPB2303	700	1.4%	88,400	175	18,300	510	(190)	15,810	7.2	02/01/2024
CVHM2216	140	7.7%	70,070	51	53,900	77	(63)	62,000	8.0	31/08/2023
CVHM2219	780	8.3%	6,310	56	53,900	444	(336)	56,000	5.0	05/09/2023
CVHM2220	1,100	10.0%	8,020	113	53,900	571	(529)	58,000	5.0	01/11/2023
CVHM2301	680	-5.6%	16,020	111	53,900	401	(279)	56,880	8.0	30/10/2023
CVHM2302	3,090	0.3%	2,120	318	53,900	2,442	(648)	50,000	4.0	24/05/2024
CVHM2303	450	-2.2%	10,410	83	53,900	209	(241)	59,890	8.0	02/10/2023
CVHM2304	1,040	0.0%	14,630	143	53,900	659	(381)	53,560	8.0	01/12/2023
CVHM2305	1,090	-2.7%	210	234	53,900	627	(463)	57,780	8.0	01/03/2024
CVIB2201	3,120	0.6%	6,050	56	20,300	2,832	(288)	15,960	1.6	05/09/2023
CVIB2301	420	-2.3%	15,770	27	20,300	647	227	20,210	1.6	07/08/2023
CVIB2302	2,240	0.9%	13,860	318	20,300	2,406	166	19,150	1.7	24/05/2024
CVIC2301	660	-2.9%	35,800	111	50,800	305	(355)	53,980	8.0	30/10/2023
CVNM2212	250	0.0%	169,300	56	72,800	113	(137)	80,560	7.9	05/09/2023
CVNM2301	990	4.2%	34,450	111	72,800	706	(284)	68,890	10.0	30/10/2023
CVNM2302	730	4.3%	42,020	83	72,800	446	(284)	72,220	10.0	02/10/2023
CVNM2303	1,070	4.9%	28,140	143	72,800	707	(363)	70,000	10.0	01/12/2023
CVNM2304	1,370	3.8%	11,290	234	72,800	820	(550)	71,000	10.0	01/03/2024
CVPB2212	130	-13.3%	82,730	51	19,900	57	(73)	24,640	2.7	31/08/2023
CVPB2214	1,000	0.0%	19,270	56	19,900	813	(187)	17,000	4.0	05/09/2023
CVPB2301	680	-2.9%	13,580	78	19,900	418	(262)	19,800	4.0	27/09/2023
CVPB2302	1,420	3.6%	5,370	36	19,900	922	(498)	18,600	2.0	16/08/2023
CVPB2303	550	3.8%	22,480	83	19,900	278	(272)	15,780	16.0	02/10/2023
CVPB2304	560	-3.4%	90,920	175	19,900	256	(304)	17,000	16.0	02/01/2024
CVRE2216	210	5.0%	78,950	51	27,300	162	(48)	31,000	4.0	31/08/2023
CVRE2220	340	17.2%	104,650	56	27,300	241	(99)	30,000	4.0	05/09/2023
CVRE2221	400	8.1%	10,030	113	27,300	278	(122)	32,500	4.0	01/11/2023
CVRE2301	70	-41.7%	260	6	27,300	13	(57)	29,700	4.0	17/07/2023
CVRE2302	570	9.6%	14,550	111	27,300	443	(127)	28,670	5.0	30/10/2023
CVRE2303	2,070	4.0%	109,880	318	27,300	1,976	(94)	25,000	3.0	24/05/2024
CVRE2304	370	8.8%	24,460	83	27,300	274	(96)	30,000	5.0	02/10/2023
CVRE2305	810	5.2%	106,840	143	27,300	655	(155)	27,110	5.0	01/12/2023
CVRE2306	860	6.2%	6,770	234	27,300	660	(200)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
TCM	HOSE	54,000	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	41,250	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,000	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	103,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	46,550	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	30,300	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	21,200	27,200	13/06/2023	21,242	5.8	1.2

HDB	HOSE	18,600	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,900	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	31,950	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,300	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,400	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,300	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,200	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	13,000	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	13,600	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	134,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	63,500	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,250	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	30,150	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	14,850	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	18,081	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	97,200	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,994	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,800	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,000	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	46,000	50,700	13/06/2023	314	10.5	1.4
MSH	HOSE	38,650	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	53,900	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	32,300	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,400	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	27,300	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	44,300	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	30,800	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	61,100	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	48,800	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	76,800	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	48,400	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	27,300	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	72,800	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	150,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,800	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	74,500	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,500	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,400	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,500	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	37,500	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	73,500	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	32,100	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,500	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	28,300	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,450	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	91,800	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,000	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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