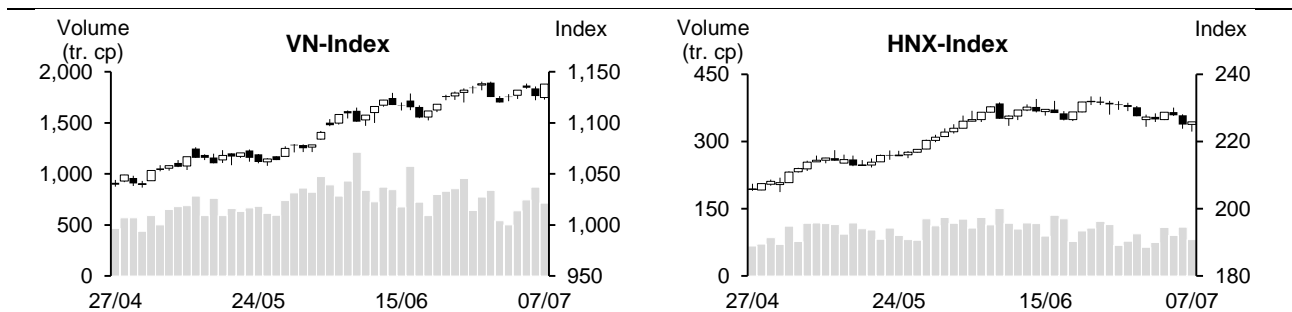


07/07/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,138.07	1.05%	1,129.43	0.89%	225.82	0.33%
Total volume (mil. shares)	798.67	-13.31%	194.55	-21.00%	85.55	-28.51%
Matched volume (mil. shares)	714.10	-17.99%	163.68	-27.13%	81.17	-25.63%
20-session average (mil. shares)	761.15	-6.18%	202.36	-19.11%	99.17	-18.15%
Total value (bil dong)	16,508	-11.30%	5,607	-18.72%	1,493	-21.27%
Matched value (bil dong)	14,162	-18.12%	4,552	-26.74%	1,362	-19.81%
20-session average (bil dong)	14,525	-2.50%	5,225	-12.88%	1,602	-15.00%
	Weight %		Weight %		Weight %	
Number of gainers	267	57%	20	67%	102	45%
Number of droppers	133	28%	7	23%	61	27%
Stand still codes	71	15%	3	10%	62	28%



REMARKABLE POINTS ON THE MARKET

Investors were positive again at the end of the week as main indexes closed at day highest level, and VN-Index reclaimed all points lost in previous correction. In the morning, there were more dropping groups, VN-Index could struggle around reference with support from retail, industrial park, aqua products, and textile. After lunch break, the market suddenly gained positively, especially VBC's gain that pulled the disbursement back strongly and the demand quickly took control on most groups. However, different from domestic investors, foreign investors suddenly saw a net selling of trillions, seeing the strongest net selling session from the middle of January 2023.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped slightly to below 10 and 20-session average, showing that the supply was already absorbed in previous correction. Not just that, the index gained again from support level of MA20 that increased and surpassed MA5 pressure with a thick gaining candle completely denying previous dropping candles, showing that correcting pressure might be shaken off and the index is trying to return to main recovering trend. Moreover, RSI tended to increase again from Midline and +DI was still above -DI, showing that gaining trend is still there and the index might surpass peak level of 1,140 points to move to sentimental resistant level of 1,200 points. For HNX, HNX-Index also gained again. It created base-withdraw gaining candle when dropping to support level of MA50 and peak of January 2023, showing that correcting pressure slowed down and might recover with resistant level around 228 points (MA20). In general, the market is trying to return to recovering trend after July 7. Therefore, investors might continue on surfing trade, with target on good-fundamental codes, with Q2/2023 business results growth forecast that can attract the cash flow.

Recommending code: GMD (Hold)

Observing code: SMC, CMX

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GMD	Hold	10/07/23	55.8	51	9.4%	60	17.6%	48.9	-4.1%	Stays on positive gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	SMC	Observe to buy	10/07/23	13.85	15.7-16.7	13.3	Positive gain denying previous high vol. dropping candle + cut up to MA lines again -> might start a new gaining trend surpassing old peak level
2	CMX	Observe to buy	10/07/23	10.15	12.7-13.5	9.5	Positive gain cutting up to MA lines with increasing vol. again after a low vol. collection -> might start a new gain surpassing resistant level around 10.2

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Hold	15/05/23	29.8	25.5	16.9%	31	21.6%	24.4	-4.3%	
2	CTG	Buy	30/05/23	29.6	28	5.7%	31.1	11.1%	27.2	-3%	
3	SSI	Buy	02/06/23	26.45	23.45	12.8%	27.8	18.6%	22.45	-4%	
4	GMD	Hold	21/06/23	55.8	51	9.4%	60	17.6%	48.9	-4%	Raise target price to 60,000
5	BID	Buy	23/06/23	44.3	43.95	0.8%	48	9.2%	43	-2%	
6	PLX	Buy	28/06/23	40.3	38.15	5.6%	41.2	8%	37	-3%	
7	VRE	Buy	04/07/23	27	27	0.0%	29.9	11%	26.4	-2%	

DAILY NEWS**Domestic news****Export price created peak of 2 years, which is the reason for Vietnam “Hat ngoc troi” rice to increase further in near future**

World biggest rice exporter is facing supply problems, so rice export price is expected to increase strongly

Global rice price is the highest of 11 years. However, the gain hasn't stopped as in India, El Nino is threatening the productivity in main factories and replacing main products are becoming more expensive in Asia and Africa.

India accounts over 40% world rice export production, or 56 million tons in 2022. However, low inventory means lowering export will push food price up further, not only because of Russia and Ukraine war last year, but also abnormal weather situation.

India rice export increased by 9% to the highest level of 5 years, after increasing by 7% last month as the Government paid farmers for buying rice for new season.

Rice export price in Thailand and Vietnam has increased to the highest level of over 2 years following India's gain. In recent months, sugar, meat, and egg increased to the highest level of many years in the world, after factories lowered export price to control domestic expense.

Pork price increases strongly, will soon reach 70,000 dong/kg**In the first few days of July, pork price increased further strongly, will soon reach 70,000 dong/kg, the highest in 1 year**

In only one week, pork price has increased strongly. Until now, pork price has reached the new height of 67,000 dong/kg. In many places, pork price increased by 3,000 – 5,000 dong from last month to new level of 64,000 – 67,000 dong per kg.

Source: Cafef, Vietstock

Listing Company News

Reuters: SHB is negotiating to sell 20% share, for 2.2 billion USD

Saigon Hanoi Bank (HOSE: SHB) is negotiating to sell 20% share to a strategic partner, basing on trusted source from Reuters.

This potential agreement might evaluate SHB at 2-2.2 billion USD. Finance investors and companies approaching SHB are from Korea and Japan.

The sources stated that SHB is talking to a finance advisor to have negotiation for seeking strategic partners. This progress is taking place and no decision was made.

According to a source, this agreement is expected to be completed in this year or 2024, and it will need approval from SBV.

PV Gas (GAS) expects Q2 profit to drop by nearly a half YoY

PV Gas (GAS) held 6-month summarization stating to receive over 4.1 billion m3 of wet gas, production and providing over 3.9 billion m3 of dry gas; producing 46,400 tons of condensate; production and trade nearly 1.1 million tons of LPG (export and international trade is nearly 0.3 million tons).

6-month revenue is about 45,117 billion, reaching 117% target. EBT is about 7,542 billion and EBT is about 6,035 billion, both reaching 183% target. In Q2 alone, PV Gas net profit is about 2,618 billion, down by 49% YoY. This is the lowest profit of this leading company of 6 quarters.

At 2023 general meeting held on May 25, PV Gas approved 2023 targets with revenue of 76,441 billion, down by 24% and EAT also dropped by over 56% YoY to 6,539 billion. With such results, PV gas completed 59% revenue and over 92% EAT targets after half a year.

Just changing logo to a “bright green” and “sweet cream”, Vinamilk expects profit at 2.2 billion in Q2, ending the dropping chain of 5 quarters in a row

Vietnam Milk (Vinamilk: VNM) has announced Q2 business estimation with revenue of 15.2 trillion and EAT of 2,220 billion, up by 1.6% and 5.6% YoY. So, Vinamilk has stopped the profit drop (YoY) of 5 quarters in a row.

In 6 months, Vinamilk revenue is 29,154 billion, up slightly by 0.8% yoY. However, EAT dropped by 6% to 4,126 billion. So, after half a year, the company has completed 48% year-profit target.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	105,000	4.27%	0.45%
MWG	45,500	5.32%	0.07%
HPG	27,450	1.67%	0.06%
GVR	21,250	2.66%	0.05%
VPB	19,850	1.53%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NTP	42,600	5.19%	0.10%
VCS	63,500	2.58%	0.09%
DTD	33,600	9.80%	0.05%
VNR	26,100	3.16%	0.04%
DP3	152,000	8.73%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	54,000	-0.92%	-0.05%
SAB	151,000	-1.56%	-0.03%
VIC	50,100	-0.60%	-0.03%
MSN	75,200	-1.05%	-0.03%
VND	17,700	-1.94%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	22,200	-3.90%	-0.08%
PTI	31,000	-6.06%	-0.06%
NVB	14,000	-1.41%	-0.04%
HTP	32,500	-3.27%	-0.04%
BAB	13,900	-0.71%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	17,700	-1.94%	49,842,092
GEX	18,450	-2.38%	25,282,533
SHB	13,500	3.45%	25,170,478
VIX	11,350	1.34%	24,717,199
HSG	17,200	4.88%	22,976,136

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,700	0.74%	17,137,810
CEO	22,200	-3.90%	11,049,454
PVS	33,200	0.30%	4,590,807
IDJ	6,300	1.61%	4,373,846
MBS	19,800	0.51%	2,825,974

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	17,700	-1.94%	868.8
HPG	27,450	1.67%	611.7
GEX	18,450	-2.38%	462.8
VCG	22,150	4.24%	412.1
VNM	70,900	0.57%	409.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	22,200	-3.90%	243.3
SHS	13,700	0.74%	231.8
PVS	33,200	0.30%	152.4
IDC	42,700	0.71%	102.5
DTD	33,600	9.80%	71.7

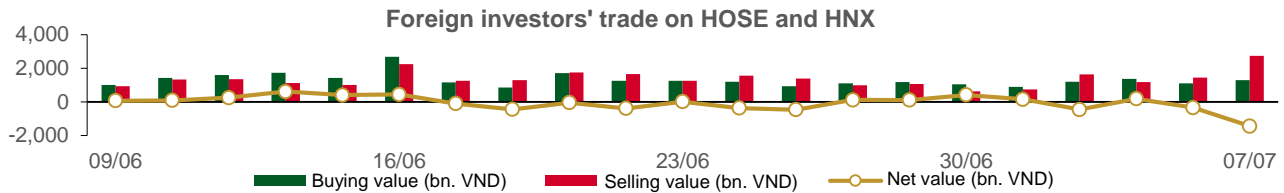
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	34,395,900	729.88
VHM	8,023,103	445.25
KDC	3,250,000	196.63
TPB	6,670,000	113.39
MWG	2,476,700	110.17

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	3,500,000	63.00
HHC	482,000	52.06
IDC	318,000	13.66
SAF	27,375	1.37
GKM	15,000	0.69

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.13	1,250.28	90.77	2,665.63	(49.64)	(1,415.35)
HNX	2.07	41.75	1.90	63.30	0.17	(21.55)
Total	43.20	1,292.03	92.67	2,728.93	(49.47)	(1,436.90)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCB	105,000	1,863,400	183.74	PVS	33,200	412,500	13.67
HPG	27,450	4,566,200	118.36	SHS	13,700	1,005,500	13.54
MWG	45,500	2,476,700	110.17	CEO	22,200	443,140	9.70
VNM	70,900	1,192,600	84.35	VNR	26,100	55,200	1.42
VHC	74,000	682,100	50.29	TNG	20,100	67,000	1.35

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
EIB	20,250	34,270,700	727.28	PVS	33,200	1,024,300	34.02
VHM	54,000	8,761,803	485.32	IDC	42,700	527,700	22.51
KDC	62,600	3,270,800	197.92	CEO	22,200	113,800	2.50
VNM	70,900	2,499,900	176.71	NVB	14,000	52,961	0.74
MWG	45,500	2,263,700	100.73	SHS	13,700	45,000	0.60

TOP 5 NET BUYING

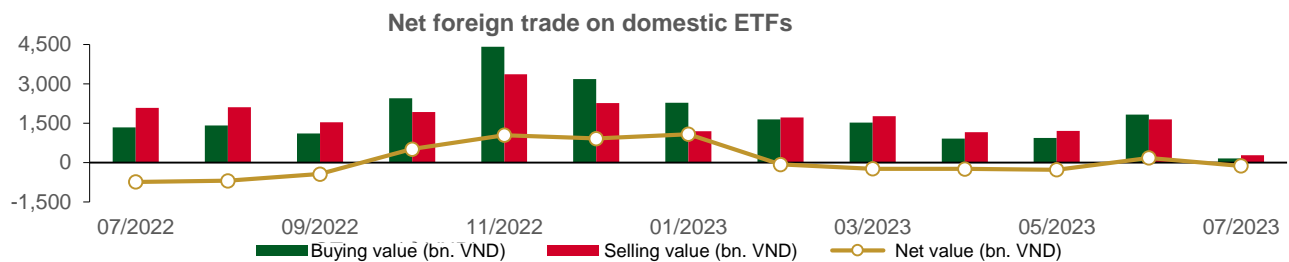
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	105,000	1,495,900	146.10	SHS	13,700	960,500	12.94
HPG	27,450	2,725,300	68.74	CEO	22,200	329,340	7.20
GMD	55,800	740,800	40.80	TNG	20,100	61,950	1.25
STB	29,600	1,036,600	30.42	VNR	26,100	39,600	1.02
VHC	74,000	382,000	28.21	VCS	63,500	2,400	0.15

TOP 5 NET SELLING

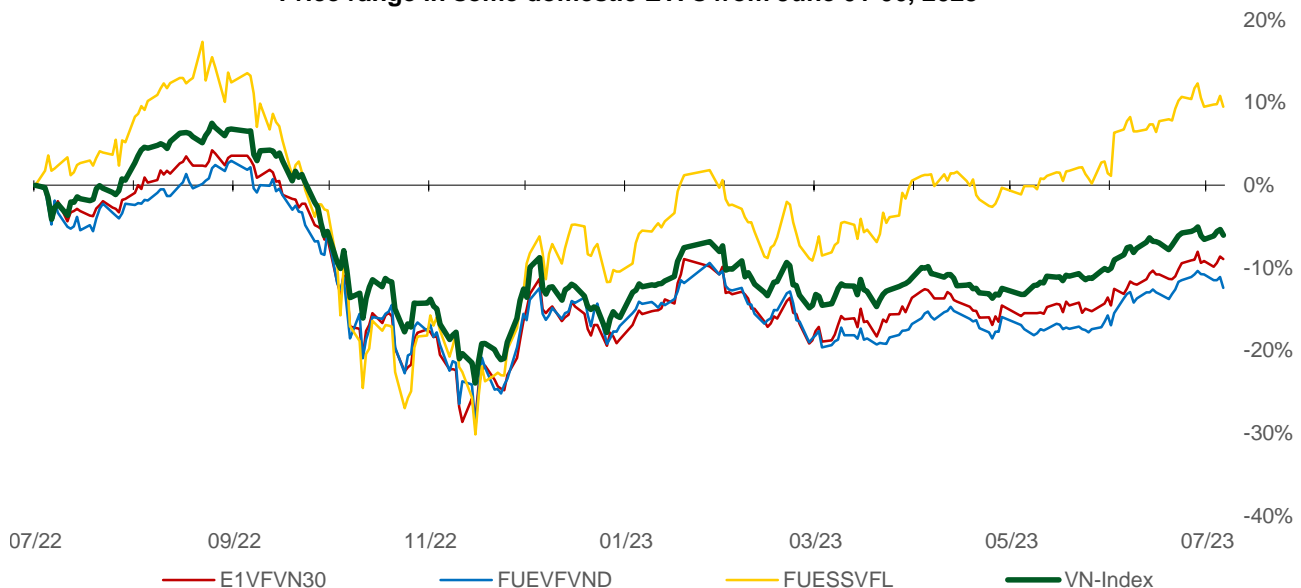
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
EIB	20,250	(34,154,500)	(724.95)	IDC	42,700	(503,800)	(21.50)
VHM	54,000	(8,123,003)	(450.65)	PVS	33,200	(611,800)	(20.35)
KDC	62,600	(3,268,400)	(197.77)	NVB	14,000	(50,961)	(0.71)
VNM	70,900	(1,307,300)	(92.37)	BVS	25,000	(23,400)	(0.57)
NLG	31,950	(1,887,300)	(60.23)	THD	39,500	(9,700)	(0.38)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,410	0.1%	2,450,991	47.17	E1VFN30	29.22	46.21	(16.99)
FUEMAV30	13,390	0.9%	4,861	0.06	FUEMAV30	0.05	0.01	0.05
FUESSV30	13,880	0.8%	4,200	0.06	FUESSV30	0.00	0.04	(0.04)
FUESSV50	16,880	1.4%	3,000	0.05	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	17,610	0.4%	303,600	5.32	FUESSVFL	4.09	3.51	0.58
FUEVFN30	23,950	1.3%	1,142,907	27.23	FUEVFN30	6.52	19.36	(12.84)
FUEVN100	14,570	0.2%	130,600	1.90	FUEVN100	0.67	1.37	(0.71)
FUEIP100	8,020	0.1%	6,300	0.05	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,390	-0.4%	48,300	0.36	FUEKIV30	0.18	0.18	0.00
FUEDCMID	9,350	1.2%	3,300	0.03	FUEDCMID	0.01	0.00	0.01
FUEKIVFS	10,080	0.1%	49,000	0.49	FUEKIVFS	0.24	0.25	(0.01)
FUEMAVND	10,000	0.0%	0	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	14,000	0.0%	100	0.00	FUEFCV50	0.00	0.00	0.00
Total			4,147,059	82.71	Total	40.98	70.93	(29.95)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,300	-0.8%	12,650	60	21,700	1,210	(90)	17,940	3.3	05/09/2023
CACB2301	260	-3.7%	28,010	31	21,700	252	(8)	23,120	1.7	07/08/2023
CFPT2210	340	6.3%	104,540	55	74,600	330	(10)	77,380	8.6	31/08/2023
CFPT2213	1,490	0.7%	3,410	60	74,600	1,334	(156)	64,050	8.6	05/09/2023
CFPT2214	1,610	1.3%	12,000	117	74,600	1,357	(253)	65,340	8.6	01/11/2023
CFPT2302	550	-11.3%	12,760	40	74,600	491	(59)	73,080	8.6	16/08/2023
CFPT2303	620	-1.6%	39,040	125	74,600	761	141	73,940	8.6	09/11/2023
CHDB2301	540	1.9%	27,260	115	18,200	263	(277)	19,330	4.0	30/10/2023
CHPG2226	4,130	5.9%	4,630	60	27,000	3,850	(280)	19,500	2.0	05/09/2023
CHPG2227	4,080	9.1%	3,740	117	27,000	3,612	(468)	20,500	2.0	01/11/2023
CHPG2302	4,180	4.0%	980	82	27,000	3,691	(489)	20,000	2.0	27/09/2023
CHPG2303	3,800	15.9%	25,450	10	27,000	3,180	(620)	23,900	1.0	17/07/2023
CHPG2304	2,500	10.6%	4,520	40	27,000	2,205	(295)	23,000	2.0	16/08/2023
CHPG2305	2,100	10.5%	18,370	31	27,000	2,059	(41)	23,200	2.0	07/08/2023
CHPG2306	2,540	3.3%	59,340	125	27,000	2,564	24	20,000	3.0	09/11/2023
CHPG2307	1,910	3.8%	8,930	179	27,000	1,551	(359)	22,670	4.0	02/01/2024
CHPG2308	1,730	4.8%	2,870	115	27,000	1,492	(238)	22,110	4.0	30/10/2023
CHPG2309	2,180	3.8%	29,360	322	27,000	2,216	36	24,000	3.0	24/05/2024
CHPG2310	1,430	6.7%	3,470	87	27,000	1,216	(214)	23,220	4.0	02/10/2023
CHPG2311	2,010	4.7%	4,700	147	27,000	1,727	(283)	21,230	4.0	01/12/2023
CHPG2312	1,680	3.7%	2,500	179	27,000	1,380	(300)	23,780	4.0	02/01/2024
CHPG2313	2,030	4.6%	890	238	27,000	1,582	(448)	23,330	4.0	01/03/2024
CMBB2211	80	0.0%	29,320	55	20,200	22	(58)	26,330	3.9	31/08/2023
CMBB2214	2,210	2.3%	49,970	60	20,200	1,944	(266)	16,580	2.0	05/09/2023
CMBB2215	2,140	2.4%	92,780	117	20,200	1,766	(374)	17,560	2.0	01/11/2023
CMBB2303	420	0.0%	11,790	31	20,200	483	63	20,290	2.0	07/08/2023
CMBB2304	690	-1.4%	27,310	87	20,200	558	(132)	14,950	9.8	02/10/2023
CMBB2305	680	1.5%	23,350	179	20,200	471	(209)	16,580	9.8	02/01/2024
CMBB2306	2,080	-1.0%	29,490	322	20,200	1,862	(218)	19,510	2.0	24/05/2024
CMSN2215	90	-10.0%	10,540	60	76,000	36	(54)	102,000	10.0	05/09/2023
CMSN2301	1,160	0.9%	8,610	115	76,000	888	(272)	73,980	10.0	30/10/2023
CMSN2302	3,050	-1.0%	840	322	76,000	3,083	33	66,000	6.0	24/05/2024
CMSN2303	770	-1.3%	17,070	87	76,000	595	(175)	78,000	10.0	02/10/2023
CMSN2304	1,190	0.0%	14,420	147	76,000	913	(277)	75,680	10.0	01/12/2023
CMSN2305	1,520	-1.3%	2,560	238	76,000	1,120	(400)	76,790	10.0	01/03/2024
CMWG2214	360	20.0%	95,110	60	43,200	206	(154)	46,500	10.0	05/09/2023
CMWG2215	680	21.4%	31,540	117	43,200	398	(282)	45,000	10.0	01/11/2023
CMWG2301	210	23.5%	1,800	10	43,200	51	(159)	46,300	7.0	17/07/2023
CMWG2302	330	10.0%	52,160	125	43,200	417	87	50,000	6.0	09/11/2023
CMWG2303	800	12.7%	10,710	87	43,200	620	(180)	31,330	20.0	02/10/2023
CMWG2304	820	12.3%	12,190	179	43,200	564	(256)	34,000	20.0	02/01/2024
CMWG2305	3,440	14.3%	39,040	322	43,200	2,919	(521)	36,000	4.0	24/05/2024
CNVL2301	1,200	0.0%	5,310	115	14,400	541	(659)	13,460	4.0	30/10/2023
CPDR2301	1,290	2.4%	24,850	115	16,900	878	(412)	14,220	4.0	30/10/2023
CPOW2301	700	-6.7%	18,110	115	13,250	565	(135)	13,980	2.0	30/10/2023
CSTB2224	4,980	-1.2%	6,230	60	29,100	4,646	(334)	20,000	2.0	05/09/2023
CSTB2225	5,030	-1.0%	31,180	117	29,100	4,611	(419)	20,500	2.0	01/11/2023
CSTB2301	1,390	0.0%	20	10	29,100	961	(429)	26,400	3.0	17/07/2023
CSTB2302	980	-11.7%	10,520	31	29,100	1,143	163	28,200	2.0	07/08/2023
CSTB2303	4,400	0.0%	19,290	125	29,100	4,036	(364)	22,000	2.0	09/11/2023
CSTB2304	900	2.3%	130	115	29,100	753	(147)	28,670	5.0	30/10/2023
CSTB2305	1,110	0.9%	750	179	29,100	894	(216)	29,110	5.0	02/01/2024
CSTB2306	2,580	-6.5%	109,220	322	29,100	2,847	267	30,000	2.0	24/05/2024
CSTB2307	640	1.6%	120,710	87	29,100	540	(100)	30,000	5.0	02/10/2023

CSTB2308	1,120	0.0%	7,190	147	29,100	931	(189)	27,800	5.0	01/12/2023
CSTB2309	970	-1.0%	40,620	179	29,100	775	(195)	30,560	5.0	02/01/2024
CSTB2310	1,150	3.6%	26,950	238	29,100	936	(214)	30,330	5.0	01/03/2024
CTCB2212	60	0.0%	54,380	55	31,550	17	(43)	44,000	4.0	31/08/2023
CTCB2215	1,520	0.7%	22,420	60	31,550	1,406	(114)	26,500	4.0	05/09/2023
CTCB2216	1,640	2.5%	2,040	117	31,550	1,399	(241)	27,500	4.0	01/11/2023
CTCB2301	1,460	0.0%	0	40	31,550	914	(546)	30,000	3.0	16/08/2023
CTCB2302	2,860	2.9%	14,350	322	31,550	2,629	(231)	27,000	3.0	24/05/2024
CTPB2301	950	-2.1%	4,210	31	18,200	924	(26)	16,840	1.9	07/08/2023
CTPB2302	700	2.9%	34,440	87	18,200	595	(105)	14,220	7.2	02/10/2023
CTPB2303	680	0.0%	51,220	179	18,200	503	(177)	15,810	7.2	02/01/2024
CVHM2216	140	-6.7%	17,700	55	54,500	100	(40)	62,000	8.0	31/08/2023
CVHM2219	780	-8.2%	11,320	60	54,500	521	(259)	56,000	5.0	05/09/2023
CVHM2220	1,080	-1.8%	12,210	117	54,500	638	(442)	58,000	5.0	01/11/2023
CVHM2301	760	-6.2%	20,040	115	54,500	446	(314)	56,880	8.0	30/10/2023
CVHM2302	3,220	-2.4%	1,570	322	54,500	2,559	(661)	50,000	4.0	24/05/2024
CVHM2303	500	-5.7%	9,020	87	54,500	245	(255)	59,890	8.0	02/10/2023
CVHM2304	1,080	-1.8%	2,950	147	54,500	713	(367)	53,560	8.0	01/12/2023
CVHM2305	1,160	-3.3%	560	238	54,500	672	(488)	57,780	8.0	01/03/2024
CVIB2201	2,810	1.4%	6,680	60	19,600	2,445	(365)	15,960	1.6	05/09/2023
CVIB2301	420	0.0%	35,460	31	19,600	476	56	20,210	1.6	07/08/2023
CVIB2302	1,990	3.1%	27,220	322	19,600	2,153	163	19,150	1.7	24/05/2024
CVIC2301	640	-1.5%	50,950	115	50,400	293	(347)	53,980	8.0	30/10/2023
CVNM2212	200	-4.8%	69,690	60	70,500	72	(128)	80,560	7.9	05/09/2023
CVNM2301	880	1.1%	12,070	115	70,500	564	(316)	68,890	10.0	30/10/2023
CVNM2302	650	0.0%	76,080	87	70,500	335	(315)	72,220	10.0	02/10/2023
CVNM2303	960	4.3%	13,000	147	70,500	573	(387)	70,000	10.0	01/12/2023
CVNM2304	1,250	0.8%	60	238	70,500	689	(561)	71,000	10.0	01/03/2024
CVPB2212	160	0.0%	45,250	55	19,550	52	(108)	24,640	2.7	31/08/2023
CVPB2214	980	2.1%	13,790	60	19,550	748	(232)	17,000	4.0	05/09/2023
CVPB2301	680	3.0%	5,750	82	19,550	380	(300)	19,800	4.0	27/09/2023
CVPB2302	1,360	2.3%	1,110	40	19,550	826	(534)	18,600	2.0	16/08/2023
CVPB2303	530	0.0%	23,590	87	19,550	260	(270)	15,780	16.0	02/10/2023
CVPB2304	570	1.8%	91,370	179	19,550	241	(329)	17,000	16.0	02/01/2024
CVRE2216	200	-4.8%	26,990	55	26,950	154	(46)	31,000	4.0	31/08/2023
CVRE2220	300	-6.3%	51,620	60	26,950	228	(72)	30,000	4.0	05/09/2023
CVRE2221	380	0.0%	13,260	117	26,950	263	(117)	32,500	4.0	01/11/2023
CVRE2301	170	0.0%	3,970	10	26,950	23	(147)	29,700	4.0	17/07/2023
CVRE2302	540	1.9%	5,770	115	26,950	419	(121)	28,670	5.0	30/10/2023
CVRE2303	2,050	1.5%	27,030	322	26,950	1,906	(144)	25,000	3.0	24/05/2024
CVRE2304	350	-2.8%	35,370	87	26,950	259	(91)	30,000	5.0	02/10/2023
CVRE2305	770	0.0%	22,240	147	26,950	624	(146)	27,110	5.0	01/12/2023
CVRE2306	830	0.0%	11,300	238	26,950	631	(199)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
ACB	HOSE	21,700	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	105,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	44,300	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,600	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,450	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,350	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,850	19,260	13/06/2023	15,638	8.3	1.1

TCB	HOSE	31,550	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,050	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,100	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,800	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,100	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,650	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	13,500	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	134,900	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	63,900	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,100	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	29,750	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	14,550	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,365	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	96,000	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,342	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,200	30,700	13/06/2023	1,059	16.8	1.2
PLX	HOSE	40,300	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	17,838	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	45,750	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	54,300	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	37,700	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	54,000	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	31,950	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,200	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	27,000	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	42,700	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	30,600	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	60,700	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	45,500	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	75,200	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	46,000	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	27,450	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	70,900	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	151,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,600	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	71,800	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,700	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,050	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,250	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	37,400	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	74,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	32,400	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,250	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,950	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,050	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,500	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,950	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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