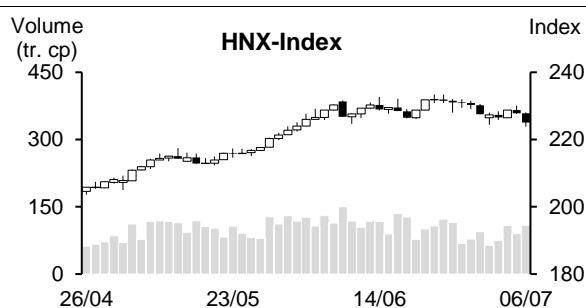
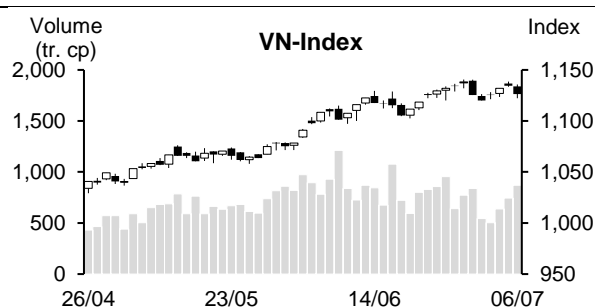


06/07/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,126.22	-0.74%	1,119.44	-0.91%	225.08	-1.21%
Total volume (mil. shares)	921.30	14.13%	246.28	-0.61%	119.66	19.96%
Matched volume (mil. shares)	870.77	16.88%	224.62	5.85%	109.15	20.77%
20-session average (mil. shares)	767.44	13.46%	204.11	10.05%	101.00	8.06%
Total value (bil dong)	18,610	8.16%	6,899	-4.14%	1,897	22.10%
Matched value (bil dong)	17,297	13.26%	6,214	7.97%	1,699	23.58%
20-session average (bil dong)	14,571	18.71%	5,237	18.66%	1,625	4.55%
	Weight %		Weight %		Weight %	
Number of gainers	94	20%	8	27%	44	19%
Number of droppers	339	71%	20	67%	138	58%
Stand still codes	46	10%	2	7%	54	23%



REMARKABLE POINTS ON THE MARKET

The market dropped strongly with much higher selling pressure, and red took control on most groups. In the morning, the cash flow was cautious with low liquidity. There were more droppers, but main indexes only struggled within a small range around reference. However, before lunch break, pillar groups like real estate, banking, and securities saw dumping sign and this selling pressure spread on more groups in the afternoon. On the other side, some groups gained remarkably like industrial park, textile, and insurance. The liquidity was high, with VND being on focus with a record matching session.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing that sellers are in control. Not just that, the index closed below MA5, and RSI tended to drop to 58, showing stronger correcting pressure. Meanwhile, MACD stayed below Signal, maintaining selling sign, showing that the index is seeing risk of dropping to break close support level of 1,122 points (MA20) and dropped to sentimental support level of 1,100 points. For HNX, HNX-Index also dropped. The index still closed below MA5 and 20, and MACD dropped to below Signal, maintaining selling sign, showing that correcting pressure is still there and the index might drop to support of 221 points (MA50). In general, there might be a technical correction to shake off weak positions. Therefore, investors should limit high-price-chasing purchase on surfing positions, having priority for holding good-fundamental codes, with Q2/2023 business results growth forecast that can attract the cash flow.

Recommending code: KDH (Sell), REE, PVT (Take profit)

Observing code: DCM, LTG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	REE	Take profit	07/07/23	65.1	61.5	5.9%	68.5	11.4%	59	-4.1%	Gaining trend slows down
2	KDH	Sell	07/07/23	30.2	30.45	-0.8%	35	14.9%	29	-4.8%	Weakening trend
3	PVT	Take profit	07/07/23	23.2	21.4	8.4%	26.9	26.0%	20.6	-3.5%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	DCM	Observe to buy	07/07/23	27.15	29.2-30.5	25.5	Correction is not too negative with dropping vol. -> might only be technical correction, might consider buying at 26-26.5
2	LTG	Observe to buy	07/07/23	30.6	33-35	29.5	Correction is not too negative with dropping vol. -> might soon break old peak level around 32

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Hold	15/05/23	29.6	25.5	16.1%	31	21.6%	24.4	-4.3%	
2	CTG	Buy	30/05/23	29.35	28	4.8%	31.1	11.1%	27.2	-3%	
3	SSI	Buy	02/06/23	26.3	23.45	12.2%	27.8	18.6%	22.45	-4%	
4	GMD	Buy	21/06/23	53.5	51	4.9%	56.2	10.2%	48.9	-4%	
5	BID	Buy	23/06/23	43.95	43.95	0.0%	48	9.2%	43	-2%	
6	PLX	Buy	28/06/23	40.3	38.15	5.6%	41.2	8%	37	-3%	
7	VRE	Buy	04/07/23	26.95	27	-0.2%	29.9	11%	26.4	-2%	

DAILY NEWS**Domestic news****Over 2.2 billion shares of Vietnam Airlines (HVN) are limited from trading from July 12, investors can only trade in the afternoon**

In most recent announcement, HOSE decided to move Vietnam Airlines HVN shares from control status to trade limit status from July 12, 2023.

The reason is that Vietnam Airlines delayed submitting 2022 audited finance statements by over 45 days, under controlling status as regulated at Listed stock Listing and trading regulation.

So, 2.2 billion HVM shares will only be traded in afternoon sessions by matching and agreements.

On the other side, HOSE has also many times sent notices to Vietnam Airlines on the possibility of canceling the listing. Vietnam Airlines saw losses in 2020 and 2021 of nearly 11 and 13 trillion. If 2022 audited combined finance statements still sees negative EAT in parent company and/or equity capital, HVN listing might be canceled.

Foreign steel import to Vietnam is strong, domestic steel price dropped

On July 5, some steel companies lowered the price by 100,000 – 300,000 dong/ton for D10 CB300 to 14.06 – 15.1 million dong/ton. CB240 steel price is the same in all three regions.

Hoa Phat lowered D10 CB300 price by 100,000 dong in all three regions North, Middle, and South to 14.38; 14.24; and 14.34 million dong/ton. And CB240 price is the same with previous correction at 13.84-14.12 million dong/ton.

In this correction, Pomina lowered D10 CB300 price by 100,000 dong to 15.1 million dong/ton. CB240 price is the same at 14.79 million dong/ton.

So, from the beginning of 2023 until now, construction steel price has seen 12-13 drops.

Source: Cafef, Vietstock

Listing Company News

HPG: Steel selling in June is the highest from the beginning

In June 2023, Hoa Phat Group manufactured 520,000 raw steel, down by 23% YoY. Selling on construction steel, HRC, and steel billet is 540,000 tons, down by 4% YoY, but it is the highest from the beginning of the year.

In 6 months, Hoa Phat production is 2.86 million tons of raw steel, down by 34% YoY. Construction, steel billet, and HRC selling is 2.9 million tons, down by 27% YoY.

After half a year, the group construction steel production is over 1.6 million tons, down by 30%. Other than steel products, Hoa Phat also supplied 36,000 tons of steel billet to other steel factories in Vietnam.

HRC supplied 1.2 million tons domestically and abroad, down by 15% YoY. Hoa Phat steel pipe and steel sheet production are 325,000 and 175,000 tons, slightly lower than first 6 months 2022.

Selling increased, but selling price is dropping. Most recently, construction steel price saw 10 drops in a row in 2 months, and HRC also dropped to about 560 USD/ton.

MBB closes for paying 15% share dividend

Military Bank (MB, HOSE: MBB) announced closing date for paying 2022 share dividend. Ex-rights date is July 14. MB expects to issue over 680 million shares to pay 15% dividend to existed shareholders, raising chartered capital by 6.8 trillion.

MB 2023 general meeting approved dividend payment with total amount of 9,067 billion, including 15% in share (6.8 trillion) and 5% in cash (2,267 billion).

For 5% cash dividend payment, MB also announced that June 14, 2023 is ex-rights date for receiving dividend. Expected payment time is July 10, 2023.

So, total chartered capital is expected to increase in 2023 from 45,340 billion (December 31, 2022) to 53,683 billion.

Vinh Hoan wants to issue over 37 million shares to pay 2022 dividend and nearly 4 million ESOP shares at 10,000 dong/share

Vinh Hoan (VHC) consults shareholders in writing and shareholders approved the issuance of 3.66 million ESOP shares in 2022. Selling price is 10,000 dong/share and transfer limit time is 5 years. After completing, the company will continue issuing over 37.4 million shares to pay 2022 dividend at the rate of 20%.

Expected issuing time is in August and September, not later than December 31, right after ending ESOP issuance. After completing ESOP and dividend share issuances in 2022, Vinh Hoan chartered capital will increase from 1,833 to over 2,244 billion.

Previously, Vinh Hoan advanced 2022 cash dividend at the rate of 20% on October 28, 2022. So, total dividend payment last year is 40%. This rate is the highest rate since 2019.

In 2023, Vinh Hoan set combined net revenue target at 11.5 trillion, expected EAT is 1 trillion, down by 13% and 49.4% YoY.

In 5 months, Vinh Hoan revenue is 4,075 billion, down by 36% YoY, mainly because Tra fish export to America, EU, and China is not as high as same period.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SSB	28,600	4.76%	0.07%
GVR	20,700	2.99%	0.05%
GAS	95,200	0.95%	0.04%
VNM	70,500	1.00%	0.03%
KBC	30,050	1.86%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	26,400	5.60%	0.10%
HTP	33,600	5.00%	0.05%
MBS	19,700	1.55%	0.04%
CDN	26,200	3.56%	0.03%
SIC	32,500	9.43%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	54,500	-2.85%	-0.15%
VCB	100,700	-1.27%	-0.14%
VPB	19,550	-2.01%	-0.06%
VIC	50,400	-1.18%	-0.05%
HVN	13,300	-6.67%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,100	-2.36%	-0.13%
IPA	14,000	-9.68%	-0.11%
VIF	14,800	-5.13%	-0.10%
NVB	14,200	-3.40%	-0.10%
CEO	23,100	-2.94%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	18,050	-6.48%	105,891,505
HPG	27,000	0.19%	27,624,517
SHB	13,050	-0.76%	26,821,923
SSI	26,300	0.38%	26,810,392
STB	29,100	-2.68%	26,338,721

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,600	0.00%	24,484,141
IDJ	6,200	-8.82%	11,707,318
PVS	33,100	-2.36%	10,332,052
APS	6,900	-9.21%	9,164,702
CEO	23,100	-2.94%	5,901,499

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	18,050	-6.48%	1,951.8
STB	29,100	-2.68%	774.2
HPG	27,000	0.19%	738.9
SSI	26,300	0.38%	704.0
VNM	70,500	1.00%	536.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,100	-2.36%	345.3
SHS	13,600	0.00%	330.1
CEO	23,100	-2.94%	137.7
IDC	42,400	-0.93%	116.5
MBS	19,700	1.55%	97.4

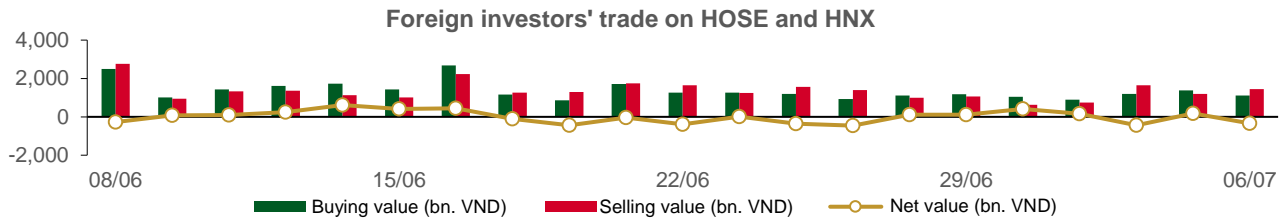
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	10,377,522	191.47
VJC	1,658,193	157.53
TCM	2,461,012	145.45
VCB	828,000	87.29
EIB	3,190,000	64.44

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NTP	2,222,000	99.99
OCH	5,190,000	41.00
SHS	2,040,000	27.76
IDC	286,000	12.17
HTP	350,800	10.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.32	1,067.95	47.25	1,386.58	(9.92)	(318.64)
HNX	2.56	40.87	1.63	54.49	0.93	(13.62)
Total	39.89	1,108.82	48.88	1,441.07	(8.99)	(332.26)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	27,000	5,725,000	153.05
VNM	70,500	1,015,100	71.38
CTG	29,350	1,901,300	55.48
VCB	100,700	495,600	50.29
FUEVFNVD	23,650	1,969,000	46.93

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	13,600	2,013,700	27.39
IDC	42,400	73,800	3.13
TNG	19,700	135,300	2.65
PVS	33,100	68,200	2.29
VCS	61,900	27,400	1.70

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	70,500	1,995,600	140.25
STB	29,100	4,467,500	131.49
VCB	100,700	1,263,900	131.38
HPG	27,000	3,694,500	98.74
VHM	54,500	996,500	54.89

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	42,400	576,200	24.52
PVS	33,100	724,500	24.11
VNR	25,300	39,000	0.98
BVS	24,200	40,000	0.98
THD	39,500	20,700	0.82

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	27,000	2,030,500	54.31
KBC	30,050	798,600	23.52
PTB	52,000	432,900	22.19
CTG	29,350	699,700	20.38
SSI	26,300	776,700	20.30

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	13,600	1,966,700	26.75
TNG	19,700	117,000	2.29
VCS	61,900	27,100	1.68
MBS	19,700	74,000	1.46
CEO	23,100	24,030	0.56

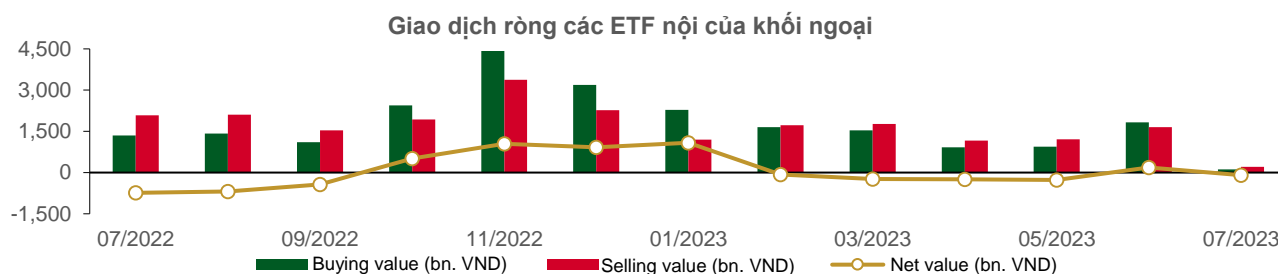
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	29,100	(4,180,100)	(122.98)
VCB	100,700	(768,300)	(81.09)
VNM	70,500	(980,500)	(68.88)
NLG	32,500	(1,110,000)	(36.50)
HDB	18,200	(1,952,900)	(35.76)

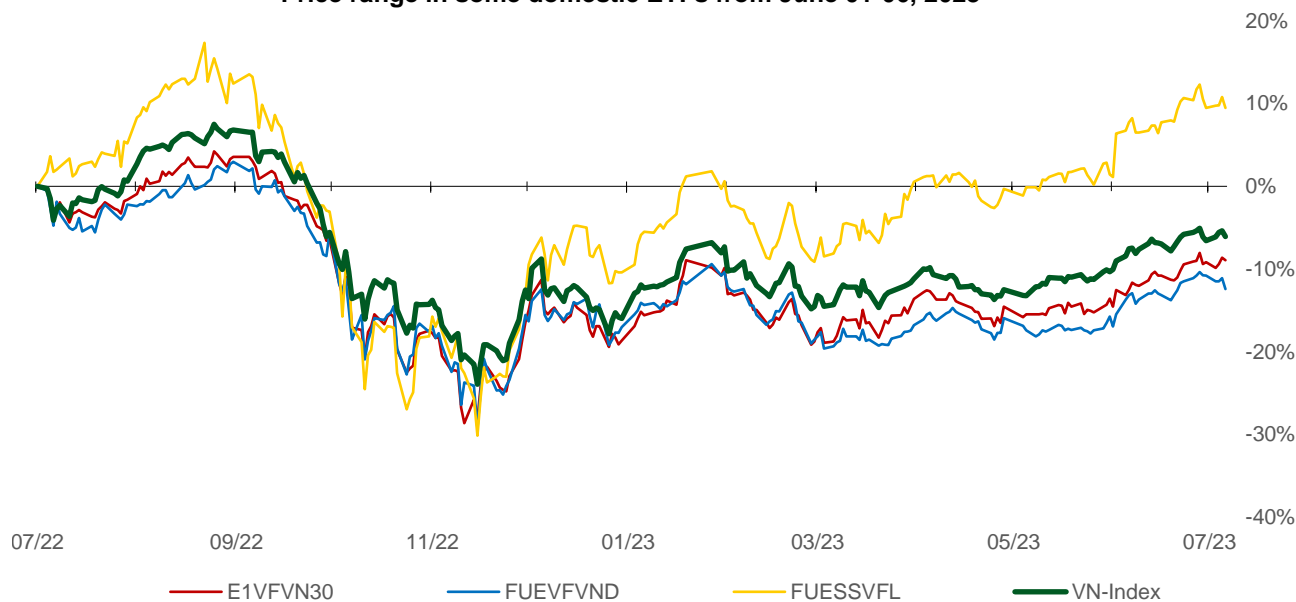
HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	33,100	(656,300)	(21.82)
IDC	42,400	(502,400)	(21.39)
VNR	25,300	(38,900)	(0.98)
BVS	24,200	(40,000)	(0.98)
THD	39,500	(20,700)	(0.82)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,400	-0.3%	1,177,708	22.83	E1VFN30	13.37	17.69	(4.32)
FUEMAV30	13,270	-0.7%	10,100	0.13	FUEMAV30	0.08	0.01	0.07
FUESSV30	13,770	-0.9%	13,610	0.19	FUESSV30	0.00	0.06	(0.06)
FUESSV50	16,640	-0.1%	6,220	0.10	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,540	-1.2%	277,436	4.85	FUESSVFL	0.00	4.69	(4.69)
FUEVFN30	23,650	-1.5%	2,110,997	50.33	FUEVFN30	46.93	36.16	10.77
FUEVN100	14,540	-1.0%	122,600	1.79	FUEVN100	0.49	1.20	(0.71)
FUEIP100	8,010	-0.9%	2,100	0.02	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,420	-0.3%	49,100	0.36	FUEKIV30	0.18	0.18	(0.00)
FUEDCMID	9,240	-1.4%	43,100	0.40	FUEDCMID	0.29	0.00	0.29
FUEKIVFS	10,070	-0.1%	49,100	0.49	FUEKIVFS	0.25	0.24	0.01
FUEMAVND	10,000	0.0%	600	0.01	FUEMAVND	0.00	0.01	(0.01)
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
Total			3,862,071	81.49	Total	61.60	60.24	1.36



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,310	-5.8%	48,230	61	21,700	1,211	(99)	17,940	3.3	05/09/2023
CACB2301	270	-6.9%	3,400	32	21,700	260	(10)	23,120	1.7	07/08/2023
CFPT2210	320	-5.9%	183,720	56	74,600	334	14	77,380	8.6	31/08/2023
CFPT2213	1,480	0.7%	27,950	61	74,600	1,336	(144)	64,050	8.6	05/09/2023
CFPT2214	1,590	0.0%	2,730	118	74,600	1,359	(231)	65,340	8.6	01/11/2023
CFPT2302	620	-11.4%	710	41	74,600	496	(124)	73,080	8.6	16/08/2023
CFPT2303	630	6.8%	156,050	126	74,600	764	134	73,940	8.6	09/11/2023
CHDB2301	530	-7.0%	68,210	116	18,200	265	(265)	19,330	4.0	30/10/2023
CHPG2226	3,900	-2.0%	220	61	27,000	3,852	(48)	19,500	2.0	05/09/2023
CHPG2227	3,740	-4.1%	21,720	118	27,000	3,616	(124)	20,500	2.0	01/11/2023
CHPG2302	4,020	6.9%	9,770	83	27,000	3,695	(325)	20,000	2.0	27/09/2023
CHPG2303	3,280	-3.5%	15,690	11	27,000	3,195	(85)	23,900	1.0	17/07/2023
CHPG2304	2,260	-2.2%	10,510	41	27,000	2,212	(48)	23,000	2.0	16/08/2023
CHPG2305	1,900	0.0%	12,160	32	27,000	2,066	166	23,200	2.0	07/08/2023
CHPG2306	2,460	0.8%	47,470	126	27,000	2,567	107	20,000	3.0	09/11/2023
CHPG2307	1,840	0.0%	1,890	180	27,000	1,553	(287)	22,670	4.0	02/01/2024
CHPG2308	1,650	-1.8%	3,850	116	27,000	1,495	(155)	22,110	4.0	30/10/2023
CHPG2309	2,100	0.5%	107,150	323	27,000	2,219	119	24,000	3.0	24/05/2024
CHPG2310	1,340	-2.9%	2,950	88	27,000	1,219	(121)	23,220	4.0	02/10/2023
CHPG2311	1,920	0.0%	2,400	148	27,000	1,730	(190)	21,230	4.0	01/12/2023
CHPG2312	1,620	-0.6%	3,870	180	27,000	1,383	(237)	23,780	4.0	02/01/2024
CHPG2313	1,940	-1.0%	5,230	239	27,000	1,585	(355)	23,330	4.0	01/03/2024
CMBB2211	80	-11.1%	73,250	56	20,200	23	(57)	26,330	3.9	31/08/2023
CMBB2214	2,160	-1.8%	18,080	61	20,200	1,947	(213)	16,580	2.0	05/09/2023
CMBB2215	2,090	-5.9%	23,390	118	20,200	1,770	(320)	17,560	2.0	01/11/2023
CMBB2303	420	-2.3%	29,360	32	20,200	491	71	20,290	2.0	07/08/2023
CMBB2304	700	-1.4%	12,470	88	20,200	559	(141)	14,950	9.8	02/10/2023
CMBB2305	670	-9.5%	26,420	180	20,200	471	(199)	16,580	9.8	02/01/2024
CMBB2306	2,100	-0.5%	103,370	323	20,200	1,865	(235)	19,510	2.0	24/05/2024
CMSN2215	100	11.1%	9,030	61	76,000	38	(62)	102,000	10.0	05/09/2023
CMSN2301	1,150	-4.2%	1,600	116	76,000	892	(258)	73,980	10.0	30/10/2023
CMSN2302	3,080	-2.2%	1,360	323	76,000	3,086	6	66,000	6.0	24/05/2024
CMSN2303	780	-1.3%	1,050	88	76,000	599	(181)	78,000	10.0	02/10/2023
CMSN2304	1,190	-1.7%	90	148	76,000	916	(274)	75,680	10.0	01/12/2023
CMSN2305	1,540	-1.3%	20	239	76,000	1,123	(417)	76,790	10.0	01/03/2024
CMWG2214	300	-16.7%	71,910	61	43,200	209	(91)	46,500	10.0	05/09/2023
CMWG2215	560	-5.1%	8,160	118	43,200	400	(160)	45,000	10.0	01/11/2023
CMWG2301	170	0.0%	2,370	11	43,200	57	(113)	46,300	7.0	17/07/2023
CMWG2302	300	-6.3%	59,000	126	43,200	421	121	50,000	6.0	09/11/2023
CMWG2303	710	-10.1%	19,660	88	43,200	621	(89)	31,330	20.0	02/10/2023
CMWG2304	730	-8.8%	8,710	180	43,200	565	(165)	34,000	20.0	02/01/2024
CMWG2305	3,010	-2.0%	36,760	323	43,200	2,922	(88)	36,000	4.0	24/05/2024
CNVL2301	1,200	-5.5%	15,310	116	14,400	543	(657)	13,460	4.0	30/10/2023
CPDR2301	1,260	-6.0%	41,290	116	16,900	880	(380)	14,220	4.0	30/10/2023
CPOW2301	750	-6.3%	42,120	116	13,250	568	(182)	13,980	2.0	30/10/2023
CSTB2224	5,040	-1.0%	21,700	61	29,100	4,648	(392)	20,000	2.0	05/09/2023
CSTB2225	5,080	-1.7%	18,970	118	29,100	4,615	(465)	20,500	2.0	01/11/2023
CSTB2301	1,390	0.0%	0	11	29,100	970	(420)	26,400	3.0	17/07/2023
CSTB2302	1,110	2.8%	6,830	32	29,100	1,158	48	28,200	2.0	07/08/2023
CSTB2303	4,400	-2.2%	74,770	126	29,100	4,041	(359)	22,000	2.0	09/11/2023
CSTB2304	880	-9.3%	2,660	116	29,100	756	(124)	28,670	5.0	30/10/2023
CSTB2305	1,100	-6.0%	210	180	29,100	897	(203)	29,110	5.0	02/01/2024
CSTB2306	2,760	-1.8%	163,370	323	29,100	2,852	92	30,000	2.0	24/05/2024
CSTB2307	630	-10.0%	5,490	88	29,100	543	(87)	30,000	5.0	02/10/2023

CSTB2308	1,120	-5.9%	6,170	148	29,100	934	(186)	27,800	5.0	01/12/2023
CSTB2309	980	-4.9%	910	180	29,100	778	(202)	30,560	5.0	02/01/2024
CSTB2310	1,110	-5.9%	23,360	239	29,100	939	(171)	30,330	5.0	01/03/2024
CTCB2212	60	-25.0%	52,540	56	31,550	18	(42)	44,000	4.0	31/08/2023
CTCB2215	1,510	-7.4%	37,610	61	31,550	1,409	(101)	26,500	4.0	05/09/2023
CTCB2216	1,600	-9.1%	49,290	118	31,550	1,402	(198)	27,500	4.0	01/11/2023
CTCB2301	1,460	0.0%	0	41	31,550	921	(539)	30,000	3.0	16/08/2023
CTCB2302	2,780	-6.4%	41,550	323	31,550	2,631	(149)	27,000	3.0	24/05/2024
CTPB2301	970	0.0%	2,610	32	18,200	930	(40)	16,840	1.9	07/08/2023
CTPB2302	680	-4.2%	62,440	88	18,200	595	(85)	14,220	7.2	02/10/2023
CTPB2303	680	0.0%	77,090	180	18,200	504	(176)	15,810	7.2	02/01/2024
CVHM2216	150	-11.8%	45,980	56	54,500	103	(47)	62,000	8.0	31/08/2023
CVHM2219	850	-15.8%	32,940	61	54,500	526	(324)	56,000	5.0	05/09/2023
CVHM2220	1,100	-15.4%	8,340	118	54,500	642	(458)	58,000	5.0	01/11/2023
CVHM2301	810	-3.6%	30	116	54,500	449	(361)	56,880	8.0	30/10/2023
CVHM2302	3,300	-4.3%	9,870	323	54,500	2,562	(738)	50,000	4.0	24/05/2024
CVHM2303	530	-7.0%	6,720	88	54,500	247	(283)	59,890	8.0	02/10/2023
CVHM2304	1,100	-7.6%	4,890	148	54,500	715	(385)	53,560	8.0	01/12/2023
CVHM2305	1,200	-4.0%	300	239	54,500	674	(526)	57,780	8.0	01/03/2024
CVIB2201	2,770	-5.8%	670	61	19,600	2,449	(321)	15,960	1.6	05/09/2023
CVIB2301	420	0.0%	35,590	32	19,600	487	67	20,210	1.6	07/08/2023
CVIB2302	1,930	-6.8%	139,390	323	19,600	2,156	226	19,150	1.7	24/05/2024
CVIC2301	650	-7.1%	27,170	116	50,400	295	(355)	53,980	8.0	30/10/2023
CVNM2212	210	5.0%	48,840	61	70,500	74	(136)	80,560	7.9	05/09/2023
CVNM2301	870	4.8%	16,040	116	70,500	567	(303)	68,890	10.0	30/10/2023
CVNM2302	650	6.6%	30,410	88	70,500	338	(312)	72,220	10.0	02/10/2023
CVNM2303	920	2.2%	7,400	148	70,500	575	(345)	70,000	10.0	01/12/2023
CVNM2304	1,240	2.5%	5,860	239	70,500	691	(549)	71,000	10.0	01/03/2024
CVPB2212	160	0.0%	36,520	56	19,550	54	(106)	24,640	2.7	31/08/2023
CVPB2214	960	-5.9%	27,470	61	19,550	750	(210)	17,000	4.0	05/09/2023
CVPB2301	660	-4.3%	24,800	83	19,550	383	(277)	19,800	4.0	27/09/2023
CVPB2302	1,330	-11.9%	4,090	41	19,550	833	(497)	18,600	2.0	16/08/2023
CVPB2303	530	-8.6%	10,860	88	19,550	260	(270)	15,780	16.0	02/10/2023
CVPB2304	560	-6.7%	36,640	180	19,550	241	(319)	17,000	16.0	02/01/2024
CVRE2216	210	0.0%	16,380	56	26,950	157	(53)	31,000	4.0	31/08/2023
CVRE2220	320	-11.1%	52,680	61	26,950	232	(88)	30,000	4.0	05/09/2023
CVRE2221	380	-15.6%	8,350	118	26,950	266	(114)	32,500	4.0	01/11/2023
CVRE2301	170	-29.2%	3,940	11	26,950	28	(142)	29,700	4.0	17/07/2023
CVRE2302	530	-10.2%	8,880	116	26,950	422	(108)	28,670	5.0	30/10/2023
CVRE2303	2,020	-6.5%	56,560	323	26,950	1,909	(111)	25,000	3.0	24/05/2024
CVRE2304	360	-14.3%	50,510	88	26,950	262	(98)	30,000	5.0	02/10/2023
CVRE2305	770	-8.3%	10,150	148	26,950	626	(144)	27,110	5.0	01/12/2023
CVRE2306	830	-8.8%	27,200	239	26,950	633	(197)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
ACB	HOSE	21,700	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	100,700	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	43,950	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,350	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,200	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,200	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,550	19,260	13/06/2023	15,638	8.3	1.1

TCB	HOSE	31,550	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,200	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,050	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,600	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,500	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,600	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	13,050	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	130,900	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	62,500	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,250	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	30,000	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	15,100	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,287	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	95,200	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,448	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,100	30,700	13/06/2023	1,059	16.8	1.2
PLX	HOSE	40,300	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	17,765	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	44,750	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	52,900	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	37,400	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	54,500	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	32,500	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,200	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	26,950	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	42,400	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	30,050	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	58,800	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	43,200	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	74,500	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	43,000	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	27,000	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	70,500	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	153,400	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,600	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	72,600	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,800	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,100	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,000	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	36,900	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	71,500	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	31,550	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,700	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,700	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,150	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,500	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,500	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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