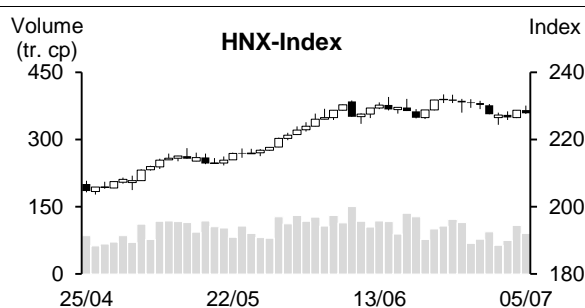
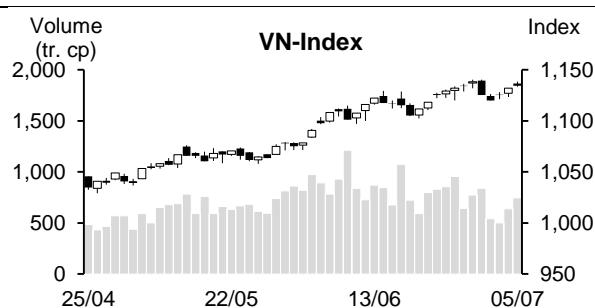


05/07/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,134.62	0.23%	1,129.76	0.16%	227.84	-0.40%
Total volume (mil. shares)	807.23	15.08%	247.79	24.10%	99.74	-21.66%
Matched volume (mil. shares)	745.03	16.64%	212.21	29.78%	90.37	-16.57%
20-session average (mil. shares)	784.49	-5.03%	206.86	2.59%	103.06	-12.31%
Total value (bil dong)	17,206	17.48%	7,196	26.29%	1,553	-20.93%
Matched value (bil dong)	15,272	18.54%	5,755	28.07%	1,374	-11.68%
20-session average (bil dong)	14,757	3.49%	5,269	9.23%	1,664	-17.42%
	Weight %		Weight %		Weight %	
Number of gainers	218	46%	16	53%	93	38%
Number of droppers	183	38%	14	47%	84	34%
Stand still codes	78	16%	0	0%	68	28%



REMARKABLE POINTS ON THE MARKET

The market saw the 3rd gain in a row, but gaining trend slowed down at the end. In the morning, green spread widely, in which banking and retail were the main support for the index's gain. After lunch break, steel became positive. The demand was strong and pushed the liquidity to a high level. However, only in a short while at the end, selling pressure suddenly increased and the market got exhausted. Real estate and securities were in red, and the groups that gained positively previously also slowed down, even differentiated. The market was balance between sellers and buyers.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 3rd gain in a row. The volume increased to above 10-session average, showing positive cash flow. Not just that, the index stayed above MA5 and 20, and ADX stayed above 39 with +DI widening the gap above -DI, showing that short-term recovering trend is still there. However, the index approached old peak resistant around 1,140 points, and MACD dropped to below Signal, maintaining selling sign, showing that correcting pressure is still there. Therefore, the index might see a technical correction before surpassing upper resistant level, with close support around MA20 or further on sentimental support level of 1,100 points. For HNX, HNX-Index dropped again. The index still saw pressure from MA20, and MACD dropped to below Signal, maintaining selling sign, showing that correcting pressure is still there and the index might drop further to support level of 220 points (MA50). In general, the market might be on short-term recovering trend. Therefore, investors might use technical shake to restructure surfing positions, having priority on good-fundamental codes with positive business growth forecast in Q2/2023 that can attract the cash flow.

Recommending code: TCM (Take profit)

Observing code: VPG, BAF

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Take profit	06/07/23	55.3	51.4	7.6%	58.1	13%	49.3	-4.1%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VPG	Observe to buy	06/07/23	17.8	19.5-20.5	16	Positive correction with smaller candle and vol. + price is close in on support level of 16-17 -> might gain again, might consider buying at support level
2	BAF	Observe to buy	06/07/23	24.1	27-28	22.4	Positive gaining sign again after the correction toward MA50 -> might start a new gaining trend to surpass peak of 24.65, might consider buying at 23.4-23.7

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Hold	15/05/23	29.55	25.5	15.9%	31	21.6%	24.4	-4.3%	
2	CTG	Buy	30/05/23	29.55	28	5.5%	31.1	11.1%	27.2	-3%	
3	REE	Buy	01/06/23	65.6	61.5	6.7%	68.5	11.4%	59	-4%	
4	SSI	Buy	02/06/23	26.2	23.45	11.7%	27.8	18.6%	22.45	-4%	
5	KDH	Buy	08/06/23	30.75	30.45	1%	35	14.9%	29	-5%	
6	GMD	Buy	21/06/23	53.8	51	5.5%	56.2	10%	48.9	-4%	
7	BID	Buy	23/06/23	44.35	43.95	0.9%	48	9%	43	-2%	
8	PVT	Buy	27/06/23	23.45	21.35	9.8%	26.9	26%	20.6	-4%	
9	PLX	Buy	28/06/23	40.3	38.15	5.6%	41.2	8%	37	-3%	
10	VRE	Buy	04/07/23	27.5	27	1.9%	29.9	11%	26.4	-2%	

DAILY NEWS**Domestic news****6 months, Vietnam forestry export is over 6.4 billion USD**

Forestry Department, Ministry of Agriculture and Rural Development stated that forestry export value in 6 months is about 6.42 billion USD, down by 28.8% YoY, reaching 36% target; in which wood and wood products is 5.96 billion USD, down by 29%; non-wood forestry products is 455.7 million USD, down by 26.2%. Accordingly, export value is about 5.32 billion USD, or 70% of same period 2022.

In order to complete forestry export target of about 17.5 billion USD and forestry section added value growth is about 5%, forestry still effectively controls and executes the strategies, plans, programs, and projects.

Lowering import tax for fuel and oil

Ministry of Finance announced that average import tax rate for fuel product was lowered to 5.62%; average import tax on diesel dropped to 0.58%; FO to 1.38%. Gasoline wasn't adjusted.

Previously, fuel import tax is 10%. Average import tax drop on fuel product is evaluated to help fuel and oil price dropping in near future.

At fuel and oil price adjustment on July 3, RON 95 fuel retail price is 21,428 dong/litre, E5 RON 92 is 20,470 dong/litre. Diesel retail price is 18,169 dong/litre, gasoline is 17,926 dong/litre.

Over 700 trillion dong of public investment needs to be disbursed until the end of the year

Vice Minister of Planning and Investment Tran Quoc Phuong stated that public investment disbursement as of June 30 has improved remarkably, at about 215,579 billion, reaching 30.49% target assigned by Prime Minister from the beginning of the year and higher than same period 2022 (27.75%), 65 trillion dong higher than same period 2022.

According to Mr. Phuong, at this disbursement rate, public disbursement from now until the end of the year is quite strong, at about 711 trillion. This is also a heavy mission in the last 6 months, requiring authorities continuing trying to meet minimum disbursement target of 95% of the target assigned by Prime Minister.

Source: Cafef, Vietstock

Listing Company News

SeABank pays share dividend and issues bonus share to raise chartered capital to 24,537 billion

Sout East Asia Bank (SeABank, HOSE: SSB) issues shares to pay dividend and issues shares to raise capital with total rate of 20.3%. In detail, SeABank issues 295.2 million shares (or 14.5%) to pay 2022 dividend and issues 118.2 million bonus shares (or 5.8%).

After completing the share issuance, SeABank chartered capital will increase by over 4,134 billion from nearly 20,403 to 24,537 billion.

PET will soon pay share dividend at the rate of 8%

BoM of Petro Services (HOSE: PET) approved the issuance of 7.9 million shares to pay 2022 dividend or 8%. Expectedly, after paying dividend, the company chartered capital will increase by 79 billion to 1,073 billion.

For business results, net revenue and EAT in Q1/2023 reached 4,246 and 40 billion, down by 12% and 55% YoY. Net profit is 33 billion, down by 52%. Comparing to 2023 target, revenue completed 24% and EAT completed 17%.

Binh Dien Fertilizer sees profit again in Q2, setting Q3 profit target at 9.5 times of same period

Binh Dien Fertilizer (BFC) released Q2 result estimate with total revenue of 2,372 billion, up by 28.4% YoY. However, EBT drops by 10.5% to 88.2 billion. So, after a losing quarter, the company sees profit again.

In 6 months, the company total revenue reached 3,739 billion, EBT is 48.9 billion, down by 16.5% and 76.2% YoY. The company has completed 41% revenue and 22.3% profit year-targets.

In Q3, Binh Dien Fertilizer set business targets with revenue of 1,869 billion, down by 26.7% YoY. However, EBT is expected at 66 billion, 9.5 times higher than Q3 last year.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	102,000	2.00%	0.21%
HPG	26,950	2.67%	0.09%
BID	44,350	0.80%	0.04%
DGC	66,600	2.78%	0.02%
VRE	27,500	1.10%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	62,000	2.82%	0.10%
MBS	19,400	2.65%	0.07%
NTP	41,000	3.02%	0.05%
PVI	48,900	1.03%	0.04%
SZB	32,400	6.23%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	56,100	-0.71%	-0.04%
VNM	69,800	-1.13%	-0.04%
GAS	94,300	-0.84%	-0.03%
VIC	51,000	-0.58%	-0.03%
GVR	20,100	-0.99%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,900	-2.02%	-0.12%
IDC	42,800	-1.15%	-0.06%
KSV	25,000	-3.10%	-0.06%
DNP	24,900	-4.96%	-0.05%
IDJ	6,800	-9.33%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	26,950	2.67%	31,821,993
NVL	14,700	-1.01%	24,051,136
VIX	11,500	0.00%	21,831,658
VPB	19,950	0.50%	20,488,181
VND	19,300	-1.53%	20,035,239

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,600	-0.73%	16,905,222
IDJ	6,800	-9.33%	8,876,978
MBS	19,400	2.65%	7,483,066
APS	7,600	-9.52%	6,217,129
API	6,900	-8.00%	5,766,516

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	26,950	2.67%	851.5
DGC	66,600	2.78%	603.7
VNM	69,800	-1.13%	467.4
STB	29,900	0.17%	436.7
SSI	26,200	-1.13%	420.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	13,600	-0.73%	232.2
PVS	33,900	-2.02%	171.3
MBS	19,400	2.65%	147.4
CEO	23,800	-0.42%	86.0
IDC	42,800	-1.15%	81.8

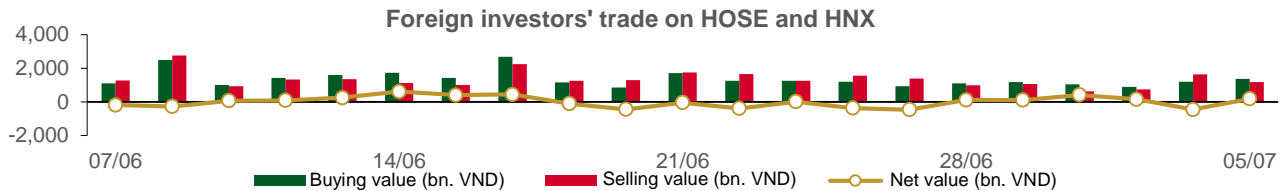
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	12,278,166	394.04
MSN	3,903,400	294.32
VCB	1,559,500	162.59
VIC	2,447,000	125.53
HDB	6,220,000	115.01

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	5,050,000	93.93
DNP	1,610,800	38.07
IDC	225,000	9.68
VC3	284,000	7.14
PVS	185,000	5.92

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	39.62	1,364.97	38.69	1,180.72	0.93	184.25
HNX	0.36	7.24	0.41	8.78	(0.05)	(1.54)
Total	39.98	1,372.21	39.10	1,189.50	0.88	182.71



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	26,950	4,800,100	128.21	CEO	23,800	64,320	1.54
VCB	102,000	1,164,200	118.17	PVS	33,900	44,900	1.54
MWG	43,350	2,577,122	114.81	TNG	19,500	55,920	1.09
VNM	69,800	1,303,200	91.49	VCS	62,000	15,100	0.94
VHM	56,100	1,559,900	86.73	SHS	13,600	25,700	0.35

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	102,000	1,646,800	171.95	PVS	33,900	106,400	3.64
MWG	43,350	2,997,122	133.15	CEO	23,800	56,000	1.34
VNM	69,800	1,362,900	95.74	BVS	24,500	40,000	0.99
VHM	56,100	1,218,800	67.68	NVB	14,700	50,000	0.74
FUEVFNVD	24,000	2,707,500	65.20	PGS	27,100	21,000	0.56

TOP 5 NET BUYING

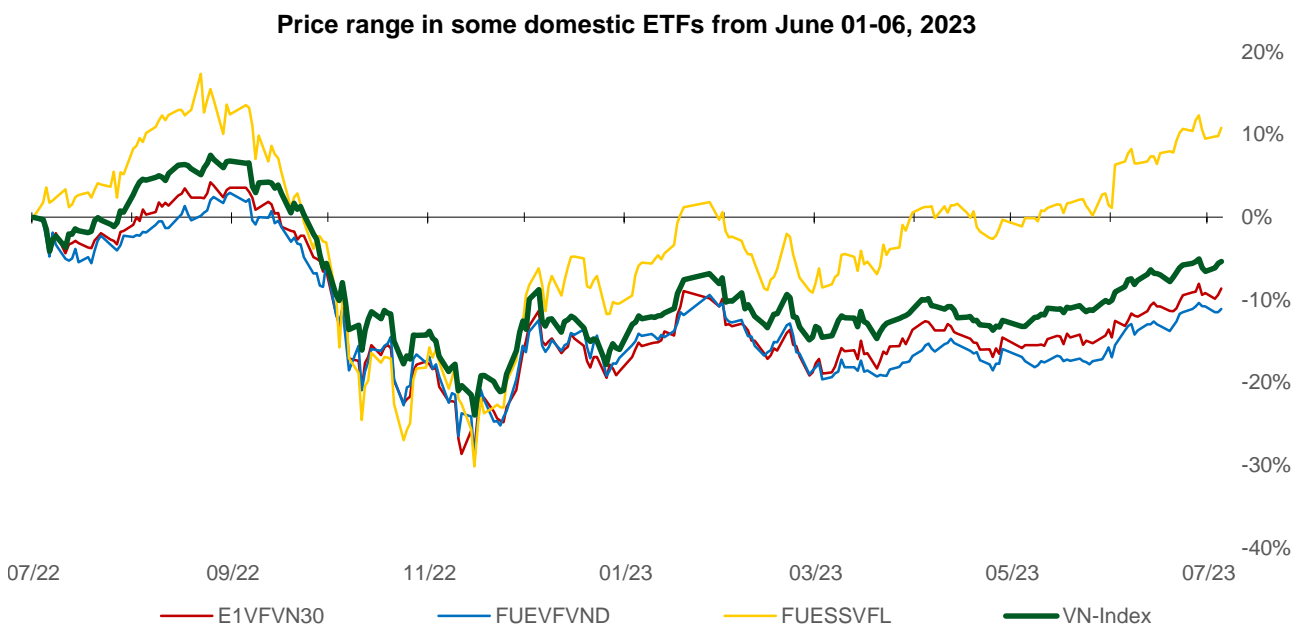
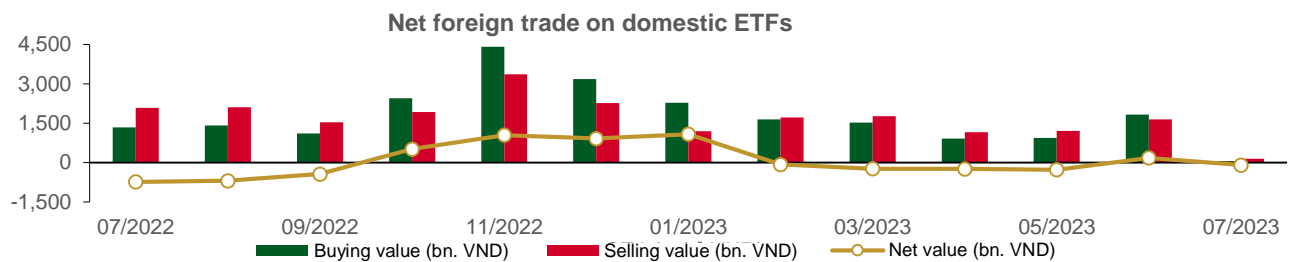
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	26,950	4,508,500	120.50	TNG	19,500	54,120	1.05
TCM	55,300	1,377,728	83.23	VCS	62,000	13,600	0.84
DGC	66,600	746,000	50.06	APS	7,600	33,160	0.26
GEX	19,100	1,649,200	32.38	IDJ	6,800	33,930	0.24
CTG	29,550	743,100	21.99	PVI	48,900	4,300	0.21

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	102,000	(482,600)	(53.78)	PVS	33,900	(61,500)	(2.10)
FUEVFNVD	24,000	(2,051,200)	(49.43)	BVS	24,500	(40,000)	(0.99)
PNJ	73,700	(604,200)	(44.80)	NVB	14,700	(50,000)	(0.74)
VPB	19,950	(2,112,300)	(42.39)	PGS	27,100	(21,000)	(0.56)
E1VFN30	19,460	(1,458,100)	(28.38)	PVG	10,300	(22,000)	(0.22)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,460	0.8%	3,143,186	61.15	E1VFN30	8.15	36.53	(28.38)
FUEMAV30	13,370	0.1%	5,300	0.07	FUEMAV30	0.06	0.00	0.06
FUESSV30	13,900	0.7%	2,200	0.03	FUESSV30	0.00	0.01	(0.01)
FUESSV50	16,660	-0.3%	22,115	0.37	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,750	0.9%	24,300	0.43	FUESSVFL	0.28	0.01	0.27
FUEVFN30	24,000	0.4%	4,134,480	99.55	FUEVFN30	15.77	65.20	(49.43)
FUEVN100	14,690	-0.1%	81,000	1.19	FUEVN100	0.44	0.95	(0.52)
FUEIP100	8,080	0.7%	1,600	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,440	0.8%	48,600	0.36	FUEKIV30	0.18	0.18	(0.00)
FUEDCMID	9,370	1.5%	32,400	0.30	FUEDCMID	0.13	0.13	(0.00)
FUEKIVFS	10,080	0.3%	129,000	1.31	FUEKIVFS	1.05	0.25	0.80
FUEMAVND	10,000	0.7%	3,100	0.03	FUEMAVND	0.03	0.03	0.00
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
Total			7,624,181	164.78	Total	26.06	103.27	(77.20)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,390	0.0%	16,080	62	21,950	1,283	(107)	17,940	3.3	05/09/2023
CACB2301	290	3.6%	20,470	33	21,950	316	26	23,120	1.7	07/08/2023
CFPT2210	340	0.0%	215,960	57	74,800	349	9	77,380	8.6	31/08/2023
CFPT2213	1,470	0.7%	138,770	62	74,800	1,360	(110)	64,050	8.6	05/09/2023
CFPT2214	1,590	0.0%	18,890	119	74,800	1,381	(209)	65,340	8.6	01/11/2023
CFPT2302	700	-23.9%	19,830	42	74,800	515	(185)	73,080	8.6	16/08/2023
CFPT2303	590	5.4%	98,720	127	74,800	780	190	73,940	8.6	09/11/2023
CHDB2301	570	-3.4%	28,210	117	18,450	295	(275)	19,330	4.0	30/10/2023
CHPG2226	3,980	9.3%	4,660	62	26,950	3,831	(149)	19,500	2.0	05/09/2023
CHPG2227	3,900	10.5%	10,900	119	26,950	3,598	(302)	20,500	2.0	01/11/2023
CHPG2302	3,760	4.2%	3,390	84	26,950	3,675	(85)	20,000	2.0	27/09/2023
CHPG2303	3,400	33.9%	21,890	12	26,950	3,165	(235)	23,900	1.0	17/07/2023
CHPG2304	2,310	15.5%	1,470	42	26,950	2,198	(112)	23,000	2.0	16/08/2023
CHPG2305	1,900	13.8%	11,050	33	26,950	2,051	151	23,200	2.0	07/08/2023
CHPG2306	2,440	11.4%	80,900	127	26,950	2,554	114	20,000	3.0	09/11/2023
CHPG2307	1,840	8.2%	9,050	181	26,950	1,546	(294)	22,670	4.0	02/01/2024
CHPG2308	1,680	12.8%	7,600	117	26,950	1,487	(193)	22,110	4.0	30/10/2023
CHPG2309	2,090	15.5%	107,160	324	26,950	2,209	119	24,000	3.0	24/05/2024
CHPG2310	1,380	13.1%	14,600	89	26,950	1,212	(168)	23,220	4.0	02/10/2023
CHPG2311	1,920	9.7%	3,540	149	26,950	1,721	(199)	21,230	4.0	01/12/2023
CHPG2312	1,630	10.1%	2,750	181	26,950	1,376	(254)	23,780	4.0	02/01/2024
CHPG2313	1,960	8.9%	800	240	26,950	1,578	(382)	23,330	4.0	01/03/2024
CMBB2211	90	12.5%	64,980	57	20,400	28	(62)	26,330	3.9	31/08/2023
CMBB2214	2,200	0.9%	43,370	62	20,400	2,040	(160)	16,580	2.0	05/09/2023
CMBB2215	2,220	3.3%	17,620	119	20,400	1,852	(368)	17,560	2.0	01/11/2023
CMBB2303	430	0.0%	37,510	33	20,400	553	123	20,290	2.0	07/08/2023
CMBB2304	710	2.9%	4,950	89	20,400	579	(131)	14,950	9.8	02/10/2023
CMBB2305	740	10.4%	21,240	181	20,400	488	(252)	16,580	9.8	02/01/2024
CMBB2306	2,110	0.5%	50,440	324	20,400	1,932	(178)	19,510	2.0	24/05/2024
CMSN2215	90	0.0%	28,290	62	75,800	38	(52)	102,000	10.0	05/09/2023
CMSN2301	1,200	1.7%	1,970	117	75,800	883	(317)	73,980	10.0	30/10/2023
CMSN2302	3,150	2.9%	780	324	75,800	3,065	(85)	66,000	6.0	24/05/2024
CMSN2303	790	0.0%	26,680	89	75,800	593	(197)	78,000	10.0	02/10/2023
CMSN2304	1,210	-1.6%	14,540	149	75,800	907	(303)	75,680	10.0	01/12/2023
CMSN2305	1,560	2.6%	1,590	240	75,800	1,113	(447)	76,790	10.0	01/03/2024
CMWG2214	360	9.1%	36,210	62	43,350	217	(143)	46,500	10.0	05/09/2023
CMWG2215	590	3.5%	22,570	119	43,350	409	(181)	45,000	10.0	01/11/2023
CMWG2301	170	-32.0%	3,580	12	43,350	69	(101)	46,300	7.0	17/07/2023
CMWG2302	320	0.0%	134,300	127	43,350	433	113	50,000	6.0	09/11/2023
CMWG2303	790	9.7%	8,090	89	43,350	628	(162)	31,330	20.0	02/10/2023
CMWG2304	800	8.1%	43,090	181	43,350	572	(228)	34,000	20.0	02/01/2024
CMWG2305	3,070	1.3%	21,980	324	43,350	2,953	(117)	36,000	4.0	24/05/2024
CNVL2301	1,270	-0.8%	17,430	117	14,700	596	(674)	13,460	4.0	30/10/2023
CPDR2301	1,340	6.3%	38,730	117	17,350	971	(369)	14,220	4.0	30/10/2023
CPOW2301	800	-1.2%	40,090	117	13,500	634	(166)	13,980	2.0	30/10/2023
CSTB2224	5,090	2.8%	19,030	62	29,900	5,040	(50)	20,000	2.0	05/09/2023
CSTB2225	5,170	3.4%	32,370	119	29,900	4,986	(184)	20,500	2.0	01/11/2023
CSTB2301	1,390	-2.8%	5,840	12	29,900	1,216	(174)	26,400	3.0	17/07/2023
CSTB2302	1,080	3.8%	23,000	33	29,900	1,432	352	28,200	2.0	07/08/2023
CSTB2303	4,500	2.3%	33,960	127	29,900	4,395	(105)	22,000	2.0	09/11/2023
CSTB2304	970	5.4%	860	117	29,900	857	(113)	28,670	5.0	30/10/2023
CSTB2305	1,170	2.6%	340	181	29,900	996	(174)	29,110	5.0	02/01/2024
CSTB2306	2,810	6.8%	13,980	324	29,900	3,100	290	30,000	2.0	24/05/2024
CSTB2307	700	7.7%	151,250	89	29,900	633	(67)	30,000	5.0	02/10/2023

CSTB2308	1,190	2.6%	6,960	149	29,900	1,041	(149)	27,800	5.0	01/12/2023
CSTB2309	1,030	8.4%	940	181	29,900	869	(161)	30,560	5.0	02/01/2024
CSTB2310	1,180	2.6%	10,040	240	29,900	1,034	(146)	30,330	5.0	01/03/2024
CTCB2212	80	0.0%	3,640	57	31,950	23	(57)	44,000	4.0	31/08/2023
CTCB2215	1,630	-1.2%	9,510	62	31,950	1,499	(131)	26,500	4.0	05/09/2023
CTCB2216	1,760	0.6%	5,900	119	31,950	1,482	(278)	27,500	4.0	01/11/2023
CTCB2301	1,460	-12.0%	1,010	42	31,950	1,020	(440)	30,000	3.0	16/08/2023
CTCB2302	2,970	-6.6%	9,570	324	31,950	2,734	(236)	27,000	3.0	24/05/2024
CTPB2301	970	-2.0%	5,770	33	18,100	898	(72)	16,840	1.9	07/08/2023
CTPB2302	710	0.0%	41,550	89	18,100	583	(127)	14,220	7.2	02/10/2023
CTPB2303	680	-2.9%	50,270	181	18,100	494	(186)	15,810	7.2	02/01/2024
CVHM2216	170	-5.6%	22,280	57	56,100	154	(16)	62,000	8.0	31/08/2023
CVHM2219	1,010	-5.6%	20,650	62	56,100	695	(315)	56,000	5.0	05/09/2023
CVHM2220	1,300	-3.7%	4,840	119	56,100	796	(504)	58,000	5.0	01/11/2023
CVHM2301	840	-8.7%	23,460	117	56,100	553	(287)	56,880	8.0	30/10/2023
CVHM2302	3,450	-5.5%	790	324	56,100	2,850	(600)	50,000	4.0	24/05/2024
CVHM2303	570	-12.3%	7,110	89	56,100	325	(245)	59,890	8.0	02/10/2023
CVHM2304	1,190	-5.6%	6,060	149	56,100	842	(348)	53,560	8.0	01/12/2023
CVHM2305	1,250	-0.8%	720	240	56,100	782	(468)	57,780	8.0	01/03/2024
CVIB2201	2,940	4.3%	3,210	62	19,900	2,622	(318)	15,960	1.6	05/09/2023
CVIB2301	420	7.7%	70,480	33	19,900	584	164	20,210	1.6	07/08/2023
CVIB2302	2,070	6.2%	166,260	324	19,900	2,272	202	19,150	1.7	24/05/2024
CVIC2301	700	-2.8%	38,110	117	51,000	329	(371)	53,980	8.0	30/10/2023
CVNM2212	200	-9.1%	106,250	62	69,800	63	(137)	80,560	7.9	05/09/2023
CVNM2301	830	-5.7%	13,880	117	69,800	527	(303)	68,890	10.0	30/10/2023
CVNM2302	610	-6.2%	52,120	89	69,800	308	(302)	72,220	10.0	02/10/2023
CVNM2303	900	-5.3%	3,800	149	69,800	537	(363)	70,000	10.0	01/12/2023
CVNM2304	1,210	-2.4%	1,110	240	69,800	653	(557)	71,000	10.0	01/03/2024
CVPB2212	160	0.0%	33,880	57	19,950	73	(87)	24,640	2.7	31/08/2023
CVPB2214	1,020	3.0%	70,180	62	19,950	836	(184)	17,000	4.0	05/09/2023
CVPB2301	690	-1.4%	4,620	84	19,950	441	(249)	19,800	4.0	27/09/2023
CVPB2302	1,510	0.7%	380	42	19,950	979	(531)	18,600	2.0	16/08/2023
CVPB2303	580	-4.9%	17,410	89	19,950	283	(297)	15,780	16.0	02/10/2023
CVPB2304	600	-6.3%	105,830	181	19,950	260	(340)	17,000	16.0	02/01/2024
CVRE2216	210	0.0%	36,470	57	27,500	198	(12)	31,000	4.0	31/08/2023
CVRE2220	360	16.1%	161,180	62	27,500	283	(77)	30,000	4.0	05/09/2023
CVRE2221	450	9.8%	1,810	119	27,500	310	(140)	32,500	4.0	01/11/2023
CVRE2301	240	-17.2%	4,870	12	27,500	53	(187)	29,700	4.0	17/07/2023
CVRE2302	590	3.5%	42,950	117	27,500	478	(112)	28,670	5.0	30/10/2023
CVRE2303	2,160	5.9%	11,110	324	27,500	2,037	(123)	25,000	3.0	24/05/2024
CVRE2304	420	2.4%	37,670	89	27,500	307	(113)	30,000	5.0	02/10/2023
CVRE2305	840	2.4%	72,480	149	27,500	692	(148)	27,110	5.0	01/12/2023
CVRE2306	910	7.1%	1,360	240	27,500	692	(218)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
ACB	HOSE	21,950	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	102,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	44,350	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,550	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,400	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,450	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,950	19,260	13/06/2023	15,638	8.3	1.1

TCB	HOSE	31,950	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,100	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,200	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,900	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,550	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,700	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	13,150	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	132,600	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	61,700	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,500	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	30,200	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	16,150	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,375	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	94,300	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,647	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,900	30,700	13/06/2023	1,059	16.8	1.2
PLX	HOSE	40,300	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	17,966	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	44,750	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	55,300	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	36,000	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	56,100	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	33,650	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,750	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	27,500	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	42,800	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	29,500	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	58,800	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	43,350	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	75,000	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	43,250	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	26,950	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	69,800	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	153,800	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,750	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	73,700	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,900	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	24,300	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,800	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	37,050	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	71,300	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	37,100	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,100	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,800	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,450	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,900	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	28,100	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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