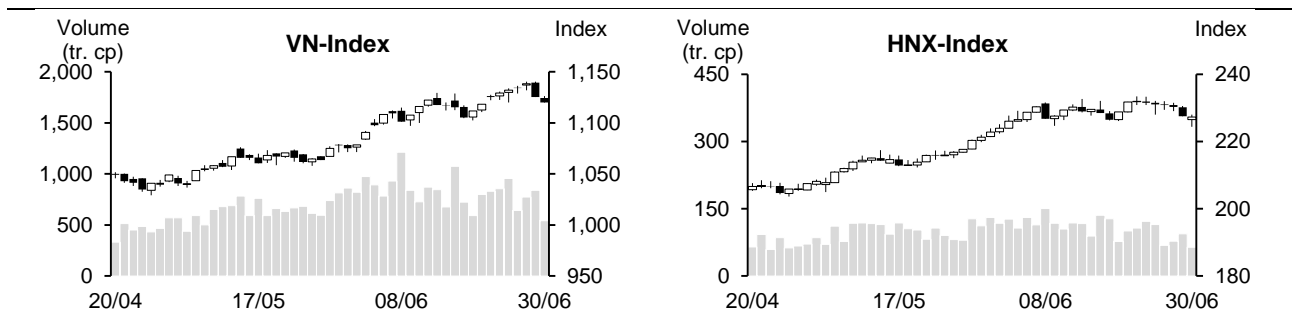


30/06/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,120.18	-0.46%	1,123.13	-0.19%	227.32	-0.07%
Total volume (mil. shares)	617.70	-31.90%	195.27	-20.79%	69.73	-32.93%
Matched volume (mil. shares)	543.63	-35.23%	158.19	-27.47%	63.95	-32.12%
20-session average (mil. shares)	820.57	-33.75%	215.08	-26.45%	106.97	-40.21%
Total value (bil dong)	12,626	-27.24%	5,513	-14.19%	1,257	-31.06%
Matched value (bil dong)	10,410	-34.45%	4,047	-28.94%	1,077	-32.09%
20-session average (bil dong)	15,226	-31.63%	5,413	-25.23%	1,736	-37.96%
	Weight %		Weight %		Weight %	
Number of gainers	167	35%	9	30%	70	29%
Number of droppers	249	51%	19	63%	107	44%
Stand still codes	68	14%	2	7%	66	27%



REMARKABLE POINTS ON THE MARKET

The market saw another correction on the funds' NAV closing day. Main indexes traded below reference in most trading time but selling pressure dropped negatively. Many investors chose to stay out and observe so the liquidity dropped strongly to the lowest level of over one month. The market showed strong differentiation among groups. In which, banking, petro, food and beverage saw the main drop. Meanwhile, securities, steel, retail, and industrial park gained remarkably. On the other hand, foreign investors saw positive action with the 3rd net buying in a row with higher net buying value.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume dropped to below 10 and 20-session average, showing that the cash flow tended to be cautious. Not just that, the index stayed below MA5, and MACD and RSI dropped negatively, showing stronger correcting pressure. However, the index still closed above MA20 that increased, and ADX increased to 39 and +DI was above -DI, showing that the main trend in short-term is still recovering. Therefore, the drop might only be a technical correction that lasted 3-5 sessions, with close support level around 1,117 points (MA20) or strong support level around sentimental level of 1,100 points. For HNX, HNX-Index saw the 6th drop in a row. The index stayed below MA20, and MACD dropped to below Signal, maintaining selling sign, showing that correcting pressure is still there and the index might see pressure to support level around 222 points (peak of January 2023). In general, the market still saw pressure from technical correction. Therefore, investors should use the correction to restructure the portfolio, having priority on good fundamental codes with positive Q2/2023 result forecast that can attract the cash flow.

Recommending code: TCB (Take profit), GAS, SAB, SBT (Sell)

Observing code: ANV, TNG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Sell	03/07/23	93	93.1	-0.1%	100	7.4%	91.6	-1.6%	Correcting pressure increases
2	TCB	Take profit	03/07/23	32.35	29.65	9.1%	39.5	33.2%	28.5	-3.9%	Weakening trend
3	SAB	Sell	03/07/23	153.6	156.5	-1.9%	173	10.5%	153.7	-1.8%	Breaks support level
4	SBT	Sell	03/07/23	15.15	15.55	-2.57%	17.5	12.5%	14.9	-4.2%	Correcting pressure increases

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	ANV	Observe to buy	03/07/23	35.85	40-42	34.2	Rather better than general market + two corrections are not too negative with small candle low vol. -> might soon return to gaining trend
2	TNG	Observe to buy	03/07/23	19	24-25.5	18.2	Rather better than general market + two corrections are not too negative with small candle low vol. -> might soon return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Buy	15/05/23	28.15	25.5	10.4%	31	21.6%	24.4	-4.3%	
2	CTG	Buy	30/05/23	29.5	28	5.4%	31.1	11.1%	27.2	-3%	
3	REE	Buy	01/06/23	65.2	61.5	6%	68.5	11.4%	59	-4%	
4	SSI	Buy	02/06/23	25.8	23.45	10%	27.8	18.6%	22.45	-4%	
5	KDH	Buy	08/06/23	30.8	30.45	1.1%	35	14.9%	29	-5%	
6	TCM	Buy	13/06/23	56.3	51.4	9.5%	58.1	13%	49.3	-4%	
7	GMD	Buy	21/06/23	51.9	51	1.8%	56.2	10%	48.9	-4%	
8	BID	Buy	23/06/23	43.35	43.95	-1.4%	48	9%	43	-2%	
9	PVT	Buy	27/06/23	23.15	21.35	8.4%	23.5	10%	20.6	-4%	
10	PLX	Buy	28/06/23	37.35	38.15	-2.1%	41.2	8%	37	-3%	

DAILY NEWS**Domestic news****As of June 20, credit growth is 3.13%**

According to General Statistics Office socioeconomic report of Q2 and 6 months, as of June 20, 2023, total payment means growth is 2.53% comparing to the end of 2022 (same period growth was 3.3%); mobilization growth in credit organizations is 3.26% (same period growth was 3.97%); credit growth is 3.13% (same period growth is 8.51%). Credit growth is low, showing that capital absorption is weak.

From March to June 2023, SBV has lowered interest rate 4 times by 0.5-2%/year. Until now, basically, interest rate has stabilized, deposit and loan interest rate tended to drop gradually.

Total FDI in Vietnam in 6 months is 13.43 billion USD, down by 4.3% YoY

According to General Statistics Office, total registered foreign investment in Vietnam as of June 20, 2023, including new and added capital, capital and share purchase, is 13.43 billion USD, down by 4.3% YoY.

New certified FDI in processing and manufacturing is the highest with registered capital of 5.47 billion USD, accounting 84.3% total new registered capital.

Among 57 countries and regions certified in Vietnam in 6 months 2023, Singapore is the biggest investor with 1.79 billion USD, accounting 27.6% total new registered capital.

Current FDI in Vietnam in 6 months 2023 is about 10.02 billion USD, up by 0.5% YoY. In which: processing and manufacturing is 8.18 billion USD – 81.6% total FDI disbursement. Vietnam investment abroad in 6 months 2023 has 60 certified projects with total capital of 147 million USD, down by 51.2% YoY. Total Vietnam investment abroad (new and added capital) is 320.6 million USD, down by 7.3% YoY.

In 6 months 2023, there are 21 countries and regions invested by Vietnam, in which: Canada is at the lead with 150.2 million USD, accounting 46.9% total registered capital.

In 6 months 2023, international visit to Vietnam is about nearly 5.6 million turns

According to General Statistics Office, international visit to Vietnam in June 2023 is 975,000 turns, up by 6.4% MoM and 4.1 times YoY. In 6 months, international visit to Vietnam is about nearly 5.6 million turns, up by 9.3 times YoY but still just only 65.7% YoY in 2019 – before COVID-19.

According to Vietnam General Department of Tourism, domestic tourism visit in June 2023 is about 13.5 million turns, and in 6 months is about 64.0 million turns.

Total collection from tourist in 6 months 2023 is about 343.1 trillion dong.

Source: Cafef, Vietstock

Listing Company News

PDR general meeting: Q2 profit is over 360 billion

On June 30, 2023 general meeting of Phat Dat Real estate (HOSE: PDR) took place).

In 2023, PDR set total revenue target at 2.8 trillion, EAT is 680 billion. These figures dropped by 48% and 41% from 2022 results. The company expects to pay 2023 share dividend at minimum of 15%.

PDR general meeting approved two share issuing solutions, including private offer and issuing to existed shareholders to raise chartered capital.

For private offer, PDR expects to issue over 67 million shares at 10,000 dong/share to 7 professional stock investors at most. The shares from this issuance will see transfer limit of 1 year.

For the issuance to existed shareholders, PDR expects to issue at the rate of 1:5.5. At this rate, there will be maximum of over 134 million shares issued, offering rate is 10,000 dong/share. These shares will see no transfer limit.

In 6 months, PV Drilling (PVD) has completed 2023 year-target

On June 26, 2023, PV Drilling held open Management Board meeting in the middle of 2020-2025 term, and summarizing business results of 6 months 2023.

At the meeting, Mr. Nguyen Xuan Cuong, General Director of PV Drilling stated that the company has completed 100% business target registered at 2023 general meeting.

At 2023 general meeting, PVD set business targets with combined revenue of 5.4 trillion, slightly lower than last year, combined EAT target is 100 billion (last year loss was 155 billion). Parent company expects 120 billion.

Previously, ending Q1/2023, PV Drilling combined net revenue is 1,226.6 billion, up by 7% YoY and EAT is 52.3 billion, completing over half of year-target.

BCM general meeting: need to raise chartered capital to 20-30 trillion, targeting 10 billion USD monument

On June 29, Industrial Investment and Development (HOSE: BCM) held 2023 general meeting. In 2023, BCM set total revenue target at 9,460 billion, up by 19%. EAT is 2,263 billion, up by 32% YoY. Expected 2023 dividend target is 9%.

From 2023-2028, Becamex set 5 main targets. So, Becamex expects to raise capital to 20-30 trillion. Besides, BCM will try to reach market cap of 7-10 billion USD as per expected by the authority.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	26,150	1.36%	0.05%
GVR	19,400	1.84%	0.03%
MWG	43,300	1.41%	0.02%
GEX	19,350	4.03%	0.01%
HDB	18,600	1.36%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	15,300	5.52%	0.16%
VIF	17,500	2.94%	0.06%
SHS	13,200	1.54%	0.06%
PRE	18,600	8.14%	0.05%
PTI	37,500	4.17%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	100,000	-1.86%	-0.20%
BID	43,350	-2.58%	-0.13%
GAS	93,000	-1.69%	-0.07%
VIC	51,000	-1.54%	-0.07%
CTG	29,500	-1.34%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DNP	29,000	-7.94%	-0.10%
CEO	23,800	-4.42%	-0.10%
KSF	40,500	-1.22%	-0.05%
IDJ	8,100	-8.99%	-0.05%
CDN	25,800	-4.44%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	14,850	-1.00%	27,936,817
HPG	26,150	1.36%	23,081,616
VND	18,900	0.53%	18,364,070
DIG	21,050	-0.24%	18,193,065
SSI	25,800	1.38%	14,519,819

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,200	1.54%	14,519,079
CEO	23,800	-4.42%	12,216,023
PVS	32,400	-0.31%	3,150,015
TVC	6,400	-5.88%	2,254,414
MBS	18,500	0.54%	1,951,366

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	26,150	1.36%	599.0
NVL	14,850	-1.00%	419.5
DIG	21,050	-0.24%	380.7
SSI	25,800	1.38%	372.6
VND	18,900	0.53%	346.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	23,800	-4.42%	294.7
SHS	13,200	1.54%	190.8
PVS	32,400	-0.31%	102.7
IDC	42,400	0.00%	51.2
MBS	18,500	0.54%	36.1

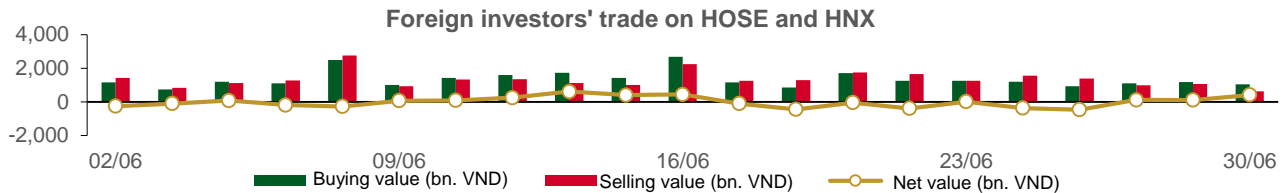
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VJC	5,000,000	503.00
HPG	9,900,000	245.01
LPB	15,379,000	218.38
MSN	2,865,000	216.02
EIB	7,820,000	175.17

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SCG	1,866,000	119.42
SHS	1,880,000	24.85
HUT	1,147,015	21.70
GKM	227,000	9.88
TKG	132,000	1.78

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.97	1,004.99	21.57	623.61	13.40	381.37
HNX	2.15	37.56	0.25	5.56	1.90	32.00
Total	37.12	1,042.55	21.82	629.17	15.31	413.37



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	26,150	8,016,200	202.14	SHS	13,200	1,524,000	20.11
VHM	55,000	1,757,500	96.15	CEO	23,800	332,250	7.98
MWG	43,300	1,642,900	72.28	IDC	42,400	119,000	5.05
VNM	71,000	680,400	48.57	PVS	32,400	54,800	1.79
FPT	86,000	419,700	38.82	PVI	49,700	22,800	1.13

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	43,300	1,645,300	72.38	CEO	23,800	100,100	2.40
VNM	71,000	713,500	50.94	BVS	23,500	40,000	0.94
PNJ	75,000	641,900	47.63	NVB	15,300	50,400	0.72
HPG	26,150	1,603,900	41.65	DHT	27,600	16,400	0.43
VHM	55,000	749,500	41.04	DP3	151,000	1,500	0.23

TOP 5 NET BUYING

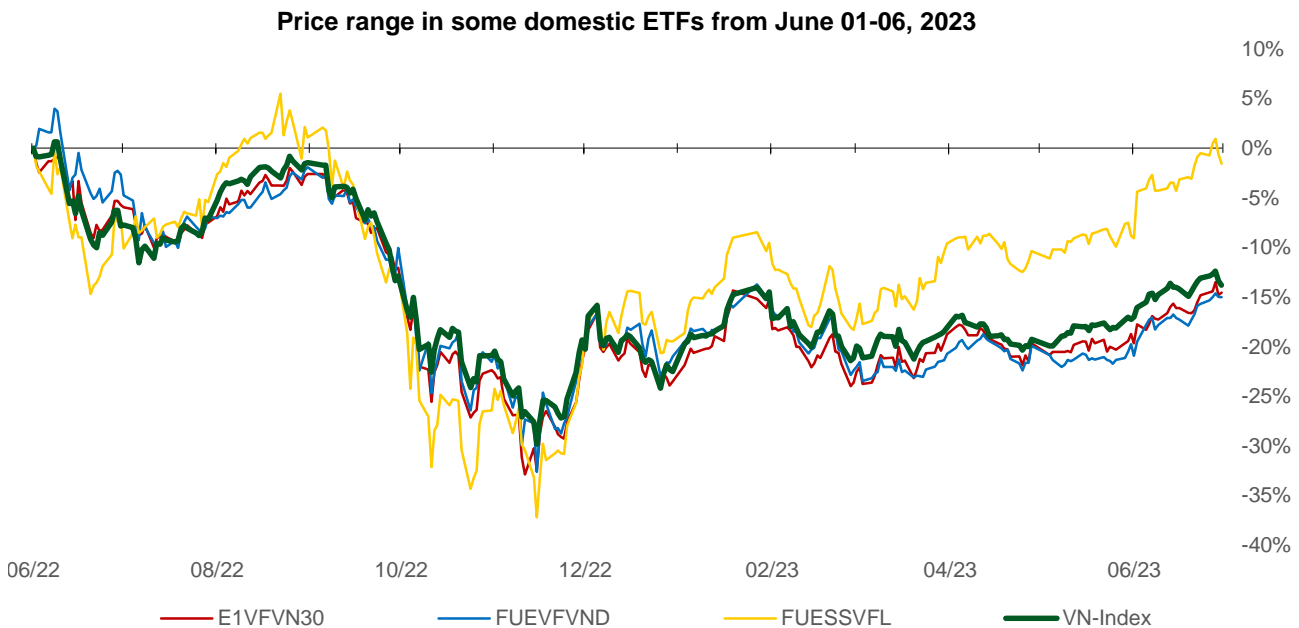
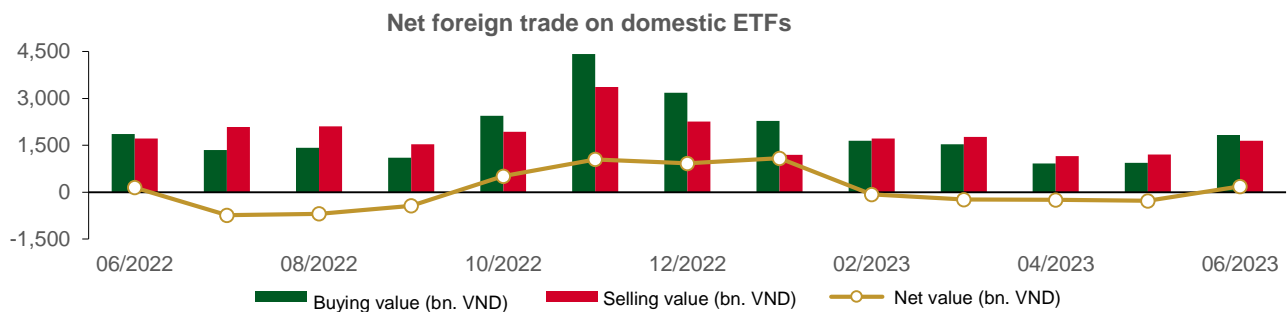
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	26,150	6,412,300	160.49	SHS	13,200	1,513,700	19.98
VHM	55,000	1,008,000	55.11	CEO	23,800	232,150	5.58
SSI	25,800	1,085,800	27.91	IDC	42,400	116,000	4.92
PVD	24,500	859,800	21.06	PVS	32,400	54,600	1.78
VHC	65,000	303,100	19.63	PVI	49,700	22,800	1.13

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PNJ	75,000	(324,300)	(23.89)	BVS	23,500	(40,000)	(0.94)
VIC	51,000	(313,200)	(16.06)	NVB	15,300	(50,400)	(0.72)
GAS	93,000	(170,400)	(15.94)	DHT	27,600	(16,200)	(0.43)
POW	13,400	(822,100)	(11.07)	DP3	151,000	(1,500)	(0.23)
SAB	153,600	(71,500)	(10.99)	PGS	26,100	(6,100)	(0.16)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,350	0.3%	918,665	17.71	E1VFN30	16.06	16.69	(0.63)
FUEMAV30	13,330	0.0%	2,000	0.03	FUEMAV30	0.03	0.00	0.03
FUESSV30	13,910	0.8%	6,700	0.09	FUESSV30	0.02	0.08	(0.07)
FUESSV50	16,800	0.1%	2,430	0.04	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,540	-1.0%	297,300	5.23	FUESSVFL	0.12	5.10	(4.98)
FUEVFN30	24,090	0.0%	502,859	12.02	FUEVFN30	11.32	7.55	3.77
FUEVN100	14,580	-0.1%	120,105	1.74	FUEVN100	0.51	1.30	(0.79)
FUEIP100	8,030	-0.9%	4,400	0.04	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,460	0.5%	54,100	0.40	FUEKIV30	0.20	0.21	(0.01)
FUEDCMID	9,190	0.8%	600	0.01	FUEDCMID	0.00	0.00	(0.00)
FUEKIVFS	10,030	0.1%	49,000	0.49	FUEKIVFS	0.24	0.25	(0.01)
FUEMAVND	9,950	-0.5%	1,000	0.01	FUEMAVND	0.01	0.01	0.00
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
Total			1,958,159	37.80	Total	28.50	31.18	(2.68)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,350	-3.6%	16,150	67	22,050	1,319	(31)	17,940	3.3	05/09/2023
CACB2301	280	-52.5%	35,690	38	22,050	379	99	23,120	1.7	07/08/2023
CFPT2210	320	-33.3%	79,160	62	86,000	327	7	90,000	10.0	31/08/2023
CFPT2213	1,360	-6.9%	5,490	67	86,000	1,284	(76)	74,500	10.0	05/09/2023
CFPT2214	1,490	-5.7%	15,050	124	86,000	1,313	(177)	76,000	10.0	01/11/2023
CFPT2302	1,030	0.0%	0	47	86,000	480	(550)	85,000	10.0	16/08/2023
CFPT2303	530	-5.4%	44,810	132	86,000	738	208	86,000	10.0	09/11/2023
CHDB2301	610	1.7%	42,520	122	18,600	322	(288)	19,330	4.0	30/10/2023
CHPG2226	3,440	-1.7%	4,800	67	26,150	3,467	27	19,500	2.0	05/09/2023
CHPG2227	3,260	-4.7%	39,040	124	26,150	3,273	13	20,500	2.0	01/11/2023
CHPG2302	3,500	0.0%	0	89	26,150	3,329	(171)	20,000	2.0	27/09/2023
CHPG2303	2,630	-4.7%	11,620	17	26,150	2,567	(63)	23,900	1.0	17/07/2023
CHPG2304	1,990	-10.4%	1,980	47	26,150	1,902	(88)	23,000	2.0	16/08/2023
CHPG2305	1,690	3.7%	5,530	38	26,150	1,756	66	23,200	2.0	07/08/2023
CHPG2306	2,110	2.4%	161,340	132	26,150	2,333	223	20,000	3.0	09/11/2023
CHPG2307	1,700	2.4%	13,860	186	26,150	1,407	(293)	22,670	4.0	02/01/2024
CHPG2308	1,530	4.1%	910	122	26,150	1,340	(190)	22,110	4.0	30/10/2023
CHPG2309	1,920	-4.0%	141,290	329	26,150	2,036	116	24,000	3.0	24/05/2024
CHPG2310	1,220	6.1%	7,860	94	26,150	1,076	(144)	23,220	4.0	02/10/2023
CHPG2311	1,740	1.2%	30	154	26,150	1,568	(172)	21,230	4.0	01/12/2023
CHPG2312	1,490	2.1%	270	186	26,150	1,247	(243)	23,780	4.0	02/01/2024
CHPG2313	1,760	-3.3%	2,600	245	26,150	1,444	(316)	23,330	4.0	01/03/2024
CMBB2211	80	-63.6%	9,490	62	20,200	29	(51)	26,330	3.9	31/08/2023
CMBB2214	2,160	-2.7%	12,110	67	20,200	1,966	(194)	16,580	2.0	05/09/2023
CMBB2215	2,120	-2.3%	11,180	124	20,200	1,791	(329)	17,560	2.0	01/11/2023
CMBB2303	420	-26.3%	18,240	38	20,200	539	119	20,290	2.0	07/08/2023
CMBB2304	710	0.0%	6,290	94	20,200	561	(149)	14,950	9.8	02/10/2023
CMBB2305	690	-2.8%	11,490	186	20,200	475	(215)	16,580	9.8	02/01/2024
CMBB2306	2,090	0.5%	17,260	329	20,200	1,881	(209)	19,510	2.0	24/05/2024
CMSN2215	80	-76.5%	47,650	67	75,200	41	(39)	102,000	10.0	05/09/2023
CMSN2301	1,230	-1.6%	2,530	122	75,200	864	(366)	73,980	10.0	30/10/2023
CMSN2302	3,080	-0.3%	12,730	329	75,200	3,008	(72)	66,000	6.0	24/05/2024
CMSN2303	830	-1.2%	520	94	75,200	583	(247)	78,000	10.0	02/10/2023
CMSN2304	1,250	-0.8%	20	154	75,200	889	(361)	75,680	10.0	01/12/2023
CMSN2305	1,550	0.0%	20	245	75,200	1,091	(459)	76,790	10.0	01/03/2024
CMWG2214	330	3.1%	50,320	67	43,300	229	(101)	46,500	10.0	05/09/2023
CMWG2215	580	1.8%	5,450	124	43,300	417	(163)	45,000	10.0	01/11/2023
CMWG2301	310	0.0%	600	17	43,300	100	(210)	46,300	7.0	17/07/2023
CMWG2302	320	6.7%	34,070	132	43,300	445	125	50,000	6.0	09/11/2023
CMWG2303	730	-1.4%	49,720	94	43,300	628	(102)	31,330	20.0	02/10/2023
CMWG2304	750	0.0%	34,180	186	43,300	573	(177)	34,000	20.0	02/01/2024
CMWG2305	3,000	1.4%	41,040	329	43,300	2,957	(43)	36,000	4.0	24/05/2024
CNVL2301	1,230	-4.7%	52,310	122	14,850	630	(600)	13,460	4.0	30/10/2023
CPDR2301	1,290	2.4%	43,690	122	16,800	871	(419)	14,220	4.0	30/10/2023
CPOW2301	850	-7.6%	53,790	122	13,400	625	(225)	13,980	2.0	30/10/2023
CSTB2224	4,820	-2.6%	1,710	67	29,800	5,004	184	20,000	2.0	05/09/2023
CSTB2225	4,930	-5.0%	1,990	124	29,800	4,958	28	20,500	2.0	01/11/2023
CSTB2301	1,530	0.7%	780	17	29,800	1,224	(306)	26,400	3.0	17/07/2023
CSTB2302	1,100	0.0%	70	38	29,800	1,464	364	28,200	2.0	07/08/2023
CSTB2303	4,430	-1.1%	61,280	132	29,800	4,373	(57)	22,000	2.0	09/11/2023
CSTB2304	920	0.0%	2,040	122	29,800	860	(60)	28,670	5.0	30/10/2023
CSTB2305	1,120	-2.6%	690	186	29,800	997	(123)	29,110	5.0	02/01/2024
CSTB2306	2,590	-0.4%	780	329	29,800	3,094	504	30,000	2.0	24/05/2024
CSTB2307	690	0.0%	41,120	94	29,800	640	(50)	30,000	5.0	02/10/2023

CSTB2308	1,160	1.8%	3,020	154	29,800	1,041	(119)	27,800	5.0	01/12/2023
CSTB2309	980	-3.9%	20,550	186	29,800	871	(109)	30,560	5.0	02/01/2024
CSTB2310	1,120	-6.7%	16,080	245	29,800	1,033	(87)	30,330	5.0	01/03/2024
CTCB2212	60	-81.3%	32,160	62	32,350	34	(26)	44,000	4.0	31/08/2023
CTCB2215	1,740	-4.4%	34,790	67	32,350	1,601	(139)	26,500	4.0	05/09/2023
CTCB2216	1,830	-4.2%	5,880	124	32,350	1,575	(255)	27,500	4.0	01/11/2023
CTCB2301	1,660	-7.3%	10	47	32,350	1,150	(510)	30,000	3.0	16/08/2023
CTCB2302	3,110	-1.3%	23,700	329	32,350	2,848	(262)	27,000	3.0	24/05/2024
CTPB2301	980	-3.0%	730	38	18,000	892	(88)	16,840	1.9	07/08/2023
CTPB2302	700	-5.4%	33,040	94	18,000	575	(125)	14,220	7.2	02/10/2023
CTPB2303	680	-4.2%	44,200	186	18,000	488	(192)	15,810	7.2	02/01/2024
CVHM2216	140	-56.3%	63,820	62	55,000	133	(7)	62,000	8.0	31/08/2023
CVHM2219	870	-8.4%	31,010	67	55,000	608	(262)	56,000	5.0	05/09/2023
CVHM2220	1,120	-7.4%	10,880	124	55,000	712	(408)	58,000	5.0	01/11/2023
CVHM2301	780	-6.0%	20,580	122	55,000	495	(285)	56,880	8.0	30/10/2023
CVHM2302	3,250	-1.5%	860	329	55,000	2,668	(582)	50,000	4.0	24/05/2024
CVHM2303	540	-5.3%	5,720	94	55,000	286	(254)	59,890	8.0	02/10/2023
CVHM2304	1,110	-3.5%	17,640	154	55,000	767	(343)	53,560	8.0	01/12/2023
CVHM2305	1,200	-3.2%	30	245	55,000	718	(482)	57,780	8.0	01/03/2024
CVIB2201	2,840	-3.4%	2,100	67	19,650	2,501	(339)	15,960	1.6	05/09/2023
CVIB2301	400	-36.5%	41,440	38	19,650	560	160	20,210	1.6	07/08/2023
CVIB2302	2,000	0.0%	3,680	329	19,650	2,194	194	19,150	1.7	24/05/2024
CVIC2301	750	-3.9%	13,240	122	51,000	340	(410)	53,980	8.0	30/10/2023
CVNM2212	240	-48.9%	42,270	67	71,000	97	(143)	80,560	7.9	05/09/2023
CVNM2301	920	-7.1%	13,010	122	71,000	611	(309)	68,890	10.0	30/10/2023
CVNM2302	700	-7.9%	16,480	94	71,000	378	(322)	72,220	10.0	02/10/2023
CVNM2303	990	-5.7%	5,830	154	71,000	617	(373)	70,000	10.0	01/12/2023
CVNM2304	1,300	-5.1%	13,030	245	71,000	729	(571)	71,000	10.0	01/03/2024
CVPB2212	160	-52.9%	30,700	62	19,850	79	(81)	24,640	2.7	31/08/2023
CVPB2214	950	-5.9%	83,270	67	19,850	825	(125)	17,000	4.0	05/09/2023
CVPB2301	750	1.4%	17,430	89	19,850	439	(311)	19,800	4.0	27/09/2023
CVPB2302	1,560	0.7%	2,460	47	19,850	975	(585)	18,600	2.0	16/08/2023
CVPB2303	620	-10.1%	3,540	94	19,850	279	(341)	15,780	16.0	02/10/2023
CVPB2304	640	-4.5%	73,570	186	19,850	257	(383)	17,000	16.0	02/01/2024
CVRE2216	220	-38.9%	13,860	62	26,800	168	(52)	31,000	4.0	31/08/2023
CVRE2220	310	-18.4%	111,290	67	26,800	242	(68)	30,000	4.0	05/09/2023
CVRE2221	390	-7.1%	31,240	124	26,800	271	(119)	32,500	4.0	01/11/2023
CVRE2301	330	-10.8%	1,350	17	26,800	51	(279)	29,700	4.0	17/07/2023
CVRE2302	560	-5.1%	44,230	122	26,800	423	(137)	28,670	5.0	30/10/2023
CVRE2303	2,020	-1.5%	2,340	329	26,800	1,890	(130)	25,000	3.0	24/05/2024
CVRE2304	400	-7.0%	22,230	94	26,800	267	(133)	30,000	5.0	02/10/2023
CVRE2305	780	-6.0%	55,890	154	26,800	623	(157)	27,110	5.0	01/12/2023
CVRE2306	850	-3.4%	1,580	245	26,800	629	(221)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VCB	HOSE	100,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	43,350	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,500	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,200	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,600	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,850	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	32,350	47,270	13/06/2023	21,351	7.8	1.2

ACB	HOSE	22,050	31,840	13/06/2023	15,807	8.4	1.6
TPB	HOSE	18,000	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,300	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,650	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,150	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,600	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,500	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	128,500	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	61,000	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,400	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	29,900	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	16,400	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	16,896	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	93,000	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,308	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	32,400	30,700	13/06/2023	1,059	16.8	1.2
PLX	HOSE	37,350	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	17,875	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	42,500	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	56,300	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	35,900	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	55,000	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	33,000	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,800	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	26,800	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	42,400	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	29,350	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	58,000	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	43,300	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	71,600	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	41,600	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	26,150	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	71,000	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	153,600	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,150	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	75,000	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	49,700	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	23,700	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,100	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	35,850	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	65,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	36,150	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,400	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,600	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,150	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	93,300	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,500	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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