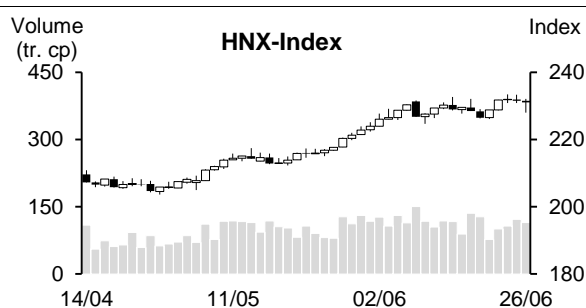
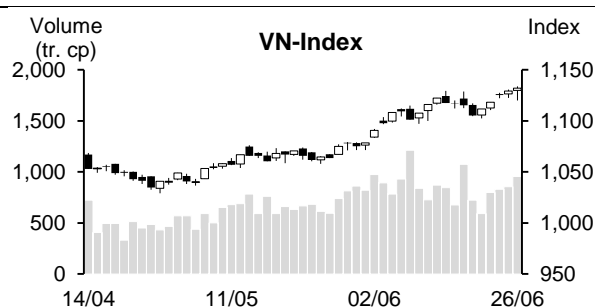


26/06/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,132.03	0.23%	1,131.23	0.40%	231.01	-0.23%
Total volume (mil. shares)	1,040.60	14.75%	271.31	5.47%	122.59	-11.75%
Matched volume (mil. shares)	955.22	11.42%	238.72	2.92%	115.19	-5.64%
20-session average (mil. shares)	854.29	11.82%	214.29	11.40%	116.13	-0.81%
Total value (bil dong)	20,381	11.99%	7,376	4.45%	2,082	-10.34%
Matched value (bil dong)	18,312	9.61%	6,291	2.24%	1,930	-8.10%
20-session average (bil dong)	15,402	18.90%	5,312	18.42%	1,834	5.23%
	Weight %		Weight %		Weight %	
Number of gainers	165	34%	18	60%	59	25%
Number of droppers	258	53%	8	27%	116	49%
Stand still codes	63	13%	4	13%	60	26%



REMARKABLE POINTS ON THE MARKET

The market successfully went against the stream on Monday, prolonging the gaining trend for VN-Index. After opening with a light gain, the market shook strongly as selling pressure appeared widely. In detail, the liquidity this morning increased strongly from average, and the market also leaned completely on sellers with much more droppers. However, the selling focused mainly on midcap and penny groups, especially speculation codes. Meanwhile, blue-chips differentiated and a few pillars went against the stream and gained well which limited VN-Index's gain. The market was remarkable at the end as the cash flow started catching bottom again. On some groups like retail, public investment, fertilizer, petro, and banking gained well, helping VN-Index closing with a "false green".

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 5th gain in a row. The volume increased and stayed above 10 and 20-session average, showing positive cash flow. Not just that, the index created a base-withdraw gaining candle and stayed above MA5, showing strong demand. Meanwhile, MA20 increased, and MA5, 10, and 20 differentiated positively, showing stronger recovering trend. At the same time, MACD and RSI also increased, supporting current gaining trend, and the index might move to challenge close resistant level around 1,140 points (bottom of July 2022) or further on sentimental level of 1,200 points. For HNX, HNX-Index saw another drop. However, the index created a base-withdraw candle with long shadow when approaching support level of MA20, and MA5 and 20 still differentiated positively, showing that the main trend is still recovering and a drop might only be a technical shake-off. Therefore, investors might continue on surfing, having priority on good fundamental codes with positive business growth forecast in Q2/2023 that can attract the cash flow.

Recommending code: PVT (Buy)

Observing code: HHV, HT1

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVT	Buy	27/06/23	21.35	21.35	0.0%	23.5	10.1%	20.6	-3.5%	Return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	HT1	Observe to buy	27/06/23	16.3	18.3-19.6	15.5	Positive sign of testing supply with a long base-withdraw candle -> might continue on gaining trend after breaking resistant of 15.8
2	HHV	Observe to buy	27/06/23	15	16.4-17	14.3	Positive sign of testing supply with a long base-withdraw candle -> might continue on current gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPR	Buy	24/04/23	59.5	52.1	14.2%	67	28.6%	49.8	-4.4%	
2	GAS	Buy	09/05/23	96	93.1	3.1%	100	7.4%	91.6	-2%	
3	HCM	Buy	15/05/23	28.5	25.5	11.8%	31	21.6%	24.4	-4%	
4	TCB	Hold	22/05/23	33.3	29.65	12.3%	39.5	33.2%	28.5	-4%	
5	CTG	Buy	30/05/23	29.25	28	4.5%	31.1	11.1%	27.2	-3%	
6	REE	Buy	01/06/23	62.5	61.5	1.6%	68.5	11%	59	-4%	
7	SSI	Buy	02/06/23	25.8	23.45	10%	27.8	19%	22.45	-4%	
8	KDH	Buy	08/06/23	31.45	30.45	3.3%	35	15%	29	-5%	
9	NLG	Buy	12/06/23	34	33	3%	40.5	23%	30.9	-6%	
10	TCM	Buy	13/06/23	55.9	51.4	8.8%	58.1	13%	49.3	-4%	
11	GMD	Buy	21/06/23	52.5	51	2.9%	56.2	10%	48.9	-4%	
12	BID	Buy	23/06/23	44.3	43.95	0.8%	48	9%	43	-2%	
13	SAB	Buy	26/06/23	156	156.5	-0.3%	173	11%	153.7	-2%	

DAILY NEWS**Domestic news****Standard Chartered forecasted that interest rate will return to that before the pandemic**

In most recent update economic report on Vietnam, Standard Chartered forecasted that Vietnam GDP growth in Q2 will slow down, up by 1.5% YoY (comparing to 3.3% in Q1). This result might see impact on the growth forecast of 6.5% for 2023 previously released by the bank; however, GDP growth is forecasted to recover in the second half of the year.

According to Standard Chartered, recent power cutting problem saw impact on the economy. Export is forecasted to drop by 5.2% YoY in June, import dropped by 17% and industrial production growth increased to 1.2%. Trade surplus might increase to 4.1 billion USD from 2.2 billion USD in May.

Inflation might drop further to 2.2%. The bank saw that retail revenue still increased strongly by 12.2% YoY. FDI disbursement in 5 months 2023 dropped by 0.8% YoY to 7.6 billion; FDI committed to drop by 7.3% to 10.9 billion USD.

Standard Chartered forecasted that SBV will lower standard recapitalization interest rate by 50 percent-points to 4% in Q3 (same with pandemic years) and will stay the same until the end of 4.5% after two drops of 50 basic-points previously, in March and May.

No more banks listing interest rate of over 8% for 12-month term

Survey of listing interest rate on 34 domestic banks' websites on June 26 showed that there is no more bank listing mobilizing interest rate of above 8%/year for 12-month term.

Accordingly, current highest interest rate applying for this term is 8% listed by GPBank for online deposit.

Small and middle-scale private banks mostly listed interest rate at 7.5 – 7.8% for 12-month term like ABBank, BacABank, VietBank, OceanBank, Nam A Bank, BVBank, SHB, VietABank, NCB, OCB, and Eximbank.

Among big private banks, interest rate applied for 1-year term is about 7-7.2%/year like Sacombank (7.2%), MB (7.1%), Techcombank (7.1%). Some private banks even brought 12-month interest rate to below 7%/year like ACB (6.9%), Kienlongbank (6.9%), VIB (6.8%), and LPBank (6.3%).

State owned commercial banks including Agribank, BIDV, Vietcombank, and Vietinbank saw lowest 12-month interest rate at 6.3%/year. This rate is only about 0.7 percent-points higher than the record low level in July – August 2022 – before the race on mobilizing interest rate.

Source: Cafef, Vietstock

Listing Company News

Petrolimex general meeting: EBT growth target is 42%

2023 general meeting in Petrolimex (HOSE: PLX) took place on June 26. At the meeting, Petrolimex set 2023 revenue target at 190 trillion, down by 38% YoY. EBT target is nearly 3.23 trillion, up by 42%. For production target, the Group set at 12.95 million tons of fuel and oil, 7% lower than 2022 result.

PLX also set lower 2022 dividend target to 7% comparing to the target of 12%. 2023 dividend rate is expected at 10%.

Ending Q1, Petrolimex revenue is 67.43 trillion, nearly the same; EBT is 838 billion, up by 47%; and net profit is nearly 620 billion, up by 2.5 times YoY. So, the company completed 35.4% revenue and nearly 26% EBT year-target.

MWG revenue in May dropped by 10% YoY

In recently released report, Mobile World (HOSE: MWG) net revenue is about 10.29 billion, 10% lower than May 2022.

In which, total revenue in TGDD and DMX is 7.6 trillion, 4% higher than April, but down by 14% YoY.

For BHX, revenue is over 2.4 trillion, higher than 2.3 trillion in last month. So, average revenue on each BHX store is above 1.4 billion, similar to December 2022.

In 5 months, MWG revenue is over 47 trillion, down by 21% YoY, completing 35% year-target.

For revenue, in 5 months, TGDD and DMX contributed 35 trillion, down by 27% YoY. Meanwhile, Bach Hoa Xanh is 11 trillion, up by 6%.

General meeting in CADIVI approved EBT target at 450 billion for 2023

On June 26, 2023, Vietnam Cable (CADIVI – CAV) – member of GELEX Group, held 2023 general meeting.

Reporting 2022 business results, Mr. Le Quang Dinh – BoM member, General Director of CADIVI stated that while inflation increases strongly, seeing impact on business result, CADIVI combined net revenue is 11,334 billion, completing 94% 2022 year-target, combined EBT is 482 billion, completing 92% target.

In 2023, CADIVI leader board stated that the market will still see unexpected changes, so the company set combined revenue target at 12,079 billion, combined EBT is 450 billion, reaching 107% and 93% of 2022 results.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	70,600	2.17%	0.07%
GVR	19,600	3.16%	0.05%
MWG	44,350	3.38%	0.05%
GAS	96,000	0.84%	0.03%
TCB	33,300	1.22%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	32,600	2.52%	0.13%
KSF	40,000	3.09%	0.13%
IDC	44,100	2.08%	0.10%
PTI	38,000	6.74%	0.07%
DHT	26,100	9.66%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	55,500	-0.89%	-0.05%
STB	29,600	-2.31%	-0.03%
HPG	25,200	-0.79%	-0.03%
VGC	43,000	-3.15%	-0.01%
PGV	24,800	-1.98%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDJ	11,900	-9.85%	-0.08%
KSV	26,000	-3.70%	-0.07%
IPA	15,800	-4.82%	-0.06%
HUT	19,600	-2.00%	-0.05%
APS	12,900	-9.79%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	11,500	-5.74%	68,564,514
GEX	20,450	-0.73%	51,424,911
NVL	14,900	2.76%	50,451,665
DIG	23,100	1.32%	36,674,924
VND	19,350	-1.78%	33,582,516

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,700	-0.72%	33,192,032
CEO	25,900	-1.15%	10,115,289
PVS	32,600	2.52%	6,524,173
IDC	44,100	2.08%	5,272,918
HUT	19,600	-2.00%	4,952,213

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
GEX	20,450	-0.73%	1,006.8
STB	29,600	-2.31%	919.8
DIG	23,100	1.32%	829.8
VIX	11,500	-5.74%	783.2
VNM	70,600	2.17%	749.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	13,700	-0.72%	446.7
CEO	25,900	-1.15%	259.8
IDC	44,100	2.08%	228.3
PVS	32,600	2.52%	208.9
HUT	19,600	-2.00%	97.2

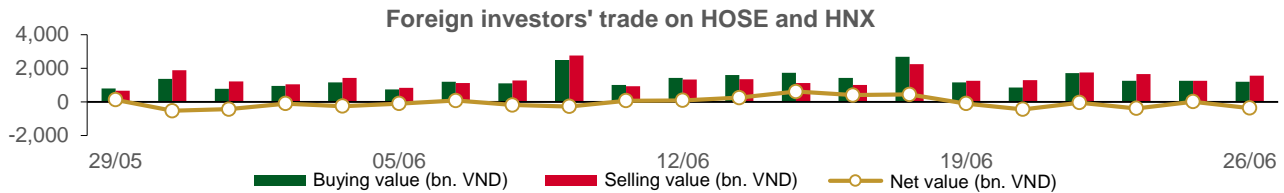
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	5,600,000	313.01
EIB	10,156,000	213.36
EVF	18,089,111	162.77
PET	3,805,000	104.09
VIC	1,945,000	101.14

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	5,940,000	77.60
HHC	353,865	36.80
GKM	478,780	17.86
HUT	400,000	7.60
VCS	120,000	7.23

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.77	1,110.46	55.64	1,559.41	(20.87)	(448.95)
HNX	4.55	90.80	0.26	5.77	4.29	85.03
Total	39.31	1,201.26	55.89	1,565.18	(16.58)	(363.92)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	70,600	1,754,900	122.96	SHS	13,700	2,543,600	35.09
PNJ	76,400	1,181,900	88.97	PVS	32,600	521,605	16.83
MBB	20,200	4,110,100	88.76	CEO	25,900	576,200	14.77
FPT	85,800	880,403	80.12	IDC	44,100	304,300	13.11
MWG	44,350	1,490,900	66.52	TNG	19,000	205,600	3.87

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	70,600	3,316,100	231.15	PVS	32,600	63,100	2.02
MBB	20,200	4,120,000	88.96	BVS	25,100	41,000	1.01
VRE	26,700	3,036,600	80.90	SHS	13,700	57,000	0.76
FPT	85,800	880,403	80.12	NVB	15,000	50,000	0.75
STB	29,600	2,393,200	70.77	IDC	44,100	9,200	0.39

TOP 5 NET BUYING

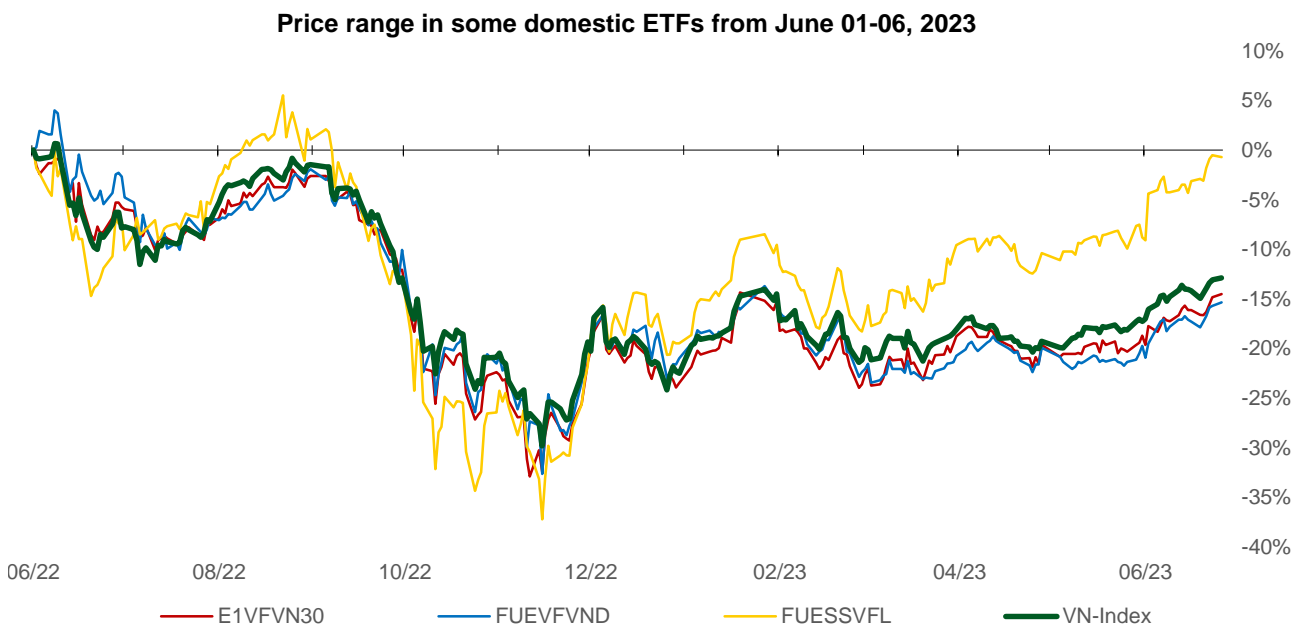
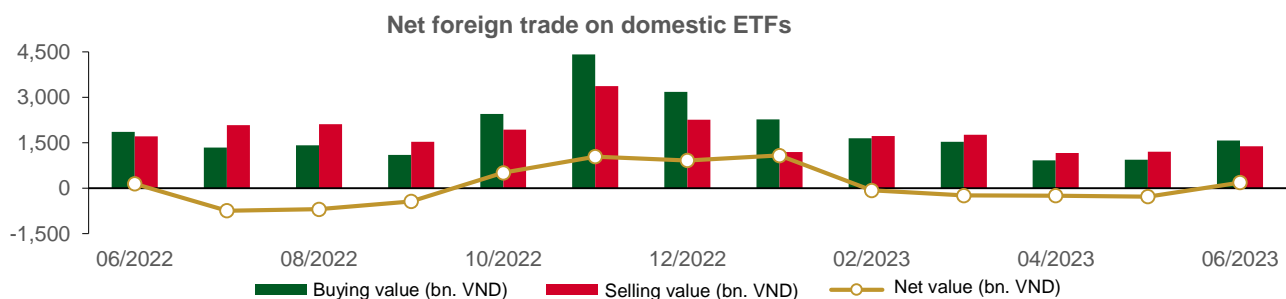
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	55,500	640,800	35.31	SHS	13,700	2,486,600	34.32
GEX	20,450	1,436,000	28.06	PVS	32,600	458,505	14.81
FRT	69,000	386,600	26.31	CEO	25,900	576,200	14.77
PNJ	76,400	326,900	24.69	IDC	44,100	295,100	12.72
HPG	25,200	866,900	21.76	TNG	19,000	205,600	3.87

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	70,600	(1,561,200)	(108.19)	BVS	25,100	(40,900)	(1.01)
VRE	26,700	(2,816,200)	(75.02)	NVB	15,000	(50,000)	(0.75)
VPB	20,250	(2,747,000)	(55.55)	PGS	25,900	(6,600)	(0.18)
SSI	25,800	(1,919,300)	(49.01)	LHC	49,500	(3,000)	(0.15)
VND	19,350	(2,549,600)	(48.97)	IVS	9,300	(7,500)	(0.07)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,360	0.4%	2,587,309	49.93	E1VFN30	41.97	48.28	(6.30)
FUEMAV30	13,330	-0.2%	8,100	0.11	FUEMAV30	0.08	0.01	0.07
FUESSV30	13,920	1.6%	101,400	1.41	FUESSV30	1.26	1.22	0.04
FUESSV50	16,580	-1.7%	9,320	0.16	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,690	-0.2%	1,465,400	25.92	FUESSVFL	1.12	25.54	(24.42)
FUEVFN30	24,000	0.4%	1,691,420	40.40	FUEVFN30	20.51	39.73	(19.22)
FUEVN100	14,520	-1.2%	142,300	2.07	FUEVN100	0.52	0.64	(0.12)
FUEIP100	7,950	-0.7%	8,900	0.07	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,380	0.4%	51,212	0.38	FUEKIV30	0.18	0.18	0.00
FUEDCMID	9,200	-1.5%	14,100	0.13	FUEDCMID	0.06	0.00	0.06
FUEKIVFS	10,000	-0.4%	52,800	0.53	FUEKIVFS	0.27	0.24	0.03
FUEMAVND	10,030	0.7%	500	0.01	FUEMAVND	0.01	0.00	0.00
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
Total			6,132,261	121.10	Total	65.98	115.84	(49.86)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,480	6.5%	75,440	71	22,250	1,381	(99)	17,940	3.3	05/09/2023
CACB2301	310	-47.5%	47,710	42	22,250	458	148	23,120	1.7	07/08/2023
CFPT2210	320	-30.4%	161,450	66	85,800	335	15	90,000	10.0	31/08/2023
CFPT2213	1,400	2.9%	14,790	71	85,800	1,277	(123)	74,500	10.0	05/09/2023
CFPT2214	1,520	2.7%	11,930	128	85,800	1,308	(212)	76,000	10.0	01/11/2023
CFPT2302	900	-10.0%	100	51	85,800	487	(413)	85,000	10.0	16/08/2023
CFPT2303	560	3.7%	12,020	136	85,800	738	178	86,000	10.0	09/11/2023
CHDB2301	650	0.0%	26,740	126	18,800	354	(296)	19,330	4.0	30/10/2023
CHPG2226	3,070	-6.7%	4,650	71	25,200	3,042	(28)	19,500	2.0	05/09/2023
CHPG2227	3,130	-4.9%	9,040	128	25,200	2,894	(236)	20,500	2.0	01/11/2023
CHPG2302	3,300	0.0%	0	93	25,200	2,927	(373)	20,000	2.0	27/09/2023
CHPG2303	1,990	-3.4%	5,160	21	25,200	1,941	(49)	23,900	1.0	17/07/2023
CHPG2304	1,630	8.0%	10	51	25,200	1,569	(61)	23,000	2.0	16/08/2023
CHPG2305	1,100	0.9%	6,150	42	25,200	1,426	326	23,200	2.0	07/08/2023
CHPG2306	1,850	0.5%	161,040	136	25,200	2,074	224	20,000	3.0	09/11/2023
CHPG2307	1,560	-2.5%	4,120	190	25,200	1,246	(314)	22,670	4.0	02/01/2024
CHPG2308	1,330	-4.3%	5,030	126	25,200	1,170	(160)	22,110	4.0	30/10/2023
CHPG2309	1,660	-1.8%	113,620	333	25,200	1,834	174	24,000	3.0	24/05/2024
CHPG2310	1,090	-6.8%	21,990	98	25,200	919	(171)	23,220	4.0	02/10/2023
CHPG2311	1,580	-3.7%	190	158	25,200	1,390	(190)	21,230	4.0	01/12/2023
CHPG2312	1,320	-5.7%	150	190	25,200	1,098	(222)	23,780	4.0	02/01/2024
CHPG2313	1,670	-2.3%	3,730	249	25,200	1,289	(381)	23,330	4.0	01/03/2024
CMBB2211	80	-61.9%	58,960	66	20,200	34	(46)	26,330	3.9	31/08/2023
CMBB2214	2,190	0.5%	6,440	71	20,200	1,979	(211)	16,580	2.0	05/09/2023
CMBB2215	2,120	-0.9%	87,550	128	20,200	1,806	(314)	17,560	2.0	01/11/2023
CMBB2303	440	-22.8%	43,980	42	20,200	568	128	20,290	2.0	07/08/2023
CMBB2304	760	-2.6%	4,360	98	20,200	563	(197)	14,950	9.8	02/10/2023
CMBB2305	750	1.4%	15,980	190	20,200	477	(273)	16,580	9.8	02/01/2024
CMBB2306	2,070	-2.4%	5,280	333	20,200	1,892	(178)	19,510	2.0	24/05/2024
CMSN2215	160	-54.3%	10,150	71	77,700	70	(90)	102,000	10.0	05/09/2023
CMSN2301	1,400	0.0%	230	126	77,700	1,033	(367)	73,980	10.0	30/10/2023
CMSN2302	3,350	4.0%	570	333	77,700	3,328	(22)	66,000	6.0	24/05/2024
CMSN2303	990	-1.0%	610	98	77,700	730	(260)	78,000	10.0	02/10/2023
CMSN2304	1,400	-0.7%	1,470	158	77,700	1,049	(351)	75,680	10.0	01/12/2023
CMSN2305	1,710	0.0%	360	249	77,700	1,250	(460)	76,790	10.0	01/03/2024
CMWG2214	400	17.7%	49,820	71	44,350	285	(115)	46,500	10.0	05/09/2023
CMWG2215	650	10.2%	42,550	128	44,350	482	(168)	45,000	10.0	01/11/2023
CMWG2301	350	12.9%	230	21	44,350	174	(176)	46,300	7.0	17/07/2023
CMWG2302	320	-22.0%	164,820	136	44,350	526	206	50,000	6.0	09/11/2023
CMWG2303	820	5.1%	76,810	98	44,350	679	(141)	31,330	20.0	02/10/2023
CMWG2304	800	11.1%	57,510	190	44,350	619	(181)	34,000	20.0	02/01/2024
CMWG2305	3,230	7.3%	39,060	333	44,350	3,170	(60)	36,000	4.0	24/05/2024
CNVL2301	1,260	2.4%	46,960	126	14,900	646	(614)	13,460	4.0	30/10/2023
CPDR2301	1,360	-1.5%	17,520	126	17,250	966	(394)	14,220	4.0	30/10/2023
CPOW2301	980	-10.1%	16,420	126	13,650	703	(277)	13,980	2.0	30/10/2023
CSTB2224	4,900	-6.8%	143,270	71	29,600	4,917	17	20,000	2.0	05/09/2023
CSTB2225	5,280	-1.5%	264,570	128	29,600	4,881	(399)	20,500	2.0	01/11/2023
CSTB2301	1,580	-9.2%	2,420	21	29,600	1,198	(382)	26,400	3.0	17/07/2023
CSTB2302	1,080	-10.7%	8,440	42	29,600	1,449	369	28,200	2.0	07/08/2023
CSTB2303	4,500	0.0%	55,300	136	29,600	4,304	(196)	22,000	2.0	09/11/2023
CSTB2304	960	-8.6%	550	126	29,600	847	(113)	28,670	5.0	30/10/2023
CSTB2305	1,210	-4.7%	40	190	29,600	983	(227)	29,110	5.0	02/01/2024
CSTB2306	2,630	-4.4%	98,990	333	29,600	3,052	422	30,000	2.0	24/05/2024
CSTB2307	750	-9.6%	6,460	98	29,600	632	(118)	30,000	5.0	02/10/2023

CSTB2308	1,190	-7.0%	460	158	29,600	1,026	(164)	27,800	5.0	01/12/2023
CSTB2309	1,080	-6.9%	1,950	190	29,600	859	(221)	30,560	5.0	02/01/2024
CSTB2310	1,260	-6.0%	16,230	249	29,600	1,019	(241)	30,330	5.0	01/03/2024
CTCB2212	80	-76.5%	8,900	66	33,300	58	(22)	44,000	4.0	31/08/2023
CTCB2215	1,940	2.7%	17,660	71	33,300	1,824	(116)	26,500	4.0	05/09/2023
CTCB2216	2,000	2.0%	8,950	128	33,300	1,777	(223)	27,500	4.0	01/11/2023
CTCB2301	1,790	0.0%	0	51	33,300	1,412	(378)	30,000	3.0	16/08/2023
CTCB2302	3,230	0.9%	41,900	333	33,300	3,104	(126)	27,000	3.0	24/05/2024
CTPB2301	1,000	-2.9%	16,340	42	18,450	1,092	92	16,840	1.9	07/08/2023
CTPB2302	780	0.0%	27,960	98	18,450	633	(147)	14,220	7.2	02/10/2023
CTPB2303	750	-3.9%	22,100	190	18,450	538	(212)	15,810	7.2	02/01/2024
CVHM2216	190	-44.1%	31,580	66	55,500	159	(31)	62,000	8.0	31/08/2023
CVHM2219	980	-9.3%	4,860	71	55,500	681	(299)	56,000	5.0	05/09/2023
CVHM2220	1,210	-9.0%	6,350	128	55,500	775	(435)	58,000	5.0	01/11/2023
CVHM2301	890	-4.3%	30	126	55,500	537	(353)	56,880	8.0	30/10/2023
CVHM2302	3,400	-5.3%	440	333	55,500	2,769	(631)	50,000	4.0	24/05/2024
CVHM2303	610	-6.2%	1,880	98	55,500	320	(290)	59,890	8.0	02/10/2023
CVHM2304	1,220	-3.2%	10	158	55,500	815	(405)	53,560	8.0	01/12/2023
CVHM2305	1,290	-2.3%	1,390	249	55,500	759	(531)	57,780	8.0	01/03/2024
CVIB2201	2,960	-2.3%	4,120	71	19,950	2,685	(275)	15,960	1.6	05/09/2023
CVIB2301	430	-33.9%	31,710	42	19,950	689	259	20,210	1.6	07/08/2023
CVIB2302	2,030	-1.5%	11,110	333	19,950	2,320	290	19,150	1.7	24/05/2024
CVIC2301	830	-1.2%	17,390	126	52,200	418	(412)	53,980	8.0	30/10/2023
CVNM2212	260	-36.6%	144,330	71	70,600	96	(164)	80,560	7.9	05/09/2023
CVNM2301	910	9.6%	35,270	126	70,600	594	(316)	68,890	10.0	30/10/2023
CVNM2302	710	12.7%	17,080	98	70,600	367	(343)	72,220	10.0	02/10/2023
CVNM2303	1,000	4.2%	13,760	158	70,600	601	(399)	70,000	10.0	01/12/2023
CVNM2304	1,280	8.5%	2,860	249	70,600	713	(567)	71,000	10.0	01/03/2024
CVPB2212	180	-48.6%	28,910	66	20,250	112	(68)	24,640	2.7	31/08/2023
CVPB2214	1,060	1.0%	54,600	71	20,250	917	(143)	17,000	4.0	05/09/2023
CVPB2301	820	0.0%	5,710	93	20,250	508	(312)	19,800	4.0	27/09/2023
CVPB2302	1,720	1.2%	7,780	51	20,250	1,143	(577)	18,600	2.0	16/08/2023
CVPB2303	800	0.0%	1,320	98	20,250	303	(497)	15,780	16.0	02/10/2023
CVPB2304	770	2.7%	41,600	190	20,250	278	(492)	17,000	16.0	02/01/2024
CVRE2216	250	-32.4%	15,340	66	26,700	175	(75)	31,000	4.0	31/08/2023
CVRE2220	350	-5.4%	49,600	71	26,700	248	(102)	30,000	4.0	05/09/2023
CVRE2221	430	0.0%	33,560	128	26,700	273	(157)	32,500	4.0	01/11/2023
CVRE2301	300	-21.1%	390	21	26,700	65	(235)	29,700	4.0	17/07/2023
CVRE2302	570	-10.9%	47,440	126	26,700	423	(147)	28,670	5.0	30/10/2023
CVRE2303	1,930	-4.5%	14,650	333	26,700	1,877	(53)	25,000	3.0	24/05/2024
CVRE2304	430	-10.4%	16,430	98	26,700	270	(160)	30,000	5.0	02/10/2023
CVRE2305	810	-8.0%	40,750	158	26,700	620	(190)	27,110	5.0	01/12/2023
CVRE2306	860	-8.5%	2,030	249	26,700	626	(234)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VCB	HOSE	100,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	44,300	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,250	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	20,200	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,800	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	20,250	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	33,300	47,270	13/06/2023	21,351	7.8	1.2

ACB	HOSE	22,250	31,840	13/06/2023	15,807	8.4	1.6
TPB	HOSE	18,450	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,800	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,950	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,300	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,800	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,750	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	129,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	59,300	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,650	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	31,950	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	16,250	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	16,917	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	96,000	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,386	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	32,600	30,700	13/06/2023	1,059	16.8	1.2
PLX	HOSE	37,550	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	18,213	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	41,400	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	55,900	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	35,350	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	55,500	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	34,000	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	31,450	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	26,700	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	44,100	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	30,000	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	59,500	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	44,350	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	69,000	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	42,800	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	25,200	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	70,600	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	156,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,500	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	76,400	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,900	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	24,450	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	45,250	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	34,600	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	64,900	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	37,400	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	19,600	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,100	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	21,350	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	91,000	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	29,400	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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