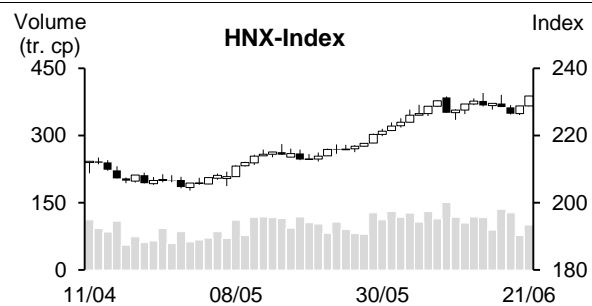
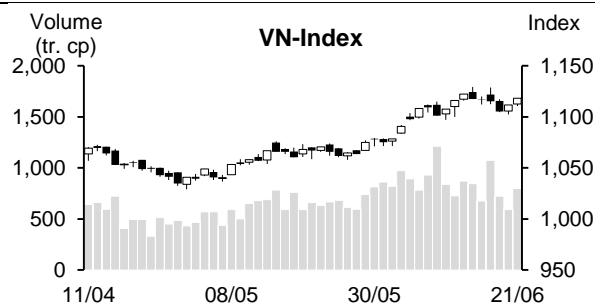


21/06/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,118.46	0.61%	1,112.07	0.71%	231.77	1.31%
<b>Total volume (mil. shares)</b>	<b>876.09</b>	<b>25.92%</b>	<b>219.47</b>	<b>19.16%</b>	<b>119.15</b>	<b>47.13%</b>
<b>Matched volume (mil. shares)</b>	<b>800.66</b>	<b>34.98%</b>	<b>185.92</b>	<b>27.36%</b>	<b>100.66</b>	<b>30.55%</b>
20-session average (mil. shares)	819.65	-2.32%	199.87	-6.98%	113.36	-11.21%
<b>Total value (bil dong)</b>	<b>17,525</b>	<b>28.71%</b>	<b>5,818</b>	<b>21.03%</b>	<b>2,120</b>	<b>57.52%</b>
<b>Matched value (bil dong)</b>	<b>15,528</b>	<b>38.28%</b>	<b>4,754</b>	<b>27.91%</b>	<b>1,749</b>	<b>43.22%</b>
20-session average (bil dong)	14,420	7.69%	4,903	-3.04%	1,764	-0.84%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	323	66%	21	70%	118	37%
<b>Number of droppers</b>	108	22%	7	23%	148	46%
<b>Stand still codes</b>	55	11%	2	7%	55	17%



### REMARKABLE POINTS ON THE MARKET

The market gained as the situation was similar to last session. Main indexes shook in the morning before gaining and closed at day highest level. The liquidity was much higher than yesterday, and the demand also saw stronger sign on many groups. The focus of today session was on public investment related groups like steel, construction, infrastructure, and cement. Besides, securities was also sensitive to the market with many cash attracting codes that gained impressively. On the other side, correcting pressure only appeared on a few codes.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume still stayed below 10 and 20-session average, but was higher than 2 most recent sessions, showing that the cash flow is positive again. Not just that, the index surpassed MA5 pressure, and stayed above MA20 that increased, showing that short-term recovering trend is still there. Moreover, MACD and RSI increased further to challenge close resistant of 1,129 points (old peak) or further on sentimental level of 1,200 points. For HNX, HNX-Index saw similar situation. The index also saw another gain with higher volume than previous session, showing that recovering trend is getting stronger and the index might move to challenge sentimental resistant of 250 points. In general, the market is on short-term recovering trend. Therefore, investors might use technical shake to restructure the portfolio more reasonable, with priority on good fundamental codes with growth forecast on Q2/2023 result, and can attract the cash flow.

**Recommending code:** VSC (Take profit), VHM (Sell)

**Observing code:** DXG, BSR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VSC	Take profit	22/06/23	33	29.1	13.4%	35.1	20.6%	27.9	-4.1%	Gaining trend slows down
2	VHM	Sell	22/06/23	54.6	56.7	-3.7%	70	23.5%	53	-6.5%	Correcting pressure gets stronger

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	DXG	Observe to buy	22/06/23	15.35	18.7-20	14.3	Gaining sign is positive again from support level of 14-14.5 + vol. saw increasing sign again -> might soon break resistant of 15.7 and start a new gaining trend
2	BSR	Observe to buy	22/06/23	17.6	20-21	16.9	Sign of gaining again from support level around 17 + vol. increases again -> might soon return to gaining trend after a collection

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPR	Buy	24/04/23	59.2	52.1	13.6%	67	28.6%	49.8	-4.4%	
2	GAS	Buy	09/05/23	95.8	93.1	2.9%	100	7.4%	91.6	-2%	
3	HCM	Buy	15/05/23	28.5	25.5	11.8%	31	21.6%	24.4	-4%	
4	TCB	Hold	22/05/23	32.5	29.65	9.6%	39.5	33.2%	28.5	-4%	
5	CTG	Buy	30/05/23	29.15	28	4.1%	31.1	11.1%	27.2	-3%	
6	REE	Buy	01/06/23	63.3	61.5	2.9%	68.5	11%	59	-4%	
7	SSI	Buy	02/06/23	26	23.45	10.9%	27.8	19%	22.45	-4%	
8	KDH	Buy	08/06/23	30.6	30.45	0.5%	35	15%	29	-5%	
9	NLG	Buy	12/06/23	34.95	33	5.9%	40.5	23%	30.9	-6%	
10	TCM	Buy	13/06/23	55.8	51.4	8.6%	58.1	13%	49.3	-4%	
11	GMD	Buy	21/06/23	51.8	51	1.6%	56.2	10%	48.9	-4%	

**DAILY NEWS****Domestic news****Credit growth is still low, only 3.36% as of June 15**

According to SBV Vice Governor Dao Minh Tu, as of June 15, 2023, the economic credit balance is about 12,320 trillion, 3.36% higher than the end of 2022, up by 8.94% YoY. In which, credit structure still focused on business, priority sections following Government's policy, positively contributing in the country GDP growth. Credit on risky sections is still under control.

Vice Governor stated that in February, SBV assigned credit room to commercial banks at 11%, with the year target of 14-15%. Until now, 14-15% is still the year target. However, until June 15, credit growth is only 3.36%. There is still room, mobilization is not low either, banks' capital supply is ready. However, capital absorption is weak, because of many reasons, some from banks, some from domestic economic, and from world economic. Companies are still seeing problems, with lack of cash flow, high inventory, some companies even lowered number of staff. Meanwhile, import material price increased strongly, leading to increasing product price. The purchase also weakened, leading to low capital demand.

**Textile still faces order shortage problem**

In Q4/2022, textile export is only 8.7 billion USD – comparing to average of 3 previous quarters, it is 15% lower. In 5 months 2023, order shortage and lower price saw strong impact on companies.

Vitas data showed that total textile export value in 5 months 2023 is about 14.422 billion USD, down by 21.42% YoY. Total textile material import value is 8.782 billion USD, down by 21.6% YoY.

Mr. Cao Huu Hieu, General Director of Vietnam textile (Vinatex) also stated that the situation is tough for all sections. For Vinatex, 2 main sections that face the most problems are fiber and garment.

For fiber, the problem lasted from Q3/2022, reaching peak at Q4/2022 and it is still tough until June 2023. The reason is low demand, low price because cotton price (main material for fiber industry) has been changing with ups and downs and it is now much lower than same period 2022. Fiber companies saw loss with big inventory while still maintaining production. For garment, from Q4/2022 and in 6 months 2023, number of orders is low.

It is forecasted that in remaining months of 2023, textile and fashion market will still see problems. World total textile demand is forecasted at about 700 billion USD, down by 8% YoY, even lower than 2022 with Covid 19. Vietnam textile is also forecasted to see problems with strong shortage of orders and highly increasing input expense.

Source: Cafef, Vietstock

## Listing Company News

### **Century Fiber will soon issue over 12 million shares to pay dividend**

Century Fiber (HOSE: STK) announced that July 05 is record date for receiving 2022 share dividend. Ex-rights date is July 04. Operating rate is 100:15. With nearly 82 million outstanding shares, STK expects to issue over 12 million shares. Expected issuing time is in Q3/2023.

For business results, according to Q1/2023 combined finance statements, net revenue and net profit reached nearly 188 and 1.63 billion, down by 55% and 98% YoY. Accordingly, STK completed 13% revenue (2,149 billion) and 1% profit (253 billion) targets.

### **CNG pays cash and share dividend at total rate of 50%**

CNG Vietnam (HOSE: CNG) will pay cash and share dividend to existed shareholders with total rate of 50%. Ex-rights date is July 13, 2023.

In which, 20% dividend is in cash and 30% is bonus share. With this rate, and nearly 27 million outstanding shares, CNG expects to spend nearly 54 billion and issue nearly 8.1 million bonus shares.

For Q1/2023 results, net revenue is over 739 billion, 26% lower than Q1 last year. Therefore, gross profit dropped by 33% to nearly 46 billion, gross margin dropped from 6.8% to 6.2%.

Revenue dropped but operating and loan interest expenses both increased strongly so net profit dropped by 36% in the first quarter to nearly 23 billion.

In 2023, CNG set lower business targets. In detail, total revenue is expected at over 3,458 billion and EAT at over 85 billion, down by 17% and 33% YoY. So, after the first quarter, the company completed 27% profit target.

### **Sonadezi Long Binh will soon spend 54 billion dong on 2022 second dividend term**

Sonadezi Long binh (HNX: SZB) announced to pay remaining cash dividend of 2022. Ex-rights date is July 14. With 30 million outstanding shares, operating rate is 18%, SZB expects to spend 54 billion dong on this dividend payment. Expected operating time is August 17.

At the end of December 2022, SZB paid 2022 first term cash dividend at the rate of 12%. So, SZB expects to spend about 90 billion on 2 dividend terms of 2022 with total rate of 30%.

As of the end of December 2021, SZB has 3 major shareholders: Industrial Park Development with 13.8 million shares or 46.22%; Sonadezi Long Thanh (HOSE: SZL) over 2.5 million shares or 8.4% and America LLC with 1.8 million shares or 6.01%. So, these 3 shareholders will receive 25, 4.5, and 3.2 billion dong of dividend from SZB.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	24,600	4.02%	0.12%
GVR	19,500	3.72%	0.06%
VNM	66,300	1.22%	0.04%
VIC	52,400	0.77%	0.03%
MSN	76,100	1.20%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	20,100	8.65%	0.20%
NVB	15,200	2.70%	0.08%
VCS	58,800	2.26%	0.07%
DNP	26,400	5.60%	0.06%
SHS	14,000	1.45%	0.06%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	54,600	-0.91%	-0.05%
GAS	95,800	-0.73%	-0.03%
VJC	94,000	-1.16%	-0.01%
DHG	123,000	-3.15%	-0.01%
BID	43,400	-0.23%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	11,700	-3.31%	-0.10%
VNT	54,000	-7.69%	-0.03%
DP3	143,300	-3.83%	-0.02%
PVI	49,000	-0.41%	-0.02%
DNC	39,500	-8.99%	-0.01%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
GEX	20,300	5.73%	37,343,661
HPG	24,600	4.02%	35,625,023
NVL	14,500	0.00%	28,745,738
VND	19,750	0.77%	28,170,761
SHB	12,700	0.00%	24,790,509

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,000	1.45%	20,943,809
HUT	20,100	8.65%	10,001,987
PVS	33,100	0.00%	6,918,294
CEO	25,800	0.39%	5,153,996
IDC	43,400	0.93%	4,105,638

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	24,600	4.02%	858.1
GEX	20,300	5.73%	751.1
VND	19,750	0.77%	555.1
SSI	26,000	1.17%	499.3
STB	29,400	0.51%	495.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,000	1.45%	291.9
PVS	33,100	0.00%	229.8
HUT	20,100	8.65%	195.2
IDC	43,400	0.93%	178.4
CEO	25,800	0.39%	132.3

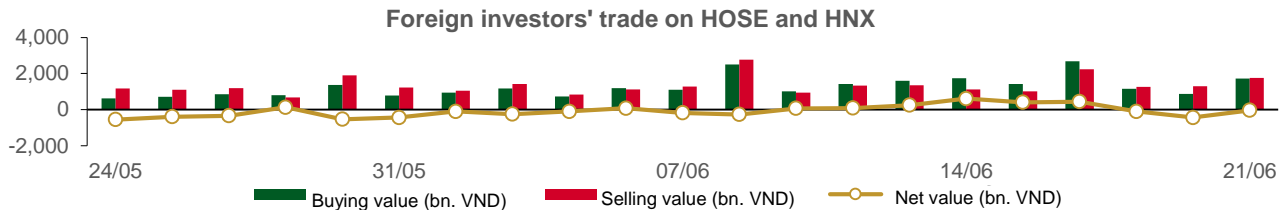
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	10,685,000	199.81
EIB	9,240,000	195.58
FPT	1,959,454	179.09
VSC	4,000,000	132.00
TCB	3,559,166	114.39

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	15,418,000	296.38
VCM	1,456,000	46.59
SHS	1,429,000	19.36
IDC	163,000	6.99
CLM	16,000	0.85

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	53.24	1,684.00	50.20	1,644.86	3.04	39.14
HNX	1.69	30.67	2.98	106.50	(1.29)	(75.83)
<b>Total</b>	<b>54.93</b>	<b>1,714.67</b>	<b>53.18</b>	<b>1,751.36</b>	<b>1.75</b>	<b>(36.69)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	24,600	8,943,700	216.74	SHS	14,000	1,217,500	17.04
FPT	85,800	1,959,454	179.09	IDC	43,400	204,000	8.87
STB	29,400	5,603,500	164.10	TNG	18,600	157,100	2.92
MWG	42,700	2,196,700	97.09	TVD	16,500	21,100	0.34
VHM	54,600	1,565,700	85.75	CEO	25,800	11,100	0.28

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	66,300	2,881,300	189.70	IDC	43,400	1,434,300	62.36
FPT	85,800	1,959,454	179.09	PVS	33,100	1,169,500	38.83
VHM	54,600	2,111,600	115.62	BVS	24,800	49,400	1.22
VCB	100,000	1,038,200	103.88	NVB	15,200	50,000	0.75
MWG	42,700	2,196,700	97.09	PVG	10,700	50,000	0.53

### TOP 5 NET BUYING

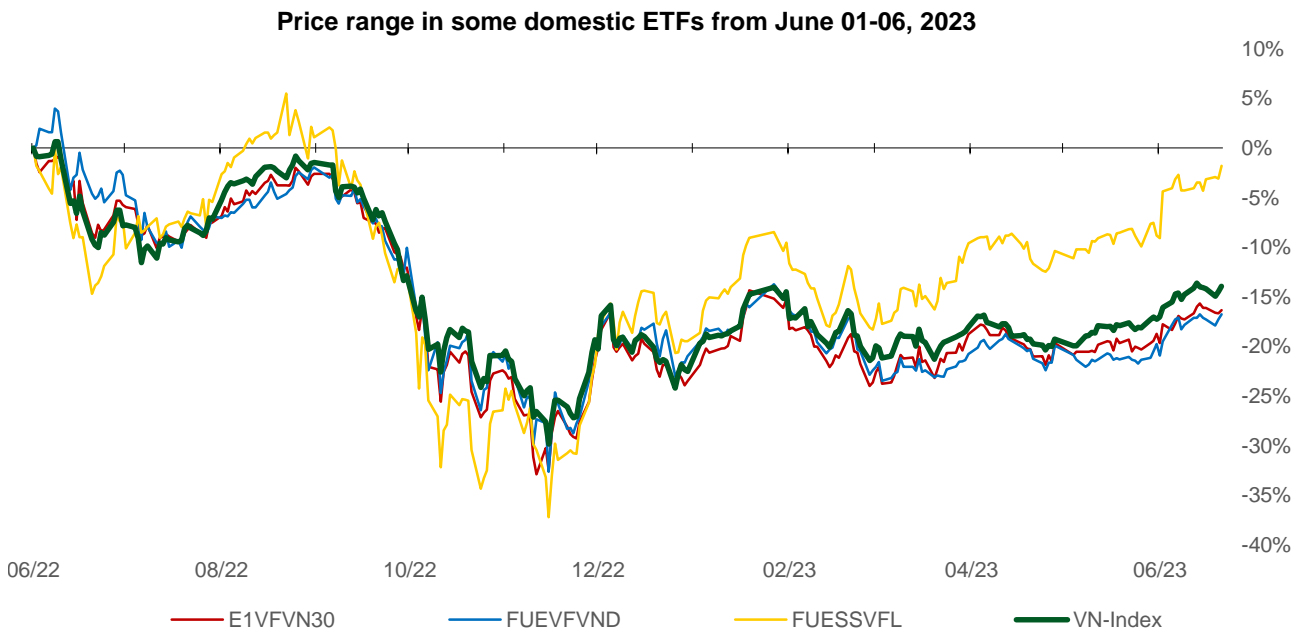
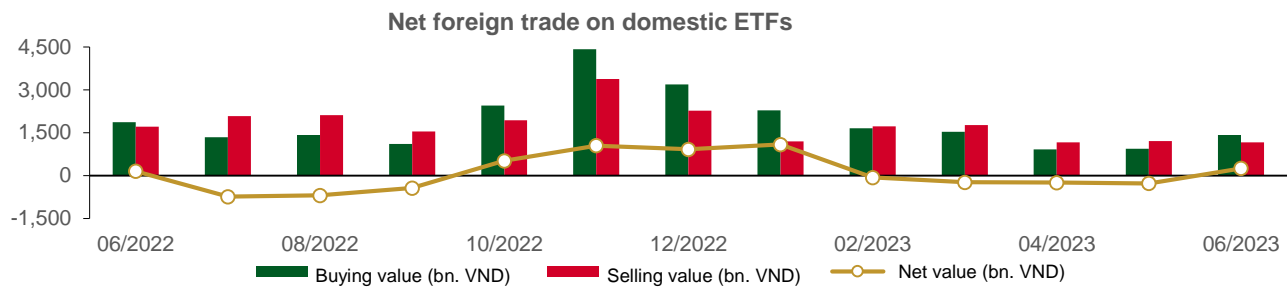
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	24,600	5,653,400	138.10	SHS	14,000	1,195,100	16.72
STB	29,400	3,308,200	96.82	TNG	18,600	156,900	2.92
SSI	26,000	1,945,800	50.62	TVD	16,500	21,100	0.34
GEX	20,300	2,092,500	43.06	PVB	23,500	10,000	0.24
FRT	66,700	580,900	38.24	HUT	20,100	5,000	0.10

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	66,300	(2,159,500)	(142.15)	IDC	43,400	(1,230,300)	(53.49)
TPB	18,400	(2,234,600)	(40.91)	PVS	33,100	(1,165,000)	(38.68)
VCB	100,000	(370,800)	(37.11)	BVS	24,800	(49,400)	(1.22)
CTG	29,150	(1,166,500)	(33.85)	NVB	15,200	(50,000)	(0.75)
VHM	54,600	(545,900)	(29.87)	THD	39,800	(9,600)	(0.38)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,950	0.4%	986,637	18.72	E1VFN30	17.27	17.91	(0.64)
FUEMAV30	13,150	0.7%	16,400	0.22	FUEMAV30	0.20	0.00	0.20
FUESSV30	13,610	0.8%	10,800	0.15	FUESSV30	0.00	0.05	(0.05)
FUESSV50	16,400	-1.8%	5,400	0.09	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,500	1.3%	256,800	4.49	FUESSVFL	1.10	0.04	1.07
FUEVFN30	23,600	0.6%	2,803,383	65.85	FUEVFN30	40.08	65.43	(25.35)
FUEVN100	14,260	0.7%	67,676	0.96	FUEVN100	0.44	0.65	(0.21)
FUEIP100	7,860	0.8%	7,800	0.06	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,250	0.4%	48,700	0.35	FUEKIV30	0.17	0.18	(0.00)
FUEDCMID	9,170	1.9%	73,600	0.67	FUEDCMID	0.20	0.45	(0.25)
FUEKIVFS	9,970	1.1%	129,000	1.28	FUEKIVFS	1.04	0.24	0.81
FUEMAVND	9,850	0.9%	600	0.01	FUEMAVND	0.00	0.00	0.00
FUEFCV50	13,900	0.0%	200	0.00	FUEFCV50	0.00	0.00	0.00
<b>Total</b>			<b>4,406,196</b>	<b>92.83</b>	<b>Total</b>	<b>60.52</b>	<b>84.94</b>	<b>(24.42)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,330	1.5%	9,730	76	21,700	1,237	(93)	17,940	3.3	05/09/2023
CACB2301	300	-50.0%	13,920	47	21,700	372	72	23,120	1.7	07/08/2023
CFPT2210	340	-27.7%	29,500	71	85,800	354	14	90,000	10.0	31/08/2023
CFPT2213	1,410	0.7%	11,650	76	85,800	1,290	(120)	74,500	10.0	05/09/2023
CFPT2214	1,550	5.4%	6,830	133	85,800	1,320	(230)	76,000	10.0	01/11/2023
CFPT2301	880	0.0%	0	6	85,800	426	(454)	84,000	6.0	27/06/2023
CFPT2302	1,000	4.2%	400	56	85,800	509	(491)	85,000	10.0	16/08/2023
CFPT2303	580	-9.4%	80,600	141	85,800	753	173	86,000	10.0	09/11/2023
CHDB2301	670	9.8%	1,100	131	18,650	343	(327)	19,330	4.0	30/10/2023
CHPG2226	2,940	17.1%	2,390	76	24,600	2,794	(146)	19,500	2.0	05/09/2023
CHPG2227	2,940	13.1%	36,950	133	24,600	2,676	(264)	20,500	2.0	01/11/2023
CHPG2301	2,760	21.1%	21,750	6	24,600	2,805	45	19,000	2.0	27/06/2023
CHPG2302	2,720	0.0%	0	98	24,600	2,695	(25)	20,000	2.0	27/09/2023
CHPG2303	1,840	21.1%	10,530	26	24,600	1,672	(168)	23,900	1.0	17/07/2023
CHPG2304	1,520	26.7%	1,710	56	24,600	1,398	(122)	23,000	2.0	16/08/2023
CHPG2305	800	14.3%	36,120	47	24,600	1,260	460	23,200	2.0	07/08/2023
CHPG2306	1,600	10.3%	180,640	141	24,600	1,924	324	20,000	3.0	09/11/2023
CHPG2307	1,450	13.3%	7,390	195	24,600	1,154	(296)	22,670	4.0	02/01/2024
CHPG2308	1,300	13.0%	70	131	24,600	1,074	(226)	22,110	4.0	30/10/2023
CHPG2309	1,490	8.0%	51,670	338	24,600	1,716	226	24,000	3.0	24/05/2024
CHPG2310	1,030	15.7%	2,850	103	24,600	834	(196)	23,220	4.0	02/10/2023
CHPG2311	1,480	12.1%	40	163	24,600	1,287	(193)	21,230	4.0	01/12/2023
CHPG2312	1,280	14.3%	1,290	195	24,600	1,014	(266)	23,780	4.0	02/01/2024
CHPG2313	1,530	9.3%	20	254	24,600	1,200	(330)	23,330	4.0	01/03/2024
CMBB2211	90	-57.1%	18,840	71	19,850	32	(58)	26,330	3.9	31/08/2023
CMBB2214	1,970	-1.0%	9,420	76	19,850	1,843	(127)	16,580	2.0	05/09/2023
CMBB2215	2,000	3.1%	11,280	133	19,850	1,691	(309)	17,560	2.0	01/11/2023
CMBB2301	990	3.1%	3,730	6	19,850	1,015	25	15,900	3.9	27/06/2023
CMBB2302	570	7.6%	210	6	19,850	522	(48)	18,920	2.0	27/06/2023
CMBB2303	410	-25.5%	13,440	47	19,850	515	105	20,290	2.0	07/08/2023
CMBB2304	790	-2.5%	25,930	103	19,850	532	(258)	14,950	9.8	02/10/2023
CMBB2305	680	-12.8%	54,270	195	19,850	451	(229)	16,580	9.8	02/01/2024
CMBB2306	1,980	0.5%	4,620	338	19,850	1,794	(186)	19,510	2.0	24/05/2024
CMSN2215	160	-52.9%	14,800	76	76,100	63	(97)	102,000	10.0	05/09/2023
CMSN2301	1,320	6.5%	2,180	131	76,100	949	(371)	73,980	10.0	30/10/2023
CMSN2302	3,070	2.3%	20	338	76,100	3,147	77	66,000	6.0	24/05/2024
CMSN2303	910	5.8%	110	103	76,100	663	(247)	78,000	10.0	02/10/2023
CMSN2304	1,310	4.8%	20	163	76,100	968	(342)	75,680	10.0	01/12/2023
CMSN2305	1,600	2.6%	80	254	76,100	1,166	(434)	76,790	10.0	01/03/2024
CMWG2214	330	0.0%	52,790	76	42,700	228	(102)	46,500	10.0	05/09/2023
CMWG2215	570	-1.7%	12,720	133	42,700	405	(165)	45,000	10.0	01/11/2023
CMWG2301	310	-3.1%	210	26	42,700	126	(184)	46,300	7.0	17/07/2023
CMWG2302	310	0.0%	19,790	141	42,700	436	126	50,000	6.0	09/11/2023
CMWG2303	830	-4.6%	1,650	103	42,700	605	(225)	31,330	20.0	02/10/2023
CMWG2304	760	-9.5%	72,380	195	42,700	554	(206)	34,000	20.0	02/01/2024
CMWG2305	2,940	1.7%	590	338	42,700	2,869	(71)	36,000	4.0	24/05/2024
CNVL2301	1,270	-1.6%	36,890	131	14,500	586	(684)	13,460	4.0	30/10/2023
CPDR2301	1,430	1.4%	18,010	131	17,300	984	(446)	14,220	4.0	30/10/2023
CPOW2301	1,060	-0.9%	740	131	13,650	719	(341)	13,980	2.0	30/10/2023
CSTB2224	5,000	5.5%	1,480	76	29,400	4,835	(165)	20,000	2.0	05/09/2023
CSTB2225	5,000	2.0%	444,750	133	29,400	4,808	(192)	20,500	2.0	01/11/2023
CSTB2301	1,470	5.0%	5,040	26	29,400	1,183	(287)	26,400	3.0	17/07/2023
CSTB2302	1,000	5.3%	2,660	47	29,400	1,446	446	28,200	2.0	07/08/2023



CSTB2303	4,240	1.0%	103,610	141	29,400	4,240	0	22,000	2.0	09/11/2023
CSTB2304	960	6.7%	30	131	29,400	838	(122)	28,670	5.0	30/10/2023
CSTB2305	1,200	5.3%	40	195	29,400	971	(229)	29,110	5.0	02/01/2024
CSTB2306	2,460	-6.5%	23,790	338	29,400	3,015	555	30,000	2.0	24/05/2024
CSTB2307	790	6.8%	28,540	103	29,400	628	(162)	30,000	5.0	02/10/2023
CSTB2308	1,210	1.7%	2,400	163	29,400	1,013	(197)	27,800	5.0	01/12/2023
CSTB2309	1,120	3.7%	470	195	29,400	849	(271)	30,560	5.0	02/01/2024
CSTB2310	1,250	5.0%	50,720	254	29,400	1,007	(243)	30,330	5.0	01/03/2024
CTCB2212	90	-72.7%	5,380	71	32,500	51	(39)	44,000	4.0	31/08/2023
CTCB2215	1,800	2.9%	10,370	76	32,500	1,659	(141)	26,500	4.0	05/09/2023
CTCB2216	1,860	1.1%	3,200	133	32,500	1,630	(230)	27,500	4.0	01/11/2023
CTCB2301	1,770	0.0%	0	56	32,500	1,244	(526)	30,000	3.0	16/08/2023
CTCB2302	3,290	8.9%	19,250	338	32,500	2,910	(380)	27,000	3.0	24/05/2024
CTPB2301	1,080	9.1%	7,200	47	18,400	1,101	21	16,840	1.9	07/08/2023
CTPB2302	790	-3.7%	46,110	103	18,400	630	(160)	14,220	7.2	02/10/2023
CTPB2303	770	0.0%	13,060	195	18,400	537	(233)	15,810	7.2	02/01/2024
CVHM2216	190	-44.1%	131,980	71	54,600	144	(46)	62,000	8.0	31/08/2023
CVHM2219	960	-5.9%	12,420	76	54,600	616	(344)	56,000	5.0	05/09/2023
CVHM2220	1,300	3.2%	6,530	133	54,600	711	(589)	58,000	5.0	01/11/2023
CVHM2301	850	-8.6%	20	131	54,600	493	(357)	56,880	8.0	30/10/2023
CVHM2302	3,310	-4.9%	1,910	338	54,600	2,625	(685)	50,000	4.0	24/05/2024
CVHM2303	580	-10.8%	10	103	54,600	291	(289)	59,890	8.0	02/10/2023
CVHM2304	1,170	-5.7%	10	163	54,600	757	(413)	53,560	8.0	01/12/2023
CVHM2305	1,230	-6.1%	10	254	54,600	709	(521)	57,780	8.0	01/03/2024
CVIB2201	2,770	1.1%	2,380	76	23,300	2,428	(342)	19,170	1.9	05/09/2023
CVIB2301	450	-29.7%	6,710	47	23,300	578	128	24,270	1.9	07/08/2023
CVIB2302	1,960	2.6%	4,220	338	23,300	2,175	215	23,000	2.0	24/05/2024
CVIC2301	880	-2.2%	15,540	131	52,400	441	(439)	53,980	8.0	30/10/2023
CVNM2212	180	-52.6%	43,170	76	66,300	38	(142)	80,560	7.9	05/09/2023
CVNM2301	700	1.5%	36,720	131	66,300	370	(330)	68,890	10.0	30/10/2023
CVNM2302	500	2.0%	4,330	103	66,300	201	(299)	72,220	10.0	02/10/2023
CVNM2303	790	1.3%	1,430	163	66,300	386	(404)	70,000	10.0	01/12/2023
CVNM2304	1,040	3.0%	20,800	254	66,300	495	(545)	71,000	10.0	01/03/2024
CVPB2212	170	-50.0%	24,120	71	19,650	90	(80)	24,640	2.7	31/08/2023
CVPB2214	970	0.0%	38,530	76	19,650	802	(168)	17,000	4.0	05/09/2023
CVPB2301	690	-8.0%	11,770	98	19,650	434	(256)	19,800	4.0	27/09/2023
CVPB2302	1,490	2.8%	1,090	56	19,650	960	(530)	18,600	2.0	16/08/2023
CVPB2303	840	-3.5%	970	103	19,650	271	(569)	15,780	16.0	02/10/2023
CVPB2304	830	-1.2%	32,310	195	19,650	251	(579)	17,000	16.0	02/01/2024
CVRE2216	260	-27.8%	25,100	71	26,800	198	(62)	31,000	4.0	31/08/2023
CVRE2220	350	-2.8%	75,280	76	26,800	273	(77)	30,000	4.0	05/09/2023
CVRE2221	410	-2.4%	21,640	133	26,800	293	(117)	32,500	4.0	01/11/2023
CVRE2301	360	0.0%	80	26	26,800	92	(268)	29,700	4.0	17/07/2023
CVRE2302	640	3.2%	19,090	131	26,800	444	(196)	28,670	5.0	30/10/2023
CVRE2303	2,000	-1.5%	15,410	338	26,800	1,912	(88)	25,000	3.0	24/05/2024
CVRE2304	480	2.1%	10	103	26,800	290	(190)	30,000	5.0	02/10/2023
CVRE2305	860	0.0%	51,000	163	26,800	642	(218)	27,110	5.0	01/12/2023
CVRE2306	930	2.2%	540	254	26,800	645	(285)	29,330	5.0	01/03/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VCB</a>	HOSE	100,000	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	43,400	57,956	13/06/2023	23,019	12.7	2.3

<a href="#">CTG</a>	HOSE	29,150	39,700	13/06/2023	19,121	10.0	1.5
<a href="#">MBB</a>	HOSE	19,850	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	18,650	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	19,650	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	32,500	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">ACB</a>	HOSE	21,700	31,840	13/06/2023	15,807	8.4	1.6
<a href="#">TPB</a>	HOSE	18,400	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	18,300	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	23,300	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	15,050	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	12,950	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,700	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	123,000	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	59,600	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,650	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">NT2</a>	HOSE	31,200	34,200	13/06/2023	732	13.4	2.1
<a href="#">GEG</a>	HOSE	16,650	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	17,400	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">GAS</a>	HOSE	95,800	111,200	13/06/2023	13,688	15.7	3.1
<a href="#">BSR</a>	UPCOM	17,469	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	33,100	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">PLX</a>	HOSE	37,500	48,500	13/06/2023	3,969	16.3	2.5
<a href="#">MPC</a>	UPCOM	18,237	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	40,900	50,700	13/06/2023	314	10.5	1.4
<a href="#">TCM</a>	HOSE	55,800	54,000	13/06/2023	247	17.9	2.0
<a href="#">MSH</a>	HOSE	35,600	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	54,600	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	34,950	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	30,600	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	26,800	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">IDC</a>	HNX	43,400	46,600	13/06/2023	1,960	6.1	2.0
<a href="#">KBC</a>	HOSE	29,300	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">DPR</a>	HOSE	59,200	88,300	13/06/2023	239	15.9	1.0
<a href="#">MWG</a>	HOSE	42,700	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	66,700	85,000	13/06/2023	107	111.1	6.6
<a href="#">DGW</a>	HOSE	41,000	38,500	13/06/2023	393	16.3	2.4
<a href="#">HPG</a>	HOSE	24,600	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	66,300	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	155,000	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	15,700	16,700	13/06/2023	827	15.7	1.1
<a href="#">PNJ</a>	HOSE	72,800	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">PVI</a>	HNX	49,000	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	23,800	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	44,150	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	34,800	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	61,400	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	36,050	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	19,500	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	27,250	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	21,500	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	92,000	117,400	19/12/2022	349	13.9	2.8
<a href="#">STK</a>	HOSE	29,500	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

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Hold = similar to domestic market at the rate of +10% ~ -10%  
Sell = lower than domestic market by below 10%  
No rating = the code is not rated in Phu Hung or not yet listed  
The performance is determined by total recollection in 12 months (including dividend).

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