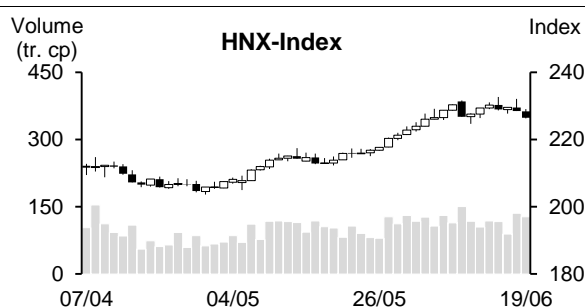
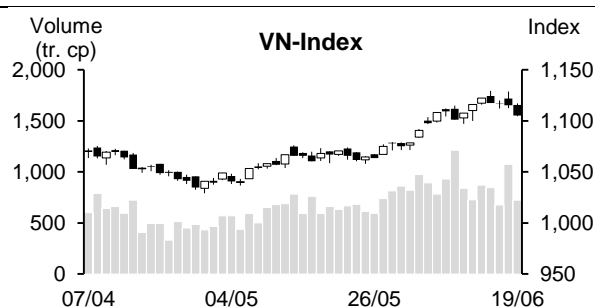


19/06/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,105.40	-0.88%	1,098.94	-0.91%	226.52	-0.84%
<b>Total volume (mil. shares)</b>	<b>811.48</b>	<b>-30.44%</b>	<b>230.06</b>	<b>-34.56%</b>	<b>135.21</b>	<b>-11.70%</b>
<b>Matched volume (mil. shares)</b>	<b>723.79</b>	<b>-32.71%</b>	<b>193.16</b>	<b>-39.79%</b>	<b>127.59</b>	<b>-5.88%</b>
20-session average (mil. shares)	817.53	-11.47%	199.62	-3.24%	114.35	11.58%
<b>Total value (bil dong)</b>	<b>14,321</b>	<b>-36.15%</b>	<b>5,447</b>	<b>-39.13%</b>	<b>2,057</b>	<b>-16.30%</b>
<b>Matched value (bil dong)</b>	<b>12,468</b>	<b>-38.76%</b>	<b>4,386</b>	<b>-46.73%</b>	<b>1,911</b>	<b>-12.89%</b>
20-session average (bil dong)	14,242	-12.45%	4,881	-10.15%	1,773	7.73%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	113	24%	10	33%	59	26%
<b>Number of droppers</b>	315	67%	18	60%	125	54%
<b>Stand still codes</b>	45	10%	2	7%	47	20%



### REMARKABLE POINTS ON THE MARKET

The market started a new week toughly with a drop of nearly 1% on main indexes. After opening in a light green, the market dropped as buyers were cautious. The liquidity dropped remarkably from the end of last week, and there was also negative sign with much more droppers. In which, main pressure came from banking and real estate with some strong droppers like VCB, VIC, and VHM. Besides, NVL even dropped to near the floor with pressure from foreign investors. Securities was remarkable as it went against the stream with the demand focusing on leading codes. Besides, retail was also one of some rare sections that gained today.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4<sup>th</sup> drop in a row. The volume dropped to below 10 and 20-session average, showing that the cash flow was cautious. Not just that, the index dropped to below MA5 with a thick dropping candle, and RSI dropped from over buying level to 60, showing that correcting pressure is still there. However, the index still closed above MA20 that increased, and ADX was above 35 with +DI being above -DI, showing that short-term trend is still recovering, and current correction might only be technical with strong support around 1,090-1,100 points (MA20). For HNX, HNX-Index saw similar situation. The index saw another drop and stayed below MA5 but still closed above MA20 that increased, showing that the main trend is still recovering, and the drop is only within a technical correction with close support around 224 points (MA20). In general, the market still saw technical correcting pressure after the drop on June 19. Therefore, investors might use technical shake to restructure the portfolio more reasonable, with priority on good fundamental codes with growth forecast on Q2/2023 result, and can attract the cash flow.

**Recommending code:** LAS, PPC (Take profit)

**Observing code:** HAH, MWG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	LAS	Take profit	20/06/23	10.6	10.3	2.9%	13.1	27.2%	9.6	-6.8%	Weakening sign
2	PPC	Take profit	20/06/23	15.95	15.65	1.9%	18.35	17.3%	14.9	-4.8%	Stronger correcting pressure

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	HAH	Observe to buy	20/06/23	42.8	50-52	39.8	Correct to support level of 41-42 is not too bad with smaller candle and vol. -> might soon return to gaining trend, might consider buying at support level
2	MWG	Observe to buy	20/06/23	41.5	48-50	39.6	Correct to support level of 40.5-41 is not too bad with smaller candle and vol. -> might soon return to gaining trend, might consider buying at support level

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPR	Buy	24/04/23	57.6	52.1	10.6%	67	28.6%	49.8	-4.4%	
2	GAS	Buy	09/05/23	95.2	93.1	2.3%	100	7.4%	91.6	-2%	
3	HCM	Buy	15/05/23	27.1	25.5	6.3%	31	21.6%	24.4	-4%	
4	TCB	Hold	22/05/23	32.1	29.65	8.3%	39.5	33.2%	28.5	-4%	
5	CTG	Buy	30/05/23	28.6	28	2.1%	31.1	11.1%	27.2	-3%	
6	VSC	Buy	31/05/23	33.2	29.1	14.1%	35.1	21%	27.9	-4%	
7	REE	Buy	01/06/23	63.3	61.5	2.9%	68.5	11%	59	-4%	
8	SSI	Buy	02/06/23	26.4	23.45	12.6%	27.8	19%	22.45	-4%	
9	KDH	Buy	08/06/23	30.4	30.45	-0.2%	35	15%	29	-5%	
10	NLG	Buy	12/06/23	34.35	33	4.1%	40.5	23%	30.9	-6%	
11	TCM	Buy	13/06/23	54	51.4	5.1%	58.1	13%	49.3	-4%	
12	VHM	Buy	14/06/23	55	56.7	-3.0%	70	23%	53	-7%	

**DAILY NEWS****Domestic news****Import saw the strongest drop ever**

According to General Department of Customs, in May, Vietnam export is 28.04 billion USD, up by 0.6% MoM, import is 26.04 billion USD, up by 3.3%. In 5 months, total export value is 135.2 billion USD, down by 12.3% YoY.

On the other side, import in May is 26.04 billion USD, bringing total import value from the beginning of the year to 125.5 billion USD, down by 18.4% YoY (or down by 28.2 billion USD).

This is the strongest drop ever, even higher than the drop of 14 billion USD in the first 5 months 2009 which was a year with strong economic recession in the world.

For products, there are 8 products with a drop of over 1 billion USD in 5 months, including phone and parts; electronic products and parts; machine, equipment, tools, and parts; material plastic, steel, metal, and chemical.

Trade balance in 5 months is still nearly 10 billion USD, similar to that in same period last year.

**Products with highest import growth in 5 months 2023**

In 5 months, total import-export is about 262.54 billion USD, down by 14.7% YoY, in which export dropped by 11.6%; import dropped by 17.9%. Trade balance in 5 months 2023 expects export surplus of 9.8 billion USD.

Products with highest import growth in 5 months 2023 are: other products from common metal; raw oil; aqua products; camera and LK; milk and dairy products. In which, other products from common metal saw the highest import value in 5 months 2022, up by 114.8% YoY.

For import-export markets in 5 months 2023, America is Vietnam biggest export market with about 37.2 billion USD. China is Vietnam biggest import market with about 43.4 billion USD.

Source: Cafef, Vietstock

## Listing Company News

### **SHB was approved by SBV for raising chartered capital to 36,645 billion**

Recently, Vietnam SBV has approved Saigon Hanoi Bank (SHB) for issuing shares to pay 2022 dividend at the rate of 18% and issuing ESOP shares.

After 2 issuances, SHB chartered capital will increase from 30,674 to 36,645 billion, staying among top 5 private joint stock banks in chartered capital in the system.

In 2023, SHB set EBT target at over 10.6 trillion, up by 9.67%; total asset growth is 10.09%; first market mobilization growth is 14.78%; credit balance growth is 14%. Expected dividend rate is 15% so chartered capital is expected at over 40 trillion.

Ending Q1/2023, total asset is 570,194 billion. First market mobilization is 440,359 billion. Credit balance is 422,175 billion. Net profit is 4,994 billion, up by 35% YoY. Therefore, SHB is listed among the banks with highest net profit in the system in Q1/2023.

### **Ben Thanh Rubber will soon pay 12.5% cash dividend**

Ben Thanh Rubber (HOSE; BRC) announced that June 26 is closing date for receiving 2022 cash dividend. Ex-rights date is June 23, 2023.

2022 dividend rate is 12.5% and with over 12.3 million outstanding shares, BRC expects to spend over 15 billion on this dividend payment. Payment time is July 20, 2023.

### **Vietnam Chemical group will soon receive over 12 billion dong of dividend from SFG**

Southern Fertilizer (HOSE: SFG) announced closing date for paying 2022 cash dividend. Ex-rights date is June 22. With over 47.8 million outstanding shares, dividend payment rate is 4% par value. Ex-rights date is June 23.

SFG expects to spend over 19 billion on this dividend payment. Expected operating time is July 24.

As of the end of March 2023, Vietnam Chemical Group owns over 31.1 million shares or 65.05%. After this dividend payment, Vietnam Chemical Group will receive nearly 12.5 billion dong from SFG dividend.

In 2023, SFG set 2023 business targets with total revenue of 1.5 trillion and EBT of 20 billion, down by 26% and 64% YoY. In 2023, SFG plans to pay dividend at no lower than 2022.

Ending 3 months, SFG completed 21% total revenue target and surpassed EBT target as it reached nearly 34 billion only in Q1 comparing to the year target of 20 billion.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	156,800	1.16%	0.03%
VCI	36,650	4.42%	0.02%
SHB	12,800	1.59%	0.01%
VGC	42,400	2.66%	0.01%
CTG	28,600	0.35%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	32,800	1.23%	0.07%
DP3	145,000	9.85%	0.04%
NTP	38,000	2.15%	0.04%
KSV	26,500	1.92%	0.04%
IDC	42,500	0.71%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	101,700	-3.14%	-0.35%
VIC	52,100	-2.62%	-0.12%
VHM	55,000	-1.79%	-0.10%
MSN	74,500	-2.74%	-0.07%
BID	43,300	-0.92%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	14,800	-3.27%	-0.10%
IDJ	12,900	-9.79%	-0.09%
APS	13,700	-9.87%	-0.04%
VC3	27,300	-4.21%	-0.04%
API	12,900	-9.79%	-0.04%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	14,000	-6.04%	67,231,089
SHB	12,800	1.59%	39,109,988
VND	19,200	-1.03%	28,660,173
PDR	16,150	-4.15%	25,418,751
DIG	21,200	1.92%	21,122,603

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,500	0.00%	26,609,415
IDJ	12,900	-9.79%	11,898,761
APS	13,700	-9.87%	11,265,964
PVS	32,800	1.23%	9,072,684
CEO	25,000	-0.40%	5,199,958

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	14,000	-6.04%	962.4
VND	19,200	-1.03%	558.2
SHB	12,800	1.59%	496.8
DIG	21,200	1.92%	445.8
PDR	16,150	-4.15%	415.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	13,500	0.00%	359.0
PVS	32,800	1.23%	300.0
APS	13,700	-9.87%	158.1
IDJ	12,900	-9.79%	154.5
CEO	25,000	-0.40%	130.0

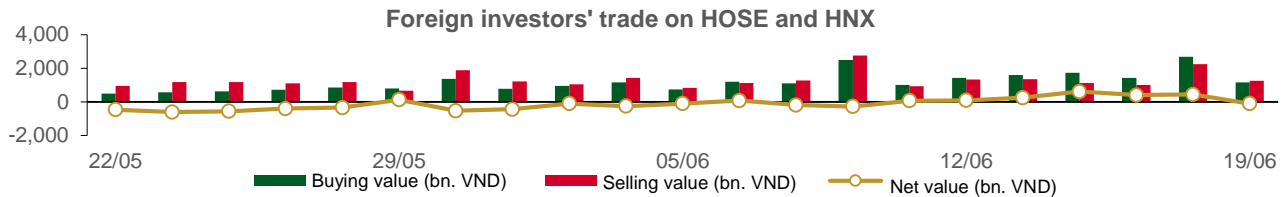
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	12,442,900	231.44
TCB	5,383,166	166.92
MSB	10,401,000	134.17
FUEVFNVD	4,940,000	116.71
VIC	2,003,000	107.16

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	315,200	30.07
DNP	1,300,000	29.90
PCG	2,800,000	16.52
HUT	1,000,000	16.50
GKM	343,000	12.60

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.27	1,113.04	54.69	1,217.42	(10.42)	(104.39)
HNX	1.22	43.38	1.20	38.57	0.02	4.81
<b>Total</b>	<b>45.49</b>	<b>1,156.42</b>	<b>55.89</b>	<b>1,255.99</b>	<b>(10.40)</b>	<b>(99.58)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFNVD	23,280	14,806,000	350.41	IDC	42,500	622,500	26.40
VCI	36,650	1,838,100	66.58	PVS	32,800	404,500	13.33
FUESSVFL	17,300	3,006,100	53.01	VCS	57,300	21,200	1.22
HPG	23,350	2,038,400	47.69	IDJ	12,900	73,930	0.96
SSI	26,400	1,652,700	43.50	WCS	163,100	2,200	0.36

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVL	14,000	24,386,000	347.15	IDC	42,500	690,600	29.27
FUEVFNVD	23,280	5,024,400	118.68	SHS	13,500	237,800	3.21
VCB	101,700	847,500	86.86	CEO	25,000	50,800	1.27
VNM	65,800	1,051,900	69.43	DP3	145,000	6,900	1.00
MWG	41,500	923,600	39.72	PVS	32,800	27,200	0.90

### TOP 5 NET BUYING

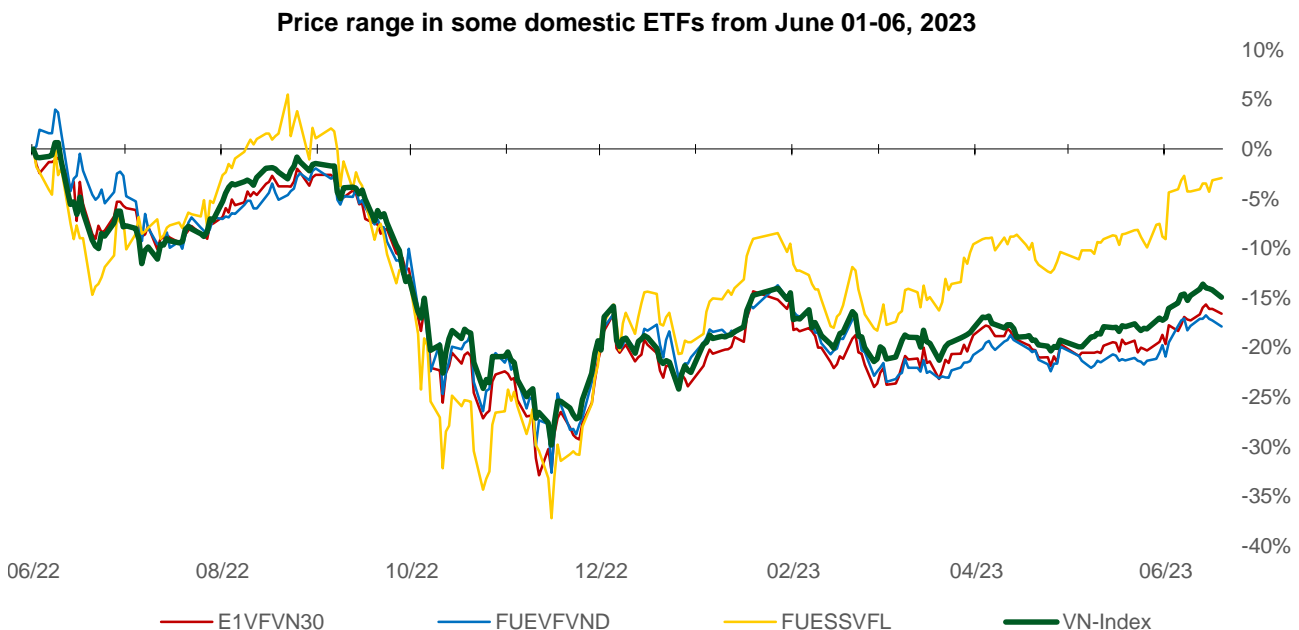
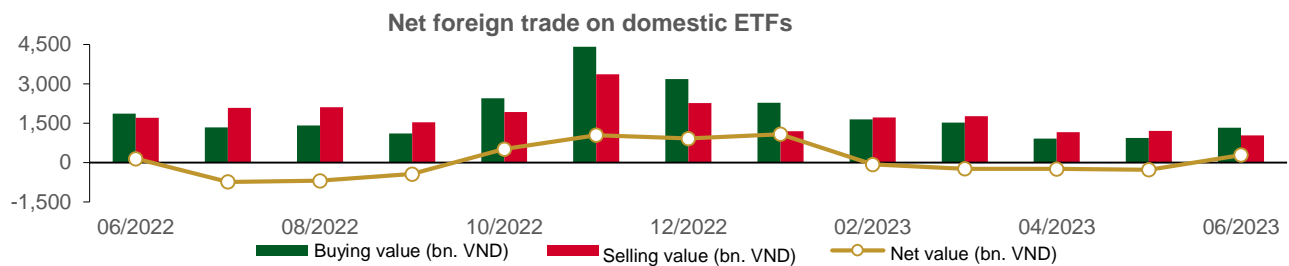
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	23,280	9,781,600	231.73	PVS	32,800	377,300	12.43
VCI	36,650	1,816,700	65.81	VCS	57,300	19,100	1.10
FUESSVFL	17,300	3,006,100	53.01	IDJ	12,900	70,930	0.92
HPG	23,350	1,080,200	25.28	WCS	163,100	2,200	0.36
FUEKIVFS	9,890	2,500,000	24.89	PVI	48,700	2,500	0.12

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	14,000	(24,010,300)	(341.74)	SHS	13,500	(224,600)	(3.03)
VNM	65,800	(993,500)	(65.57)	IDC	42,500	(68,100)	(2.87)
VCB	101,700	(525,100)	(53.84)	CEO	25,000	(49,780)	(1.24)
VIC	52,100	(610,400)	(32.05)	DP3	145,000	(6,900)	(1.00)
HDB	18,350	(1,193,400)	(22.00)	BVS	23,300	(31,900)	(0.75)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	18,890	-0.6%	1,070,248	20.21	E1VFN30	4.65	19.31	(14.66)
FUEMAV30	12,970	-1.4%	23,500	0.30	FUEMAV30	0.24	0.05	0.20
FUESSV30	13,560	-1.7%	3,400	0.05	FUESSV30	0.00	0.00	(0.00)
FUESSV50	16,300	-3.6%	11,600	0.19	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,300	0.2%	3,031,030	53.44	FUESSVFL	53.01	0.00	53.01
FUEVFN30	23,280	-0.7%	15,201,659	359.66	FUEVFN30	350.41	118.68	231.73
FUEVN100	14,190	-0.3%	95,900	1.36	FUEVN100	0.42	1.04	(0.62)
FUEIP100	7,800	-0.6%	7,300	0.06	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,220	-1.2%	48,200	0.35	FUEKIV30	0.17	0.17	(0.00)
FUEDCMID	8,960	-2.0%	6,200	0.06	FUEDCMID	0.01	0.05	(0.04)
FUEKIVFS	9,890	-0.2%	2,548,400	25.37	FUEKIVFS	25.12	0.24	24.89
FUEMAVND	9,800	0.0%	0	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	14,000	0.0%	0	0.00	FUEFCV50	0.00	0.00	0.00
<b>Total</b>			<b>22,047,437</b>	<b>461.04</b>	<b>Total</b>	<b>434.05</b>	<b>139.54</b>	<b>294.50</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,360	3.0%	6,640	78	21,650	1,227	(133)	17,940	3.3	05/09/2023
CACB2301	300	-51.6%	36,870	49	21,650	376	76	23,120	1.7	07/08/2023
CFPT2210	310	-32.6%	18,760	73	84,700	317	7	90,000	10.0	31/08/2023
CFPT2213	1,360	0.0%	630	78	84,700	1,202	(158)	74,500	10.0	05/09/2023
CFPT2214	1,470	-2.0%	11,910	135	84,700	1,240	(230)	76,000	10.0	01/11/2023
CFPT2301	880	0.0%	0	8	84,700	345	(535)	84,000	6.0	27/06/2023
CFPT2302	950	-3.1%	110	58	84,700	457	(493)	85,000	10.0	16/08/2023
CFPT2303	620	1.6%	4,990	143	84,700	698	78	86,000	10.0	09/11/2023
CHDB2301	660	-5.7%	1,080	133	18,350	311	(349)	19,330	4.0	30/10/2023
CHPG2226	2,500	3.3%	6,220	78	23,350	2,268	(232)	19,500	2.0	05/09/2023
CHPG2227	2,530	0.4%	322,680	135	23,350	2,208	(322)	20,500	2.0	01/11/2023
CHPG2301	2,220	1.4%	2,180	8	23,350	2,183	(37)	19,000	2.0	27/06/2023
CHPG2302	2,720	0.0%	0	100	23,350	2,198	(522)	20,000	2.0	27/09/2023
CHPG2303	1,610	-4.7%	410	28	23,350	1,041	(569)	23,900	1.0	17/07/2023
CHPG2304	1,110	-0.9%	2,310	58	23,350	1,019	(91)	23,000	2.0	16/08/2023
CHPG2305	700	-1.4%	3,170	49	23,350	892	192	23,200	2.0	07/08/2023
CHPG2306	1,380	-1.4%	74,530	143	23,350	1,602	222	20,000	3.0	09/11/2023
CHPG2307	1,290	0.0%	5,700	197	23,350	955	(335)	22,670	4.0	02/01/2024
CHPG2308	1,140	1.8%	110	133	23,350	868	(272)	22,110	4.0	30/10/2023
CHPG2309	1,340	-8.2%	50,290	340	23,350	1,464	124	24,000	3.0	24/05/2024
CHPG2310	870	0.0%	850	105	23,350	649	(221)	23,220	4.0	02/10/2023
CHPG2311	1,370	1.5%	10	165	23,350	1,067	(303)	21,230	4.0	01/12/2023
CHPG2312	1,170	0.9%	10	197	23,350	831	(339)	23,780	4.0	02/01/2024
CHPG2313	1,400	1.5%	3,810	256	23,350	1,007	(393)	23,330	4.0	01/03/2024
CMBB2211	80	-63.6%	38,080	73	19,550	28	(52)	26,330	3.9	31/08/2023
CMBB2214	1,970	-2.5%	9,690	78	19,550	1,722	(248)	16,580	2.0	05/09/2023
CMBB2215	1,960	-2.5%	1,820	135	19,550	1,587	(373)	17,560	2.0	01/11/2023
CMBB2301	970	-4.0%	17,710	8	19,550	939	(31)	15,900	3.9	27/06/2023
CMBB2302	600	-26.8%	1,640	8	19,550	432	(168)	18,920	2.0	27/06/2023
CMBB2303	390	-29.1%	9,660	49	19,550	458	68	20,290	2.0	07/08/2023
CMBB2304	850	-5.6%	36,550	105	19,550	505	(345)	14,950	9.8	02/10/2023
CMBB2305	840	-5.6%	40,500	197	19,550	428	(412)	16,580	9.8	02/01/2024
CMBB2306	2,010	3.1%	2,700	340	19,550	1,706	(304)	19,510	2.0	24/05/2024
CMSN2215	160	-54.3%	26,410	78	74,500	52	(108)	102,000	10.0	05/09/2023
CMSN2301	1,250	-10.1%	810	133	74,500	860	(390)	73,980	10.0	30/10/2023
CMSN2302	3,620	-6.2%	20	340	74,500	2,960	(660)	66,000	6.0	24/05/2024
CMSN2303	980	-6.7%	20	105	74,500	590	(390)	78,000	10.0	02/10/2023
CMSN2304	1,400	-5.4%	20	165	74,500	882	(518)	75,680	10.0	01/12/2023
CMSN2305	1,720	-4.4%	20	256	74,500	1,078	(642)	76,790	10.0	01/03/2024
CMWG2214	290	-3.3%	8,090	78	41,500	187	(103)	46,500	10.0	05/09/2023
CMWG2215	520	0.0%	11,930	135	41,500	351	(169)	45,000	10.0	01/11/2023
CMWG2301	290	-3.3%	20	28	41,500	92	(198)	46,300	7.0	17/07/2023
CMWG2302	290	0.0%	51,840	143	41,500	373	83	50,000	6.0	09/11/2023
CMWG2303	840	-1.2%	480	105	41,500	551	(289)	31,330	20.0	02/10/2023
CMWG2304	810	-3.6%	260	197	41,500	507	(303)	34,000	20.0	02/01/2024
CMWG2305	2,600	-4.4%	5,360	340	41,500	2,652	52	36,000	4.0	24/05/2024
CNVL2301	1,220	-12.2%	40,850	133	14,000	508	(712)	13,460	4.0	30/10/2023
CPDR2301	1,240	-10.8%	12,850	133	16,150	767	(473)	14,220	4.0	30/10/2023
CPOW2301	1,220	-3.2%	20	133	13,550	698	(522)	13,980	2.0	30/10/2023
CSTB2224	4,690	-2.1%	11,810	78	28,750	4,531	(159)	20,000	2.0	05/09/2023
CSTB2225	4,720	-2.9%	8,530	135	28,750	4,522	(198)	20,500	2.0	01/11/2023
CSTB2301	1,380	-3.5%	730	28	28,750	1,031	(349)	26,400	3.0	17/07/2023
CSTB2302	1,010	3.1%	3,490	49	28,750	1,272	262	28,200	2.0	07/08/2023
CSTB2303	4,060	-0.3%	20,910	143	28,750	3,972	(88)	22,000	2.0	09/11/2023



CSTB2304	910	-4.2%	10,000	133	28,750	766	(144)	28,670	5.0	30/10/2023
CSTB2305	1,160	-4.1%	200	197	28,750	898	(262)	29,110	5.0	02/01/2024
CSTB2306	2,510	25.5%	5,000	340	28,750	2,829	319	30,000	2.0	24/05/2024
CSTB2307	720	-2.7%	500	105	28,750	566	(154)	30,000	5.0	02/10/2023
CSTB2308	1,180	-0.8%	10	165	28,750	935	(245)	27,800	5.0	01/12/2023
CSTB2309	1,060	-1.9%	10	197	28,750	783	(277)	30,560	5.0	02/01/2024
CSTB2310	1,120	-7.4%	8,330	256	28,750	937	(183)	30,330	5.0	01/03/2024
CTCB2212	90	-72.7%	2,600	73	32,100	47	(43)	44,000	4.0	31/08/2023
CTCB2215	1,730	-13.5%	17,340	78	32,100	1,578	(152)	26,500	4.0	05/09/2023
CTCB2216	1,870	0.5%	8,140	135	32,100	1,557	(313)	27,500	4.0	01/11/2023
CTCB2301	1,770	0.0%	0	58	32,100	1,162	(608)	30,000	3.0	16/08/2023
CTCB2302	2,970	-6.3%	62,580	340	32,100	2,814	(156)	27,000	3.0	24/05/2024
CTPB2301	1,320	1.5%	11,130	49	18,300	1,073	(247)	16,840	1.9	07/08/2023
CTPB2302	820	-4.7%	24,270	105	18,300	619	(201)	14,220	7.2	02/10/2023
CTPB2303	810	-2.4%	8,900	197	18,300	528	(282)	15,810	7.2	02/01/2024
CVHM2216	190	-45.7%	62,090	73	55,000	162	(28)	62,000	8.0	31/08/2023
CVHM2219	1,020	-12.1%	9,060	78	55,000	666	(354)	56,000	5.0	05/09/2023
CVHM2220	1,260	-9.4%	2,720	135	55,000	755	(505)	58,000	5.0	01/11/2023
CVHM2301	930	-4.1%	40	133	55,000	523	(407)	56,880	8.0	30/10/2023
CVHM2302	3,520	-10.2%	1,340	340	55,000	2,702	(818)	50,000	4.0	24/05/2024
CVHM2303	660	-7.0%	120	105	55,000	315	(345)	59,890	8.0	02/10/2023
CVHM2304	1,270	-3.1%	90	165	55,000	792	(478)	53,560	8.0	01/12/2023
CVHM2305	1,350	-2.9%	10	256	55,000	739	(611)	57,780	8.0	01/03/2024
CVIB2201	2,760	1.1%	2,860	78	23,100	2,346	(414)	19,170	1.9	05/09/2023
CVIB2301	410	-39.7%	6,440	49	23,100	550	140	24,270	1.9	07/08/2023
CVIB2302	1,930	-29.3%	2,710	340	23,100	2,119	189	23,000	2.0	24/05/2024
CVIC2301	940	-4.1%	9,340	133	52,100	427	(513)	53,980	8.0	30/10/2023
CVNM2212	180	-52.6%	25,760	78	65,800	35	(145)	80,560	7.9	05/09/2023
CVNM2301	710	-4.1%	16,640	133	65,800	350	(360)	68,890	10.0	30/10/2023
CVNM2302	540	-3.6%	1,540	105	65,800	189	(351)	72,220	10.0	02/10/2023
CVNM2303	810	-1.2%	110	165	65,800	367	(443)	70,000	10.0	01/12/2023
CVNM2304	1,050	0.0%	1,600	256	65,800	474	(576)	71,000	10.0	01/03/2024
CVPB2212	170	-50.0%	40,230	73	19,450	84	(86)	24,640	2.7	31/08/2023
CVPB2214	970	1.0%	8,210	78	19,450	765	(205)	17,000	4.0	05/09/2023
CVPB2301	700	-10.3%	19,880	100	19,450	412	(288)	19,800	4.0	27/09/2023
CVPB2302	1,480	-7.5%	1,240	58	19,450	905	(575)	18,600	2.0	16/08/2023
CVPB2303	870	-5.4%	30	105	19,450	261	(609)	15,780	16.0	02/10/2023
CVPB2304	870	-3.3%	12,870	197	19,450	243	(627)	17,000	16.0	02/01/2024
CVRE2216	250	-30.6%	7,030	73	26,550	187	(63)	31,000	4.0	31/08/2023
CVRE2220	380	-7.3%	51,580	78	26,550	260	(120)	30,000	4.0	05/09/2023
CVRE2221	410	-6.8%	34,410	135	26,550	280	(130)	32,500	4.0	01/11/2023
CVRE2301	370	-19.6%	1,470	28	26,550	88	(282)	29,700	4.0	17/07/2023
CVRE2302	660	-2.9%	13,600	133	26,550	426	(234)	28,670	5.0	30/10/2023
CVRE2303	2,120	-9.4%	13,370	340	26,550	1,861	(259)	25,000	3.0	24/05/2024
CVRE2304	590	-11.9%	70	105	26,550	276	(314)	30,000	5.0	02/10/2023
CVRE2305	890	-6.3%	36,010	165	26,550	619	(271)	27,110	5.0	01/12/2023
CVRE2306	970	-4.9%	360	256	26,550	623	(347)	29,330	5.0	01/03/2024

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VCB</a>	HOSE	101,700	131,270	13/06/2023	36,911	16.8	3.6
<a href="#">BID</a>	HOSE	43,300	57,956	13/06/2023	23,019	12.7	2.3
<a href="#">CTG</a>	HOSE	28,600	39,700	13/06/2023	19,121	10.0	1.5

<a href="#">MBB</a>	HOSE	19,550	27,200	13/06/2023	21,242	5.8	1.2
<a href="#">HDB</a>	HOSE	18,350	23,170	13/06/2023	10,216	6.2	1.3
<a href="#">VPB</a>	HOSE	19,450	19,260	13/06/2023	15,638	8.3	1.1
<a href="#">TCB</a>	HOSE	32,100	47,270	13/06/2023	21,351	7.8	1.2
<a href="#">ACB</a>	HOSE	21,650	31,840	13/06/2023	15,807	8.4	1.6
<a href="#">TPB</a>	HOSE	18,300	24,000	13/06/2023	6,732	5.7	1.0
<a href="#">OCB</a>	HOSE	18,350	22,700	13/06/2023	4,354	7.2	1.1
<a href="#">VIB</a>	HOSE	23,100	29,300	13/06/2023	9,378	6.6	1.5
<a href="#">LPB</a>	HOSE	14,700	18,800	13/06/2023	4,925	6.6	1.1
<a href="#">MSB</a>	HOSE	12,800	21,900	13/06/2023	4,803	9.1	1.4
<a href="#">SHB</a>	HOSE	12,800	15,600	13/06/2023	8,035	6.0	0.9
<a href="#">DHG</a>	HOSE	124,000	111,600	13/06/2023	1,061	13.8	3.0
<a href="#">IMP</a>	HOSE	59,800	68,000	13/06/2023	286	15.9	2.2
<a href="#">POW</a>	HOSE	13,550	15,500	13/06/2023	2,948	14.0	1.1
<a href="#">NT2</a>	HOSE	31,500	34,200	13/06/2023	732	13.4	2.1
<a href="#">GEG</a>	HOSE	16,250	18,800	13/06/2023	208	46.5	1.7
<a href="#">QTP</a>	UPCOM	17,017	23,900	13/06/2023	1,300	8.3	1.6
<a href="#">GAS</a>	HOSE	95,200	111,200	13/06/2023	13,688	15.7	3.1
<a href="#">BSR</a>	UPCOM	17,206	24,900	13/06/2023	8,347	6.3	0.9
<a href="#">PVS</a>	HNX	32,800	30,700	13/06/2023	1,059	16.8	1.2
<a href="#">PLX</a>	HOSE	37,200	48,500	13/06/2023	3,969	16.3	2.5
<a href="#">MPC</a>	UPCOM	18,416	19,200	13/06/2023	597	12.9	1.3
<a href="#">FMC</a>	HOSE	41,300	50,700	13/06/2023	314	10.5	1.4
<a href="#">TCM</a>	HOSE	54,000	54,000	13/06/2023	247	17.9	2.0
<a href="#">MSH</a>	HOSE	35,200	37,450	13/06/2023	262	8.2	1.3
<a href="#">VHM</a>	HOSE	55,000	83,100	13/06/2023	29,034	12.5	2.3
<a href="#">NLG</a>	HOSE	34,350	38,400	13/06/2023	642	22.9	1.4
<a href="#">KDH</a>	HOSE	30,400	36,500	13/06/2023	1,363	19.1	1.9
<a href="#">VRE</a>	HOSE	26,550	39,700	13/06/2023	3,345	26.9	2.6
<a href="#">IDC</a>	HNX	42,500	46,600	13/06/2023	1,960	6.1	2.0
<a href="#">KBC</a>	HOSE	27,750	32,000	13/06/2023	2,073	11.9	1.3
<a href="#">DPR</a>	HOSE	57,600	88,300	13/06/2023	239	15.9	1.0
<a href="#">MWG</a>	HOSE	41,500	50,000	13/06/2023	2,325	33.3	3.0
<a href="#">FRT</a>	HOSE	62,800	85,000	13/06/2023	107	111.1	6.6
<a href="#">DGW</a>	HOSE	40,200	38,500	13/06/2023	393	16.3	2.4
<a href="#">HPG</a>	HOSE	23,350	35,400	13/06/2023	7,698	16.6	1.2
<a href="#">VNM</a>	HOSE	65,800	70,200	13/06/2023	9,143	18.0	4.5
<a href="#">SAB</a>	HOSE	156,800	162,300	13/06/2023	5,641	21.0	5.6
<a href="#">SBT</a>	HOSE	16,800	16,700	13/06/2023	827	15.7	1.1
<a href="#">PNJ</a>	HOSE	72,300	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">PVI</a>	HNX	48,700	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	23,850	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	43,700	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	33,700	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	60,100	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">SZC</a>	HOSE	34,650	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	17,900	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	26,600	42,250	19/12/2022	653	3.5	1.2
<a href="#">PVT</a>	HOSE	20,900	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	92,900	117,400	19/12/2022	349	13.9	2.8
<a href="#">STK</a>	HOSE	28,750	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed  
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