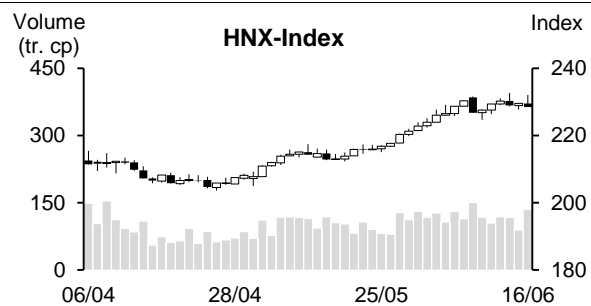
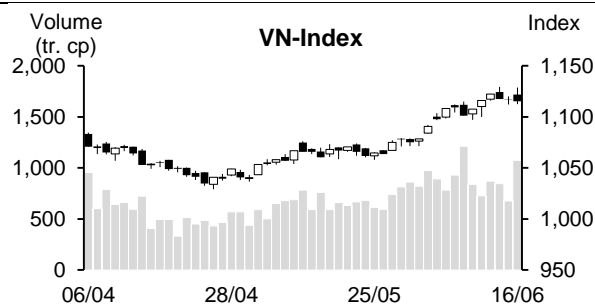


16/06/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,115.22	-0.16%	1,109.06	0.04%	228.44	-0.47%
Total volume (mil. shares)	1,166.62	62.70%	351.56	90.11%	153.13	67.58%
Matched volume (mil. shares)	1,075.63	59.17%	320.83	87.19%	135.56	51.68%
20-session average (mil. shares)	813.05	32.29%	197.04	62.82%	112.09	20.94%
Total value (bil dong)	22,430	69.05%	8,948	82.99%	2,458	52.45%
Matched value (bil dong)	20,361	66.18%	8,234	84.33%	2,193	40.96%
20-session average (bil dong)	14,169	43.70%	4,841	70.07%	1,740	26.06%
	Weight %		Weight %		Weight %	
Number of gainers	170	35%	8	27%	83	34%
Number of droppers	258	54%	20	67%	109	44%
Stand still codes	54	11%	2	7%	54	22%



REMARKABLE POINTS ON THE MARKET

The market saw ups and downs on Friday. The impressive gain on America stock market last night and the Government requirement SBV lowering management interest rate supported the gain of main indexes in the morning. Green covered most groups, in which, securities gained the most. After lunch break, VN-Index saw another short gain and moved to test 1,130 points. However, selling pressure suddenly increased strongly here so main indexes dropped strongly and even lost all points gained previously. Securities lowered the gain while many other pillar groups turned red. The market was completely controlled by droppers. In the last few minutes, the market also saw remarkable trade from foreign investors because of foreign ETFs' review. However, this review didn't see much impact on the market.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop in a row. The volume increased to above 10 and 20-session average, showing that selling pressure is increasing strongly. Not just that, the index couldn't stay above MA5, and RSI saw weaker sign from over buying level to 69, showing stronger correcting pressure. However, the index still stayed above MA20 that increased, and ADX stayed above 35 and +DI stayed above -DI, showing that main trend in short-term is still recovering, and current correction might only be technical with strong support around 1,090-1,100 points (MA20). For HNX, HNX-Index also dropped. However, the index still stayed above MA20, and ADX stayed above 39 with +DI being above -DI, showing that the main trend is still recovering and the drop might only be technical, with close support around 224 points (MA20). In general, the market is seeing technical correcting pressure after the drop on June 16. Therefore, investors might use technical shake to restructure the portfolio more reasonable, with priority on good fundamental codes with growth forecast on Q2/2023 result, and can attract the cash flow.

Recommending code: MBB (Take profit)

Observing code: FPT, EVF

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Take profit	19/06/23	19.7	18	9.4%	23.2	28.9%	17.4	-3.3%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	FPT	Observe to buy	19/06/23	84.5	93.5-96.5	83	Collection near old peak is positive with small candle and vol. + gain with increasing vol. again, although the candle is not very positive -> sign of soon breaking to start a new gaining trend
2	EVF	Observe to buy	19/06/23	9.55	11.8-12.4	9.05	Correct to support level of 9.1-9.4 positively with low vol., but the candle sees no clear sign of dropping -> might stay above support but the candle needs to be smaller to return to gaining trend soon

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPR	Buy	24/04/23	57.7	52.1	10.7%	67	28.6%	49.8	-4.4%	
2	GAS	Buy	09/05/23	95.5	93.1	2.6%	100	7.4%	91.6	-2%	
3	HCM	Buy	15/05/23	26.85	25.5	5.3%	31	21.6%	24.4	-4%	
4	TCB	Hold	22/05/23	32.55	29.65	9.8%	39.5	33.2%	28.5	-4%	
5	LAS	Buy	23/05/23	10.8	10.3	4.9%	13.1	27.2%	9.6	-7%	
6	CTG	Buy	30/05/23	28.5	28	1.8%	31.1	11%	27.2	-3%	
7	VSC	Buy	31/05/23	32.4	29.1	11.3%	35.1	21%	27.9	-4%	
8	REE	Buy	01/06/23	62.4	61.5	1.5%	68.5	11%	59	-4%	
9	SSI	Buy	02/06/23	26.1	23.45	11.3%	27.8	19%	22.45	-4%	Raise target price to 27,800
10	PPC	Buy	05/06/23	16.4	15.65	4.8%	18.35	17%	14.9	-5%	
11	KDH	Buy	08/06/23	30.7	30.45	0.8%	35	15%	29	-5%	
12	NLG	Buy	12/06/23	34.15	33	3.5%	40.5	23%	30.9	-6%	
13	TCM	Buy	13/06/23	54	51.4	5.1%	58.1	13%	49.3	-4%	
14	VHM	Buy	14/06/23	56	56.7	-1.2%	70	23%	53	-7%	

DAILY NEWS**Domestic news****SBV lowered management interest rate for the 4th time in a row, valid from June 19**

On June 16, SBV released announcement on lowering management interest rate.

In order to carry out Parliament policy and Government and Prime Minister instruction on lowering interest rate to support the people and companies in improving capital approach ability, recovering business, SBV decided to adjust interest rates, valid from June 19, 2023; details as follow:

1. Decision number 1123/QĐ-NHNN dated June 16, 2023 on recapitalizing interest rate, re-discounting interest rate and loan interest rate, overnight term, on interbank electronic payment and capital shortage compensating loan under SBV compensating payment for credit organizations.

Accordingly, overnight loan interest rate for interbank electronic payment and capital shortage compensating loan under SBV compensating payment for credit organizations dropped from 5.5% to 5%/year; re-capitalizing rate from 5.0% to 4.5%/year; re-discounting rate from 3.5% to 3.0%/year.

2. Decision number 1124/QĐ-NHNN dated June 16, 2023 on maximum interest rate of VND deposit for institutes and individuals as regulated in Circular number 07/2014/TT-NHNN dated March 17, 2014.

Accordingly, maximum interest rate applied for non-term and less-than-1-month term stayed at 0.5%/year; maximum rate for 1-6-month terms dropped from 5.0% to 4.75%/year, and maximum rate for VND deposit in People's credit fund and micro finance institutes dropped from 5.5% to 5.25%/year.

3. Decision number 1125/QĐ-NHNN dated June 16, 2023 on maximum short-term loan interest rate for VND in credit organizations for loan appliers to meet capital demand for some economic sections as regulated in Circular number 39/2016/TT-NHNN dated December 30, 2016.

Accordingly, maximum short-term loan interest rate in VND in credit organizations for loan appliers to meet capital demand for some economic sections dropped from 4.5% to 4.0%/year; maximum VND short-term loan rate in People's credit funds and Micro finance institutes for these capital demands dropped from 5.5% to 5.0%/year.

This is the 4th time in row from middle of March until now that SBV lowered management interest rate to support the economic, in which in March alone, there were 2 interest rate drops and one in may (May 25) and in June, it started from June 19.

Gold price increased

This morning, world gold price is 1,957 USD/ounce, 11 USD higher than the end of last session. At current exchange rate, world gold price is about 55.6 million dong/tael (before tax and fee).

At the same time, domestic gold price increased again. Doji Group listed SJC gold piece at 66.5-67.1 million dong/tael, up by 100,000 dong/tael on both buying-selling sides. Phu Quy Group listed SJC gold piece price at 66.45-67.05 million dong/tael.

Source: Cafef, Vietstock

Listing Company News

VIB will soon issue 7.6 million ESOP shares

Vietnam International Bank (HOSE: VIB) announced that June 23, 2023 is issuing date for 7.6 million ESOP shares following capital raising plan approved in general meeting, issuing rate is 0.36%. Total issuing value in par value is 76 billion. Bonus shares issued to staffs will see transfer limit of 1 year from the day the issuance ends.

Previously, VIB decided that June 22, 2023 is ex-rights date to issue 421.5 million bonus shares, the rate is 20%.

After 2 issuing plans, VIB chartered capital will increase from nearly 21,077 to 25,368 billion.

EVNGenco 3 general meeting: 5-month EBT is about 1,239 billion

On June 15, 2023, EVNGenco3 (PGV) held 2023 general meeting. The company set power generation target in parent company at 28.725 billion kWh, 2.08% higher than 2022 result, so cash dividend target is expected at 11%.

Equivalently, parent company revenue target is over 48.4 trillion, 4.2% higher than 2022 result; parent company EAT is expected 2,068 billion, down by 6.2%. In which, profit from power (not including exchange rate difference) is 80% or 1,976 billion.

At the meeting, the company released 5-month results of PGV, with revenue of 22,160 billion, reaching 46% year-target, and up by 29% YoY; EBT is about 1,239 billion, reaching 50% year-target.

GVR general meeting: expecting to convert 7,000 – 8,000 ha of rubber land to industrial land at the end of 2025

On June 16, Vietnam Rubber Group (HOSE; GVR) held 2023 general meeting.

For 2023, GVR set revenue and other income target at over 27,527 billion, and EAT is nearly 4,264 billion, down by 3% and 10% YoY.

For dividend payment, GVR will pay 2022 cash dividend at the rate of 3.5%. For 2023, the Company leader board suggested dividend rate at 3%.

For the plan of converting rubber land to industrial park land, as per planning until 2030 in locals for converting about 40,000ha of rubber land to industrial parks and zones' land. Until 2025, the company set target to convert 7,000 – 8,000 ha.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	105,000	1.45%	0.16%
STB	29,000	4.32%	0.05%
HPG	23,450	1.30%	0.04%
BCM	81,200	1.50%	0.03%
SSI	26,100	1.56%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	13,500	0.75%	0.03%
MBS	18,900	1.07%	0.03%
DP3	132,000	6.45%	0.02%
OCH	8,900	3.49%	0.02%
IDJ	14,300	2.14%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	155,000	-2.52%	-0.06%
CTG	28,500	-1.72%	-0.05%
VHM	56,000	-0.88%	-0.05%
GAS	95,500	-1.14%	-0.05%
PLX	37,200	-2.87%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	32,400	-1.82%	-0.10%
VCS	58,000	-2.85%	-0.10%
IDC	42,200	-1.86%	-0.09%
KSF	39,500	-1.25%	-0.05%
DTK	11,500	-1.71%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	19,400	1.57%	69,384,757
NVL	14,900	-2.30%	51,564,781
STB	29,000	4.32%	44,858,171
SHB	12,600	1.20%	42,919,514
ITA	5,700	-6.86%	35,106,353

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,500	0.75%	44,396,972
PVS	32,400	-1.82%	8,466,689
CEO	25,100	0.80%	7,000,557
MBS	18,900	1.07%	6,085,076
APS	15,200	4.11%	5,575,616

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	19,400	1.57%	1,382.7
STB	29,000	4.32%	1,296.1
SSI	26,100	1.56%	914.1
NVL	14,900	-2.30%	782.8
HPG	23,450	1.30%	775.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	13,500	0.75%	612.5
PVS	32,400	-1.82%	278.2
CEO	25,100	0.80%	177.3
IDC	42,200	-1.86%	167.6
MBS	18,900	1.07%	117.5

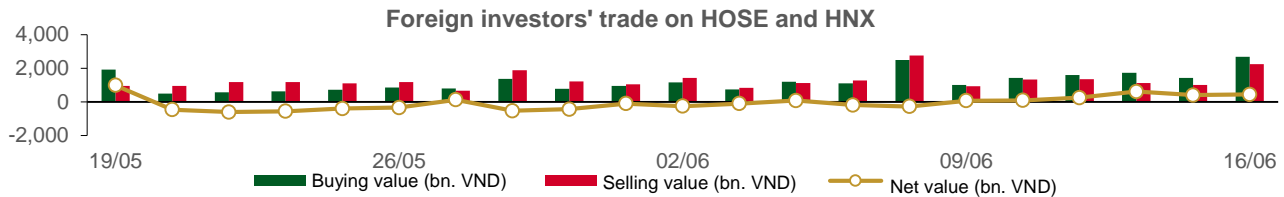
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	24,853,332	745.60
ACB	8,100,000	175.77
NVL	10,143,801	144.10
FUEVFNVD	6,000,000	141.90
SSI	5,020,000	128.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	13,727,500	171.23
GKM	1,250,000	45.96
HUT	1,755,000	30.60
IDC	251,000	10.96
TDT	550,000	4.90

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	100.54	2,644.51	85.64	2,171.14	14.90	473.37
HNX	1.24	34.41	2.44	64.29	(1.19)	(29.88)
Total	101.78	2,678.92	88.08	2,235.43	13.71	443.49



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VND	19,400	17,072,300	342.26	PVS	32,400	409,400	13.48
STB	29,000	8,343,200	240.95	IDC	42,200	215,000	9.20
HPG	23,450	7,977,000	187.63	TNG	18,600	206,330	3.87
FUEVFNVD	23,450	7,581,800	179.38	SHS	13,500	171,900	2.40
EIB	20,800	7,885,700	164.03	PVG	10,100	133,200	1.46

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	66,100	3,418,800	226.31	IDC	42,200	591,600	25.08
FUEVFNVD	23,450	7,028,500	166.25	PVS	32,400	644,300	20.99
NVL	14,900	9,791,000	145.89	HUT	18,000	382,400	6.89
STB	29,000	3,879,000	112.17	SHS	13,500	483,230	6.53
EIB	20,800	4,437,000	92.29	NVB	15,300	107,843	1.68

TOP 5 NET BUYING

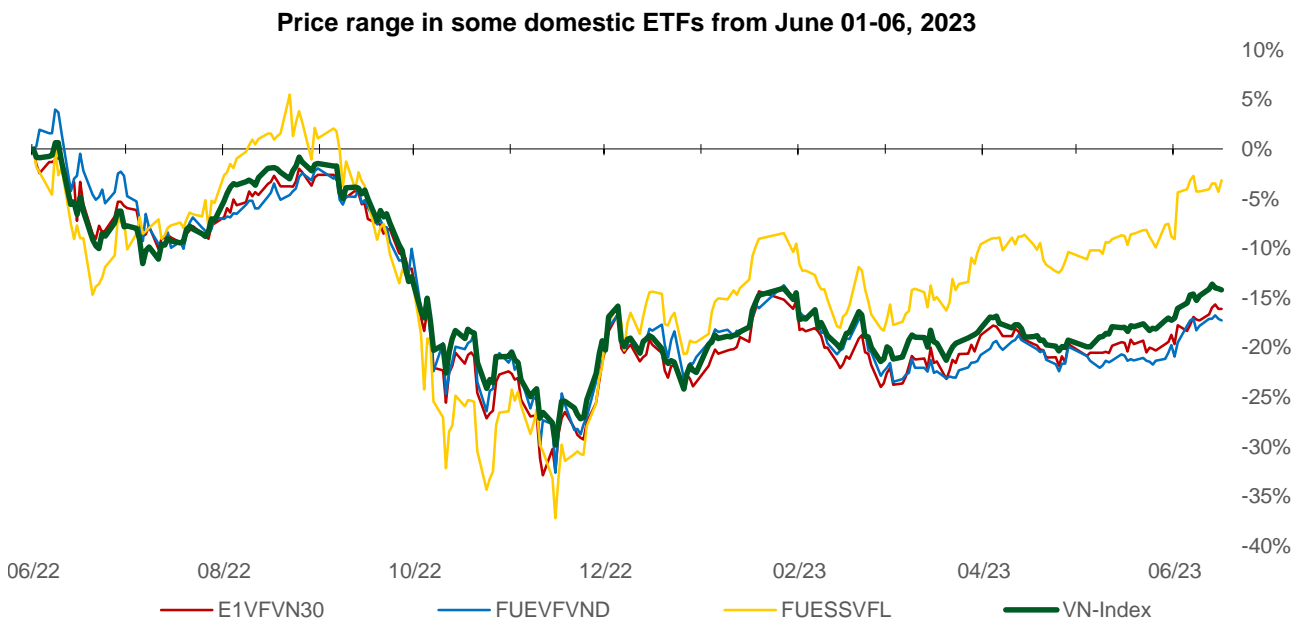
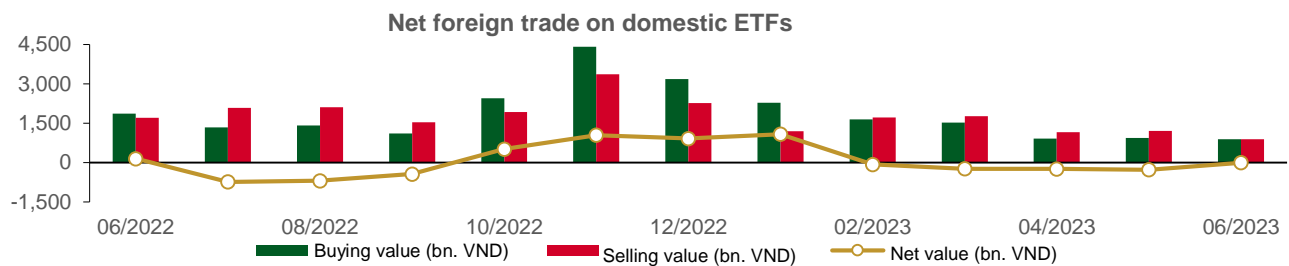
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	19,400	13,479,600	272.43	TNG	18,600	206,330	3.87
HPG	23,450	6,731,200	158.41	PVG	10,100	132,200	1.45
STB	29,000	4,464,200	128.78	VCS	58,000	21,000	1.24
EIB	20,800	3,448,700	71.74	CEO	25,100	41,800	1.06
NLG	34,150	1,839,300	64.51	WCS	168,100	4,700	0.79

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	66,100	(1,093,800)	(72.53)	IDC	42,200	(376,600)	(15.88)
TPB	18,200	(3,399,800)	(62.08)	PVS	32,400	(234,900)	(7.51)
CTG	28,500	(2,119,200)	(61.38)	HUT	18,000	(382,400)	(6.89)
NVL	14,900	(3,186,100)	(47.21)	SHS	13,500	(311,330)	(4.14)
VRE	26,500	(1,596,700)	(42.47)	NVB	15,300	(107,843)	(1.68)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	19,000	0.0%	665,923	12.59	E1VFN30	2.95	9.17	(6.22)
FUEMAV30	13,150	-0.5%	8,900	0.12	FUEMAV30	0.07	0.05	0.02
FUESSV30	13,790	1.2%	5,460	0.07	FUESSV30	0.01	0.02	(0.01)
FUESSV50	16,900	0.3%	6,600	0.11	FUESSV50	0.01	0.07	(0.07)
FUESSVFL	17,260	1.2%	129,100	2.28	FUESSVFL	0.03	1.39	(1.36)
FUEVFN30	23,450	-0.2%	7,974,005	188.67	FUEVFN30	179.38	166.25	13.12
FUEVN100	14,230	-0.7%	63,700	0.91	FUEVN100	0.00	0.61	(0.61)
FUEIP100	7,850	0.4%	6,800	0.05	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,310	0.3%	3,700	0.03	FUEKIV30	0.00	0.02	(0.02)
FUEDCMID	9,140	0.9%	20,700	0.19	FUEDCMID	0.00	0.17	(0.16)
FUEKIVFS	9,910	0.3%	50,300	0.50	FUEKIVFS	0.23	0.27	(0.03)
FUEMAVND	9,800	-0.2%	100	0.00	FUEMAVND	0.00	0.00	0.00
FUEFCV50	14,000	0.0%	300	0.00	FUEFCV50	0.00	0.00	0.00
Total			8,935,188	205.52	Total	182.68	178.02	4.66



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,320	1.5%	12,970	81	21,800	1,273	(47)	17,940	3.3	05/09/2023
CACB2301	330	-46.8%	42,360	52	21,800	428	98	23,120	1.7	07/08/2023
CFPT2210	320	-27.3%	46,920	76	84,500	320	(0)	90,000	10.0	31/08/2023
CFPT2213	1,360	4.6%	16,080	81	84,500	1,194	(166)	74,500	10.0	05/09/2023
CFPT2214	1,500	5.6%	5,600	138	84,500	1,233	(267)	76,000	10.0	01/11/2023
CFPT2301	880	0.0%	0	11	84,500	375	(505)	84,000	6.0	27/06/2023
CFPT2302	980	1.0%	1,110	61	84,500	459	(521)	85,000	10.0	16/08/2023
CFPT2303	610	7.0%	31,300	146	84,500	696	86	86,000	10.0	09/11/2023
CHDB2301	700	-1.4%	13,290	136	18,600	346	(354)	19,330	4.0	30/10/2023
CHPG2226	2,420	1.7%	22,070	81	23,450	2,324	(96)	19,500	2.0	05/09/2023
CHPG2227	2,520	2.0%	20,530	138	23,450	2,259	(261)	20,500	2.0	01/11/2023
CHPG2301	2,190	4.3%	28,950	11	23,450	2,237	47	19,000	2.0	27/06/2023
CHPG2302	2,720	0.0%	0	103	23,450	2,253	(467)	20,000	2.0	27/09/2023
CHPG2303	1,690	9.7%	1,220	31	23,450	1,157	(533)	23,900	1.0	17/07/2023
CHPG2304	1,120	5.7%	4,270	61	23,450	1,072	(48)	23,000	2.0	16/08/2023
CHPG2305	710	2.9%	8,170	52	23,450	947	237	23,200	2.0	07/08/2023
CHPG2306	1,400	1.5%	161,200	146	23,450	1,637	237	20,000	3.0	09/11/2023
CHPG2307	1,290	3.2%	7,620	200	23,450	978	(312)	22,670	4.0	02/01/2024
CHPG2308	1,120	0.9%	50	136	23,450	892	(228)	22,110	4.0	30/10/2023
CHPG2309	1,460	12.3%	10	343	23,450	1,491	31	24,000	3.0	24/05/2024
CHPG2310	870	-20.2%	800	108	23,450	672	(198)	23,220	4.0	02/10/2023
CHPG2311	1,350	12.5%	50	168	23,450	1,091	(259)	21,230	4.0	01/12/2023
CHPG2312	1,160	6.4%	30	200	23,450	852	(308)	23,780	4.0	02/01/2024
CHPG2313	1,380	15.0%	50	259	23,450	1,028	(352)	23,330	4.0	01/03/2024
CMBB2211	90	-59.1%	54,050	76	19,700	34	(56)	26,330	3.9	31/08/2023
CMBB2214	2,020	-1.0%	36,120	81	19,700	1,796	(224)	16,580	2.0	05/09/2023
CMBB2215	2,010	0.0%	2,500	138	19,700	1,653	(357)	17,560	2.0	01/11/2023
CMBB2301	1,010	1.0%	66,750	11	19,700	979	(31)	15,900	3.9	27/06/2023
CMBB2302	820	13.9%	6,350	11	19,700	523	(297)	18,920	2.0	27/06/2023
CMBB2303	390	-30.4%	39,520	52	19,700	512	122	20,290	2.0	07/08/2023
CMBB2304	900	-6.3%	480	108	19,700	520	(380)	14,950	9.8	02/10/2023
CMBB2305	890	-7.3%	6,620	200	19,700	442	(448)	16,580	9.8	02/01/2024
CMBB2306	1,950	0.0%	0	343	19,700	1,760	(190)	19,510	2.0	24/05/2024
CMSN2215	170	-52.8%	19,280	81	76,600	77	(93)	102,000	10.0	05/09/2023
CMSN2301	1,390	-5.4%	200	136	76,600	996	(394)	73,980	10.0	30/10/2023
CMSN2302	3,860	-0.5%	10	343	76,600	3,224	(636)	66,000	6.0	24/05/2024
CMSN2303	1,050	-1.9%	20	108	76,600	708	(342)	78,000	10.0	02/10/2023
CMSN2304	1,480	14.7%	40	168	76,600	1,013	(467)	75,680	10.0	01/12/2023
CMSN2305	1,800	29.5%	30	259	76,600	1,208	(592)	76,790	10.0	01/03/2024
CMWG2214	300	-9.1%	14,380	81	41,350	189	(111)	46,500	10.0	05/09/2023
CMWG2215	520	-3.7%	25,170	138	41,350	350	(170)	45,000	10.0	01/11/2023
CMWG2301	300	-9.1%	470	31	41,350	100	(200)	46,300	7.0	17/07/2023
CMWG2302	290	-3.3%	103,770	146	41,350	373	83	50,000	6.0	09/11/2023
CMWG2303	850	0.0%	2,480	108	41,350	546	(304)	31,330	20.0	02/10/2023
CMWG2304	840	-10.6%	3,200	200	41,350	503	(337)	34,000	20.0	02/01/2024
CMWG2305	2,720	-1.5%	1,980	343	41,350	2,633	(87)	36,000	4.0	24/05/2024
CNVL2301	1,390	-4.1%	95,040	136	14,900	663	(727)	13,460	4.0	30/10/2023
CPDR2301	1,390	-2.1%	36,200	136	16,850	904	(486)	14,220	4.0	30/10/2023
CPOW2301	1,260	-9.4%	30	136	13,500	694	(566)	13,980	2.0	30/10/2023
CSTB2224	4,790	12.7%	165,550	81	29,000	4,659	(131)	20,000	2.0	05/09/2023
CSTB2225	4,860	11.7%	172,400	138	29,000	4,646	(214)	20,500	2.0	01/11/2023
CSTB2301	1,430	12.6%	17,870	31	29,000	1,119	(311)	26,400	3.0	17/07/2023
CSTB2302	980	19.5%	11,310	52	29,000	1,381	401	28,200	2.0	07/08/2023
CSTB2303	4,070	7.7%	78,190	146	29,000	4,092	22	22,000	2.0	09/11/2023

CSTB2304	950	14.5%	60	136	29,000	804	(146)	28,670	5.0	30/10/2023
CSTB2305	1,210	14.2%	30	200	29,000	935	(275)	29,110	5.0	02/01/2024
CSTB2306	2,000	0.0%	0	343	29,000	2,918	918	30,000	2.0	24/05/2024
CSTB2307	740	-26.0%	7,930	108	29,000	602	(138)	30,000	5.0	02/10/2023
CSTB2308	1,190	8.2%	130	168	29,000	975	(215)	27,800	5.0	01/12/2023
CSTB2309	1,080	8.0%	330	200	29,000	817	(263)	30,560	5.0	02/01/2024
CSTB2310	1,210	0.8%	14,700	259	29,000	972	(238)	30,330	5.0	01/03/2024
CTCB2212	90	-72.7%	61,490	76	32,550	60	(30)	44,000	4.0	31/08/2023
CTCB2215	2,000	7.0%	17,450	81	32,550	1,684	(316)	26,500	4.0	05/09/2023
CTCB2216	1,860	-5.6%	6,380	138	32,550	1,654	(206)	27,500	4.0	01/11/2023
CTCB2301	1,770	0.0%	0	61	32,550	1,287	(483)	30,000	3.0	16/08/2023
CTCB2302	3,170	2.3%	32,130	343	32,550	2,936	(234)	27,000	3.0	24/05/2024
CTPB2301	1,300	1.6%	1,920	52	18,200	1,051	(249)	16,840	1.9	07/08/2023
CTPB2302	860	1.2%	6,040	108	18,200	609	(251)	14,220	7.2	02/10/2023
CTPB2303	830	2.5%	50,510	200	18,200	520	(310)	15,810	7.2	02/01/2024
CVHM2216	220	-40.5%	29,550	76	56,000	205	(15)	62,000	8.0	31/08/2023
CVHM2219	1,160	-16.6%	18,840	81	56,000	787	(373)	56,000	5.0	05/09/2023
CVHM2220	1,390	-15.2%	7,060	138	56,000	865	(525)	58,000	5.0	01/11/2023
CVHM2301	970	-11.0%	30	136	56,000	595	(375)	56,880	8.0	30/10/2023
CVHM2302	3,920	-4.6%	510	343	56,000	2,890	(1,030)	50,000	4.0	24/05/2024
CVHM2303	710	-33.0%	250	108	56,000	373	(337)	59,890	8.0	02/10/2023
CVHM2304	1,310	12.9%	20	168	56,000	877	(433)	53,560	8.0	01/12/2023
CVHM2305	1,390	9.5%	20	259	56,000	812	(578)	57,780	8.0	01/03/2024
CVIB2201	2,730	-1.4%	3,990	81	23,100	2,359	(371)	19,170	1.9	05/09/2023
CVIB2301	490	-26.9%	15,460	52	23,100	574	84	24,270	1.9	07/08/2023
CVIB2302	2,730	0.0%	0	343	23,100	2,129	(601)	23,000	2.0	24/05/2024
CVIC2301	980	-6.7%	9,120	136	53,500	524	(456)	53,980	8.0	30/10/2023
CVNM2212	180	-53.9%	41,350	81	66,100	41	(139)	80,560	7.9	05/09/2023
CVNM2301	740	-3.9%	38,800	136	66,100	370	(370)	68,890	10.0	30/10/2023
CVNM2302	560	-44.0%	16,450	108	66,100	204	(356)	72,220	10.0	02/10/2023
CVNM2303	820	-18.0%	3,570	168	66,100	386	(434)	70,000	10.0	01/12/2023
CVNM2304	1,050	-12.5%	520	259	66,100	492	(558)	71,000	10.0	01/03/2024
CVPB2212	180	-47.1%	49,040	76	19,550	95	(85)	24,640	2.7	31/08/2023
CVPB2214	960	-1.0%	78,070	81	19,550	791	(169)	17,000	4.0	05/09/2023
CVPB2301	780	6.9%	17,380	103	19,550	432	(348)	19,800	4.0	27/09/2023
CVPB2302	1,600	-2.4%	1,880	61	19,550	955	(645)	18,600	2.0	16/08/2023
CVPB2303	920	-2.1%	840	108	19,550	268	(652)	15,780	16.0	02/10/2023
CVPB2304	900	-1.1%	2,710	200	19,550	249	(651)	17,000	16.0	02/01/2024
CVRE2216	250	-32.4%	27,760	76	26,500	193	(57)	31,000	4.0	31/08/2023
CVRE2220	410	-4.7%	41,700	81	26,500	265	(145)	30,000	4.0	05/09/2023
CVRE2221	440	-2.2%	54,740	138	26,500	284	(156)	32,500	4.0	01/11/2023
CVRE2301	460	-2.1%	240	31	26,500	98	(362)	29,700	4.0	17/07/2023
CVRE2302	680	-4.2%	24,260	136	26,500	428	(252)	28,670	5.0	30/10/2023
CVRE2303	2,340	-3.3%	80	343	26,500	1,857	(483)	25,000	3.0	24/05/2024
CVRE2304	670	-32.3%	20	108	26,500	280	(390)	30,000	5.0	02/10/2023
CVRE2305	950	-12.8%	10	168	26,500	619	(331)	27,110	5.0	01/12/2023
CVRE2306	1,020	-14.3%	20	259	26,500	624	(396)	29,330	5.0	01/03/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VCB	HOSE	105,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	43,700	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	28,500	39,700	13/06/2023	19,121	10.0	1.5

MBB	HOSE	19,700	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	18,600	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	19,550	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	32,550	47,270	13/06/2023	21,351	7.8	1.2
ACB	HOSE	21,800	31,840	13/06/2023	15,807	8.4	1.6
TPB	HOSE	18,200	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,450	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	23,100	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	14,750	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	12,900	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,600	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	124,000	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	59,800	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,500	15,500	13/06/2023	2,948	14.0	1.1
NT2	HOSE	31,500	34,200	13/06/2023	732	13.4	2.1
GEG	HOSE	16,000	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	17,264	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	95,500	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	17,424	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	32,400	30,700	13/06/2023	1,059	16.8	1.2
PLX	HOSE	37,200	48,500	13/06/2023	3,969	16.3	2.5
MPC	UPCOM	18,541	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	41,500	50,700	13/06/2023	314	10.5	1.4
TCM	HOSE	54,000	54,000	13/06/2023	247	17.9	2.0
MSH	HOSE	35,100	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	56,000	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	34,150	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	30,700	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	26,500	39,700	13/06/2023	3,345	26.9	2.6
IDC	HNX	42,200	46,600	13/06/2023	1,960	6.1	2.0
KBC	HOSE	27,500	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	57,700	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	41,350	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	62,000	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	39,000	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	23,450	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	66,100	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	155,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,500	16,700	13/06/2023	827	15.7	1.1
PNJ	HOSE	72,800	82,800	13/02/2023	1,763	N/A	N/A
PVI	HNX	48,700	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	24,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,050	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	33,700	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	60,000	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	34,900	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	17,800	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,000	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	20,900	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	93,900	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	28,850	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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