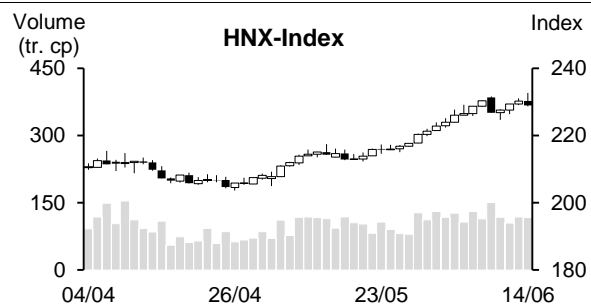
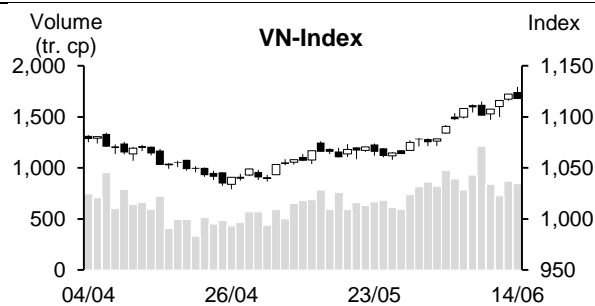


| 14/06/2023                          | HOSE          |               | VN30          |               | HNX           |               |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                     | Value         | Change %      | Value         | Change %      | Value         | Change %      |
| Closing rate                        | 1,117.42      | -0.45%        | 1,110.60      | -0.43%        | 228.91        | -0.58%        |
| <b>Total volume (mil. shares)</b>   | <b>928.79</b> | <b>-1.59%</b> | <b>275.27</b> | <b>0.22%</b>  | <b>127.34</b> | <b>-5.85%</b> |
| <b>Matched volume (mil. shares)</b> | <b>846.18</b> | <b>-2.81%</b> | <b>230.89</b> | <b>-2.89%</b> | <b>117.30</b> | <b>-0.70%</b> |
| 20-session average (mil. shares)    | 788.12        | 7.37%         | 185.90        | 24.20%        | 111.27        | 5.42%         |
| <b>Total value (bil dong)</b>       | <b>17,135</b> | <b>-1.77%</b> | <b>7,304</b>  | <b>4.61%</b>  | <b>2,019</b>  | <b>-1.37%</b> |
| <b>Matched value (bil dong)</b>     | <b>15,160</b> | <b>-0.99%</b> | <b>5,911</b>  | <b>5.22%</b>  | <b>1,775</b>  | <b>-0.64%</b> |
| 20-session average (bil dong)       | 13,581        | 11.63%        | 4,560         | 29.61%        | 1,704         | 4.21%         |
|                                     | Weight %      |               | Weight %      |               | Weight %      |               |
| <b>Number of gainers</b>            | 126           | 28%           | 11            | 37%           | 67            | 27%           |
| <b>Number of droppers</b>           | 280           | 61%           | 17            | 57%           | 125           | 50%           |
| <b>Stand still codes</b>            | 51            | 11%           | 2             | 7%            | 57            | 23%           |



### REMARKABLE POINTS ON THE MARKET

The market dropped again with a sudden turn at the end. The push from the gain on Wall Streets last night after releasing information of positive inflation helped Vietnam stock market being positive at the beginning. VN-Index moved close to 1,130 points with green on many groups. However, after that, the market slowed down as main indexes turned to struggling within a small range around reference. Blue-chips differentiated while midcap and penny codes were sold strongly. Remarkable point came from ATC with strong selling on pillars. Therefore, main indexes closed at day lowest level. At the same time, market also leaned completely on sellers. On the other side, foreign trade was positive today with the 4<sup>th</sup> net buying session in a row, and net buying value also increased remarkably.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume stayed above 20-session average, showing that the cash flow was still positive. Not just that, the index still closed above MA5, and MA5, 10, and 20 differentiated positively, showing that the main trend is still recovering. Moreover, ADX increased to 32, and +DI widened the gap above -DI, showing that gaining trend is still there, and the drop at old resistant level of old peak in January 2023 might only be technical shake, with close support around 1,090-1,100 points (MA20). For HNX, HNX-Index saw similar situation. The index also dropped but still closed above MA20 that increased, showing that this drop might only be technical with support around 222 points (MA20). In general, the market still stayed on short-term recovering trend after the drop on June 14. Therefore, investors might use technical shake to restructure the portfolio more reasonable, with priority on good fundamental codes with growth forecast on Q2/2023 result, and can attract the cash flow.

**Recommending code:** DVN (Take profit)

**Observing code:** BMI, PVD

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

| No | Ticker | Recommend   | Recommended date | Current Price | Operation Price | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note               |
|----|--------|-------------|------------------|---------------|-----------------|---------------------|--------------|-----------------|----------------|---------------|--------------------|
| 1  | DVN    | Take profit | 15/06/23         | 19            | 17.5            | 8.8%                | 19.3         | 10.3%           | 16.9           | -3.4%         | The trend weakened |

| No | Ticker | Recommend      | Recommended date | Current Price | Resistance | Cut loss | Technical sign   |
|----|--------|----------------|------------------|---------------|------------|----------|--|
| 1  | BMI    | Observe to buy | 15/06/23         | 24.3          | 31-32      | 23.2     | The price corrected with low vol. after previous positive gain + MA20 increased -> might see technical correction, might consider buying at current level. Close resistant level is 26-27  |
| 2  | PVD    | Observe to buy | 15/06/23         | 23.4          | 26.5-28    | 21       | The price is correcting and the vol. regularly stays below average + MA50 and 100 are still increasing -> middle trend is still positive and might only see a technical drop. Considering buying when testing support level of 22-22.8 |

## List of recommended codes

| No | Ticker | Recommend | Recommended date | Current Price | 04/11/22 | Current profit/loss | Target Price | Expected profit | Cut loss price | Expected Loss | Note                                 |
|----|--------|-----------|------------------|---------------|----------|---------------------|--------------|-----------------|----------------|---------------|--------------------------------------|
| 1  | DPR    | Buy       | 24/04/23         | 57.3          | 52.1     | 10%                 | 67           | 28.6%           | 49.8           | -4.4%         |                                      |
| 2  | GAS    | Buy       | 09/05/23         | 94.6          | 93.1     | 1.6%                | 100          | 7.4%            | 91.6           | -2%           |                                      |
| 3  | MBB    | Hold      | 11/05/23         | 19.75         | 18       | 9.7%                | 23.2         | 28.9%           | 17.4           | -3%           | Price corrects with 5% cash dividend |
| 4  | HCM    | Buy       | 15/05/23         | 26.1          | 26.05    | 0.2%                | 31.5         | 20.9%           | 24.9           | -4%           |                                      |
| 5  | TCB    | Hold      | 22/05/23         | 32.6          | 29.65    | 9.9%                | 39.5         | 33.2%           | 28.5           | -4%           |                                      |
| 6  | LAS    | Buy       | 23/05/23         | 11            | 10.3     | 6.8%                | 13.1         | 27%             | 9.6            | -7%           |                                      |
| 7  | VIB    | Buy       | 29/05/23         | 23.30         | 21.05    | 10.7%               | 24.9         | 18%             | 20.3           | -4%           |                                      |
| 8  | CTG    | Buy       | 30/05/23         | 28.7          | 28       | 2.5%                | 31.1         | 11%             | 27.2           | -3%           |                                      |
| 9  | VSC    | Buy       | 31/05/23         | 31.9          | 29.1     | 9.5%                | 35.1         | 21%             | 27.9           | -4%           | Raise target price to 35,100         |
| 10 | REE    | Buy       | 01/06/23         | 62.30         | 61.5     | 1.3%                | 68.5         | 11%             | 59             | -4%           |                                      |
| 11 | SSI    | Buy       | 02/06/23         | 25.4          | 23.45    | 8.3%                | 26           | 11%             | 22.45          | -4%           |                                      |
| 12 | PPC    | Buy       | 05/06/23         | 16.8          | 15.65    | 7.3%                | 18.35        | 17%             | 14.9           | -5%           |                                      |
| 13 | KDH    | Buy       | 08/06/23         | 30.85         | 30.45    | 1.3%                | 35           | 15%             | 29             | -5%           |                                      |
| 14 | NLG    | Buy       | 12/06/23         | 34.05         | 33       | 3.2%                | 40.5         | 23%             | 30.9           | -6%           |                                      |
| 15 | TCM    | Buy       | 13/06/23         | 55.2          | 51.4     | 7.4%                | 58.1         | 13%             | 49.3           | -4%           |                                      |
| 16 | VHM    | Buy       | 14/06/23         | 57            | 56.7     | 0.5%                | 70           | 23%             | 53             | -7%           |                                      |

**DAILY NEWS****Domestic news****Vietnam export dropped**

Most recent data in General Department of Customs showed that Vietnam total import-export value in second half of May 2023 (from May 16 to 31, 2023) is 29.81 billion USD, up by 24.7% (or 5.91 billion USD) comparing to the first half of May 2023.

The result in the second half of May 2023 brought total import-export value in 5 months 2023 to 260.79 billion USD, down by 15.3% (or down by 47.17 billion USD) YoY.

According to General Department of Customs, Vietnam total export value in second half of May 2023 is 16.43 billion USD, up by 43.4% (or 4.98 billion USD in absolute) comparing to first half of May 2023 in: computer, electronic products and parts up by 714 million USD or 38.1%; machine, equipment, tools, and parts up by 632 million USD or 48.4%. Especially, vegetable export in second half of May 2023 is 422 million USD, 1.8 times higher than first half of the month.

In 5 months 2023, total Vietnam export value is 135.22 billion USD, down by 12.3% or 18.88 billion USD YoY.

On the other side, for import, General Department of Customs stated that total import value in second half of May 2023 is 13.38 billion USD, up by 7.5% (or 936 million USD in absolute) comparing to first half of May 2023.

Import value in second half of May 2023 increased mainly because of some groups: machine, equipment, tolls, and parts increased by 137 million USD, or up by 8%; raw oil increased by 106 million USD or 30.4%; liquid gas increased by 75 million USD or 502.6%.

In 5 months 2023, total import value is 125.57 billion USD, down by 18.4% (or 28.29 billion USD) YoY.

**Domestic construction steel is still seeking bottom**

According to the data, some steel manufacturers lowered D10 CB300 by 200,000 – 410,000 dong/ton. Meanwhile, most companies maintained the price on CB240.

In detail, in the North, in Hoa Phat, D10 CB300 dropped by 200,000 dong to 14.69 million dong/ton; CB240 is 14.49 million dong/ton. In the South, Hoa Phat Steel lowered steel bar by 210,000 dong to 14.64 million dong/ton; steel roll stayed at 14.51 million dong/ton.

From the beginning of the year until now, construction steel price saw 9 drops, depending on the brand, the corrections are different.

In May, the companies adjusted construction steel price 5 times, about once a week with a drop of 100,000 – 200,000 dong/ton, depending on products.

Source: Cafef, Vietstock

## Listing Company News

### **ACB wants to spend a maximum of 10 trillion to buy premature bonds**

BoM of Asia Bank (HOSE: ACB) approved to buy premature private bonds for the 4<sup>th</sup> time in 2021. Total maximum buying value in par value is 10 trillion.

Buying time is: ACBH2124005 (June 22), ACBH2124006 (June 23), ACBH2124011 (July 8), ACBH2124012 (July 15). Actual buying rate is the same with issuing par value.

4 bond lots being bought prematurely are all non-convertible, with no stock right attached, no guaranteed asset, and are not secondary debt.

For business result, in Q1/2023, ACB spent 256 billion dong on credit risk provision, while same period saw provision re-input, but the Bank's EBT is still nearly 5,157 billion, up by 25%.

Comparing to EBT target of 20,058 billion for the year, ACB completed 26%.

As of the end of Q1, ACB total asset is 1% slightly higher than the beginning of the year to 611,224 billion. Customer loan dropped slightly by 1% to 411,288 billion, while customer deposit increased by 2% to 422,755 billion.

### **Vinh Hoan revenue in May dropped further by 37% YoY**

Vinh Hoan (VHC) released May 2023 business results. Accordingly, revenue is 954 billion, down by 37% YoY. In VHC monthly report, this is the 5<sup>th</sup> month in a row that revenue drop is a two-digit figure YoY. However, a positive point is that revenue in May improved by about 10% from that in April.

Tra fish revenue still accounted the highest weight at 592 billion, but down by 43% YoY. Most other products also dropped. Only other product revenue saw a growth of 20% YoY to 109 billion and value-added product increased by 20% to 16 billion.

Main market is still America with 39% total revenue at 373 billion, up by 21% MoM. Domestic market revenue is 10% higher than last month at 224 billion. However, revenue in China market dropped by 16% from April to 93 billion.

In 5 months, Vinh Hoan total revenue is nearly 4.1 trillion.

"Tra fish Queen" has recently approved 2023 business targets with combined net revenue of 11.5 trillion, EAT is 1 trillion, down by 13% and 49% YoY.

### **DVP will soon pay 50% cash dividend of 2022 second term**

Dinh Vu Port Investment and Development (HOSE: DVP) will close shareholder list for receiving 2022 second term cash dividend. Ex-rights date is June 28. DVP now has 40 million outstanding shares. At the rate of 50%, DVP expects to spend 200 billion on this dividend. Expected payment time is July 28, 2023.

Previously, DVP advanced 2022 first dividend term at the rate of 10% on December 29, 2022. So total dividend rate of these 2 terms is 60% or 240 billion.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

| HOSE   |                  |             |             |
|--------|------------------|-------------|-------------|
| Ticker | Closing<br>(VND) | Change<br>% | Impact<br>% |
| CTG    | 28,700           | 1.41%       | 0.04%       |
| VPB    | 19,750           | 1.28%       | 0.04%       |
| VHM    | 57,000           | 0.53%       | 0.03%       |
| GAS    | 94,600           | 0.64%       | 0.03%       |
| SHB    | 12,550           | 2.45%       | 0.02%       |

| HNX    |                  |             |             |
|--------|------------------|-------------|-------------|
| Ticker | Closing<br>(VND) | Change<br>% | Impact<br>% |
| VCS    | 61,400           | 6.60%       | 0.21%       |
| KSF    | 40,600           | 2.78%       | 0.12%       |
| NVB    | 15,800           | 1.94%       | 0.06%       |
| SDU    | 48,800           | 9.91%       | 0.03%       |
| CDN    | 26,700           | 3.09%       | 0.03%       |

**TOP 5 IMPACTING DROPPERS**

| HOSE   |                  |             |             |
|--------|------------------|-------------|-------------|
| Ticker | Closing<br>(VND) | Change<br>% | Impact<br>% |
| GVR    | 17,900           | -2.72%      | -0.04%      |
| BID    | 44,000           | -0.79%      | -0.04%      |
| HPG    | 23,100           | -1.28%      | -0.04%      |
| MWG    | 42,050           | -2.21%      | -0.03%      |
| VIC    | 53,800           | -0.55%      | -0.03%      |

| HNX    |                  |             |             |
|--------|------------------|-------------|-------------|
| Ticker | Closing<br>(VND) | Change<br>% | Impact<br>% |
| IDC    | 42,600           | -2.52%      | -0.13%      |
| NTP    | 37,700           | -4.07%      | -0.07%      |
| PVS    | 30,500           | -1.29%      | -0.07%      |
| SHS    | 13,300           | -1.48%      | -0.06%      |
| PVI    | 48,600           | -1.22%      | -0.05%      |

**TOP 5 IN MATCHING VOLUME**

| HOSE   |                  |             |                   |
|--------|------------------|-------------|-------------------|
| Ticker | Closing<br>(VND) | Change<br>% | Volume<br>(share) |
| SHB    | 12,550           | 2.45%       | 49,016,887        |
| NVL    | 15,200           | -2.56%      | 38,805,232        |
| VND    | 18,700           | 0.27%       | 38,790,855        |
| VPB    | 19,750           | 1.28%       | 25,387,687        |
| SSI    | 25,400           | 0.20%       | 25,257,930        |

| HNX    |                  |             |                   |
|--------|------------------|-------------|-------------------|
| Ticker | Closing<br>(VND) | Change<br>% | Volume<br>(share) |
| SHS    | 13,300           | -1.48%      | 24,788,847        |
| PVS    | 30,500           | -1.29%      | 7,616,507         |
| MBS    | 18,600           | 0.54%       | 7,245,422         |
| CEO    | 25,200           | -1.56%      | 5,235,718         |
| AMV    | 5,200            | -3.70%      | 4,694,495         |

**TOP 5 IN MATCHING VALUE**

| HOSE   |                  |             |                     |
|--------|------------------|-------------|---------------------|
| Ticker | Closing<br>(VND) | Change<br>% | Value<br>(bil. VND) |
| VND    | 18,700           | 0.27%       | 734.3               |
| SSI    | 25,400           | 0.20%       | 649.0               |
| SHB    | 12,550           | 2.45%       | 608.3               |
| NVL    | 15,200           | -2.56%      | 601.6               |
| HPG    | 23,100           | -1.28%      | 547.8               |

| HNX    |                  |             |                     |
|--------|------------------|-------------|---------------------|
| Ticker | Closing<br>(VND) | Change<br>% | Value<br>(bil. VND) |
| SHS    | 13,300           | -1.48%      | 332.8               |
| PVS    | 30,500           | -1.29%      | 236.9               |
| IDC    | 42,600           | -2.52%      | 139.5               |
| MBS    | 18,600           | 0.54%       | 137.0               |
| CEO    | 25,200           | -1.56%      | 133.1               |

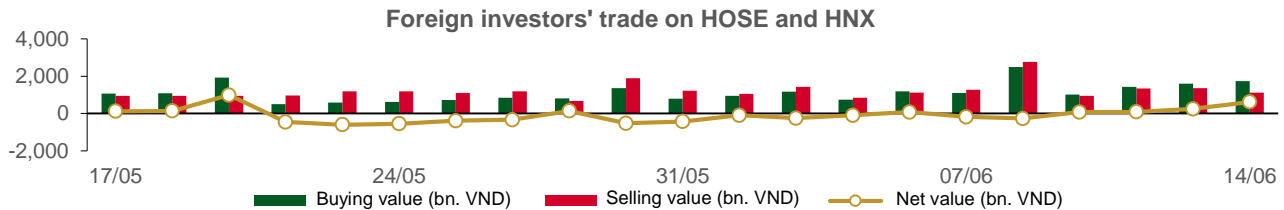
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

| HOSE   |                           |                               |
|--------|---------------------------|-------------------------------|
| Ticker | Agreement vol.<br>(share) | Agreement value<br>(bil. VND) |
| CTG    | 9,030,000                 | 260.39                        |
| VIC    | 3,641,000                 | 194.24                        |
| ACB    | 8,266,002                 | 178.57                        |
| MSN    | 2,235,001                 | 174.33                        |
| MSB    | 12,938,000                | 169.23                        |

| HNX    |                           |                               |
|--------|---------------------------|-------------------------------|
| Ticker | Agreement vol.<br>(share) | Agreement value<br>(bil. VND) |
| HTP    | 3,615,200                 | 110.26                        |
| HUT    | 4,400,000                 | 74.70                         |
| GKM    | 518,000                   | 18.94                         |
| IDC    | 321,000                   | 14.00                         |
| VCM    | 385,770                   | 11.19                         |

## Statistics on foreign investors' trade

| Exchange     | Buying vol.<br>(mil. share) | Buying value<br>(bil. VND) | Selling vol.<br>(mil. share) | Selling value<br>(bil. VND) | Net selling/<br>buying value<br>(mil. share) | Net selling/<br>buying value<br>(bil. VND) |
|--------------|-----------------------------|----------------------------|------------------------------|-----------------------------|--|--|
| HOSE         | 61.13                       | 1,696.82                   | 39.25                        | 1,093.41                    | 21.88  | 603.41                                     |
| HNX          | 2.54                        | 38.54                      | 1.02                         | 28.11                       | 1.52   | 10.43                                      |
| <b>Total</b> | <b>63.68</b>                | <b>1,735.36</b>            | <b>40.27</b>                 | <b>1,121.52</b>             | <b>23.40</b>                                 | <b>613.84</b>                              |



### TOP 5 BOUGHT-IN

| HOSE   |                  |                        |                            |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing<br>(VND) | Buying vol.<br>(share) | Buying value<br>(bil. VND) |
| CTG    | 28,700           | 9,151,500              | 263.95                     |
| HPG    | 23,100           | 9,321,500              | 217.48                     |
| SSI    | 25,400           | 3,970,600              | 101.98                     |
| VND    | 18,700           | 4,599,500              | 86.98                      |
| VNM    | 67,100           | 1,200,400              | 80.90                      |

| HNX    |                  |                        |                            |
|--------|------------------|------------------------|----------------------------|
| Ticker | Closing<br>(VND) | Buying vol.<br>(share) | Buying value<br>(bil. VND) |
| SHS    | 13,300           | 2,022,900              | 27.22                      |
| TNG    | 18,600           | 239,165                | 4.52                       |
| IDC    | 42,600           | 65,500                 | 2.84                       |
| CEO    | 25,200           | 44,400                 | 1.13                       |
| PLC    | 36,200           | 30,500                 | 1.11                       |

### TOP 5 SOLD-OUT

| HOSE   |                  |                         |                             |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing<br>(VND) | Selling vol.<br>(share) | Selling value<br>(bil. VND) |
| VNM    | 67,100           | 2,870,500               | 193.55                      |
| CTG    | 28,700           | 6,563,500               | 189.63                      |
| VPB    | 19,750           | 5,338,600               | 105.75                      |
| KBC    | 27,700           | 1,882,800               | 52.47                       |
| VCB    | 102,600          | 395,300                 | 40.49                       |

| HNX    |                  |                         |                             |
|--------|------------------|-------------------------|-----------------------------|
| Ticker | Closing<br>(VND) | Selling vol.<br>(share) | Selling value<br>(bil. VND) |
| PVS    | 30,500           | 616,100                 | 19.12                       |
| VCS    | 61,400           | 51,800                  | 3.09                        |
| NVB    | 15,800           | 100,000                 | 1.58                        |
| VHL    | 18,300           | 80,200                  | 1.38                        |
| BVS    | 23,000           | 40,000                  | 0.94                        |

### TOP 5 NET BUYING

| HOSE   |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| HPG    | 23,100           | 8,801,800           | 205.35                 |
| SSI    | 25,400           | 3,723,500           | 95.70                  |
| VND    | 18,700           | 4,215,300           | 79.68                  |
| CTG    | 28,700           | 2,588,000           | 74.32                  |
| MSN    | 78,000           | 888,500             | 70.15                  |

| HNX    |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| SHS    | 13,300           | 2,011,680           | 27.07                  |
| TNG    | 18,600           | 236,849             | 4.47                   |
| IDC    | 42,600           | 63,500              | 2.75                   |
| PLC    | 36,200           | 30,500              | 1.11                   |
| CEO    | 25,200           | 22,500              | 0.57                   |

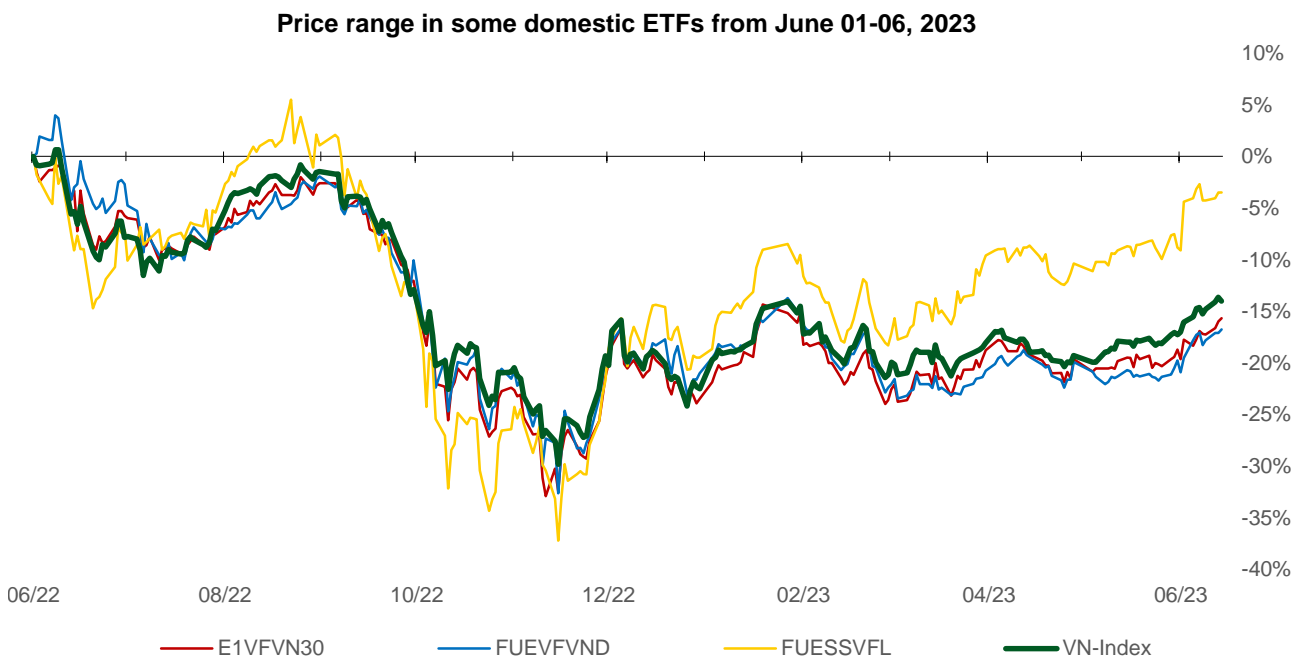
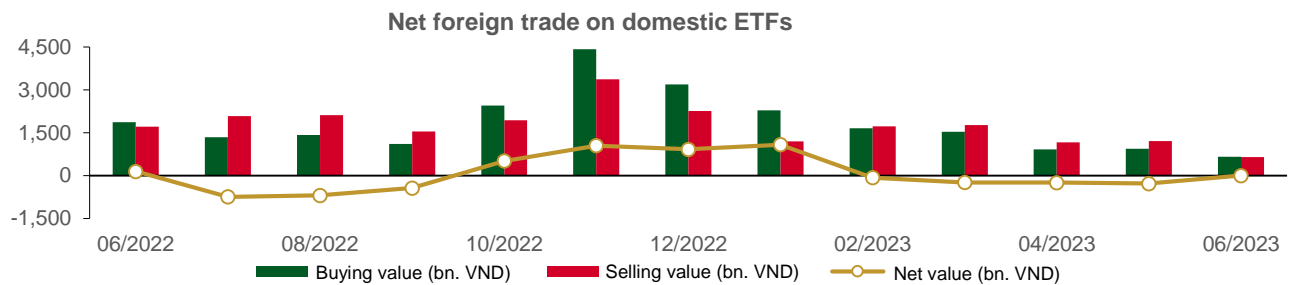
### TOP 5 NET SELLING

| HOSE   |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| VNM    | 67,100           | (1,670,100)         | (112.65)               |
| VPB    | 19,750           | (4,763,000)         | (94.31)                |
| CII    | 17,050           | (1,210,100)         | (20.71)                |
| TPB    | 18,150           | (1,028,200)         | (18.78)                |
| VCB    | 102,600          | (154,400)           | (15.78)                |

| HNX    |                  |                     |                        |
|--------|------------------|---------------------|------------------------|
| Ticker | Closing<br>(VND) | Net vol.<br>(share) | Net value<br>(bil VND) |
| PVS    | 30,500           | (616,100)           | (19.12)                |
| VCS    | 61,400           | (46,400)            | (2.77)                 |
| NVB    | 15,800           | (99,995)            | (1.58)                 |
| VHL    | 18,300           | (80,200)            | (1.38)                 |
| BVS    | 23,000           | (40,000)            | (0.94)                 |

## Statistics on domestic ETF share trade

| PRICE        |             |            |                  |                 | FOREIGN TRADE |                  |                   |                     |
|--------------|-------------|------------|------------------|-----------------|---------------|------------------|-------------------|---------------------|
| Ticker       | Closing VND | Change (%) | Volume (share)   | Value (bil VND) | Ticker        | Buying (bil VND) | Selling (bil VND) | Net value (bil VND) |
| E1VFN30      | 19,100      | 0.4%       | 1,267,724        | 24.30           | E1VFN30       | 17.69            | 22.47             | (4.78)              |
| FUEMAV30     | 13,210      | 0.0%       | 20,900           | 0.28            | FUEMAV30      | 0.27             | 0.18              | 0.08                |
| FUESSV30     | 13,700      | 1.1%       | 6,800            | 0.09            | FUESSV30      | 0.04             | 0.01              | 0.03                |
| FUESSV50     | 16,300      | -3.5%      | 8,000            | 0.13            | FUESSV50      | 0.00             | 0.00              | (0.00)              |
| FUESSVFL     | 17,200      | 0.0%       | 472,600          | 8.22            | FUESSVFL      | 6.24             | 4.43              | 1.81                |
| FUEVFN30     | 23,600      | 0.4%       | 872,840          | 20.59           | FUEVFN30      | 19.20            | 15.79             | 3.41                |
| FUEVN100     | 14,380      | 0.3%       | 73,866           | 1.06            | FUEVN100      | 0.48             | 0.62              | (0.14)              |
| FUEIP100     | 7,890       | 0.4%       | 7,000            | 0.06            | FUEIP100      | 0.00             | 0.00              | 0.00                |
| FUEKIV30     | 7,300       | -0.7%      | 47,612           | 0.35            | FUEKIV30      | 0.18             | 0.17              | 0.01                |
| FUEDCMID     | 9,050       | -0.9%      | 15,000           | 0.14            | FUEDCMID      | 0.03             | 0.10              | (0.07)              |
| FUEKIVFS     | 9,870       | 0.0%       | 48,300           | 0.48            | FUEKIVFS      | 0.23             | 0.25              | (0.02)              |
| FUEMAVND     | 9,830       | 0.0%       | 5,000            | 0.05            | FUEMAVND      | 0.05             | 0.00              | 0.05                |
| FUEFCV50     | 14,000      | 0.0%       | 0                | 0.00            | FUEFCV50      | 0.00             | 0.00              | 0.00                |
| <b>Total</b> |             |            | <b>2,840,642</b> | <b>55.71</b>    | <b>Total</b>  | <b>44.36</b>     | <b>44.03</b>      | <b>0.34</b>         |



## Statistics on guaranteed warrant trade

| Warrant code (*) | Closing rate (VND) | Change (%) | Matched volume | Day to maturity | Price (VND) | Theoretical buying rate (VND) (**) | Difference from closing rate (VND) | Operating price (VND) | Converting rate n:1 | Matured date |
|------------------|--------------------|------------|----------------|-----------------|-------------|------------------------------------|------------------------------------|-----------------------|---------------------|--------------|
| CACB2208         | 1,400              | 3.7%       | 6,870          | 83              | 21,650      | 1,236                              | (164)                              | 17,940                | 3.3                 | 05/09/2023   |
| CACB2301         | 350                | 2.9%       | 58,290         | 54              | 21,650      | 409                                | 59                                 | 23,120                | 1.7                 | 07/08/2023   |
| CFPT2210         | 320                | -3.0%      | 59,840         | 78              | 84,200      | 315                                | (5)                                | 90,000                | 10.0                | 31/08/2023   |
| CFPT2213         | 1,320              | -2.2%      | 5,220          | 83              | 84,200      | 1,174                              | (146)                              | 74,500                | 10.0                | 05/09/2023   |
| CFPT2214         | 1,480              | 0.0%       | 570            | 140             | 84,200      | 1,215                              | (265)                              | 76,000                | 10.0                | 01/11/2023   |
| CFPT2301         | 880                | 0.0%       | 0              | 13              | 84,200      | 378                                | (502)                              | 84,000                | 6.0                 | 27/06/2023   |
| CFPT2302         | 970                | 0.0%       | 530            | 63              | 84,200      | 451                                | (519)                              | 85,000                | 10.0                | 16/08/2023   |
| CFPT2303         | 620                | 1.6%       | 5,800          | 148             | 84,200      | 685                                | 65                                 | 86,000                | 10.0                | 09/11/2023   |
| CHDB2301         | 740                | -25.3%     | 5,020          | 138             | 18,650      | 355                                | (385)                              | 19,330                | 4.0                 | 30/10/2023   |
| CHPG2226         | 2,450              | -2.0%      | 13,520         | 83              | 23,100      | 2,191                              | (259)                              | 19,500                | 2.0                 | 05/09/2023   |
| CHPG2227         | 2,510              | -0.8%      | 24,520         | 140             | 23,100      | 2,140                              | (370)                              | 20,500                | 2.0                 | 01/11/2023   |
| CHPG2301         | 2,230              | 0.9%       | 24,900         | 13              | 23,100      | 2,067                              | (163)                              | 19,000                | 2.0                 | 27/06/2023   |
| CHPG2302         | 2,720              | 0.0%       | 10             | 105             | 23,100      | 2,127                              | (593)                              | 20,000                | 2.0                 | 27/09/2023   |
| CHPG2303         | 1,740              | 5.5%       | 200            | 33              | 23,100      | 1,038                              | (702)                              | 23,900                | 1.0                 | 17/07/2023   |
| CHPG2304         | 1,150              | -0.9%      | 2,160          | 63              | 23,100      | 987                                | (163)                              | 23,000                | 2.0                 | 16/08/2023   |
| CHPG2305         | 680                | -8.1%      | 2,670          | 54              | 23,100      | 867                                | 187                                | 23,200                | 2.0                 | 07/08/2023   |
| CHPG2306         | 1,350              | -3.6%      | 86,540         | 148             | 23,100      | 1,554                              | 204                                | 20,000                | 3.0                 | 09/11/2023   |
| CHPG2307         | 1,290              | 18.4%      | 450            | 202             | 23,100      | 928                                | (362)                              | 22,670                | 4.0                 | 02/01/2024   |
| CHPG2308         | 1,140              | 4.6%       | 180            | 138             | 23,100      | 841                                | (299)                              | 22,110                | 4.0                 | 30/10/2023   |
| CMBB2211         | 90                 | 0.0%       | 28,060         | 78              | 19,750      | 37                                 | (53)                               | 26,330                | 3.9                 | 31/08/2023   |
| CMBB2214         | 2,080              | -0.5%      | 19,420         | 83              | 19,750      | 1,824                              | (256)                              | 16,580                | 2.0                 | 05/09/2023   |
| CMBB2215         | 2,070              | 2.0%       | 18,480         | 140             | 19,750      | 1,678                              | (392)                              | 17,560                | 2.0                 | 01/11/2023   |
| CMBB2301         | 1,000              | -1.0%      | 13,150         | 13              | 19,750      | 993                                | (7)                                | 15,900                | 3.9                 | 27/06/2023   |
| CMBB2302         | 610                | -20.8%     | 19,600         | 13              | 19,750      | 563                                | (47)                               | 18,920                | 2.0                 | 27/06/2023   |
| CMBB2303         | 400                | 0.0%       | 39,680         | 54              | 19,750      | 536                                | 136                                | 20,290                | 2.0                 | 07/08/2023   |
| CMBB2304         | 1,000              | -7.4%      | 5,000          | 110             | 19,750      | 525                                | (475)                              | 14,950                | 9.8                 | 02/10/2023   |
| CMBB2305         | 980                | -9.3%      | 6,480          | 202             | 19,750      | 447                                | (533)                              | 16,580                | 9.8                 | 02/01/2024   |
| CMSN2215         | 200                | 5.3%       | 43,470         | 83              | 78,000      | 98                                 | (102)                              | 102,000               | 10.0                | 05/09/2023   |
| CMWG2214         | 380                | -2.6%      | 35,940         | 83              | 42,050      | 219                                | (161)                              | 46,500                | 10.0                | 05/09/2023   |
| CMWG2215         | 610                | -1.6%      | 13,240         | 140             | 42,050      | 387                                | (223)                              | 45,000                | 10.0                | 01/11/2023   |
| CMWG2301         | 380                | -5.0%      | 1,000          | 33              | 42,050      | 133                                | (247)                              | 46,300                | 7.0                 | 17/07/2023   |
| CMWG2302         | 300                | -9.1%      | 138,270        | 148             | 42,050      | 418                                | 118                                | 50,000                | 6.0                 | 09/11/2023   |
| CMWG2303         | 980                | -11.7%     | 10             | 110             | 42,050      | 579                                | (401)                              | 31,330                | 20.0                | 02/10/2023   |
| CMWG2304         | 980                | -11.7%     | 250            | 202             | 42,050      | 532                                | (448)                              | 34,000                | 20.0                | 02/01/2024   |
| CNVL2301         | 1,460              | 21.7%      | 14,820         | 138             | 15,200      | 719                                | (741)                              | 13,460                | 4.0                 | 30/10/2023   |
| CPDR2301         | 1,510              | 17.1%      | 4,080          | 138             | 16,950      | 927                                | (583)                              | 14,220                | 4.0                 | 30/10/2023   |
| CPOW2301         | 1,060              | 3.9%       | 10             | 138             | 13,750      | 768                                | (292)                              | 13,980                | 2.0                 | 30/10/2023   |
| CSTB2224         | 4,500              | 2.3%       | 29,400         | 83              | 27,800      | 4,101                              | (399)                              | 20,000                | 2.0                 | 05/09/2023   |
| CSTB2225         | 4,530              | 2.3%       | 33,240         | 140             | 27,800      | 4,122                              | (408)                              | 20,500                | 2.0                 | 01/11/2023   |
| CSTB2301         | 1,340              | 0.0%       | 870            | 33              | 27,800      | 851                                | (489)                              | 26,400                | 3.0                 | 17/07/2023   |
| CSTB2302         | 860                | 0.0%       | 2,750          | 54              | 27,800      | 1,065                              | 205                                | 28,200                | 2.0                 | 07/08/2023   |
| CSTB2303         | 3,800              | 0.5%       | 46,980         | 148             | 27,800      | 3,601                              | (199)                              | 22,000                | 2.0                 | 09/11/2023   |
| CSTB2304         | 1,020              | 0.0%       | 0              | 138             | 27,800      | 674                                | (346)                              | 28,670                | 5.0                 | 30/10/2023   |
| CSTB2305         | 800                | -21.6%     | 10             | 202             | 27,800      | 803                                | 3                                  | 29,110                | 5.0                 | 02/01/2024   |
| CTCB2212         | 90                 | 0.0%       | 79,350         | 78              | 32,600      | 65                                 | (25)                               | 44,000                | 4.0                 | 31/08/2023   |
| CTCB2215         | 2,140              | 11.5%      | 17,910         | 83              | 32,600      | 1,700                              | (440)                              | 26,500                | 4.0                 | 05/09/2023   |
| CTCB2216         | 2,000              | 0.0%       | 4,630          | 140             | 32,600      | 1,669                              | (331)                              | 27,500                | 4.0                 | 01/11/2023   |
| CTCB2301         | 1,770              | 0.0%       | 0              | 63              | 32,600      | 1,311                              | (459)                              | 30,000                | 3.0                 | 16/08/2023   |
| CTPB2301         | 1,330              | 1.5%       | 800            | 54              | 18,150      | 1,043                              | (287)                              | 16,840                | 1.9                 | 07/08/2023   |
| CTPB2302         | 900                | -13.5%     | 14,830         | 110             | 18,150      | 604                                | (296)                              | 14,220                | 7.2                 | 02/10/2023   |
| CTPB2303         | 890                | -14.4%     | 4,020          | 202             | 18,150      | 516                                | (374)                              | 15,810                | 7.2                 | 02/01/2024   |
| CVHM2216         | 240                | 9.1%       | 190,430        | 78              | 57,000      | 252                                | 12                                 | 62,000                | 8.0                 | 31/08/2023   |
| CVHM2219         | 1,340              | 9.8%       | 26,370         | 83              | 57,000      | 912                                | (428)                              | 56,000                | 5.0                 | 05/09/2023   |
| CVHM2220         | 1,610              | 12.6%      | 7,600          | 140             | 57,000      | 977                                | (633)                              | 58,000                | 5.0                 | 01/11/2023   |



|          |       |        |         |     |        |       |       |        |      |            |
|----------|-------|--------|---------|-----|--------|-------|-------|--------|------|------------|
| CVHM2301 | 1,150 | 12.8%  | 1,290   | 138 | 57,000 | 670   | (480) | 56,880 | 8.0  | 30/10/2023 |
| CVIB2201 | 2,920 | -1.7%  | 5,080   | 83  | 23,300 | 2,457 | (463) | 19,170 | 1.9  | 05/09/2023 |
| CVIB2301 | 480   | 6.7%   | 31,550  | 54  | 23,300 | 636   | 156   | 24,270 | 1.9  | 07/08/2023 |
| CVIC2301 | 1,000 | -2.9%  | 9,130   | 138 | 53,800 | 549   | (451) | 53,980 | 8.0  | 30/10/2023 |
| CVNM2212 | 210   | 0.0%   | 213,930 | 83  | 67,100 | 56    | (154) | 80,560 | 7.9  | 05/09/2023 |
| CVNM2301 | 840   | -16.8% | 38,160  | 138 | 67,100 | 422   | (418) | 68,890 | 10.0 | 30/10/2023 |
| CVPB2212 | 180   | -5.3%  | 42,990  | 78  | 19,750 | 111   | (69)  | 24,640 | 2.7  | 31/08/2023 |
| CVPB2214 | 1,000 | 4.2%   | 41,650  | 83  | 19,750 | 836   | (164) | 17,000 | 4.0  | 05/09/2023 |
| CVPB2301 | 750   | -2.6%  | 3,790   | 105 | 19,750 | 464   | (286) | 19,800 | 4.0  | 27/09/2023 |
| CVPB2302 | 1,650 | 7.1%   | 4,610   | 63  | 19,750 | 1,033 | (617) | 18,600 | 2.0  | 16/08/2023 |
| CVPB2303 | 990   | -2.0%  | 540     | 110 | 19,750 | 279   | (711) | 15,780 | 16.0 | 02/10/2023 |
| CVPB2304 | 960   | -5.0%  | 6,280   | 202 | 19,750 | 259   | (701) | 17,000 | 16.0 | 02/01/2024 |
| CVRE2216 | 270   | 0.0%   | 13,370  | 78  | 27,150 | 246   | (24)  | 31,000 | 4.0  | 31/08/2023 |
| CVRE2220 | 450   | 7.1%   | 35,770  | 83  | 27,150 | 329   | (121) | 30,000 | 4.0  | 05/09/2023 |
| CVRE2221 | 500   | 6.4%   | 48,750  | 140 | 27,150 | 338   | (162) | 32,500 | 4.0  | 01/11/2023 |
| CVRE2301 | 500   | 2.0%   | 50      | 33  | 27,150 | 147   | (353) | 29,700 | 4.0  | 17/07/2023 |
| CVRE2302 | 750   | -23.5% | 13,450  | 138 | 27,150 | 495   | (255) | 28,670 | 5.0  | 30/10/2023 |

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

| Ticker              | Exchange | Market price | Reasonable price * | Report date | 2022F EAT (bil. VND) | PE forward | PB forward |
|---------------------|----------|--------------|--------------------|-------------|----------------------|------------|------------|
| <a href="#">VCB</a> | HOSE     | 102,600      | 131,270            | 13/06/2023  | 36,911               | 16.8       | 3.6        |
| <a href="#">BID</a> | HOSE     | 44,000       | 57,956             | 13/06/2023  | 23,019               | 12.7       | 2.3        |
| <a href="#">CTG</a> | HOSE     | 28,700       | 39,700             | 13/06/2023  | 19,121               | 10.0       | 1.5        |
| <a href="#">MBB</a> | HOSE     | 19,750       | 27,200             | 13/06/2023  | 21,242               | 5.8        | 1.2        |
| <a href="#">HDB</a> | HOSE     | 18,650       | 23,170             | 13/06/2023  | 10,216               | 6.2        | 1.3        |
| <a href="#">VPB</a> | HOSE     | 19,750       | 19,260             | 13/06/2023  | 15,638               | 8.3        | 1.1        |
| <a href="#">TCB</a> | HOSE     | 32,600       | 47,270             | 13/06/2023  | 21,351               | 7.8        | 1.2        |
| <a href="#">ACB</a> | HOSE     | 21,650       | 31,840             | 13/06/2023  | 15,807               | 8.4        | 1.6        |
| <a href="#">TPB</a> | HOSE     | 18,150       | 24,000             | 13/06/2023  | 6,732                | 5.7        | 1.0        |
| <a href="#">OCB</a> | HOSE     | 18,550       | 22,700             | 13/06/2023  | 4,354                | 7.2        | 1.1        |
| <a href="#">VIB</a> | HOSE     | 23,300       | 29,300             | 13/06/2023  | 9,378                | 6.6        | 1.5        |
| <a href="#">LPB</a> | HOSE     | 14,850       | 18,800             | 13/06/2023  | 4,925                | 6.6        | 1.1        |
| <a href="#">MSB</a> | HOSE     | 12,900       | 21,900             | 13/06/2023  | 4,803                | 9.1        | 1.4        |
| <a href="#">SHB</a> | HOSE     | 12,550       | 15,600             | 13/06/2023  | 8,035                | 6.0        | 0.9        |
| <a href="#">DHG</a> | HOSE     | 124,000      | 111,600            | 13/06/2023  | 1,061                | 13.8       | 3.0        |
| <a href="#">IMP</a> | HOSE     | 59,700       | 68,000             | 13/06/2023  | 286                  | 15.9       | 2.2        |
| <a href="#">POW</a> | HOSE     | 13,750       | 15,500             | 13/06/2023  | 2,948                | 14.0       | 1.1        |
| <a href="#">NT2</a> | HOSE     | 31,750       | 34,200             | 13/06/2023  | 732                  | 13.4       | 2.1        |
| <a href="#">GEG</a> | HOSE     | 16,300       | 18,800             | 13/06/2023  | 208                  | 46.5       | 1.7        |
| <a href="#">QTP</a> | UPCOM    | 17,302       | 23,900             | 13/06/2023  | 1,300                | 8.3        | 1.6        |
| <a href="#">GAS</a> | HOSE     | 94,600       | 111,200            | 13/06/2023  | 13,688               | 15.7       | 3.1        |
| <a href="#">BSR</a> | UPCOM    | 17,303       | 24,900             | 13/06/2023  | 8,347                | 6.3        | 0.9        |
| <a href="#">PVS</a> | HNX      | 30,500       | 30,700             | 13/06/2023  | 1,059                | 16.8       | 1.2        |
| <a href="#">PLX</a> | HOSE     | 38,050       | 48,500             | 13/06/2023  | 3,969                | 16.3       | 2.5        |
| <a href="#">MPC</a> | UPCOM    | 18,410       | 19,200             | 13/06/2023  | 597                  | 12.9       | 1.3        |
| <a href="#">FMC</a> | HOSE     | 42,000       | 50,700             | 13/06/2023  | 314                  | 10.5       | 1.4        |
| <a href="#">TCM</a> | HOSE     | 55,200       | 54,000             | 13/06/2023  | 247                  | 17.9       | 2.0        |
| <a href="#">MSH</a> | HOSE     | 35,600       | 37,450             | 13/06/2023  | 262                  | 8.2        | 1.3        |
| <a href="#">VHM</a> | HOSE     | 57,000       | 83,100             | 13/06/2023  | 29,034               | 12.5       | 2.3        |
| <a href="#">NLG</a> | HOSE     | 34,050       | 38,400             | 13/06/2023  | 642                  | 22.9       | 1.4        |
| <a href="#">KDH</a> | HOSE     | 30,850       | 36,500             | 13/06/2023  | 1,363                | 19.1       | 1.9        |
| <a href="#">VRE</a> | HOSE     | 27,150       | 39,700             | 13/06/2023  | 3,345                | 26.9       | 2.6        |
| <a href="#">IDC</a> | HNX      | 42,600       | 46,600             | 13/06/2023  | 1,960                | 6.1        | 2.0        |

|                     |      |         |         |            |       |       |     |
|---------------------|------|---------|---------|------------|-------|-------|-----|
| <a href="#">KBC</a> | HOSE | 27,700  | 32,000  | 13/06/2023 | 2,073 | 11.9  | 1.3 |
| <a href="#">DPR</a> | HOSE | 57,300  | 88,300  | 13/06/2023 | 239   | 15.9  | 1.0 |
| <a href="#">MWG</a> | HOSE | 42,050  | 50,000  | 13/06/2023 | 2,325 | 33.3  | 3.0 |
| <a href="#">FRT</a> | HOSE | 61,700  | 85,000  | 13/06/2023 | 107   | 111.1 | 6.6 |
| <a href="#">DGW</a> | HOSE | 39,900  | 38,500  | 13/06/2023 | 393   | 16.3  | 2.4 |
| <a href="#">HPG</a> | HOSE | 23,100  | 35,400  | 13/06/2023 | 7,698 | 16.6  | 1.2 |
| <a href="#">VNM</a> | HOSE | 67,100  | 70,200  | 13/06/2023 | 9,143 | 18.0  | 4.5 |
| <a href="#">SAB</a> | HOSE | 162,000 | 162,300 | 13/06/2023 | 5,641 | 21.0  | 5.6 |
| <a href="#">SBT</a> | HOSE | 16,900  | 16,700  | 13/06/2023 | 827   | 15.7  | 1.1 |
| <a href="#">PNJ</a> | HOSE | 72,800  | 82,800  | 13/02/2023 | 1,763 | N/A   | N/A |
| <a href="#">PVI</a> | HNX  | 48,600  | 47,002  | 19/12/2022 | 996   | 13.8  | 1.3 |
| <a href="#">BMI</a> | HOSE | 24,300  | 25,190  | 19/12/2022 | 427   | 9.0   | 1.0 |
| <a href="#">BVH</a> | HOSE | 44,600  | 70,900  | 19/12/2022 | 2,967 | 17.7  | 2.3 |
| <a href="#">ANV</a> | HOSE | 34,050  | 30,100  | 19/12/2022 | 320   | 12.0  | 1.3 |
| <a href="#">VHC</a> | HOSE | 60,700  | 69,000  | 19/12/2022 | 1,510 | 8.4   | 1.5 |
| <a href="#">SZC</a> | HOSE | 35,600  | 42,700  | 19/12/2022 | 585   | 7.5   | 2.6 |
| <a href="#">GVR</a> | HOSE | 17,900  | 29,755  | 19/12/2022 | 5,521 | 27.8  | 2.1 |
| <a href="#">LHG</a> | HOSE | 27,150  | 42,250  | 19/12/2022 | 653   | 3.5   | 1.2 |
| <a href="#">PVT</a> | HOSE | 20,950  | 26,900  | 19/12/2022 | 831   | 14.1  | 1.2 |
| <a href="#">TRA</a> | HOSE | 94,000  | 117,400 | 19/12/2022 | 349   | 13.9  | 2.8 |
| <a href="#">STK</a> | HOSE | 29,000  | 45,800  | 19/12/2022 | 239   | 13.5  | 1.8 |

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

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Buy = higher than domestic market by over 10%  
Hold = similar to domestic market at the rate of +10% ~ -10%  
Sell = lower than domestic market by below 10%  
No rating = the code is not rated in Phu Hung or not yet listed  
The performance is determined by total recollection in 12 months (including dividend).

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