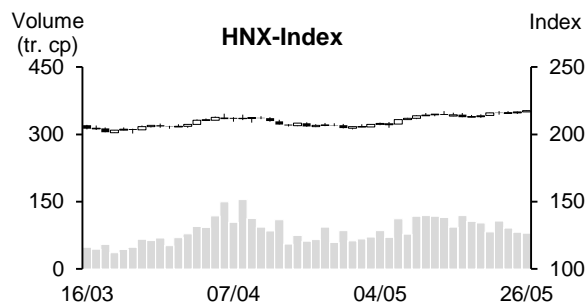
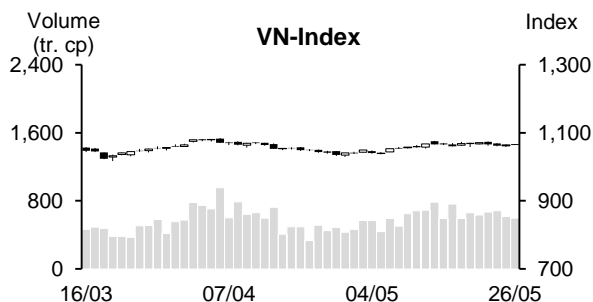


Day	Monday 22/05	Tuesday 23/05	Wednesday 24/05	Thursday 25/05	Friday 26/05	Average
VN-Index	1,070.64	1,065.85	1,061.79	1,064.63	1,063.76	1,065.33
Change +/-	3.57	-4.79	-4.06	2.84	-0.87	-0.66
Change %	0.33%	-0.45%	-0.38%	0.27%	-0.08%	-0.06%
Matched volume (mil. shares)	634.22	668.75	682.80	614.25	595.99	639.20
Matched value (bil. Dong)	11,011.18	11,846.31	11,361.07	10,546.44	9,428.42	10,838.68
Foreign net trade (bil. Dong)	-468.59	-605.02	-568.41	-397.17	-332.05	-474.25
VN30	1,073.74	1,068.05	1,061.55	1,062.15	1,060.81	1,065.26
Change +/-	4.90	-5.69	-6.50	0.60	-1.34	-1.61
Change %	0.46%	-0.53%	-0.61%	0.06%	-0.13%	-0.15%
Matched volume (mil. shares)	141.57	171.26	155.60	137.30	111.01	143.35
Matched value (bil. Dong)	3,589.49	4,257.97	3,776.36	3,510.39	2,657.47	3,558.34
Foreign net trade (bil. Dong)	-252.97	-338.65	-385.10	-133.84	-153.45	-252.80
HNX-Index	215.90	215.79	215.96	216.78	217.64	216.41
Change +/-	1.99	-0.11	0.17	0.82	0.86	0.75
Change %	0.93%	-0.05%	0.08%	0.38%	0.40%	0.35%
Matched volume (mil. shares)	82.31	106.79	90.68	81.57	79.71	88.22
Matched value (bil. Dong)	1,238.53	1,670.63	1,481.91	1,511.71	1,193.12	1,419.18
Foreign net trade (bil. Dong)	11.82	1.57	14.30	9.30	-0.73	7.25



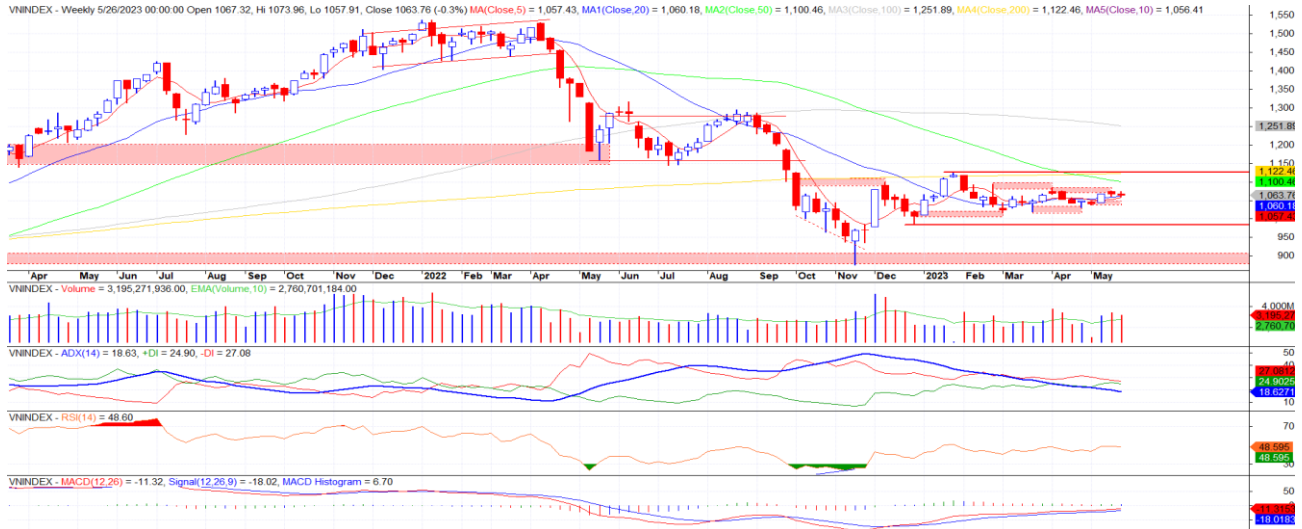
### REMARKABLE POINTS ON THE MARKET

The market saw another sideways week with gains and drops on main indexes. Last week, SBV announced to lower management interest rate for the 3<sup>rd</sup> time, but it didn't excite investors. Pillar codes differentiated with main pressure from banking and food and beverage. On the contrary, real estate and petro led the gaining trend. On the other hand, number of gaining group was still higher. While large-cap groups weakened, many investors chose to invest on midcap and penny groups to seek profit. Standing out were industrial parks, construction, plastic, and power. The liquidity dropped slightly but was still stable.

### TECHNICAL POINT OF VIEW

VN-Index still struggled within a small range. In the final session of the week, there wasn't any positive candle following base-withdraw one, instead there was red candle again. There were 2 times that base-withdraw candle appeared at 1,060 but the price couldn't increase further, which can be considered a failure in recovering effort. In general, this supported the point of view that the index can hardly surpass resistant level of 1,075-1,075 points in short-term and will drop further to support level of 1,040-1,050. If it can surpass 1,075-1,085, it might move to old peak level of 1,100-1,120, but we don't highly recommend on this scenario.

### VN-Index



HNX-Index gained slightly after previous struggling week. On daily chart, the index surpassed peak level around 217 and is moving toward stronger resistant level at old peak of 220-225. We realize that gaining trend tended to weaken, and RSI is at over buying zone, showing that the price is dropping again when approaching resistant level. If surpassing this peak, it might surpass MA200 and continue on gaining trend, but we don't highly recommend this scenario.

### HNX-Index



In general, both indexes are approaching resistant level and we think that they are not likely to surpass it in short-term. Therefore, general strategy is limiting the trades, waiting for positive sign around new support level to consider joining back in. For investors that can take risks and have hope on the cash flow differentiating, consider joining in at low weight.

**MARKET STATISTICS****TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	15,950	-0.93%	153,395,264
SHB	11,550	-2.12%	133,282,152
STB	27,200	-2.33%	103,530,380
VIX	9,080	6.55%	99,677,641
DIG	20,800	1.46%	98,056,756

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	11,100	0.91%	73,964,349
PVS	30,300	7.07%	43,890,552
CEO	25,900	1.97%	30,937,865
IDJ	14,900	7.97%	21,428,650
IDC	41,300	6.44%	16,415,723

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	27,200	-2.33%	2,849.4
VND	15,950	-0.93%	2,491.1
DIG	20,800	1.46%	2,029.2
SSI	22,550	-1.53%	1,918.4
HPG	21,100	-3.21%	1,681.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	30,300	7.07%	1,296.1
SHS	11,100	0.91%	823.3
CEO	25,900	1.97%	801.8
IDC	41,300	6.44%	664.5
IDJ	14,900	7.97%	312.2

**STATISTICS ON THE IMPACT ON THE INDEX****TOP 5 GAINING IMPACT**

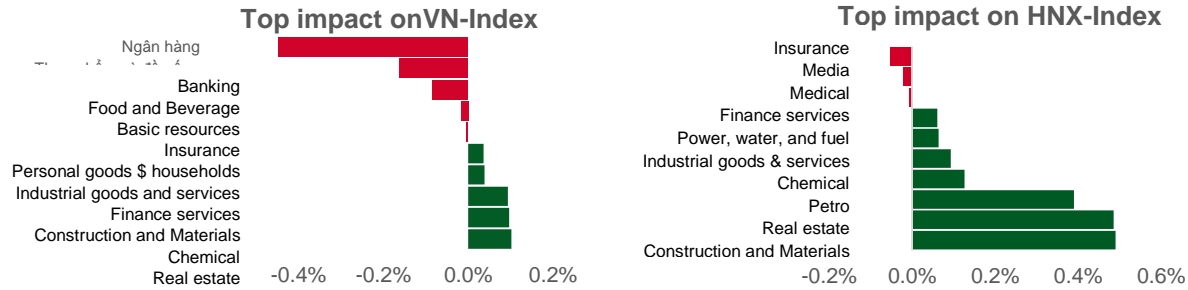
HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	55,000	1.66%	0.09%
GVR	17,200	5.85%	0.09%
PGV	25,200	9.57%	0.06%
REE	61,500	4.77%	0.03%
TCB	29,900	0.84%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	30,300	7.07%	0.36%
IDC	41,300	6.44%	0.31%
VCS	55,500	9.25%	0.28%
HUT	17,900	5.92%	0.13%
PLC	37,000	10.12%	0.10%

**TOP 5 DROPPING IMPACT**

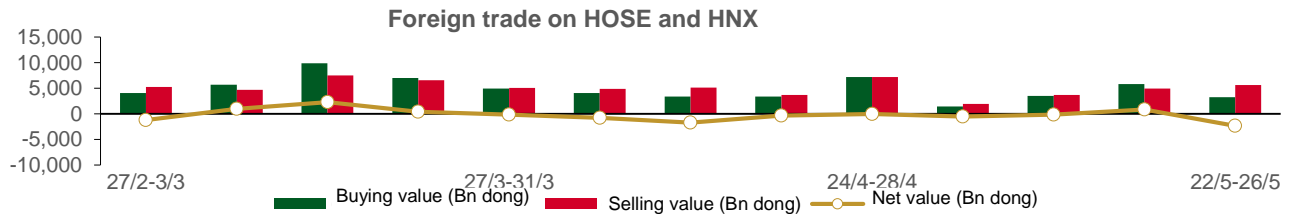
HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	92,000	-2.34%	-0.24%
BID	43,400	-2.25%	-0.12%
HPG	21,100	-3.21%	-0.10%
SAB	155,500	-3.24%	-0.08%
VNM	67,100	-2.19%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	49,400	-3.14%	-0.14%
SGC	61,000	-26.77%	-0.06%
DNP	23,200	-3.73%	-0.04%
TVC	5,300	-13.11%	-0.04%
BVS	22,700	-4.62%	-0.03%



**STATISTICS ON FOREIGN INVESTORS' TRADE**

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	110.49	3,200.03	211.21	5,571.29	(100.73)	(2,371.24)
HNX	3.36	85.80	2.73	49.55	0.63	36.26
<b>Total</b>	<b>113.85</b>	<b>3,285.83</b>	<b>213.94</b>	<b>5,620.84</b>	<b>(100.10)</b>	<b>(2,334.98)</b>



**TOP 5 BOUGHT-IN**

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VRE	27,700	3,779,200	105.18
VIC	52,000	1,506,800	79.24
POW	13,600	4,427,900	60.76
VCB	92,000	442,600	39.51
EIB	19,550	1,228,800	24.04

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	30,300	841,944	25.22
DTD	28,300	705,900	20.78
MBS	17,500	173,532	3.01
TVD	15,300	74,500	1.23
HVT	59,500	16,100	0.95

**TOP 5 SOLD-OUT**

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VND	15,950	(21,038,800)	(340.97)
HPG	21,100	(15,261,300)	(329.00)
VNM	67,100	(4,678,100)	(315.98)
CTG	27,800	(7,511,100)	(208.64)
MSN	72,000	(2,177,800)	(154.10)

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDJ	14,900	(475,700)	(7.08)
BVS	22,700	(168,000)	(3.92)
MBG	5,800	(409,100)	(2.28)
TNG	19,300	(64,500)	(1.25)
NVB	13,300	(71,915)	(0.97)

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