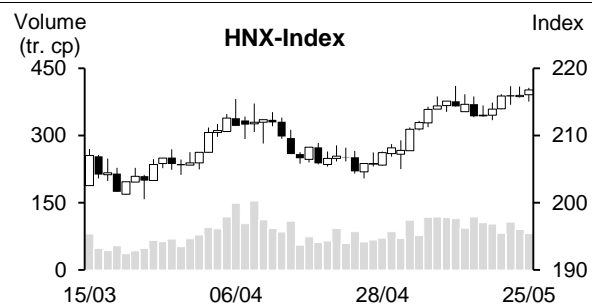
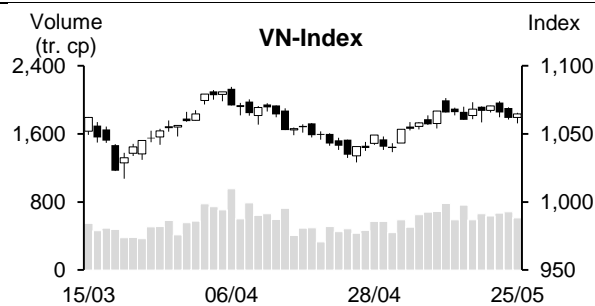


25/05/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,064.63	0.27%	1,062.15	0.06%	216.78	0.38%
Total volume (mil. shares)	669.66	-15.69%	151.06	-18.32%	94.24	0.55%
Matched volume (mil. shares)	614.25	-10.04%	137.30	-11.76%	81.57	-10.04%
20-session average (mil. shares)	603.71	1.75%	136.81	0.36%	94.07	-13.29%
Total value (bil dong)	11,707	-15.01%	3,937	-17.53%	1,666	10.60%
Matched value (bil dong)	10,546	-7.17%	3,510	-7.04%	1,512	2.01%
20-session average (bil dong)	9,874	6.81%	3,302	6.32%	1,355	11.59%
	Weight %		Weight %		Weight %	
Number of gainers	172	39%	12	40%	74	33%
Number of droppers	216	50%	15	50%	88	39%
Stand still codes	48	11%	3	10%	62	28%



REMARKABLE POINTS ON THE MARKET

The market gained slightly again with a false green status on main indexes. The Government's instruction requiring commercial banks lowering expenses to lower loan interest rate seemed to be the reason for banking codes correcting today. Besides, securities, steel, real estate, and many midcap and penny groups were in red. However, there was no remarkable dumping. Meanwhile, the market was supported and reclaimed the green theme at the end with positive situation on remaining blue-chips in VN30. Besides, some groups also gained impressively today like petro, industrial park, and plastic.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped but stayed above 20-session average, showing that the cash flow was still there. Not just that, the index showed sign of struggling around MA5, and two DI lines met, showing that the main trend might still be Sideway within a small range, with close support around 1,055 points (MA20) and resistant is around 1,081 points (MA200). However, the index closed above MA20, and RSI stayed above Midline, showing that the index might still recover. Therefore, the index might soon move to challenge resistant level of MA200 in the next few sessions. For HNX, HNX-Index also gained. It stayed above MA5, and MA5 differentiated positively from MA20, showing that short-term recovering trend is still there, and the index might move to challenge resistant level of 225 points (MA200). In general, the market might maintain recovering trend after May 25. Therefore, investors might continue on surfing trade to seek short-term profit, with priority on good fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: DVN (Buy)

Observing code: LHG, TAR

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DVN	Buy	26/05/23	17.5	17.5	0.0%	19.3	10.3%	16.9	-3.4%	Is collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	LHG	Observe to buy	26/05/23	26.95	30.5-32.5	25.7	Positive gain with increasing vol. after an exhausted vol. collection -> might return to gaining trend
2	TAR	Observe to buy	26/05/23	15.1	19-20	14.2	Positive gain with increasing vol. after an exhausted vol. collection -> might return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	EVE	Buy	18/04/23	19.25	14.9	29.2%	20.5	37.6%	13.9	-6.7%	
2	DPR	Buy	24/04/23	56	52.1	7.5%	57.1	9.6%	49.8	-4%	
3	GAS	Buy	09/05/23	94.7	93.1	1.7%	100	7.4%	91.6	-2%	
4	TPB	Buy	10/05/23	23.4	23.55	-0.6%	26	10.4%	22.3	-5%	
5	MBB	Buy	11/05/23	18.45	18.5	-0.3%	20	8.1%	17.9	-3%	
6	HCM	Buy	15/05/23	26	26.05	-0.2%	31.5	21%	24.9	-4%	
7	TCB	Buy	22/05/23	29.8	29.65	0.5%	32.5	10%	28.5	-4%	
8	LAS	Buy	23/05/23	10.2	10.3	-1.0%	13.1	27%	9.6	-7%	

DAILY NEWS**Domestic news****New resolution on HCMC “untying” industrial parks**

In 5th meeting session of 15th Parliament Meeting, the Government will submit new Resolution draft replacing Resolution 54 in 2017 on testing some policies and mechanisms for HCMC development. One of the remarkable problems in the draft is “untying” industrial parks and processing zones.

New Resolution draft replaces Resolution 54, HCMC stated that HCMC high-tech zone management board, HCMC Processing and industrial parks management board (Hepza) can approve and adjust missions, 1/500 detailed plan within the Parks.

According to Mr. Dao Xuan Duc, Chief of HCMC Industrial Park Association (HBA), this is the first procedure if companies want to build or adjust projects in industrial parks, processing zones, and high-tech zones.

In current regulation, this procedure is done by districts, Thu Duc City, or HCMC Department of Architecture Planning. After that, companies will execute other procedures to apply construction permit. The complication and multiple stops cause very much time.

24 companies agreed to sell power at 50% ceiling rate

At the meeting, EVN power trading representative stated that until May 24, there are 37/85 recycle energy projects haven't sent profiles to negative power price and power trading contract. With 48 projects haven't submitted profiles, Power Trading Company has sent letters asking investors sending profiles to negotiate power price.

After checking profiles, negotiating, and basing on the Conclusion of Vice Prime Minister Tran Hong Ha in Announcement number 182, EVN received temporary price in 24 projects. Two parties have met and agreed on temporary power price (not including VAT) at 50% ceiling rate in the power price applied for each power plant type in Decision number 21 of Ministry of Industry and Trade. Official power price and power payment will be carried out as instructed and decision by authorities.

Source: Cafef, Vietstock

Listing Company News

GAS shareholder meeting: profit target drops by a half, issuing 382 million shares

At 2023 annual general meeting on May 25, 2023, PV Gas (HOSE: GAS) set 2023 revenue target at 76.4 trillion, 24% lower than 2022. EAT target drops even stronger to only over 6.5 trillion, down by nearly 57% YoY. The targets are set basing on oil price of 70 USD/barrel, exchange rate is 23,500 dong/USD.

In Q1/2023, GAS revenue is 21.2 trillion, down by 20% YoY; EAT and net profit reached 3.42 and 3.35 trillion, down by only 2.3% YoY. For year target, the company completed nearly 28% revenue and over 52% profit targets.

For profit distribution, shareholder board approved 2022 cash dividend payment, at the rate of 36%. For 2023, cash dividend target is 20% which was also approved.

GAS submitted and was approved with 2023 capital raising via issuing shares. In detail, expected share issuance is 382.79 million shares, or 20% outstanding shares (1.91 billion shares), raising chartered capital to nearly 23 trillion. Issuing target is existed shareholders, at the rate of 10:2 (20%). Additional shares see no transfer limit.

ACB prepares to pay dividend in June, the rate is 25%

Asia Commercial Bank (ACB) has announced 2022 cash and share dividend payment. Record date is June 2, 2023. Accordingly, the bank will pay 10% cash dividend. Payment time is June 12, 2023. With over 3.37 billion outstanding shares, the payment is over 3,377 billion.

Besides, ACB also pays 15% share dividend. Expected issuing volume is over 506 million shares. After completing, ACB chartered capital will increase from 33,774 to 38,840 billion.

Recently, SBV also issued letter approving ACB for raising chartered capital by 5,066 billion dong maximum.

For business results, ACB combined EBT in Q1/2023 is nearly 5,157 billion, up by over 25% YoY, completing 26% 2023 target. Ending Q1/2023, ACB total asset is 611,224 billion, 0.6% higher than the beginning of the year. Customer loan is 411,289 billion, down by 0.6%. Bad debt rate is controlled at below 1%.

At 2023 general meeting, ACB leader board also stated that in 2024, the bank will maintain dividend rate at 25%, with 10% in cash and 15% in share.

Traphaco will pay 10% cash dividend

Traphaco (HOSE: TRA) announced closing fate for paying 2022 second term dividend. Ex-rights date is June 13, 2023. At the rate of 10%, and over 41.4 million outstanding shares, the company expects to spend over 41.4 billion on this payment. Expected payment time is June 29, 2023.

Previously, in November 2022, TRA paid 20% dividend of 2022 first term. So total dividend rate in 2022 is 30% - or total payment of over 124 billion. In 2022, TRA net profit is over 269 billion.

In Q1/2023, net profit dropped by 12% YoY to 73 billion. Revenue is similar and gross margin is better than same period but selling expense pulled the profit down.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	94,700	2.38%	0.10%
VCB	93,200	0.65%	0.07%
GVR	16,750	4.04%	0.06%
VHM	55,000	0.92%	0.05%
FPT	83,200	2.34%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	41,300	4.56%	0.22%
VCS	54,800	6.41%	0.20%
KSV	27,900	8.56%	0.16%
PVS	30,400	3.05%	0.16%
HUT	17,800	2.89%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	19,200	-1.03%	-0.03%
STB	27,000	-1.46%	-0.02%
CTG	27,600	-0.54%	-0.02%
MBB	18,450	-0.81%	-0.02%
HPG	21,200	-0.47%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	25,400	-1.93%	-0.05%
SHS	11,000	-0.90%	-0.03%
MBS	17,400	-1.14%	-0.03%
THD	39,800	-0.50%	-0.03%
SGC	67,500	-10.00%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	27,000	-1.46%	35,283,622
SHB	11,750	-0.84%	31,826,871
VND	15,850	-1.55%	26,768,285
DIG	20,550	-1.44%	21,195,685
VIX	8,750	2.78%	19,230,073

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	11,000	-0.90%	11,540,259
PVS	30,400	3.05%	8,693,452
IDC	41,300	4.56%	7,802,653
CEO	25,400	-1.93%	6,225,072
IDJ	14,400	0.00%	3,561,102

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	27,000	-1.46%	956.3
DIG	20,550	-1.44%	434.1
VND	15,850	-1.55%	427.0
SHB	11,750	-0.84%	371.2
SSI	22,500	-0.88%	355.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	41,300	4.56%	319.4
PVS	30,400	3.05%	259.1
CEO	25,400	-1.93%	159.2
SHS	11,000	-0.90%	127.1
HUT	17,800	2.89%	62.5

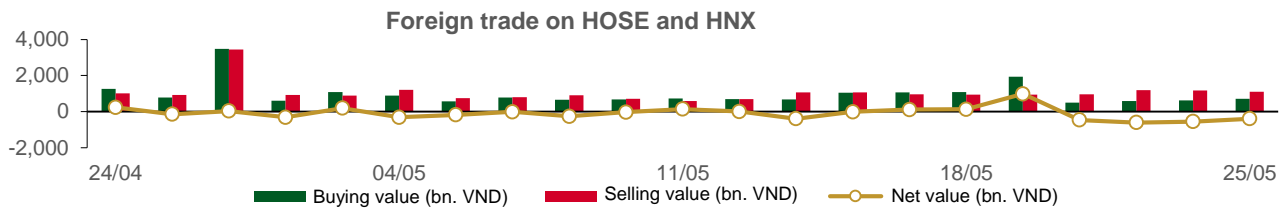
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SJS	5,419,196	220.97
TPB	4,597,300	108.04
MSN	1,296,000	93.05
VPB	2,915,001	56.55
MWG	1,433,100	56.02

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHS	11,300,000	124.38
KSF	221,860	7.92
IDC	155,000	6.12
EVS	600,000	6.03
VCS	100,000	5.20

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	25.55	701.15	44.41	1,098.33	(18.86)	(397.17)
HNX	0.67	20.49	0.51	11.18	0.16	9.30
Total	26.21	721.64	44.92	1,109.51	(18.71)	(387.87)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	67,100	925,700	61.94	PVS	30,400	329,200	9.83
MWG	38,000	1,433,100	56.02	IDC	41,300	160,000	6.59
PNJ	71,200	700,000	50.55	DTD	28,200	66,500	1.90
VCB	93,200	424,000	39.26	CEO	25,400	21,400	0.55
HPG	21,200	1,705,600	36.31	MBS	17,400	23,000	0.40

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	21,200	4,154,800	88.37	IDC	41,300	119,310	4.90
FUEVFNVD	22,190	3,005,500	66.80	IDJ	14,400	86,400	1.24
VNM	67,100	981,400	65.68	MBS	17,400	54,900	0.95
STB	27,000	2,208,400	59.90	BVS	23,100	40,000	0.93
VND	15,850	3,670,500	58.54	TNG	19,300	30,300	0.59

TOP 5 NET BUYING

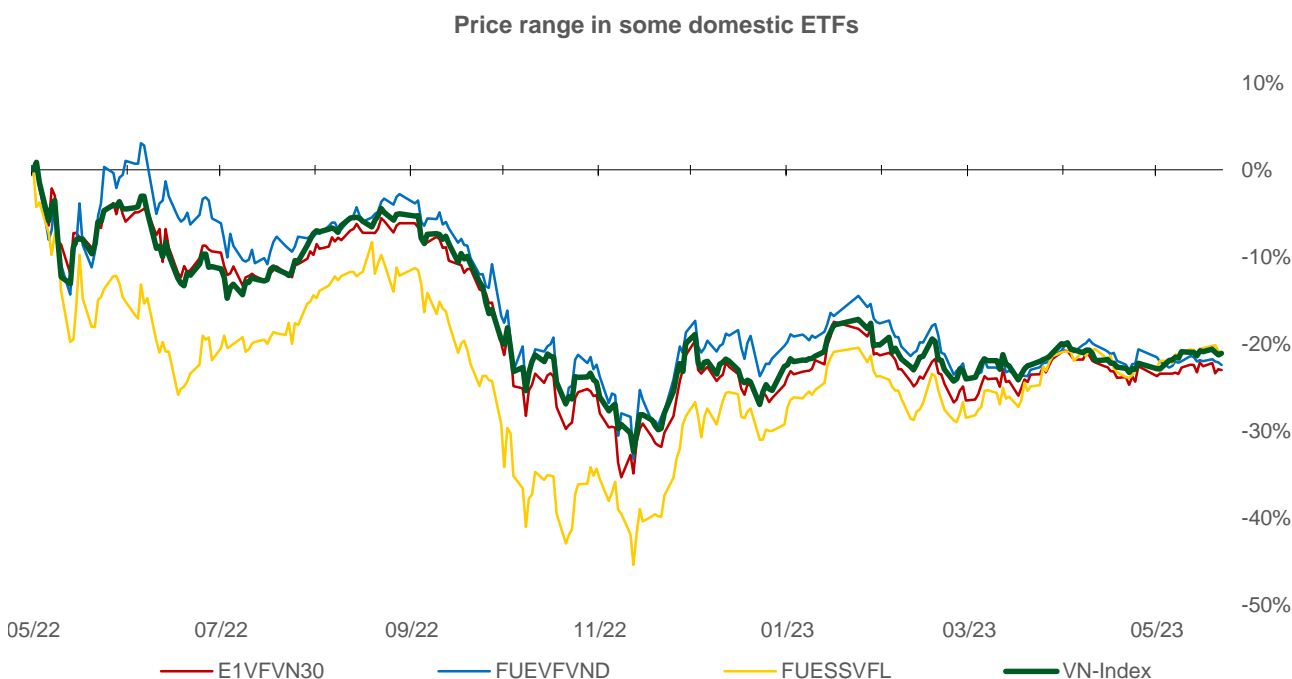
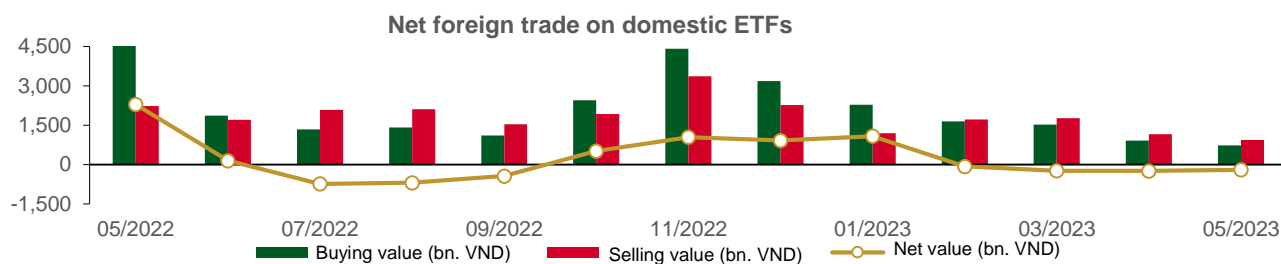
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	52,600	426,400	22.38	PVS	30,400	314,181	9.39
MSN	72,000	162,200	11.69	DTD	28,200	66,500	1.90
BID	43,750	256,500	11.25	IDC	41,300	40,690	1.68
VRE	27,700	338,400	9.36	CEO	25,400	16,800	0.43
VCB	93,200	75,600	7.16	HVT	59,500	6,200	0.37

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	21,200	(2,449,200)	(52.07)	IDJ	14,400	(86,400)	(1.24)
VND	15,850	(2,872,800)	(45.83)	BVS	23,100	(40,000)	(0.93)
HSG	15,500	(2,359,200)	(36.71)	MBS	17,400	(31,900)	(0.55)
FUEVFNVD	22,190	(1,493,800)	(33.20)	HUT	17,800	(26,400)	(0.46)
VPB	19,200	(1,710,400)	(32.69)	TNG	19,300	(19,000)	(0.37)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	18,090	-0.2%	1,240,338	22.37	E1VFN30	15.72	21.77	(6.05)
FUEMAV30	12,540	0.3%	12,400	0.15	FUEMAV30	0.11	0.02	0.08
FUESSV30	13,010	0.1%	1,205	0.02	FUESSV30	0.01	0.01	(0.00)
FUESSV50	16,090	-0.6%	11,409	0.19	FUESSV50	0.06	0.00	0.06
FUESSVFL	16,150	-0.6%	4,300	0.07	FUESSVFL	0.01	0.05	(0.04)
FUEVFN30	22,190	-0.4%	3,019,700	67.11	FUEVFN30	33.60	66.80	(33.20)
FUEVN100	13,540	0.4%	62,760	0.85	FUEVN100	0.41	0.70	(0.29)
FUEIP100	7,420	-0.4%	16,100	0.12	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,940	-0.6%	1,229,400	8.52	FUEKIV30	8.34	8.35	(0.01)
FUEDCMID	8,500	0.6%	255,500	2.13	FUEDCMID	1.68	0.01	1.67
FUEKIVFS	9,340	0.1%	148,300	1.39	FUEKIVFS	1.15	1.17	(0.02)
FUEMAVND	9,270	-1.9%	2,100,100	19.43	FUEMAVND	19.43	19.43	0.00
FUEFCV50	11,690	19.9%	5,600	0.06	FUEFCV50	0.00	0.00	0.00
Total			6,001,412	102.91	Total	61.09	98.88	(37.79)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,250	-6.7%	23,350	103	25,100	1,078	(172)	21,500	4.0	05/09/2023
CACB2301	220	-4.4%	57,260	74	25,100	395	175	27,700	2.0	07/08/2023
CFPT2210	330	17.9%	41,170	98	83,200	342	12	90,000	10.0	31/08/2023
CFPT2212	1,270	7.6%	43,380	12	83,200	1,328	58	70,000	10.0	06/06/2023
CFPT2213	1,330	10.8%	18,280	103	83,200	1,148	(182)	74,500	10.0	05/09/2023
CFPT2214	1,440	9.1%	1,640	160	83,200	1,190	(250)	76,000	10.0	01/11/2023
CFPT2301	1,040	0.0%	0	33	83,200	513	(527)	84,000	6.0	27/06/2023
CFPT2302	990	0.0%	0	83	83,200	476	(514)	85,000	10.0	16/08/2023
CFPT2303	700	14.8%	9,920	168	83,200	687	(13)	86,000	10.0	09/11/2023
CHPG2225	1,520	-7.9%	8,000	12	21,200	1,408	(112)	17,000	3.0	06/06/2023
CHPG2226	1,810	-2.2%	41,700	103	21,200	1,583	(227)	19,500	2.0	05/09/2023
CHPG2227	1,910	-3.1%	18,240	160	21,200	1,594	(316)	20,500	2.0	01/11/2023
CHPG2301	1,650	-5.7%	50	33	21,200	1,316	(334)	19,000	2.0	27/06/2023
CHPG2302	2,320	0.0%	0	125	21,200	1,556	(764)	20,000	2.0	27/09/2023
CHPG2303	1,340	-10.1%	830	53	21,200	681	(659)	23,900	1.0	17/07/2023
CHPG2304	950	-10.4%	620	83	21,200	664	(286)	23,000	2.0	16/08/2023
CHPG2305	580	-7.9%	160	74	21,200	575	(5)	23,200	2.0	07/08/2023
CHPG2306	1,090	2.8%	54,430	168	21,200	1,170	80	20,000	3.0	09/11/2023
CMBB2211	80	-11.1%	23,770	98	18,450	21	(59)	27,000	4.0	31/08/2023
CMBB2213	550	-6.8%	17,770	12	18,450	521	(29)	17,000	3.0	06/06/2023
CMBB2214	1,480	-2.6%	5,270	103	18,450	1,248	(232)	17,000	2.0	05/09/2023
CMBB2215	1,510	-5.0%	1,340	160	18,450	1,185	(325)	18,000	2.0	01/11/2023
CMBB2301	770	-1.3%	170	33	18,450	595	(175)	16,300	4.0	27/06/2023
CMBB2302	640	0.0%	0	33	18,450	283	(357)	19,400	2.0	27/06/2023
CMBB2303	250	-3.9%	7,440	74	18,450	309	59	20,800	2.0	07/08/2023
CMSN2214	10	-50.0%	6,750	12	72,000	0	(10)	100,000	10.0	06/06/2023
CMSN2215	160	6.7%	22,040	103	72,000	67	(93)	102,000	10.0	05/09/2023
CMWG2213	10	-50.0%	2,400	12	38,000	0	(10)	54,000	6.0	06/06/2023
CMWG2214	250	4.2%	52,060	103	38,000	129	(121)	46,500	10.0	05/09/2023
CMWG2215	480	0.0%	4,150	160	38,000	249	(231)	45,000	10.0	01/11/2023
CMWG2301	300	0.0%	0	53	38,000	75	(225)	46,300	7.0	17/07/2023
CMWG2302	310	3.3%	17,450	168	38,000	263	(47)	50,000	6.0	09/11/2023
CPOW2210	680	-13.9%	8,300	12	13,450	713	33	13,000	1.0	06/06/2023
CSTB2224	3,970	-3.2%	15,980	103	27,000	3,816	(154)	20,000	2.0	05/09/2023
CSTB2225	4,060	-4.0%	51,550	160	27,000	3,863	(197)	20,500	2.0	01/11/2023
CSTB2301	1,220	-8.3%	320	53	27,000	839	(381)	26,400	3.0	17/07/2023
CSTB2302	810	1.3%	20,470	74	27,000	1,064	254	28,200	2.0	07/08/2023
CSTB2303	3,510	-1.1%	44,470	168	27,000	3,378	(132)	22,000	2.0	09/11/2023
CTCB2212	90	12.5%	5,220	98	29,800	41	(49)	44,000	4.0	31/08/2023
CTCB2214	960	-2.0%	13,890	12	29,800	982	22	27,000	3.0	06/06/2023
CTCB2215	1,390	-1.4%	2,920	103	29,800	1,192	(198)	26,500	4.0	05/09/2023
CTCB2216	1,490	-2.6%	5,940	160	29,800	1,209	(281)	27,500	4.0	01/11/2023
CTCB2301	1,450	-9.9%	10	83	29,800	838	(612)	30,000	3.0	16/08/2023
CTPB2301	720	-2.7%	3,080	74	23,400	693	(27)	23,430	2.7	07/08/2023
CVHM2216	230	4.6%	116,820	98	55,000	224	(6)	62,000	8.0	31/08/2023
CVHM2218	260	4.0%	20,000	12	55,000	332	72	54,000	6.0	06/06/2023
CVHM2219	1,260	10.5%	15,870	103	55,000	785	(475)	56,000	5.0	05/09/2023
CVHM2220	1,490	7.2%	3,300	160	55,000	850	(640)	58,000	5.0	01/11/2023
CVIB2201	1,960	-8.4%	1,940	103	20,900	1,560	(400)	19,170	1.9	05/09/2023
CVIB2301	210	-4.6%	8,510	74	20,900	321	111	24,270	1.9	07/08/2023
CVNM2211	200	5.3%	35,940	12	67,100	263	63	66,810	5.9	06/06/2023
CVNM2212	270	12.5%	22,150	103	67,100	84	(186)	80,560	7.9	05/09/2023
CVPB2212	180	-10.0%	32,140	98	19,200	122	(58)	24,640	2.7	31/08/2023
CVPB2214	1,000	5.3%	19,520	103	19,200	766	(234)	17,000	4.0	05/09/2023

CVPB2301	740	-5.1%	1,530	125	19,200	434	(306)	19,800	4.0	27/09/2023
CVPB2302	1,660	-8.3%	2,130	83	19,200	960	(700)	18,600	2.0	16/08/2023
CVRE2216	270	-6.9%	47,960	98	27,700	358	88	31,000	4.0	31/08/2023
CVRE2219	90	12.5%	23,660	12	27,700	138	48	29,000	3.0	06/06/2023
CVRE2220	570	1.8%	19,400	103	27,700	452	(118)	30,000	4.0	05/09/2023
CVRE2221	600	-9.1%	13,740	160	27,700	437	(163)	32,500	4.0	01/11/2023
CVRE2301	710	0.0%	0	53	27,700	286	(424)	29,700	4.0	17/07/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
FMC	HOSE	41,000	50,300	22/05/2023	314	10.5	1.4
PVS	HNX	30,400	31,400	17/05/2023	939	16.8	1.2
OCB	HOSE	16,700	24,800	10/05/2023	4,354	7.8	1.1
MBB	HOSE	18,450	27,800	08/05/2023	21,507	5.9	1.3
GEG	HOSE	16,350	18,600	05/05/2023	253	36.0	1.7
HPG	HOSE	21,200	34,500	27/04/2023	7,884	15.5	1.2
IDC	HNX	41,300	46,623	26/04/2023	1,960	6.1	2.0
NT2	HOSE	32,900	33,300	24/04/2023	732	13.5	2.1
FRT	HOSE	62,800	87,300	19/04/2023	169	72.8	5.5
BSR	UPCOM	16,503	16,200	19/04/2023	8,831	5.7	0.9
MWG	HOSE	38,000	49,300	12/04/2023	3,212	20.2	2.5
VIB	HOSE	20,900	31,700	29/03/2023	9,378	7.1	1.6
MPC	UPCOM	17,373	19,600	05/04/2023	668	11.7	1.3
DGW	HOSE	32,850	46,200	28/03/2023	602	12.5	3.1
GAS	HOSE	94,700	114,200	24/03/2023	14,097	15.7	3.3
PLX	HOSE	37,350	48,500	24/03/2023	2,617	29.6	2.4
SBT	HOSE	16,100	16,700	17/03/2023	839	15.7	1.1
MSH	HOSE	32,300	40,000	23/02/2023	325	7.1	1.3
PNJ	HOSE	71,200	82,800	13/02/2023	1,763	N/A	N/A
TPB	HOSE	23,400	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	50,000	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	93,200	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	43,750	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	27,600	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	29,800	49,353	19/12/2022	24,518	7.0	1.2
ACB	HOSE	25,100	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	19,200	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	19,500	24,877	19/12/2022	9,995	5.0	1.0
LPB	HOSE	13,950	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	11,950	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	11,750	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,400	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	23,500	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,100	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	31,950	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	57,000	69,000	19/12/2022	1,510	8.4	1.5
POW	HOSE	13,450	13,800	19/12/2022	2,847	12.7	1.0
VHM	HOSE	55,000	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	31,300	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	29,400	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	27,700	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	34,350	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	16,750	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,950	42,250	19/12/2022	653	3.5	1.2
VNM	HOSE	67,100	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	158,000	175,400	19/12/2022	5,559	19.2	4.5
PVT	HOSE	21,050	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	88,100	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	114,100	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	53,400	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	27,250	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472
Customer Service: (84-28) 5 411 8855 Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC
Tel: (84-28) 5 413 5478
Fax: (84-28) 5 413 5473

District 3 Branch

F2, Phuong Nam Building, 157 Vo Thi Sau, District 3, HCMC
Tel: (84-28) 3 820 8068
Fax: (84-28) 3 820 8206

Thanh Xuan Branch

F5, UDIC Complex, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Hanoi
Tel: (84-24) 6 250 9999
Fax: (84-24) 6 250 6666

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu, Ward 2, Tan Binh District
Tel: (84-28) 3 813 2401
Fax: (84-28) 3 813 2415

Hanoi Branch

F5, Vinafor Tower, 127 Lo Duc, Hai Ba Trung District, Hanoi
Tel: (84-24) 3 933 4566
Fax: (84-24) 3 933 4820

Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao, Hong Bang District, Hai Phong
Tel: (84-225) 384 1810
Fax: (84-225) 384 1801

District 1 Branch

No 1003A, F10, Ruby Tower, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC
Tel: ((84-28) 3 535 6060
Fax: (84-28) 3 535 2912