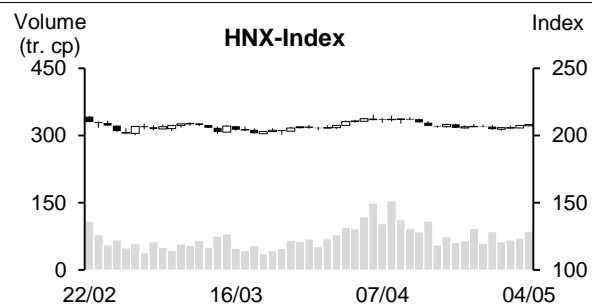
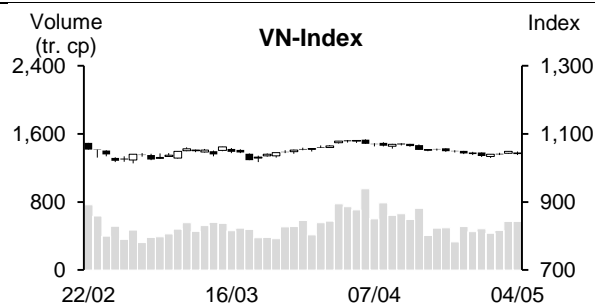


04/05/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,040.61	-0.81%	1,039.64	-1.12%	208.15	0.32%
<b>Total volume (mil. shares)</b>	<b>625.94</b>	<b>2.07%</b>	<b>145.28</b>	<b>-9.71%</b>	<b>87.64</b>	<b>16.92%</b>
<b>Matched volume (mil. shares)</b>	<b>571.73</b>	<b>-0.02%</b>	<b>126.69</b>	<b>-9.58%</b>	<b>85.46</b>	<b>19.73%</b>
20-session average (mil. shares)	582.26	-1.81%	148.07	-14.44%	89.90	-4.94%
<b>Total value (bil dong)</b>	<b>10,498</b>	<b>2.06%</b>	<b>3,546</b>	<b>-6.90%</b>	<b>1,288</b>	<b>13.03%</b>
<b>Matched value (bil dong)</b>	<b>9,262</b>	<b>0.01%</b>	<b>2,846</b>	<b>-10.40%</b>	<b>1,253</b>	<b>18.09%</b>
20-session average (bil dong)	9,622	-3.75%	3,371	-15.57%	1,243	0.84%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	143	32%	6	20%	78	33%
<b>Number of droppers</b>	247	56%	21	70%	94	39%
<b>Stand still codes</b>	55	12%	3	10%	66	28%



### REMARKABLE POINTS ON THE MARKET

Vietnam stock market started the first session after the holidays toughly, VN-Index stayed in red during the session and claimed most points that were gained from Friday. The reason was correcting pressure of large-cap groups, especially real estate, banking, food and beverage, steel, and retail. Meanwhile, midcap and penny codes differentiated. There were still some groups that stayed in green like power, rubber, plastic, or industrial park. In the afternoon, securities got excited, but the demand didn't spread on other pillar groups.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume stayed above 10-session average, showing that selling pressure was still there. Not just that, the index dropped with a candle denying previous gaining one and closed below MA5, and MA20 dropped negatively, showing that short-term dropping trend is still there. Moreover, MACD stayed below Signal, maintaining selling sign and RSI dropped to 41, showing that correcting pressure is returning and the index might see pressure toward support level of 1,000-1,020 points (old bottom in March). For HNX, HNX-Index was more positive. The index moved with small candles around MA5, 20, and 50 that are meeting, showing that the index is still struggling around 200-210 points. At the same time, the index saw the 4<sup>th</sup> gain in a row and stayed above MA5, showing that the index might still move to challenge upper line of current movement range. In general, the market is seeing correcting pressure again after the drop on May 4. Therefore, investors should keep a safe weight to limit risks from the market.

**Recommending code:** GVR (Buy)

**Observing code:** CLX, THG

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GVR	Buy	05/05/23	15.7	15.7	0.0%	17.2	9.6%	15	-4.5%	Is collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	CLX	Observe to buy	05/05/23	13.3	15.1-15.7	12.8	The sign is still collecting above MA lines stably with high vol. after previous exhausted vol. phase + base-withdraw candle with increasing vol. -> might soon break to start a new gaining trend
2	THG	Observe to buy	05/05/23	44.8	49.2-51.2	41.8	Correcting sign is not too bad with low vol. -> might only be technical correction within a gaining trend, might consider buying at 43-44

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	EVE	Buy	18/04/23	14.7	14.9	-1.3%	20.5	37.6%	13.9	-6.7%	
2	NAF	Buy	19/04/23	12.3	11.1	10.8%	14	26.1%	10.5	-5%	
3	VGT	Buy	21/04/23	11.74 1	11.39	3.1%	13.3	16.8%	10.7	-6%	
4	DPR	Buy	24/04/23	51.6	52.1	-1.0%	57.1	9.6%	49.8	-4%	
5	HPG	Buy	26/04/23	21.3	21.05	1.2%	24.7	17.3%	19.8	-6%	
6	PLX	Buy	27/04/23	37.45	36.9	1.5%	41.2	12%	35.2	-5%	
7	CSV	Buy	28/04/23	29.9	31.3	-4.5%	34.5	10%	29.7	-5%	
8	TIP	Buy	04/05/23	21.25	20.75	2.4%	28	35%	19.3	-7%	

**DAILY NEWS****Domestic news****Maximum power price increased by 3% from today**

EVN stated that basing on Prime Minister decision on adjusting average power retail price, EVN announced Decision number 377/QĐ-EVN dated April 27, 2023 on adjusting average power retail price. Accordingly, average power retail price is 1,920.37 dong/kWh (not including value added tax) from May 4. This adjustment is equivalent to the growth of 3% from current average retail power price.

The group stated that if power price is not raised this year, expected loss of the year is about 64 trillion.

**Total retail and consumption service revenue in April is about 510.7 trillion**

According to General Statistics Office, total retail and consumption service revenue in April is about 510.7 trillion, up by 3.7% MoM and up by 11.5% YoY. In 4 months, total retail and consumption service revenue is about 2,007.3 trillion, up by 12.8% YoY (same period 2022 growth was 6.9%), if not including the price growth of 8.3% (same period 2022 growth was 3.9%).

Total retail and consumption service revenue in 4 months 2023 is 26.7% higher than 4 months 2019 – the year before COVID-19.

Retail revenue in 4 months 2023 is about 1,581.4 trillion, up by 10.5% YoY (excluding the price growth of 6.4%). Accommodation and food service is about 214.8 trillion, up by 25.8% YoY. Tourism revenue is about 9.1 trillion, up by nearly 2.1 times YoY. Service revenue is about 202 trillion, up by 16.5% YoY.

**Fuel price dropped by over 1,000 dong/liter from 15:00 May 4**

On May 4, the Ministries adjusted oil price. Accordingly, authorities decided to lower E5 RON 92 price by 1,250 dong and RON 95 by 1,310 dong/litre. After adjusting, maximum retail price for E5 RON 92 is 21,430 dong and RON 95 is 22,320 dong/litre.

Similarly, oil price also dropped in this adjustment. In detail, diesel price dropped by 1,140 to 18,260 dong/litre, gasoline dropped by 960 dong to 18,520 dong/litre.

So, domestic fuel price saw another drop. From the beginning of the year until now, the price saw 7 gains and 5 drops, and 1 standing still.

Source: Cafef, Vietstock

## Listing Company News

### **Vietcombank: profit growth is 13% in Q1, bad debt is expected to be the highest in the system**

According to Q1 finance statements, combined EBT and EAT in Vietcombank is 11,221 and 8,992 billion, up by nearly 13% YoY.

At recent general meeting, Vietcombank shareholders approved 2023 business targets with EBT growth of at least 15% YoY. Previously, the bank combined EBT only reached 37,368 billion in 2022. So, in 2023, Vietcombank expects minimum profit at about 43 trillion.

With such result, the bank leader board is confident to complete and surpass business targets.

As of the end of Q1, Vietcombank total asset is over 1,846 trillion, 1.8% higher than the beginning of the year. Customer loan balance is over 1,174 trillion, up by 2.5%. In which, bad debt increased by 27.1% to 9,942 billion, bad debt over total loan balance increased from 0.68% at the beginning of the year to 0.85%.

For resources, customer deposit in Q1 increased by 3.1% to over 1,281 trillion. In which, non-term deposit dropped by 8.45% to 368,112 billion; termed deposit increased by 8.53% to 891,784 billion.

Equity capital on March 31 is 144,658 billion, 9 trillion higher than the beginning of the year and it is still at the lead in banking system.

### **Petrolimex Q1 net profit is 2.5 times higher YoY**

According to Q1/2023 combined finance statements, Petrolimex (HOSE: PLX) revenue increased by 1% to over 67.4 trillion. Cost dropped by 1% so the company gross profit reached nearly 3.56 trillion, up by 28% YoY.

Finance revenue in the period increased strongly by 60% to nearly 514 billion. All expenses increased, while profit from associated companies dropped by 36% to 150 billion. As the result, the company net profit is nearly 620 billion, up by nearly 2.6 times YoY.

At the end of Q1, PLX total asset is 68.6 trillion, 8% lower than the beginning of the year. Inventory at the end of the period is 14.6 trillion, down by 15% YoY.

### **Phu My Fertilizer (DPM) EAT dropped by 88% YoY in Q1/2023**

Phu My Fertilizer (DPM) has released Q1/2023 combined finance statements with net revenue of 3,265 billion, down by 44% YoY. In which, domestic revenue is 80% at 2,619 billion.

DPM gross profit is 523 billion, down by 81% YoY, gross margin dropped to 16% while in Q1/2022 it was 48.4%. Finance revenue increased by 50% to over 70 billion. All finance, selling, and management expenses dropped YoY.

DPM lãi gộp 523 tỷ đồng, giảm 81% so với cùng kỳ, biên lợi nhuận gộp giảm xuống còn 16% trong khi quý 1/2022, biên lợi nhuận gộp của DPM là 48,4%. Doanh thu tài chính tăng 50% lên hơn 70 tỷ đồng. Tất cả các chi phí tài chính, chi phí bán hàng, chi phí quản lý doanh nghiệp đều giảm so với cùng kỳ.

As the result, DPM EBT is 301 billion, EAT is 262 billion, 88% lower than a record profit in same period 2022, and it is the lowest profit in 2 recent years.

In 2023, Phu My Fertilizer released targets with combined revenue of 17,372 billion, combined EBT of 2,670 billion. So, after Q1, the company completed 19% revenue and 11% EBT targets.

Source: Cafef, Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	12,900	6.61%	0.04%
ACB	24,700	2.07%	0.04%
BID	43,750	0.57%	0.03%
FPT	78,500	1.29%	0.03%
DHG	113,100	6.90%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	40,500	1.76%	0.08%
HUT	16,700	3.73%	0.08%
IDJ	14,500	9.02%	0.08%
IDC	39,100	1.30%	0.06%
NTP	35,900	3.46%	0.06%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	88,500	-2.21%	-0.23%
MSN	70,600	-3.42%	-0.09%
SAB	166,600	-3.14%	-0.08%
VIC	51,300	-1.54%	-0.07%
VNM	68,600	-2.00%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	13,100	-2.96%	-0.09%
THD	39,000	-1.27%	-0.07%
CEO	24,900	-1.58%	-0.04%
PVS	25,100	-0.79%	-0.04%
VC3	28,300	-2.75%	-0.03%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	8,490	6.93%	37,494,364
DIG	18,900	1.07%	29,604,112
NVL	13,550	-5.24%	28,432,898
DXG	13,300	-1.48%	19,066,862
HPG	21,300	-1.62%	16,549,829

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	10,200	0.99%	17,373,091
CEO	24,900	-1.58%	8,308,853
APS	14,500	9.85%	6,149,323
IDJ	14,500	9.02%	4,979,266
MBS	17,200	2.38%	3,846,237

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	18,900	1.07%	563.1
NVL	13,550	-5.24%	391.0
SSI	21,750	0.93%	357.9
HPG	21,300	-1.62%	353.6
KBC	26,200	1.55%	330.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	24,900	-1.58%	209.4
SHS	10,200	0.99%	176.8
IDC	39,100	1.30%	90.4
APS	14,500	9.85%	86.2
PVS	25,100	-0.79%	76.5

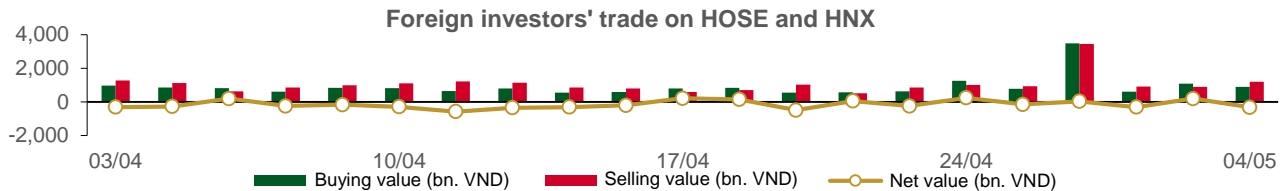
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	1,926,668	159.72
SHB	13,112,000	149.72
VJC	1,500,000	146.25
HDB	7,625,000	143.35
MSB	11,655,000	136.95

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	910,000	14.12
IDC	255,000	9.95
GKM	160,000	5.58
C69	847,000	4.57

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	28.86	872.94	39.44	1,198.16	(10.59)	(325.22)
HNX	0.84	22.44	0.44	10.03	0.40	12.41
<b>Total</b>	<b>29.70</b>	<b>895.38</b>	<b>39.88</b>	<b>1,208.19</b>	<b>(10.18)</b>	<b>(312.81)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	78,500	1,926,667	159.72	PVS	25,100	464,600	11.64
HPG	21,300	4,588,400	98.05	IDC	39,100	193,500	7.59
VNM	68,600	1,418,700	97.80	IDJ	14,500	105,300	1.47
FUEVFNVD	22,440	3,084,400	68.71	HVT	56,600	11,800	0.66
MWG	37,900	1,217,900	49.17	PRE	17,300	21,200	0.37

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	78,500	1,926,667	159.72	IDC	39,100	75,700	2.96
VNM	68,600	1,969,900	135.76	PVS	25,100	78,440	1.96
HPG	21,300	4,742,300	101.29	THD	39,000	47,500	1.83
MWG	37,900	1,217,900	49.17	SHS	10,200	122,200	1.23
CTG	28,250	1,464,900	41.55	PLC	32,400	20,000	0.64

### TOP 5 NET BUYING

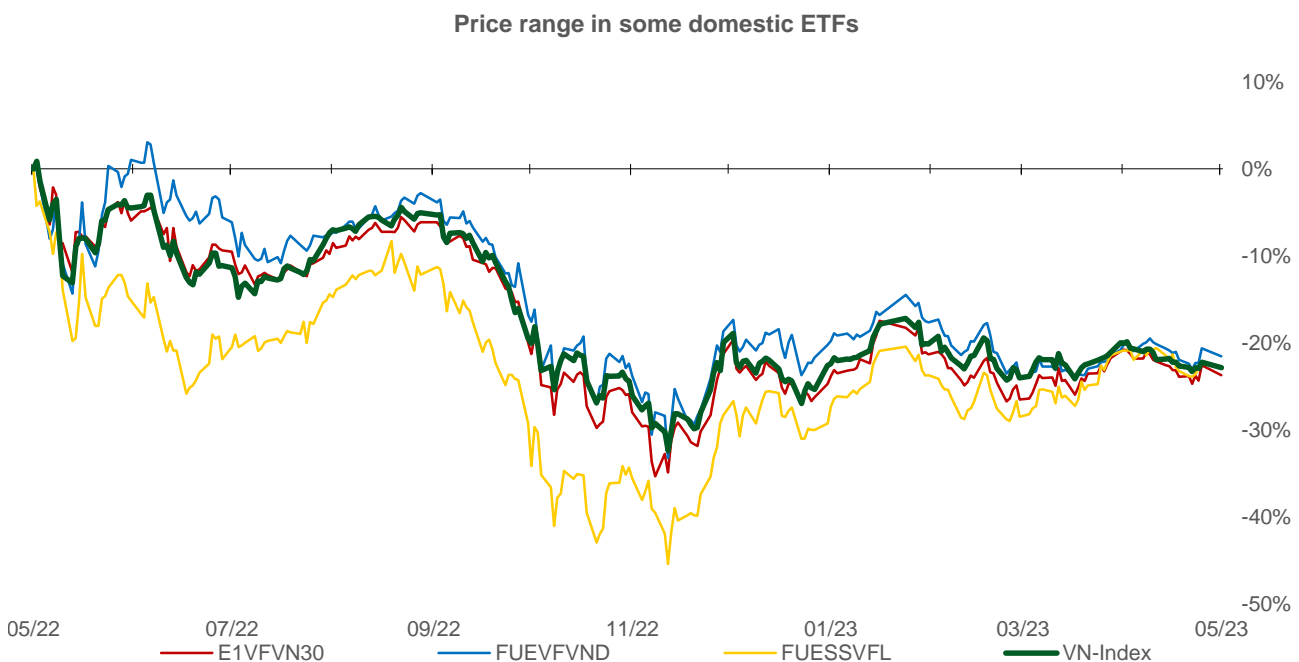
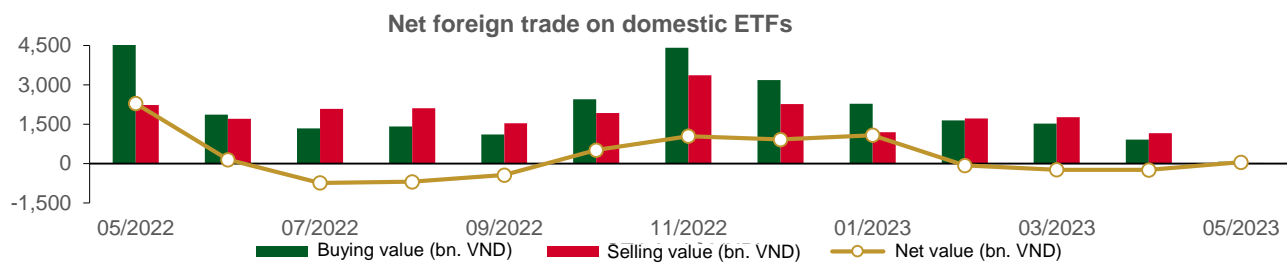
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	22,440	2,547,700	56.76	PVS	25,100	386,160	9.67
KDH	30,450	582,600	17.57	IDC	39,100	117,800	4.63
VPB	19,550	589,100	11.59	IDJ	14,500	105,290	1.47
FRT	64,100	141,800	9.09	HVT	56,600	11,800	0.66
VIX	8,490	667,500	5.54	PRE	17,300	21,200	0.37

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	68,600	(551,200)	(37.96)	THD	39,000	(47,000)	(1.81)
CTG	28,250	(1,083,400)	(30.72)	SHS	10,200	(122,000)	(1.23)
STB	25,150	(1,190,200)	(29.82)	PLC	32,400	(20,000)	(0.64)
GMD	50,700	(561,800)	(28.84)	APS	14,500	(37,050)	(0.52)
MSN	70,600	(346,900)	(24.70)	BVS	19,400	(15,200)	(0.29)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	17,930	-1.5%	252,896	4.51	E1VFN30	0.78	2.85	(2.06)
FUEMAV30	12,270	-1.3%	26,600	0.32	FUEMAV30	0.30	0.04	0.26
FUESSV30	12,640	-5.3%	38,600	0.50	FUESSV30	0.05	0.32	(0.27)
FUESSV50	15,520	-5.9%	25,300	0.42	FUESSV50	0.03	0.00	0.03
FUESSVFL	15,840	-0.8%	43,400	0.68	FUESSVFL	0.56	0.10	0.47
FUEVFN30	22,440	-1.1%	3,150,700	70.19	FUEVFN30	68.71	11.95	56.76
FUEVN100	13,290	-0.4%	140,907	1.87	FUEVN100	0.40	1.46	(1.06)
FUEIP100	7,290	-0.8%	17,100	0.13	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,850	-1.9%	57,700	0.40	FUEKIV30	0.21	0.18	0.03
FUEDCMID	8,290	-2.5%	68,900	0.57	FUEDCMID	0.00	0.57	(0.57)
FUEKIVFS	9,130	-1.5%	50,000	0.46	FUEKIVFS	0.23	0.23	0.00
FUEMAVND	9,270	-0.7%	201,100	1.86	FUEMAVND	1.85	1.86	(0.01)
<b>Total</b>			<b>3,872,103</b>	<b>80.04</b>	<b>Total</b>	<b>71.27</b>	<b>17.70</b>	<b>53.57</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,230	2.5%	4,690	124	24,700	1,057	(173)	21,500	4.0	05/09/2023
CACB2301	310	-3.1%	8,670	95	24,700	450	140	27,700	2.0	07/08/2023
CFPT2210	270	3.9%	11,810	119	78,500	253	(17)	90,000	10.0	31/08/2023
CFPT2212	890	0.0%	10,360	33	78,500	924	34	70,000	10.0	06/06/2023
CFPT2213	1,080	0.9%	1,070	124	78,500	887	(193)	74,500	10.0	05/09/2023
CFPT2214	1,180	-1.7%	5,710	181	78,500	952	(228)	76,000	10.0	01/11/2023
CFPT2301	1,040	-8.0%	440	54	78,500	358	(682)	84,000	6.0	27/06/2023
CFPT2302	1,050	0.0%	10	104	78,500	349	(701)	85,000	10.0	16/08/2023
CFPT2303	560	16.7%	7,090	189	78,500	538	(22)	86,000	10.0	09/11/2023
CHPG2225	1,450	-2.7%	28,100	33	21,300	1,482	32	17,000	3.0	06/06/2023
CHPG2226	2,080	0.0%	5,300	124	21,300	1,752	(328)	19,500	2.0	05/09/2023
CHPG2227	2,070	-5.9%	94,590	181	21,300	1,756	(314)	20,500	2.0	01/11/2023
CHPG2301	1,920	-9.0%	50	54	21,300	1,512	(408)	19,000	2.0	27/06/2023
CHPG2302	2,330	0.0%	0	146	21,300	1,721	(609)	20,000	2.0	27/09/2023
CHPG2303	1,850	-7.0%	50	74	21,300	1,004	(846)	23,900	1.0	17/07/2023
CHPG2304	1,220	-5.4%	6,020	104	21,300	827	(393)	23,000	2.0	16/08/2023
CHPG2305	670	-4.3%	3,670	95	21,300	739	69	23,200	2.0	07/08/2023
CHPG2306	1,100	-1.8%	32,770	189	21,300	1,278	178	20,000	3.0	09/11/2023
CMBB2211	100	-16.7%	52,110	119	18,200	31	(69)	27,000	4.0	31/08/2023
CMBB2213	600	-3.2%	17,420	33	18,200	553	(47)	17,000	3.0	06/06/2023
CMBB2214	1,510	-5.6%	52,770	124	18,200	1,268	(242)	17,000	2.0	05/09/2023
CMBB2215	1,530	-4.4%	1,330	181	18,200	1,213	(317)	18,000	2.0	01/11/2023
CMBB2301	810	-5.8%	800	54	18,200	598	(212)	16,300	4.0	27/06/2023
CMBB2302	770	0.0%	0	54	18,200	372	(398)	19,400	2.0	27/06/2023
CMBB2303	200	-28.6%	11,620	95	18,200	366	166	20,800	2.0	07/08/2023
CMSN2214	40	-20.0%	3,000	33	70,600	2	(38)	100,000	10.0	06/06/2023
CMSN2215	230	-8.0%	27,520	124	70,600	87	(143)	102,000	10.0	05/09/2023
CMWG2213	30	-25.0%	66,600	33	37,900	2	(28)	54,000	6.0	06/06/2023
CMWG2214	310	-11.4%	70,310	124	37,900	163	(147)	46,500	10.0	05/09/2023
CMWG2215	460	-11.5%	10,840	181	37,900	284	(176)	45,000	10.0	01/11/2023
CMWG2301	450	-13.5%	40	74	37,900	123	(327)	46,300	7.0	17/07/2023
CMWG2302	300	-6.3%	50,350	189	37,900	312	12	50,000	6.0	09/11/2023
CPOW2210	830	0.0%	2,920	33	13,000	749	(81)	13,000	1.0	06/06/2023
CSTB2224	3,220	-2.4%	14,200	124	25,150	3,150	(70)	20,000	2.0	05/09/2023
CSTB2225	3,420	-3.4%	14,440	181	25,150	3,252	(168)	20,500	2.0	01/11/2023
CSTB2301	1,150	-8.0%	370	74	25,150	654	(496)	26,400	3.0	17/07/2023
CSTB2302	610	8.9%	2,080	95	25,150	844	234	28,200	2.0	07/08/2023
CSTB2303	2,740	0.0%	12,770	189	25,150	2,831	91	22,000	2.0	09/11/2023
CTCB2212	100	0.0%	11,500	119	29,050	54	(46)	44,000	4.0	31/08/2023
CTCB2214	920	-3.2%	7,920	33	29,050	937	17	27,000	3.0	06/06/2023
CTCB2215	1,360	-9.3%	290	124	29,050	1,141	(219)	26,500	4.0	05/09/2023
CTCB2216	1,480	-7.5%	7,700	181	29,050	1,168	(312)	27,500	4.0	01/11/2023
CTCB2301	1,680	0.0%	10	104	29,050	831	(849)	30,000	3.0	16/08/2023
CTPB2301	1,040	-1.0%	370	95	23,600	848	(192)	23,430	2.7	07/08/2023
CVHM2216	210	5.0%	32,040	119	49,500	109	(101)	62,000	8.0	31/08/2023
CVHM2218	240	0.0%	9,150	33	49,500	115	(125)	54,000	6.0	06/06/2023
CVHM2219	710	-2.7%	8,350	124	49,500	416	(294)	56,000	5.0	05/09/2023
CVHM2220	950	2.2%	5,190	181	49,500	493	(457)	58,000	5.0	01/11/2023
CVIB2201	1,950	-2.0%	220	124	20,200	1,440	(510)	19,170	1.9	05/09/2023
CVIB2301	310	-13.9%	9,780	95	20,200	332	22	24,270	1.9	07/08/2023
CVNM2211	570	-20.8%	50,540	33	68,600	589	19	66,810	5.9	06/06/2023
CVNM2212	390	-7.1%	1,900	124	68,600	160	(230)	80,560	7.9	05/09/2023
CVPB2212	300	-6.3%	8,970	119	19,550	199	(101)	24,640	2.7	31/08/2023
CVPB2214	1,050	-6.3%	16,830	124	19,550	887	(163)	17,000	4.0	05/09/2023



CVPB2301	900	0.0%	20	146	19,550	537	(363)	19,800	4.0	27/09/2023
CVPB2302	1,960	-4.4%	4,330	104	19,550	1,191	(769)	18,600	2.0	16/08/2023
CVRE2216	320	-3.0%	59,330	119	27,250	393	73	31,000	4.0	31/08/2023
CVRE2219	400	0.0%	9,200	33	27,250	274	(126)	29,000	3.0	06/06/2023
CVRE2220	620	-1.6%	11,650	124	27,250	484	(136)	30,000	4.0	05/09/2023
CVRE2221	650	-13.3%	13,140	181	27,250	463	(187)	32,500	4.0	01/11/2023
CVRE2301	920	-3.2%	2,990	74	27,250	335	(585)	29,700	4.0	17/07/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">HPG</a>	HOSE	21,300	34,500	27/04/2023	7,884	15.5	1.2
<a href="#">IDC</a>	HNX	39,100	46,623	26/04/2023	1,960	6.1	2.0
<a href="#">NT2</a>	HOSE	31,700	33,300	24/04/2023	732	13.5	2.1
<a href="#">FRT</a>	HOSE	64,100	87,300	19/04/2023	169	72.8	5.5
<a href="#">BSR</a>	UPCOM	15,737	16,200	19/04/2023	8,831	5.7	0.9
<a href="#">MWG</a>	HOSE	37,900	49,300	12/04/2023	3,212	20.2	2.5
<a href="#">VIB</a>	HOSE	20,200	31,700	29/03/2023	9,378	7.1	1.6
<a href="#">MPC</a>	UPCOM	18,336	19,600	05/04/2023	668	11.7	1.3
<a href="#">DGW</a>	HOSE	33,550	46,200	28/03/2023	602	12.5	3.1
<a href="#">GAS</a>	HOSE	92,000	114,200	24/03/2023	14,097	15.7	3.3
<a href="#">PVS</a>	HNX	25,100	30,700	24/03/2023	969	15.9	1.2
<a href="#">PLX</a>	HOSE	37,450	48,500	24/03/2023	2,617	29.6	2.4
<a href="#">SBT</a>	HOSE	15,950	16,700	17/03/2023	839	15.7	1.1
<a href="#">MSH</a>	HOSE	33,000	40,000	23/02/2023	325	7.1	1.3
<a href="#">PNJ</a>	HOSE	76,100	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">OCB</a>	HOSE	15,750	23,200	19/01/2023	3,517	9.1	1.1
<a href="#">GEG</a>	HOSE	16,400	23,000	05/01/2023	426	25.3	1.8
<a href="#">TPB</a>	HOSE	23,600	34,000	04/01/2023	6,694	8.0	1.4
<a href="#">TCM</a>	HOSE	52,000	55,200	28/12/2022	253	17.9	2.6
<a href="#">VCB</a>	HOSE	88,500	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	43,750	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	28,250	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	29,050	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	18,200	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	24,700	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	19,550	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	18,800	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">LPB</a>	HOSE	13,650	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	12,000	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	11,050	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	50,000	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	22,950	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	45,250	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	32,550	30,100	19/12/2022	320	12.0	1.3
<a href="#">VHC</a>	HOSE	59,500	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	42,350	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	13,000	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">VHM</a>	HOSE	49,500	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	33,950	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	30,450	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	27,250	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	33,100	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	15,700	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	26,600	42,250	19/12/2022	653	3.5	1.2
<a href="#">VNM</a>	HOSE	68,600	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	166,600	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">PVT</a>	HOSE	20,100	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	90,000	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	113,100	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	54,900	60,400	19/12/2022	306	13.2	1.9
<a href="#">STK</a>	HOSE	28,700	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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