

No: 98/2018/PHS-BTKCT

Re: *Information disclosure on the loan transactions
approved by BOD dated May 24th, 2018*

Ho Chi Minh City, May 24th, 2018

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES COMMISSION AND
THE STOCK EXCHANGES**

**To: STATE SECURITIES COMMISSION;
HA NOI STOCK EXCHANGE;
HO CHI MINH STOCK EXCHANGE;**

Name: PHU HUNG SECURITIES CORPORATION (“PHS”)

Headquarters: 3rd Floor, CR3-03A, 109 Ton Dat Tien Street, Tan Phu Ward, District 7,
Ho Chi Minh City.

Phone: (+84 28) 5413 5479

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Person to implement disclosure of information: Mr. Chen Chia Ken

Type of Information disclosure: 24 hours 72 hours Unusual Periodic

Information of disclosed content:

According to Article 9.1 of Circular 155/2015/TT-BTC on guidance for information disclosure on securities market, PHS sincerely discloses the information related to the the loan transactions which were approved by the Board of Director (“**BOD**”), as follows:

1. The Credit Line Agreement with Chang Hwa Bank. The value of loan is USD 5,000,000 (Five million US dollars);
2. The Credit Line Agreement with First Commercial Bank, Ho Chi Minh City Branch. The value of loan is USD 2,000,000 (Two million US dollars).
3. The Credit Line Agreement with Cathay United Bank, Chu Lai Branch on amendment on credit line.
4. The Credit Line Agreement with Mega International Commercial Bank, Ho Chi Minh City Branch on amendment of interest rate.

These information is disclosed on PHS’s website at <https://www.phs.vn>, tab Investor Relations, and section Shareholders Information.

PHS commits the information disclosure above is true and takes entire responsibility to the laws for information of disclosed content.

Attached documents:

- Resolution 02/29_0518/NQ-HDQT dated May 24th, 2018;

Recipient:

- As above;
- Archive.

**PERSON TO IMPLEMENT DISCLOSURE OF
INFORMATION**



Mr. CHEN CHIA KEN

Ref. No.: 02/29_0518/NQ-HĐQT

HCMC, May 24th, 2018

RESOLUTION
BOARD OF DIRECTORS OF PHU HUNG SECURITIES CORPORATION
(TERM 2016 – 2019)

- Pursuant to Law on Enterprises 2014;
- Pursuant to The current Law on Securities;
- Pursuant to The current Charter of Phu Hung Securities Corporation;
- Pursuant to The Meeting Minutes No. 01/29_0518/BB-HĐQT dated May 24th, 2018 of Board of Directors (BOD) of the Company;

RESOLVE:

Article 1: Resolution 3

The Board of Directors passed the Credit Line Agreement with Chang Hwa Bank, main details as below:

Credit line	USD 5,000,000 (Five million US dollars)
Period	One year revolving from the signing date to March 31 st , 2019
Tenor of loan	Up to 1 year from loan contract date
Interest rate	1 month USD LIBOR + 1.5% p.a. or 1 month USD TAIFX + 1.1% p.a. choose a higher and must higher than Chang Hwa Commercial Bank Ltd., under-bidding interest rate
Security	Nil

Article 2: Resolution 4

The Board of Directors passed the Credit Line Agreement with First Commercial Bank, Ho Chi Minh City Branch, main details as below:

Credit line	USD 2,000,000 (Two million US dollars)
Period	One year revolving from the signing date to May 17 th , 2019
Tenor of loan	Not more six months
Interest rate	LIBOR+1.7% (and PHS needs to bear: if (TAIFX - LIBOR - 0.3%) >0)
Security	Nil

Article 3: Resolution 5

The Board of Directors passed the Credit Line Agreement with Cathay United Bank, Chu Lai Branch, main details as below:

Credit Line in 2017	New Credit Line
Credit line A: 25bn/ pledge ratio: 100%	Credit line A: 15bn/ pledge ratio: 100%
Credit line B: 25bn/ pledge ratio: 0%	Credit line B: 25bn/ pledge ratio: 0%

Article 4: Resolution 6

The Board of Directors passed the Credit Line Agreement with Mega International Commercial Bank, Ho Chi Minh City Branch (DBU and OBU), main details as below:

Description	Existing	Amended
Interest rate:		
USD	The 6-month LIBOR plus margin of 1.5% per annum	Keep unchanged
VND	The bank's borrowing cost of fund plus margin of <u>1.75% per annum/ 360</u>	The bank's borrowing cost of fund plus margin of <u>2.00% per annum/ 365</u>
Security:		
USD	Time deposit of USD amount equivalent to <u>20%</u> of the disbursement amount or of VND amount equivalent to <u>22%</u> of the disbursement amount	Time deposit of USD amount equivalent to <u>10%</u> of the disbursement amount or of VND amount equivalent to <u>12%</u> of the disbursement amount
VND	Time deposit of an amount equivalent to <u>50%</u> of the disbursement amount	Time deposit of an amount equivalent to <u>30%</u> of the disbursement amount

Article 5: Organization and implementation

Board of Directors, Inspection Committee, General Director and all the employees of Phu Hung Securities Corporation are responsible for implementing this Resolution from the signing date.

Received:

- As Article 05;
- Archived at BOD Secretary.

For and on behalf of B.O.D.
CHAIRMAN

Albert Kwang-Chin Ting