

**PHU HUNG SECURITIES
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 192/2023/PHS-PL

Re: *Disclosing the Interim Corporate
Governance Report for the year of 2023*

Ho Chi Minh City, 14 July 2023

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

- To:**
- **STATE SECURITIES COMMISSION;**
 - **VIETNAM EXCHANGE;**
 - **HA NOI STOCK EXCHANGE.**

Name: **PHU HUNG SECURITIES CORPORATION (“PHS”)**

Headquarters: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City

Phone: (+84 28) 5413 5479

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Person to implement disclosure of information: Mr. Chen Chia Ken

Type of information disclosure: 24 hours 72 hours Unusual Periodic

Information of disclosed content:

According to Circular 96/2020/TT-BTC on guidance for information disclosure on securities market, PHS sincerely discloses the Interim Corporate Governance Report for the year of 2023 (for further information, please find the attached).

The information is disclosed on PHS’s website at <https://www.phs.vn>, tab About PHS, and section Investor Relation.

PHS undertakes the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

The Interim Corporate Governance Report for the year of 2023

Recipient:

- As above;
- Archive at Company Secretariat.



Mr. CHEN CHIA KEN

**PHU HUNG SECURITIES
CORPORATION**

No.: 01/2023/BC-PHS

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, day 14 month 07 year 2023

REPORT ON CORPORATE GOVERNANCE

In the first 6 months of year 2023

To:

- **STATE SECURITIES COMMISSION;**
- **VIETNAM EXCHANGE;**
- **HANOI STOCK EXCHANGE;**
- **HO CHI MINH STOCK EXCHANGE.**

- Name of company: **PHU HUNG SECURITIES CORPORATION (PHS)**
- Address of head office: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City
- Telephone: (84-28) 54135479 Fax: (84-28) 54135472
- Charter capital: VND 1,500,098,190,000
- Stock symbol: PHS
- Governance model: General Meeting of Shareholders, Board of Directors, Inspection Committee and General Director
- The implementation of internal audit (Implemented/ Not yet implemented): Implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions of the General Meeting of Shareholders (including the Resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution No.	Date	Content
1.	01/2023/NQ-ĐHĐCĐ	20/04/2023	<ol style="list-style-type: none"> 1. Pass the Audited Financial Statement in 2022; 2. Pass the Report of the Board of Directors on the Business performance in 2022; 3. Pass the Report of the Inspection Committee on the Business performance in 2022; 4. Pass the Report on Corporate governance of PHS in 2022; 5. Pass the Report on updating the charter capital in Charter of PHS in 2022; 6. Pass the Development and Business plan of PHS in 2023; 7. Pass the Financial budget in 2023; 8. Pass the Selection of Auditor in 2023; 9. Pass the Plan for handling the operational risk and financial reserve funds and the authorization for the Board of Directors to perform related works; 10. Pass the Profit Distribution Plan in 2022 and the authorization for the Board of Directors to choose the suitable time and proceed the procedure to pay dividend for shareholders; 11. Pass the revised Charter of PHS.

II. Board of Directors (in the first 6 months of year 2023):

1. Information about the members of the Board of Directors (BOD):

No.	Board of Directors' members	Position (Independent members of the BOD, Non-executive members of BOD)	The date becoming/ceasing to be the member of the BOD	
			Date of appointment	Date of dismissal
1.	Mr. Albert Kwang-Chin Ting	Chairman of the Board of Directors	06/04/2016	-
2.	Mr. Nguyen Doan Hung	Member	06/04/2016	-
3.	Mr. Wu, Jin-Jeng	Member	06/04/2016	-
4.	Mr. Chen Chia Ken	Member	06/04/2016	-
5.	Ms. Liu, Hsiu-Mei	Independent member	17/04/2019	-

2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1.	Mr. Albert Kwang-Chin Ting	05	100%	-
2.	Mr. Nguyen Doan Hung	05	100%	-
3.	Mr. Wu, Jin-Jeng	05	100%	-
4.	Mr. Chen Chia Ken	05	100%	-
5.	Ms. Liu, Hsiu-Mei	05	100%	-

3. Supervising the Board of Management by the Board of Directors:

In the first 6 months of year 2023, Board of Directors promptly conducted the assignment from General Meeting of Shareholders in the spirit of in accordance to laws and internal regulations of PHS. The supervision activities of Board of Directors over Board of Management is prescribed in the monthly report of Board of Management and the Meeting Minutes of Board of Directors.

4. Activities of the Board of Directors' subcommittees (If any):

PHS does not establish the Board of Directors' subcommittees so there is not any activities to report.

5. Resolutions of the Board of Directors (In the first 6 months of year 2022):

No.	Resolution No.	Date	Content	Approval rate
1.	01/75_0123/NQ-HĐQT	17/01/2023	<ol style="list-style-type: none"> 1. Passing the Provision for Margin debt on 31/12/2022; 2. Passing the Provision for Advances to customers for securities trading activities on 31/12/2022; 3. Passing the Risk Management Policy 2023; 4. Passing the Renewing credit line with Bank SinoPac – Ho Chi Minh City branch; 5. Passing the Renewing credit line with Indovina Bank Limited – Business Center. 	100%
2.	01/76_0223/NQ-HĐQT	02/03/2023	<ol style="list-style-type: none"> 1. Passing the Record Date, the Meeting Date of the Annual General Meeting of Shareholders; 2. Passing the Moving Office of District 3 Branch and changing its registered address with State Securities Commission; 3. Passing the Renewing Credit line with Bank SinoPac – OBU; 4. Passing the Renewing Credit Line with Taishin International Bank Co., Ltd; 5. Passing the Renewing Overdraft facility with Bank for Investment and Development of Vietnam – Nam Ky Khoi Nghia Branch. 	100%
3.	01/77_0323/NQ-HĐQT	27/03/2023	<ol style="list-style-type: none"> 1. Passing the Agenda and Documents using in the 2023 Annual General Meeting of Shareholders (AGMS) dated 20/04/2023; 	100%

			<ol style="list-style-type: none"> 2. Passing the Audited financial statement of 2022; 3. Passing the Report of the Board of Directors on the business performance in 2022; 4. Passing the Report on Corporate governance of PHS In 2022; 5. Passing the Report on updating charter capital into the Company's Charter dated 24/10/2022; 6. Passing the Development and business plan in 2023 7. Passing the Updated budget 2023; 8. Passing the Handling the balances of the operational risk and financial reserve fund; 9. Passing the Profit distribution plan for Year 2022; 10. Passing the Amendment of the Company's charter; 11. Passing the Power of Attorney for Mr. Chen Chia Ken – BOD Member cum General Director to be the Meeting Chairman and sign the documents of the AGMS dated 20/04/2023; 12. Passing the Audited financial safety ratio report On 31/12/2022; 13. Passing the Renewing credit line with E.SUN Commercial Bank. 	
4.	01/78_0423/NQ-HDQT	31/05/2023	<ol style="list-style-type: none"> 1. Passing the remuneration of each member of Board of Directors and Inspection Committee in year 2023; 2. Passing the transfer operational risk and financial reserve fund to undistributed profit; 	100%

			<ol style="list-style-type: none"> 3. Passing the date to finalize the list of shareholders to pay cash dividend in 2022; 4. Passing the third offering condition of covered warran; 5. Passing the renewing credit line with Chang Hwa Bank, Hsi-Sung branch; 6. Passing the renewing credit line with KGI Bank; 7. Passing the renewing credit line with Orient Commercial Joint Stock Bank – Ho Chi Minh City branch; 8. Passing the renewing overdraft limit with Vietnam Joint Stock Commercial Bank For Industry And Trade – Branch 4 Ho Chi Minh City; 9. Passing the renewing and increasing credit line with Cathay United Bank – Ho Chi Minh City branch. 	
5.	01/79_0523/NQ-HĐQT	26/06/2023	<ol style="list-style-type: none"> 1. Passing the fourth offering condition of covered warrant; 2. Passing the renewing credit line with Bank of Panhsin; 3. Passing the renewing credit line with Cathay United Bank – OBU; 4. Passing the renewing credit line with Shanghai Commercial and Savings Bank, Ltd. – Hong Kong branch; 5. Passing the credit line with CTBC Bank Co., Ltd. – Ho Chi Minh City branch; 6. Passing the renewing credit line with Taipei Fubon Commercial Bank Co., Ltd – Ho Chi Minh City branch; 7. Passing the renewing and increasing credit line with Hua Nan Commercial Bank – Ho Chi Minh City branch; 	100%

			8. Passing the renewing credit line with Shanghai Commercial & Savings Bank, Ltd. – Dong Nai branch.	
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III. Inspection Committee (In the first 6 months of year 2023):

1. Information about Members of Inspection Committee:

No.	Members of Inspection Committee	Position	The date becoming/ceasing to be the member of the Inspection Committee	Qualification
1.	Mr. Liew Sep Siang	Head of Inspection Committee	The date becoming to be the member of the Inspection Committee: 17/04/2019	Master of Business Administration
2.	Mr. Chiu Hsien Chih	Member	The date becoming to be the member of the Inspection Committee: 06/04/2016	Master of Business Administration
3.	Ms. Kuo, Ping-Min	Member	The date becoming to be the member of the Inspection Committee: 31/03/2022	Bachelor of Commerce

2. Meetings of Inspection Committee:

No.	Members of Inspection Committee	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1.	Mr. Liew Sep Siang	01	100%	100%	-
2.	Mr. Chiu Hsien Chih	01	100%	100%	-
3.	Ms. Kuo, Ping-Min	01	100%	100%	-

3. Supervising Board of Directors, Board of Management and shareholders by Inspection Committee:

In the first 6 months of year 2023, Inspection Committee operated in the spirit of objection, independence, in accordance with the laws and internal regulations of PHS. The operation of Inspection Committee includes the inspection, observation and assessment on the administration and governance of Board of Directors, Board of Management, as well as the operation of PHS' division.

4. The coordination among the Inspection Committee, the Board of Directors, Board of Management and other managers:

During operation, the Inspection Committee cooperated with Board of Directors, Board of Management and other divisions, department to maintain the management and the business activities smoothly, effectively and in accordance to regulations of laws and the internal regulation of PHS.

5. Other activities of the Inspection Committee (if any):

There is not any other activities of the Inspection Committee to report.

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management
1.	Mr. Chen Chia Ken	14/10/1971	Master of Business Administration	Date of appointment: 06/04/2016
2.	Ms. Pham Thi Thu Nhan	13/06/1984	Master of Business Administration	Date of appointment: 06/04/2016
3.	Mr. Li, Hsin – Hsien	07/03/1972	Master of Business Administration	Date of appointment: 08/04/2022

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Ms. Do Thi Ai Vy	16/09/1986	Bachelor	Date of appointment: 07/12/2018

VI. Training courses on corporate governance:

Members of the Board of Directors, Inspection Committee, Board of Management, other managers and the Company Secretary are always fully updated on training issues on corporate governance.

VII. The list of affiliated persons of the public company (In the first 6 months of year 2023) and transactions of affiliated persons of the Company.

1. The list of affiliated persons of the Company:

No.	Name of Organization /individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relation - ship with the Company
1.	Mr. Albert Kwang-Chin Ting		Chairman of Board of Directors			06/04/2016	-	-	Internal persons
2.	Mr. Nguyen Doan Hung	-	Member of Board of Directors			06/04/2016	-	-	Internal persons
3.	Mr. Wu, Jin-Jeng		Member of Board of Directors			06/04/2016	-	-	Internal persons
4.	Mr. Chen Chia Ken		Member of Board of Directors cum General Director cum the second			06/04/2016	-	-	Internal persons

			legal representative						
5.	Ms. Liu, Hsiu-Mei	-	Independent member of Board of Directors			17/04/2019	-	-	Internal persons
6.	Mr. Liew Sep Siang		Head of Inspection Committee			17/04/2019	-	-	Internal persons
7.	Mr. Chiu Hsien Chih		Member of Inspection Committee			06/04/2016	-	-	Internal persons
8.	Ms. Kuo, Ping-Min		Member of Inspection Committee			31/03/2022	-	-	Internal persons
9.	Ms. Pham Thi Thu Nhan		Deputy General Director			06/04/2016	-	-	Internal persons

10.	Mr. Li, Hsin – Hsien		Deputy General Director			08/04/2022	-	-	Internal persons
11.	Ms. Do Thi Ai Vy		Chief Accountant			07/12/2018	-	-	Internal persons
12.	Ms. Chieu Nha Thy		Person in charge of Corporate Governance cum Company Secretary			07/05/2021	-	-	Internal persons
13.	Ms. Nguyen Thi Thu Anh		Supervisor of Risk Management Division			21/05/2022	-	-	Internal persons
14.	Ms. Bach Thi Phuong Thao		Chief of Internal Audit			15/07/2022			Internal persons

15.	Mr. Huang Kai Sheng		Deputy Director of Finance Division			15/07/2022	-	-	Internal persons
16.	Phu Hung Far East Holding Corporation		-			-	-	-	Major shareholder
17.	An Think Development Limited		-			-	-	-	Major shareholder
18.	New Beam International INC		-			-	-	-	Major shareholder

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Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.

No.	Name of organization /individual	Relationship with the Company	NSH No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. approved by GMS/ BOD (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
-	-	-	-	-	-	-	-	-

Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power.

No.	Transaction executor	Relationship with internal persons	Position at the listed Company	ID card No. /Passport No., date of issue, place of Issue	Address	Name of subsidiaries or companies which the Company control	Time of transaction	Content, quantity, total value of transaction	Note
-	-	-	-	-	-	-	-	-	-

4. Transactions between the Company and other objects:

4.1. Transactions between the Company and the company that its members of Board of Director, the Inspection Committee, General Director have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): None

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Inspection Committee, General Director and other managers as a member of Board of Directors, Board of Directors, or CEOs: None

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Inspection Committee, General Director and other managers: None

VIII. Share transactions of internal persons and their affiliated persons (In the first 6 months of year 2023).

1. The list of internal persons and their affiliated persons of the Company.

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1.	Mr. Albert Kwang-Chin Ting					-	-	-
1.1	Father: Lawrence S. Ting	-	Passed away	-	-	-	-	-
1.2	Mother: Sylvia Tsong-Ching Fei Ting	-	-			-	-	-

1.3	Wife: Wong, I-Ting	-	-			-	-	-
1.4	Sister: Iris Ting	-	-			-	-	-
1.5	Sister: Joyce Ting	-	-			-	-	-
1.6	Brother: Arthur Ting		-			-	-	-
1.7	Phu Hung Far East Holding Corporation		-			69,004,000	46.00%	-
1.8	Freshfields Capital Corporation		-			1,290,486	0.86%	-

2.	Mr. Nguyen Doan Hung	-	Member of Board of Directors			-	-	-
2.1	Father: Nguyen Van Tran	-	Passed away	-	-	-	-	-
2.2	Mother: Pham Thi Bac	-	Retired			-	-	
2.3	Daughter: Nguyen Phuong Anh	-	-			-	-	-
2.4	Son: Nguyen Hung Nam	-	-			-	-	-
2.5	Sister: Nguyen Nhi Ha	-	-			-	-	-
2.6	Sister: Nguyen Thai Binh	-	-			-	-	-
2.7	Sister: Nguyen Hong Nga	-	-			-	-	-

2.8	Sister: Nguyen Hong Viet	-	-			-	-	-
2.9	Brother: Nguyen Hung Manh		-			258,177	0.17%	-
2.10	Masan Group Corporation	-	-			-	-	-
3.	Mr. Wu, Jin- Jeng		Member of Board of Director			-	-	-
3.1	Vu Thai Investment Consultant Limited		-			7,473,415	4.98%	-
3.2	Phu Hung Fund Management Joint Stock Company		-			-	-	-

4.	Mr. Chen Chia Ken		Member of Board of Directors cum General Director cum the second legal representative			-	-	-
4.1	Father: Chen Yi Fan	-	Passed away	-	-	-	-	-
4.2	Mother: Tsai Pi Chin	-	-			-	-	-
4.3	Wife: Wang Tzu	-	-			-	-	-
4.4	Child: Chen Hsiu Te	-	-			-	-	-
4.5	Child: Chen Hsiu Yi	-	-			-	-	-

5.	Ms. Liu Hsiu-Mei	-	Independent member of Board of Directors			-	-	-
5.1	Father: Liu, Guo - Cheng	-	-			-	-	-
5.2	Mother: Chen, Yue-E	-	-			-	-	-
5.3	Spouse: Chiu, Yi-Hung	-	-			-	-	-
5.4	Daughter: Chiu, Chen-Yu	-	-	-		-	-	-
5.5	Son: Chiu, Chen-Kai	-	-	-		-	-	-
5.6	Son: Chiu, Chen-En	-	-	-		-	-	-
6.	Mr. Liew Sep Siang		Head of Inspection Committee			-	-	-
6.1	Father: Liew Ee Khong	-	-			-	-	-
6.2	Mother: Lee Yeak Leak	-	-			-	-	-

6.3	Brother: Liew Sep Leng	-	-			-	-	-
6.4	Sister: Liew Chin Hui	-	-			-	-	-
6.5	Brother: Liew Sep Yong	-	-			-	-	-
6.6	Wife: Chu Zi Yan	-	-			-	-	-
6.7	Phu Hung Assurance Corporation		-			3,136,847	2.09%	-
7.	Mr. Chiu Hsien Chih		Member of Inspection Committee			-	-	-
7.1	Father: Chiu Chuei Chun	-	Passed away	-	-	-	-	-
7.2	Mother: Syu Yue Ye	-	Passed away	-	-	-	-	-
7.3	Wife: Lin Ching Yi	-	-			-	-	-

7.4	Sister: Chiu Li Chiu	-	-			-	-	-
7.5	Sister: Chiu Li Ying	-	-			-	-	-
7.6	Sister: Chiu Hsueh O	-	-			-	-	-
8.	Ms. Kuo, Ping-Min		Member of Inspection Committee			-	-	-
8.1	Mother: Ding Zhi Fang	-	-			-	-	-
9.	Ms. Pham Thi Thu Nhan		Deputy General Director			-	-	-

9.1	Father: Pham. Ngoc Ho	-	-			-	-	-
9.2	Mother: Pham Thi Hon	-	-			-	-	-
9.3	Child: Nguyen Pham An Nhien	-	-	Children		-	-	-
9.4	Sibling: Pham Ngoc Tinh		-			-	-	-
9.5	Sibling: Pham Thi Cam Xuyen		-			-	-	-
10.	Mr. Li, Hsin - Hsien		Deputy General Director			-	-	-
10.1	Father: Li Bing-Rong	-	Passed away	-	-	-	-	-
10.2	Mother: Wu Shou-Mei	-	Passed away	-	-	-	-	-

10.3	Child: Li Ting-Yi	-				-	-	-
10.4	Child: Li Su-Ying	-				-	-	-
11.	Ms. Do Thi Ai Vy		Chief Accountant			-	-	-
11.1	Father: Do Gia Van	-	-			-	-	-
11.2	Mother: Nguyen Thi Tuyet	-	-			-	-	-
11.3	Husband: Pham Duc Vu	-	-			-	-	-

11.4	Child: Pham Gia Khiem	-	-	Children		-	-	-
11.5	Child: Pham Bao Chau	-	-	Children		-	-	-
11.6	Sister: Do Thi Ly Ly	-	-			-	-	-
11.7	Sister: Do Thi Uyen My	-	-			-	-	-
11.8	Brother: Do Gia Bao	-	-			-	-	-

12.	Ms. Chieu Nha Thy		Person in charge of Corporate Governance cum Company Secretary			-	-	-
12.1	Father: Chieu Duc Nghia	-	-			-	-	-
12.2	Mother: Luong Ngoc Mai	-	-			-	-	-
12.3	Brother: Chieu Duc Tam	-	-			-	-	-
12.4	Sister: Chieu Boi Thy	-	-			-	-	-
13	Ms. Nguyen Thi Thu Anh		Supervisor of Risk Managemnt Division			107	0.000071%	
13.1	Father: Nguyen Ngoc Dung		-			-	-	-
13.2	Mother: Ho Thi Thu Van		-			-	-	-

13.3	Brother: Nguyen Ngoc Anh	-	-	-	-	-	-
13.4	Brother: Nguyen Tuan Anh	-	-	-	-	-	-
14.	Ms. Bach Thi Phuong Thao		Chief of Internal Audit			-	-
14.1	Father: Bach Quang Vinh	-	-	-	-	-	-
14.2	Mother: Dinh Thi Ngoc Hanh	-	-	-	-	-	-
14.3	Farther in law: Nguyen Van Tinh	-	-	-	-	-	-

14.4	Mother in law: Nguyen Thi Phuc	-	-			-	-	-
14.5	Husband: Nguyen Van Thuan	-	-			-	-	-
14.6	Younger bother: Bach Chi Cuong	-	-			-	-	-
14.7	Younger bother: Lam Ngoc Tuong Van	-	-			-	-	-
14.8	Son: Nguyen Phuc Hoang	-	-	-		-	-	-

15.	Mr. Huang Kai Sheng		Deputy Director of Finance Division			-	-	-
15.1	Father: Huang, Jeng-Her	-	-			-	-	-
15.2	Mother: Wu, Chen-Chen	-	-			-	-	-
15.3	Wife: Chiang, Chu-Yun	-	-			-	-	-
15.4	Son: Huang, Ping-Chieh	-	-			-	-	-

2. Transactions of internal persons and affiliated persons with shares of the company.

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
-	-	-	-	-	-	-	-

IX. Other significant issues: None

Recipients:

- As above;
- Archived: Company Secretariat.

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



ALBERT KWANG – CHIN TING

