

**PHU HUNG SECURITIES  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No: 315/2023/PHS-BTKCT

Re: Disclosure of information on  
Financial Statement Quarter III/2023

Ho Chi Minh City, October 19, 2023

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES  
COMMISSION AND THE STOCK EXCHANGES**

To:

- STATE SECURITIES COMMISSION;
- HA NOI STOCK EXCHANGE;
- HO CHI MINH STOCK EXCHANGE;
- NATIONAL FINANCIAL SUPERVISORY COMMISSION.

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 21<sup>st</sup> Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure:  24 hours  72 hours  Unusual  Periodic
6. **Information of disclosed content:**

6.1 Financial Statement Quarter III/2023 of Phu Hung Securities Corporation made on Oct 16<sup>th</sup>, 2023 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year and The profit after tax of the reporting period is negative.

According to statement of income, Quarter III/2023 loss after corporate income tax is VND 16.95 billion increased VND 5.69 billion in comparison with Quarter III/2022. The reasons are:

Total revenue increased VND 34.37 billion (26.1%), mainly due to operating revenue increased VND 29.58 billion and revenue from financial operating increased VND 4.63 billion.

Total expenses increased VND 40.06 billion (28%), mainly due to operating expenses increased VND 19.3 billion, financial expenses increased VND 20.15 billion and corporate income tax expense decreased VND 1.42 billion.

7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section About PHS/Shareholder Relation).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

**Attachments:**

1. Financial Statements Quarter III/2023

**Recipient:**

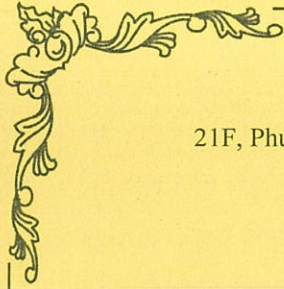
- As above;
- Archive at Company Secretariat.

**PERSON TO IMPLEMENT  
DISCLOSURE OF INFORMATION**



**Mr. CHEN CHIA KEN**





**PHU HUNG SECURITIES CORPORATION**  
21F, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC



# **FINANCIAL STATEMENT**

## **QUARTER III/ 2023**





STATEMENT OF FINANCIAL POSITION  
At 30 Sep 2023

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
<b>ASSETS</b>				
<b>A. CURRENT ASSETS (100 = 110 + 130)</b>	<b>100</b>		<b>3,996,637,626,845</b>	<b>3,594,952,135,875</b>
<b>I. Financial assets (110 = 111 → 129)</b>	<b>110</b>		<b>3,987,504,694,640</b>	<b>3,591,804,899,063</b>
1. Cash and cash equivalents	111	A.5.1	108,374,228,903	763,880,564,438
1.1. Cash	111.1		64,994,831,643	55,080,564,438
1.2. Cash equivalents	111.2		43,379,397,260	708,800,000,000
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	87,761,952,534	6,715,109,065
3. Held-to-maturity investments (HTM)	113	5.3.2	801,436,238,356	768,313,246,576
4. Loans receivable	114	5.3.3	2,904,559,245,957	1,991,637,329,285
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(24,041,539,073)	(13,161,395,486)
7. Receivables	117	A.5.4	82,887,641,994	57,343,194,800
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		82,887,641,994	57,343,194,800
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		82,887,641,994	57,343,194,800
8. Prepayments to suppliers	118		1,046,121,420	1,699,892,844
9. Receivables from services provided by securities company	119	A.5.4	20,365,953,280	9,823,664,112
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,741,715,732	13,006,432,355
13. Provision for diminution in value of receivables (*)	129	A.5.5	(7,626,864,463)	(7,453,138,926)
<b>II. Other current assets (130 = 131 → 139)</b>	<b>130</b>		<b>9,132,932,205</b>	<b>3,147,236,812</b>
1. Advance	131		226,479,000	98,000,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	5,900,044,146	3,049,236,812
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		3,006,409,059	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
<b>B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)</b>	<b>200</b>		<b>82,912,138,423</b>	<b>81,271,404,320</b>
<b>I. Long-term Financial assets</b>	<b>210</b>		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1		-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>25,053,087,531</b>	<b>30,020,996,970</b>
1. Tangible fixed assets	221	A.5.6	14,378,418,974	17,836,383,954
- Cost	222		46,547,149,592	46,081,175,822
- Accumulated depreciation	223a		(32,168,730,618)	(28,244,791,868)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-



3. Intangible fixed assets	227	A.5.7	10,674,668,557	12,184,613,016
- Cost	228		26,051,616,400	25,271,616,400
- Accumulated depreciation	229a		(15,376,947,843)	(13,087,003,384)
- Revaluation at fair value	229b		-	-
<b>III. Investment properties</b>	<b>230</b>		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
<b>IV. Construction in progress</b>	<b>240</b>		673,992,000	1,633,369,056
<b>V. Other long-term assets</b>	<b>250</b>		<b>57,185,058,892</b>	<b>49,617,038,294</b>
1. Pledge, mortgage, deposit, collateral	251		5,332,818,837	4,624,178,350
2. Long-term prepayments	252	A.5.8	18,964,256,209	16,785,221,733
3. Deferred tax asset	253		5,869,607,745	3,704,283,910
4. Deposits at Payment Support Fund	254	A.5.9	16,964,116,068	14,464,116,068
5. Other long-term assets	255	A.5.10	10,054,260,033	10,039,238,233
<b>VI. Provision for diminution in value of long-term assets</b>	<b>260</b>		-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>4,079,549,765,268</b>	<b>3,676,223,540,195</b>
<b>C. LIABILITIES (300 = 310 + 340)</b>	<b>300</b>		<b>2,491,987,253,141</b>	<b>2,078,779,920,986</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>2,489,902,128,370</b>	<b>2,076,799,906,542</b>
1. Short-term borrowings & finance lease liabilities	311		2,189,840,000,000	1,833,020,000,000
1.1. Short-term borrowings	312	A.5.11	2,189,840,000,000	1,833,020,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	261,436,802,310	199,342,817,216
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		66,259,697	431,709,828
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.13	9,298,513,721	15,255,012,141
11. Payables to employees	323		7,688,857	6,146,000
12. The deductions for employee benefits	324		372,953,773	370,446,773
13. Short-term accrued expenses	325	A.5.14	23,900,049,082	18,899,320,991
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		18,181,819	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	4,961,679,111	9,474,453,593
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
<b>II. Long-term liabilities</b>	<b>340</b>		<b>2,085,124,771</b>	<b>1,980,014,444</b>
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		2,085,124,771	1,980,014,444
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-



<b>D. OWNER'S EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>1,587,562,512,127</b>	<b>1,597,443,619,209</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>1,587,562,512,127</b>	<b>1,597,443,619,209</b>
1. Share capital	411		1,500,097,005,000	1,500,097,005,000
1.1. Contributed capital	411.1		1,500,098,190,000	1,500,098,190,000
a. Ordinary shares	411.1a		1,500,098,190,000	1,500,098,190,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		12,064,998,139	12,064,998,139
5. Fund for financial reserve and operating risk	415		-	12,064,998,139
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	75,400,508,988	73,216,617,931
7.1. Profit/ loss made	417.1		107,588,894,872	24,115,514,543
7.2. Unrealised Profit/ loss	417.2		(32,188,385,884)	49,101,103,388
<b>II. Funding sources and other funds</b>	<b>420</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES &amp; OWNER'S EQUITY (440=300+400)</b>	<b>440</b>		<b>4,079,549,765,268</b>	<b>3,676,223,540,195</b>

#### OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
<b>A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT</b>				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue (Quantity)	006		150,009,329	150,009,329
7. Treasury shares (Quantity)	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		29,553,500,000	1,313,540,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,420,000	2,500,000
10. Financial assets awaiting for receipt of Securities Company	010		130,530,000	57,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		280,850,000	6,710,000
14. Warrants (Quantity)	014		304,000	-
<b>B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS</b>				
1. Financial assets listed / registered for trading at the VSD of Investors	021		8,014,371,990,000	6,855,539,762,000
a. Financial asset transfer trading free	021.1		7,327,770,625,000	6,168,361,102,000
b. Financial asset transfer restrictions	021.2		27,933,660,000	109,765,880,000
c. Financial assets trading pledged	021.3		228,667,990,000	203,667,990,000
d. Financial asset freezing, seizure	021.4		308,993,160,000	308,993,160,000
e. Financial asset awaiting for settlement	021.5		121,006,555,000	64,751,630,000
f. Financial asset awaiting for loans	021.6		-	-
g. Deposits of investors for derivatives trading	021.7		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		363,555,960,000	606,584,450,000
a. Financial asset transfer trading free	022.1		68,275,620,000	96,265,250,000
b. Financial asset transfer restrictions	022.2		295,280,340,000	510,319,200,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-

3. Financial assets awaiting for receipt of investors	023		121,229,810,000	97,802,768,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		53,863,250,000	6,480,280,000
7. Deposits of customers	026	A.5.17	800,224,070,528	486,676,329,967
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		468,455,989,697	219,474,250,558
7.2. Deposits of investors at VSD	027.1		331,768,080,831	267,202,079,409
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.5. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	468,455,989,697	219,474,250,558
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		463,380,851,049	201,859,275,797
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,075,138,648	17,614,974,761
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken



STATEMENT OF INCOME  
 QUARTER III/ 2023

Unit: VND

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
<b>I. Operating revenue</b>						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		6,051,115,379	661,464,668	7,741,249,957	1,770,708,176
a. Interest from selling financial assets FVTPL	01.1	5.20.1	2,756,844,390	723,091,824	3,401,046,135	3,210,753,262
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2a	607,209,012	(175,858,826)	1,522,908,965	(1,675,059,541)
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	20,851,200	114,231,670	151,084,080	235,014,455
d. Decrease in the value of outstanding warrants marked to market	01.4	5.20.2b	2,666,210,777	-	2,666,210,777	-
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	15,540,487,725	11,899,847,308	57,974,054,231	31,629,869,031
1.3. Interest from loans and receivables	03	5.20.3	88,971,753,862	75,714,043,396	229,732,656,925	231,958,467,633
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		48,633,985,697	41,946,733,750	108,720,758,977	151,541,365,570
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		1,641,022,445	905,294,477	4,196,353,709	2,611,546,743
1.10. Revenue from financial advisory	10		-	45,454,545	-	435,616,161
1.11. Other operating revenues	11	5.20.4	215,393,296	299,916,076	640,491,854	786,654,367
<b>Total Operating revenue (20 = 01→11)</b>	<b>20</b>		<b>161,053,758,404</b>	<b>131,472,754,220</b>	<b>409,005,565,653</b>	<b>420,734,227,681</b>
<b>II. Operating expenses</b>						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		5,261,309,002	475,759,156	5,638,300,208	5,221,466,787
a. Loss from selling financial assets FVTPL	021.1	5.20.1	2,812,560,340	1,119,059,662	3,144,691,194	4,167,763,684
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2a	2,496,554,425	(643,300,506)	2,493,609,014	1,053,703,103
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
d. Decrease in the value of outstanding warrants marked to market	021.4	5.20.2b	(47,805,763)	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		6,655,375,500	-	10,880,143,587	(500,000,000)
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		797,748,502	500,564,377	2,232,307,768	1,844,953,565
2.7. Expenses for securities brokerage	27	B.5.22	51,071,031,753	44,537,094,177	123,603,575,000	150,537,926,388
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	1,832,090,453	1,021,232,541	4,627,742,577	3,012,476,927
2.11. Expense for financial advisory	31	B.5.22	316,881,742	515,564,709	923,812,806	1,456,895,595
2.12. Expenses for other services	32		(146,982,406)	(564,055,725)	173,725,537	(628,928,962)
<b>Total Operating expenses (40 = 21→32)</b>	<b>40</b>		<b>65,787,454,546</b>	<b>46,486,159,235</b>	<b>148,079,607,483</b>	<b>160,944,790,300</b>
<b>III. Revenues from financial operating</b>						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	4,589,734,763	45,850	34,950,859,790	5,564,431,033
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	349,613,322	308,126,798	944,922,851	751,268,879
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
<b>Total revenue from financial operating (50 = 41→44)</b>	<b>50</b>		<b>4,939,348,085</b>	<b>308,172,648</b>	<b>35,895,782,641</b>	<b>6,315,699,912</b>
<b>IV. Financial expenses</b>						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	55,385,775,948	51,045,091,025	85,447,874,885	95,907,567,456
4.2. Interest expenses on loans	52	B.5.23	40,546,219,751	24,734,085,360	107,839,706,506	55,246,043,261
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long-term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
<b>Total financial expenses (60 = 51→55)</b>	<b>60</b>		<b>95,931,995,699</b>	<b>75,779,176,385</b>	<b>193,287,581,391</b>	<b>151,153,610,717</b>



ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	25,604,462,522	23,590,329,369	77,613,594,709	72,580,227,586
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		(21,330,806,278)	(14,074,738,121)	25,920,564,711	42,371,298,990
VIII. Other income and expenses						
8.1. Other income	71		160,469,313	1,818,182	254,711,899	251,978,196
8.2. Other expenses	72		3,500,000	-	567,200,202	-
Total Other Operating (80= 71-72)	80		156,969,313	1,818,182	(312,488,303)	251,978,196
IX. Profit/(loss) before tax (90=70 + 80)	90		(21,173,836,965)	(14,072,919,939)	25,608,076,408	42,623,277,186
9.1. Profit made	91		31,931,491,908	25,329,638,381	106,897,565,680	124,632,039,830
9.2. Unrealised Profit	92		(53,105,328,873)	(39,402,558,320)	(81,289,489,272)	(82,008,762,644)
X. Income tax expense	100		(4,225,152,724)	(2,809,379,865)	5,487,317,690	8,772,048,119
10.1. Income tax expense - current	100.1		(3,006,409,059)	(2,701,945,896)	7,652,641,525	9,787,203,973
10.2. Income tax expense - deferred	100.2		(1,218,743,665)	(107,433,969)	(2,165,323,835)	(1,015,155,854)
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		(16,948,684,241)	(11,263,540,074)	20,120,758,718	33,851,229,067
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/I stock)	501	B.5.25	(113)		134	226
13.2. Diluted earnings per share (VND/I stock)	502		-		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CASH FLOWS  
 (Indirect method )  
 QUARTER III/ 2023

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>1. (Loss)/profit before tax</b>	<b>01</b>		<b>25,608,076,408</b>	<b>42,623,277,186</b>
<b>2. Adjustments for :</b>	<b>02</b>		<b>183,107,417,552</b>	<b>116,780,325,927</b>
- Depreciation and amortisation	03		6,668,178,789	6,352,673,566
- Provisions	04		11,158,979,451	(923,528,443)
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		82,985,000,000	79,280,000,000
- Loan interest expenses	06		107,839,706,506	55,246,043,261
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		(25,544,447,194)	(23,174,862,457)
- Other adjustments	09		-	-
<b>3. Increase of the non-monetary expenses</b>	<b>10</b>		<b>2,493,609,014</b>	<b>1,053,703,103</b>
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		2,493,609,014	1,053,703,103
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
<b>4. Decrease of the non-monetary revenue</b>	<b>18</b>		<b>(4,189,119,742)</b>	<b>1,675,059,541</b>
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(4,189,119,742)	1,675,059,541
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
<b>5. Operating profit/ loss before changes in working capital</b>	<b>30</b>		<b>207,019,983,232</b>	<b>162,132,365,757</b>
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(82,017,543,518)	5,947,741,346
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		(33,122,991,780)	(118,000,000,000)
- (-) Increase/ (+) decrease of loans	33		(912,921,916,672)	365,233,410,531
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		(10,542,289,168)	97,564,115,400
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		264,716,623	389,517,352
- (-) Increase/ (+) decrease of other assets	40		(6,358,550,346)	(5,937,806,619)
- (+) Increase/ (-) decrease accrued expenses	41		804,640,194	(8,702,486,627)
- (-) Increase/ (+) decrease prepaid expenses	42		746,091,374	(3,221,235,199)
- (-) CIT paid to State Treasury	43		(14,534,752,098)	(19,239,475,429)
- (-) Loan interests already paid	44		(103,643,618,609)	(52,690,220,068)
- (+) Increase/ (-) decrease of payable to suppliers	45		288,321,293	(1,504,707,400)
- (+) Increase/ (-) decrease the deductions for employee benefits	46		2,507,000	(5,274,500)
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		925,612,153	(1,633,700,029)
- (+) Increase/ (-) decrease payables to employees	48		1,542,857	24,020,132
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		67,856,433,808	(295,601,036,216)
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
<b>Net cash flows from operating activities</b>	<b>60</b>		<b>(885,231,813,657)</b>	<b>124,755,228,431</b>

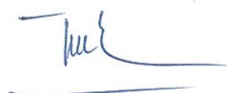


<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Payments for purchases, construction of fixed assets and other long-term assets	61	(6,516,825,478)	(6,921,395,200)
2. Proceeds from disposals of fixed assets and other long-term assets	62	-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63	-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64	-	-
5. Receipts of dividends, and profit shared	65	-	-
<i>Net cash flows from investing activities</i>	<b>70</b>	<b>(6,516,825,478)</b>	<b>(6,921,395,200)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from stock issuance, capital contributions from shareholders	71	-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72	-	-
3. Borrowings	73	6,383,201,124,101	9,001,657,993,200
3.1. Borrowings from Payment Support Fund	73.1	-	-
3.2. Other borrowings	73.2	6,383,201,124,101	9,001,657,993,200
4. Payments for borrowings	74	(6,109,366,124,101)	(9,084,277,993,200)
4.1. Payments for borrowings from Payment Support Fund	74.1	-	-
4.2. Payments for financial assets borrowings	74.2	-	-
4.3. Payments for other borrowings	74.3	(6,109,366,124,101)	(9,084,277,993,200)
5. Payments to financial lease	75	-	-
6. Dividends, profit paid to owners	76	(37,592,696,400)	(64,247,009,070)
<i>Net cash flows from financing activities</i>	<b>80</b>	<b>236,242,303,600</b>	<b>(146,867,009,070)</b>
<b>IV. Net cash flows during the period</b>	<b>90</b>	<b>(655,506,335,535)</b>	<b>(29,033,175,839)</b>
<b>V. Cash and cash equivalents at the beginning of the period</b>	<b>101</b>	<b>763,880,564,438</b>	<b>324,775,589,207</b>
- Cash	101.1	55,080,564,438	108,134,947,665
- Cash equivalents	101.2	708,800,000,000	216,640,641,542
- The effect of changes in foreign exchange rates	102	-	-
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>103</b>	<b>108,374,228,903</b>	<b>295,742,413,368</b>
- Cash	103.1	64,994,831,643	96,774,401,961
- Cash equivalents	103.2	43,379,397,260	198,968,011,407
- The effect of changes in foreign exchange rates	104	-	-

**CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS**

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
<b>I. Cash flows relating to brokerage and entrusted activities of customers</b>				
1. Proceeds from sale of securities brokerage for customers	01		27,557,757,577,784	46,371,488,456,753
2. Payments to purchase of securities brokerage for customers	02		(28,606,710,737,174)	(45,078,914,977,140)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		39,710,650,758,662	55,782,443,015,959
8. Deposits of investors at VSD	07.1		64,566,001,422	82,059,063,321
9. Payment to settle securities transactions of customers	08		(38,411,238,548,685)	(57,086,096,928,828)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(1,477,311,448)	(1,265,655,197)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
<i>Net cash flows during the period</i>	<b>20</b>		<b>313,547,740,561</b>	<b>69,712,974,868</b>
<b>II. Cash and cash equivalents at the beginning of the period of customers</b>	<b>30</b>		<b>486,676,329,967</b>	<b>298,101,713,984</b>
Cash in banks at the beginning of the period:	31		486,676,329,967	298,101,713,984
- Deposits of investors on securities trading is managed by Securities Company	32		486,676,329,967	298,101,713,984
Inside: Deposits of investors at VSD			267,202,079,409	87,892,338,018
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
<b>III. Cash and cash equivalents at the end of the period of customers</b>	<b>40</b>		<b>800,224,070,528</b>	<b>367,814,688,852</b>
Cash in banks at the end of the period:	41		800,224,070,528	367,814,688,852
- Deposits of investors on securities trading is managed by Securities Company	42		800,224,070,528	367,814,688,852
Inside: Deposits of investors at VSD			331,768,080,831	169,951,401,339
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken



STATEMENT OF CHANGES IN OWNERS' EQUITY  
QUARTER III/ 2023

Unit: VND

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
<b>I. Movements of Owner's equity</b>									
1. Owner's equity		1,400,000,000,000	1,500,098,190,000	200,196,380,000	(100,098,190,000)	-	-	1,500,098,190,000	1,500,098,190,000
1.1. Ordinary shares		1,400,000,000,000	1,500,098,190,000	100,098,190,000	-	-	-	1,500,098,190,000	1,500,098,190,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	100,098,190,000	(100,098,190,000)	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		12,064,998,139	12,064,998,139	-	-	-	-	12,064,998,139	12,064,998,139
4. Financial reserved fund		12,064,998,139	12,064,998,139	-	-	-	(12,064,998,139)	12,064,998,139	-
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		180,535,371,172	73,216,617,931	115,859,991,711	(249,306,717,444)	113,475,246,129	(111,291,355,072)	47,088,645,439	75,400,508,988
8.1. Profit/ loss made		169,653,012,807	24,115,514,543	115,859,991,711	(167,297,954,800)	113,475,246,129	(30,001,865,800)	118,215,049,718	107,588,894,872
8.2. Unrealised Profit/ loss		10,882,358,365	49,101,103,388	-	(82,008,762,644)	-	(81,289,489,272)	(71,126,404,279)	(32,188,385,884)
<b>Total</b>		<b>1,604,664,182,450</b>	<b>1,597,443,619,209</b>	<b>316,056,371,711</b>	<b>(349,404,907,444)</b>	<b>113,475,246,129</b>	<b>(123,356,353,211)</b>	<b>1,571,315,646,717</b>	<b>1,587,562,512,127</b>
<b>II. Other comprehensive profit/(loss)</b>									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
<b>Total</b>									

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

**PHU HUNG SECURITIES CORPORATION**

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Tel: (+84-28) 54135479 Fax: (+84-28) 54135472

**Form B09 - CTCK**  
Circular No. 334/2016/TT-BTC  
dated 27/12/2016 of the Ministry of Finance

**NOTES TO THE FINANCIAL STATEMENTS**

Quarter III/2023

**1. Operational characteristics**

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.

1.3. Charter companies was amended and issued on 20 April 2023.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office	: 21 <sup>st</sup> Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.
District 3 Branch	: 04 <sup>th</sup> & 05 <sup>th</sup> Floor, 458 Nguyen Thi Minh Khai, Ward 2, District 3, HCMC.
District 1 Branch	: Room 1003A, 10 <sup>th</sup> Floor, Ruby Building, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC.
Tan Binh Branch	: Park Legend Building, 251 Hoang Van Thu, Ward 2, Tan Binh District, HCMC.
Phu My Hung Transaction Office	: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.
Ha Noi Branch	: 05 <sup>th</sup> Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.
Thanh Xuan Branch	: 05 <sup>th</sup> Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch	: 02 <sup>nd</sup> Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 30 Sep 2023, the Company had 377 employees.

**2. Accounting period, Accounting currency**

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

**3. Accounting Standards and Accounting System for enterprises**

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.



#### **4. Significant accounting policies**

##### **4.1. Recognition of cash and cash equivalents**

###### *4.1.1. Record capital in cash:*

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

###### *4.1.2. Methods of converting other currencies into the currency used in accounting:*

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

##### **4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)**

###### *4.2.1 Financial assets recognized through profit / loss (FVTPL)*

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
  - it is incurred principally for the purpose of repurchasing it in the near term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

###### *4.2.2 Held-to-maturity investments (HTM)*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

###### *4.2.3 Loans*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

###### *4.2.4 Available-for-sale financial assets*

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

##### **4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:**

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

#### **4.4. Principles and methods of accounting of receivables**

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

#### **4.5. Tangible fixed assets**

##### **Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

##### **Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 years
• Office equipment	3 - 7 years
• Equipment, management tool	5 years
• Transportation equipment	3 - 4 years

#### **4.6. Intangible fixed assets**

##### **Software**

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

#### **4.7. Principles and methods of accounting for liabilities**

Trade and other payables are stated at their cost.

#### **4.8. Principles and methods of accounting corporate income tax**

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.



Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

#### ***4.9. Principles and methods of accounting recognition of equity***

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

#### ***4.10. Principles and accounting methods recognized income and revenue***

##### ***Income from financial assets recognized through profit / loss (FVTPL)***

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

##### ***Income from investments held to maturity (HTM)***

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

##### ***Interest income from loans***

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

##### ***Revenue from securities brokerage***

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

##### ***Revenue from advisory***

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

#### ***4.11. Principles recognized revenue financial***

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

#### ***4.12. Principles recognized revenue expenses***

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

## 5. Notes to the financial statements

### A. Notes to balance sheet

#### A. 5.1. Cash and cash equivalents

	30/09/2023	31/12/2022
- Cash on hand	4,036,255	3,136,255
- Cash in banks	64,990,795,388	55,077,428,183
- Cash equivalents	43,379,397,260	708,800,000,000
	<u>108,374,228,903</u>	<u>763,880,564,438</u>

#### A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 3/2023	Value of transactions during quarter 3/2023
<b>a) The Company</b>		
- Shares	4,823,228	144,096,803,100
- Other securities	23,154,600	71,983,013,000
	<u>27,977,828</u>	<u>216,079,816,100</u>
<b>b) Investors/customers</b>		
- Shares	1,337,289,911	27,734,349,054,660
- Bonds	16,000,002	1,713,369,203,004
- Other securities	17,608,960	25,873,422,280
	<u>1,370,898,873</u>	<u>29,473,591,679,944</u>

#### A. 5.3. The type of financial assets

##### 5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/09/2023		31/12/2022	
	Book value	Fair value	Book value	Fair value
Listed shares	19,211,842,451	17,633,076,007	7,411,669,010	6,697,782,858
Unlisted shares	15,046,527	15,046,527	14,900,007	14,900,007
Fund certificates	-	-	2,436,660	2,426,200
Listed shares for hedging activities of warrants	70,219,660,217	70,113,830,000	-	-
	<u>89,446,549,195</u>	<u>87,761,952,534</u>	<u>7,429,005,677</u>	<u>6,715,109,065</u>

##### 5.3.2 Held-to-maturity investments (HTM)

Term deposits more than 3 months to 1 year	30/09/2023	31/12/2022
	801,436,238,356	768,313,246,576
	<u>801,436,238,356</u>	<u>768,313,246,576</u>

##### 5.3.3 Loans and receivables

	30/09/2023		31/12/2022	
	Book value	Fair value	Book value	Fair value
Margin loans	2,815,888,147,335	-	1,961,759,634,420	-
Receivables from selling advances to customers	88,671,098,622	-	29,877,694,865	-
	<u>2,904,559,245,957</u>	<u>-</u>	<u>1,991,637,329,285</u>	<u>-</u>

##### 5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

###### The changes of market value or the value of the type financial assets

No.	Items	30/09/2023				Revaluation value
		The purchase price	Market value/ Net asset value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
<b>I FVTPL</b>						
1	Listed shares	19,211,842,451	17,633,076,007	786,749,210	2,365,515,654	17,633,076,007
2	Unlisted shares	15,046,527	15,046,527	-	-	15,046,527
3	Listed shares for hedging activities of warrants	70,219,660,217	70,113,830,000	792,858,463	898,688,680	70,113,830,000
<b>II HTM</b>						
1	Term deposits more than 3 months	801,436,238,356	-	-	-	801,436,238,356
<b>III Loans and receivables</b>						
1	Loans receivables	2,904,559,245,957	-	-	-	2,904,559,245,957

#### A. 5.4. Receivables

	30/09/2023	31/12/2022
- Receivables and accrued dividends, interest financial assets	82,887,641,994	57,343,194,800
- Receivable from securities trading activities	20,365,953,280	9,823,664,112
Receivable from securities custody	1,670,872,392	1,195,186,990
Receivable from securities brokerage	471,560,379	188,065,523
Other receivable from securities trading activities	18,223,520,509	8,440,411,599
- Other receivable	12,741,715,732	13,006,432,355
	<u>115,995,311,006</u>	<u>80,173,291,267</u>



**A. 5.5. Provision for diminution in value of collateral and doubtful debts**

	30/09/2023	31/12/2022
Opening balance	20,614,534,412	13,152,512,999
Increase in provision during the period	11,053,869,124	7,462,021,413
Closing balance	<u>31,668,403,536</u>	<u>20,614,534,412</u>

**A. 5.6. Tangible fixed assets**

Items	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	30/09/2023 Total
<b>Cost</b>					
Opening balance	601,182,219	42,761,030,634	453,522,969	2,265,440,000	46,081,175,822
- Additions	-	529,609,190	390,660,160	-	920,269,350
- Disposals	-	(454,295,580)	-	-	-
Closing balance	<u>601,182,219</u>	<u>42,836,344,244</u>	<u>844,183,129</u>	<u>2,265,440,000</u>	<u>47,001,445,172</u>
<b>Accumulated depreciation</b>					
Opening balance	601,182,219	25,517,197,597	140,855,117	1,985,556,935	28,244,791,868
- Charge for the period	-	3,990,444,559	107,906,706	279,883,065	4,378,234,330
- Disposals	-	(454,295,580)	-	-	-
Closing balance	<u>601,182,219</u>	<u>29,053,346,576</u>	<u>248,761,823</u>	<u>2,265,440,000</u>	<u>32,623,026,198</u>
<b>Net book value</b>					
Opening balance	-	17,243,833,037	312,667,852	279,883,065	17,836,383,954
Closing balance	<u>-</u>	<u>13,782,997,668</u>	<u>595,421,306</u>	<u>-</u>	<u>14,378,418,974</u>

Included in the cost of tangible fixed assets were assets costing VND16,976,913,393 which were fully depreciated as of 30 Sep 2023, but which are still in active use.

**A. 5.7. Intangible fixed assets**

Items	30/09/2023 Software
<b>Cost</b>	
Opening balance	25,271,616,400
- Additions	780,000,000
Closing balance	<u>26,051,616,400</u>
<b>Accumulated depreciation</b>	
Opening balance	13,087,003,384
- Charge for the period	2,289,944,459
Closing balance	<u>15,376,947,843</u>
<b>Net book value</b>	
Opening balance	12,184,613,016
Closing balance	<u>10,674,668,557</u>

Included in the cost of intangible fixed assets were assets costing VND8,596,466,400 which were fully depreciated as of 30 Sep 2023, but which are still in active use.

**A. 5.8. Prepaid expenses**

	30/09/2023	31/12/2022
<b>a. Short-term prepayments</b>		
Maintenance fees	1,571,159,642	520,069,553
Rental fees	444,745,978	397,739,634
Other prepayments	3,884,138,526	2,131,427,625
	<u>5,900,044,146</u>	<u>3,049,236,812</u>
<b>b. Long-term prepayments</b>		
Tools and instruments	5,506,385,931	5,107,800,698
Other prepayments	13,457,870,278	11,677,421,035
	<u>18,964,256,209</u>	<u>16,785,221,733</u>

**A. 5.9. Deposits at Payment Support Fund**

	30/09/2023	31/12/2022
Opening balance	14,464,116,068	11,964,116,068
Deposits made during the period	1,884,661,158	1,809,659,347
Interest received during the period	615,338,842	690,340,653
	<u>16,964,116,068</u>	<u>14,464,116,068</u>

**A. 5.10. Other long-term assets**

	30/09/2023	31/12/2022
Opening balance	10,039,238,233	10,039,238,233
Interest received during the period	15,021,800	-
	<u>10,054,260,033</u>	<u>10,039,238,233</u>

**A. 5.11. Borrowings**

	30/09/2023	31/12/2022
Short-term borrowings (*)	2,156,670,000,000	1,882,835,000,000
Foreign exchange differences	33,170,000,000	(49,815,000,000)
	<u>2,189,840,000,000</u>	<u>1,833,020,000,000</u>

(\*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
<b>Short-term borrowings</b>					
Borrowing from domestic banks	3.5%-10%	100,000,000,000	4,762,941,124,101	4,434,941,124,101	428,000,000,000
Borrowing from foreign banks	5.5%-7.5%	1,782,835,000,000	1,620,260,000,000	1,674,425,000,000	1,728,670,000,000
<b>Total</b>		<u>1,882,835,000,000</u>	<u>6,383,201,124,101</u>	<u>6,109,366,124,101</u>	<u>2,156,670,000,000</u>

<b>A. 5.12. Accounts payable for securities trading activities</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
Clearing and settlement of securities transactions	208,270,000	83,522,322,140
Settlements of securities transactions by customers	245,837,930,310	115,820,407,530
Payable for warrants (outstanding warrants) (*)	14,146,972,000	-
Other payables	1,243,630,000	87,546
	<b>261,436,802,310</b>	<b>199,342,817,216</b>

(\*) As of 30/09/2023, the number of warrants issued by the Company is as follows:

Name of warrants	Number of warrants to be issued	Number of outstanding warrants
HPG.02.PHS.C.EU.Cash	3,000,000	2,782,800
STB.01.PHS.C.EU.Cash	3,000,000	2,913,200
	<b>6,000,000</b>	<b>5,696,000</b>

<b>A. 5.13. Taxes payable to State Treasury</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
Personal income tax	8,344,832,161	10,232,466,822
Value added tax	893,739	20,445,759
Foreign contractor withholding tax	952,787,821	1,126,398,046
Corporate income tax	-	3,875,701,514
	<b>9,298,513,721</b>	<b>15,255,012,141</b>

<b>A. 5.14. Accrued expenses</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
Employee costs	8,619,698,835	10,714,443,941
Interest expense	7,261,592,277	3,065,504,380
Securities transactions fees	3,487,522,810	3,685,244,296
Consulting fees	56,920,717	143,548,420
Others	4,474,314,443	1,290,579,954
	<b>23,900,049,082</b>	<b>18,899,320,991</b>

<b>A. 5.15. Other payables</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
Payables to customers	3,108,700,000	21,174,000
Payables dividend to shareholders	1,823,928,393	9,414,758,993
Other payables	29,050,718	38,520,600
	<b>4,961,679,111</b>	<b>9,474,453,593</b>

<b>A. 5.16. Undistributed profit/ (loss)</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
Profit/ (loss) made	107,588,894,872	24,115,514,543
Unrealised Profit/ (loss)	(32,188,385,884)	49,101,103,388
	<b>75,400,508,988</b>	<b>73,216,617,931</b>

<b>A. 5.17. Deposits of customers</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
1. Deposits of investors about securities transaction deposits is managed by Securities Company	468,455,989,697	219,474,250,558
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	463,380,851,049	201,859,275,797
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	5,075,138,648	17,614,974,761
2. Deposits of investors at VSD	331,768,080,831	267,202,079,409
	<b>800,224,070,528</b>	<b>486,676,329,967</b>

<b>A. 5.18. Payable for investors</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	468,455,989,697	219,474,250,558
1.1. Domestic investors	463,380,851,049	201,859,275,797
1.2. Foreign investors	5,075,138,648	17,614,974,761
	<b>468,455,989,697</b>	<b>219,474,250,558</b>

<b>A. 5.19. Payable of investors about loans</b>	<b>30/09/2023</b>	<b>31/12/2022</b>
1. Payable margin	2,872,551,679,540	2,000,434,175,739
1.1. Payable original margin	2,815,888,147,335	1,961,759,634,420
a. Payable original margin of domestic investors	2,815,888,147,335	1,961,759,634,420
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	56,663,532,205	38,674,541,319
a. Payable interest margin of domestic investors	56,663,532,205	38,674,541,319
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	88,671,098,622	29,877,694,865
2.1. Payable original selling advances	88,671,098,622	29,877,694,865
a. Payable original selling advances of domestic investors	88,611,058,745	29,877,694,865
b. Payable original selling advances of foreign investors	60,039,877	-
	<b>2,961,222,778,162</b>	<b>2,030,311,870,604</b>



B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	1,330,228	30,624	40,736,788,100	38,377,852,510	2,358,935,590	2,634,757,718
2	Warrants issued by the company	8,995,200	3,019	27,155,612,460	29,570,264,000	(2,414,651,540)	(2,378,402,777)
	<b>Total</b>	<b>10,325,428</b>		<b>67,892,400,560</b>	<b>67,948,116,510</b>	<b>(55,715,950)</b>	<b>256,354,941</b>

5.20.2a. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Type of FVTPL					
1	Listed shares	19,211,842,451	17,633,076,007	(1,578,766,444)	(88,120,904)	(1,490,645,540)
2	Unlisted shares	15,046,527	15,046,527	-	-	-
3	Listed shares for hedging activities of warrants	70,219,660,217	70,113,830,000	(105,830,217)	292,869,656	(398,699,873)
	<b>Total</b>	<b>89,446,549,195</b>	<b>87,761,952,534</b>	<b>(1,684,596,661)</b>	<b>204,748,752</b>	<b>(1,889,345,413)</b>

5.20.2b. Revaluation differences payable on warrants

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E= C - D	F	G=E-F
1	HPG.01.PHS.C.EU.Cash	-	-	-	(47,805,763)	47,805,763
2	HPG.02.PHS.C.EU.Cash	9,903,494,671	8,320,572,000	1,582,922,671	-	1,582,922,671
3	STB.01.PHS.C.EU.Cash	6,909,688,106	5,826,400,000	1,083,288,106	-	1,083,288,106
	<b>Total</b>	<b>16,813,182,777</b>	<b>14,146,972,000</b>	<b>2,666,210,777</b>	<b>(47,805,763)</b>	<b>2,714,016,540</b>

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 3/2023	Quarter 3/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	20,851,200	114,231,670	151,084,080	235,014,455
Interest from term deposits at banks	15,540,487,725	11,899,847,308	57,974,054,231	31,629,869,031
Interest from loans	88,971,753,862	75,714,043,396	229,732,656,925	231,958,467,633
	<b>104,533,092,787</b>	<b>87,728,122,374</b>	<b>287,857,795,236</b>	<b>263,823,351,119</b>

5.20.4. Other operating revenues

	Quarter 3/2023	Quarter 3/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	215,393,296	299,916,076	640,491,854	786,654,367
	<b>215,393,296</b>	<b>299,916,076</b>	<b>640,491,854</b>	<b>786,654,367</b>

B 5.21. Revenues from financial operating

	Quarter 3/2023	Quarter 3/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	4,589,734,763	45,850	34,950,859,790	5,564,431,033
Interest from not fixed deposits at banks	349,613,322	308,126,798	944,922,851	751,268,879
	<b>4,939,348,085</b>	<b>308,172,648</b>	<b>35,895,782,641</b>	<b>6,315,699,912</b>

B 5.22. Operating expenses

	Quarter 3/2023	Quarter 3/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	51,071,031,753	44,537,094,177	123,603,575,000	150,537,926,388
Expenses for advisory	316,881,742	515,564,709	923,812,806	1,456,895,595
Expenses for securities custody	1,832,090,453	1,021,232,541	4,627,742,577	3,012,476,927
	<b>53,220,003,948</b>	<b>46,073,891,427</b>	<b>129,155,130,383</b>	<b>155,007,298,910</b>

B 5.23. Financial expenses

	Quarter 3/2023	Quarter 3/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	40,546,219,751	24,734,085,360	107,839,706,506	55,246,043,261
Loss from the change in exchange rates	55,385,775,948	51,045,091,025	85,447,874,885	95,907,567,456
	<b>95,931,995,699</b>	<b>75,779,176,385</b>	<b>193,287,581,391</b>	<b>151,153,610,717</b>

B 5.24. General and administration expenses	Quarter 3/2023	Quarter 3/2022	Accumulated to	Accumulated to the
			the end of this quarter (This year)	end of this quarter (Last year)
Personnel expenses	9,609,332,174	8,490,816,152	29,275,945,185	25,959,817,734
Social, Health insurance, union fee, severance allowance	1,363,010,450	1,052,589,125	3,821,612,260	2,913,051,750
Tools and supplies	1,838,690,857	1,502,927,515	5,506,914,884	4,375,801,528
Depreciation of fixed assets	2,077,170,668	2,127,973,483	6,369,599,435	6,223,574,133
Taxes and fees	-	5,676,481	51,323,621	7,330,356
External services	9,784,890,254	9,050,589,385	29,322,538,153	28,499,518,002
Other expenses	931,368,119	1,359,757,228	3,265,661,171	4,601,134,083
	<b>25,604,462,522</b>	<b>23,590,329,369</b>	<b>77,613,594,709</b>	<b>72,580,227,586</b>

B 5.25. Basic Earnings per Share	Quarter 3/2023	Quarter 3/2022	Accumulated to	Accumulated to the
			the end of this quarter (This year)	end of this quarter (Last year)
Net profit/(loss) after tax	(16,948,684,241)	(11,263,540,074)	20,120,758,718	33,851,229,067
Weighted average number of ordinary shares for the period	150,009,329	150,009,329	150,009,329	150,009,329
Basic Earnings per Share	<b>(113)</b>	<b>(75)</b>	<b>134</b>	<b>226</b>

C - Significant transactions with related parties

		Transaction value	
		Quarter 3/2023	Quarter 3/2022
<b>Phu Hung Far East Holding corporation</b>	<b>Major shareholder</b>		
Dividend payment		13,800,920,000	30,912,000,000
<b>New Beam International INC.</b>	<b>Major shareholder</b>		
Revenue from securities custody		21,438,754	21,281,327
Dividend payment		5,235,349,000	-
<b>Vu Thai Investment Consultant Co., Ltd</b>	<b>Related company</b>		
Revenue from securities custody		6,120,727	6,075,782
Dividend payment		1,494,683,000	-
<b>Freshfields Capital Corporation</b>	<b>Related company</b>		
Revenue from securities custody		1,056,909	5,927,062
Dividend payment		258,097,200	-
<b>An Think Development Limited</b>	<b>Major shareholder</b>		
Dividend payment		11,305,394,400	-
<b>Phu Hung Assurance Corporation</b>	<b>Related company</b>		
Revenue from securities custody		2,582,395	1,649,007
Revenue from shares holder management services		6,818,181	6,818,181
Insurance fee		11,408,586	74,578,956
Dividend payment		627,369,400	504,000,000
<b>Phu Hung Fund Management Joint Stock Company</b>	<b>Related company</b>		
Service expense		670,016,129	1,255,064,516
Revenue from trading fee		-	3,079,980
<b>Phu Hung Life Insurance Corporation</b>	<b>Related company</b>		
Revenue from securities custody		1,056,451	1,056,451
Revenue from shares holder management services		11,363,637	11,363,637

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken



