

**PHU HUNG SECURITIES
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 08/2024/PHS-PL

Re: *Disclosure of information on Financial
Statement Quarter IV/2023*

Ho Chi Minh City, January 17, 2024

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- STATE SECURITIES COMMISSION;
- HA NOI STOCK EXCHANGE;
- HO CHI MINH STOCK EXCHANGE;
- NATIONAL FINANCIAL SUPERVISORY COMMISSION.

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: 24 hours 72 hours Unusual Periodic
6. **Information of disclosed content:**

Financial Statement Quarter IV/2023 of Phu Hung Securities Corporation made on January 15th, 2024 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.
7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section About PHS/Shareholder Relation).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

Financial Statements Quarter IV/2023

Recipient:

- As above;
- Archive at Company Secretariat.



Mr. CHEN CHIA KEN

PHU HUNG SECURITIES CORPORATION

21F, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC



FINANCIAL STATEMENT

QUARTER IV/ 2023



STATEMENT OF FINANCIAL POSITION
 At 31 Dec 2023

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		3,959,452,700,074	3,594,952,135,875
I. Financial assets (110 = 111 → 129)	110		3,954,792,801,205	3,591,804,899,063
1. Cash and cash equivalents	111	A.5.1	196,824,308,864	763,880,564,438
1.1. Cash	111.1		91,373,936,013	55,080,564,438
1.2. Cash equivalents	111.2		105,450,372,851	708,800,000,000
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	90,634,482,673	6,715,109,065
3. Held-to-maturity investments (HTM)	113	5.3.2	654,213,238,356	768,313,246,576
4. Loans receivable	114	5.3.3	2,951,919,275,244	1,991,637,329,285
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(30,551,507,140)	(13,161,395,486)
7. Receivables	117	A.5.4	74,788,081,049	57,343,194,800
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		74,788,081,049	57,343,194,800
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		74,788,081,049	57,343,194,800
8. Prepayments to suppliers	118		7,108,023,307	1,699,892,844
9. Receivables from services provided by securities company	119	A.5.4	3,964,076,031	9,823,664,112
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,786,514,140	13,006,432,355
13. Provision for diminution in value of receivables (*)	129	A.5.5	(6,893,691,319)	(7,453,138,926)
II. Other current assets (130 = 131 → 139)	130		4,659,898,869	3,147,236,812
1. Advance	131		162,595,400	98,000,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	4,497,303,469	3,049,236,812
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		81,285,669,824	81,271,404,320
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1		-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		23,745,314,509	30,020,996,970
1. Tangible fixed assets	221	A.5.6	13,805,025,065	17,836,383,954
- Cost	222		47,229,401,364	46,081,175,822
- Accumulated depreciation	223a		(33,424,376,299)	(28,244,791,868)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	9,940,289,444	12,184,613,016
- Cost	228		26,091,616,400	25,271,616,400
- Accumulated depreciation	229a		(16,151,326,956)	(13,087,003,384)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		-	1,633,369,056
V. Other long-term assets	250		57,540,355,315	49,617,038,294
1. Pledge, mortgage, deposit, collateral	251		5,637,869,733	4,624,178,350
2. Long-term prepayments	252	A.5.8	18,287,789,360	16,785,221,733
3. Deferred tax asset	253		6,591,125,211	3,704,283,910
4. Deposits at Payment Support Fund	254	A.5.9	16,964,116,068	14,464,116,068
5. Other long-term assets	255	A.5.10	10,059,454,943	10,039,238,233
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		4,040,738,369,898	3,676,223,540,195
C. LIABILITIES (300 = 310 + 340)	300		2,428,745,823,487	2,078,779,920,986
I. Current liabilities	310		2,426,614,761,125	2,076,799,906,542
1. Short-term borrowings & finance lease liabilities	311		1,990,040,000,000	1,833,020,000,000
1.1. Short-term borrowings	312	A.5.11	1,990,040,000,000	1,833,020,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	389,121,316,960	199,342,817,216
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		66,259,697	431,709,828
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.13	11,982,298,962	15,255,012,141
11. Payables to employees	323		-	6,146,000
12. The deductions for employee benefits	324		372,753,773	370,446,773
13. Short-term accrued expenses	325	A.5.14	23,311,796,104	18,899,320,991
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		-	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	11,720,335,629	9,474,453,593
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		2,131,062,362	1,980,014,444
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		2,131,062,362	1,980,014,444
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		1,611,992,546,411	1,597,443,619,209
I. Owner's equity	410		1,611,992,546,411	1,597,443,619,209
1. Share capital	411		1,500,097,005,000	1,500,097,005,000
1.1. Contributed capital	411.1		1,500,098,190,000	1,500,098,190,000
a. Ordinary shares	411.1a		1,500,098,190,000	1,500,098,190,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		12,064,998,139	12,064,998,139
5. Fund for financial reserve and operating risk	415		-	12,064,998,139
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	99,830,543,272	73,216,617,931
7.1. Profit/ loss made	417.1		105,003,116,298	24,115,514,543
7.2. Unrealised Profit/ loss	417.2		(5,172,573,026)	49,101,103,388
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		4,040,738,369,898	3,676,223,540,195

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue (Quantity)	006		150,009,329	150,009,329
7. Treasury shares (Quantity)	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		13,602,690,000	1,313,540,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,420,000	2,500,000
10. Financial assets awaiting for receipt of Securities Company	010		218,600,000	57,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		149,200,000	6,710,000
14. Warrants (Quantity)	014		1,065,800	-
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		8,178,036,075,000	6,855,539,762,000
a. Financial asset transfer trading free	021.1		7,489,234,325,000	6,168,361,102,000
b. Financial asset transfer restrictions	021.2		27,916,510,000	109,765,880,000
c. Financial assets trading pledged	021.3		218,667,990,000	203,667,990,000
d. Financial asset freezing, seizure	021.4		312,000,690,000	308,993,160,000
e. Financial asset awaiting for settlement	021.5		130,216,560,000	64,751,630,000
f. Financial asset awaiting for loans	021.6		-	-
g. Deposits of investors for derivatives trading	021.7		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		371,080,410,000	606,584,450,000
a. Financial asset transfer trading free	022.1		75,800,070,000	96,265,250,000
b. Financial asset transfer restrictions	022.2		295,280,340,000	510,319,200,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-

3. Financial assets awaiting for receipt of investors	023		164,619,850,000	97,802,768,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		8,242,480,000	6,480,280,000
7. Deposits of customers	026	A.5.17	763,571,527,689	486,676,329,967
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		425,156,275,773	219,474,250,558
7.2. Deposits of investors at VSD	027.1		338,415,251,916	267,202,079,409
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.5. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	425,156,275,773	219,474,250,558
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		420,204,181,753	201,859,275,797
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		4,952,094,020	17,614,974,761
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF INCOME
 QUARTER IV/ 2023

Unit: VND

ITEMS	Code	Note	Quarter IV (This year)	Quarter IV (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		6,587,104,694	162,903,189	14,328,354,651	1,933,611,365
a. Interest from selling financial assets FVTPL	01.1	5.20.1	7,615,983,192	208,849,399	11,017,029,327	3,419,602,661
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2a	1,465,724,779	(152,433,063)	2,988,633,744	(1,827,492,604)
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	171,607,500	106,486,853	322,691,580	341,501,308
d. Decrease the difference from revaluation outstanding warrants	01.4	5.20.2b	(2,666,210,777)	-	-	-
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	15,138,712,561	18,359,286,874	73,112,766,792	49,989,155,905
1.3. Interest from loans and receivables	03	5.20.3	84,541,981,405	57,932,343,509	314,274,638,330	289,890,811,142
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		41,957,353,976	36,765,986,986	150,678,112,953	188,307,352,556
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		1,604,632,285	1,366,835,261	5,800,985,994	3,978,382,004
1.10. Revenue from financial advisory	10		-	122,727,273	-	558,343,434
1.11. Other operating revenues	11	5.20.4	204,556,793	170,535,808	845,048,647	957,190,175
Total Operating revenue (20 = 01→11)	20		150,034,341,714	114,880,618,900	559,039,907,367	535,614,846,581
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		4,234,681,555	555,750,418	9,872,981,763	5,777,217,205
a. Loss from selling financial assets FVTPL	021.1	5.20.1	6,630,980,411	1,095,691,148	9,775,671,605	5,263,454,832
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2a	(2,585,567,067)	(539,940,730)	(91,958,053)	513,762,373
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
d. Increase the difference from revaluation outstanding warrants	021.4	5.20.2b	189,268,211	-	189,268,211	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		6,509,968,067	6,824,369,569	17,390,111,654	6,324,369,569
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		942,675,135	434,497,268	3,174,982,903	2,279,450,833
2.7. Expenses for securities brokerage	27	B.5.22	45,260,967,818	38,346,743,764	168,864,542,818	188,884,670,152
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	1,761,115,329	1,502,222,350	6,388,857,906	4,514,699,277
2.11. Expense for financial advisory	31	B.5.22	232,079,358	401,708,971	1,155,892,164	1,858,604,566
2.12. Expenses for other services	32		(733,173,144)	1,766,580,806	(559,447,607)	1,137,651,844
Total Operating expenses (40 = 21→32)	40		58,208,314,118	49,831,873,146	206,287,921,601	210,776,663,446
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	30,197,057,346	130,952,470,406	39,327,917,136	57,236,901,439
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	486,764,826	245,754,921	1,431,687,677	997,023,800
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		30,683,822,172	131,198,225,327	40,759,604,813	58,233,925,239
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	25,231,837,115	109,964,999,343	84,859,712,000	126,592,566,799
4.2. Interest expenses on loans	52	B.5.23	41,286,050,949	32,138,106,592	149,125,757,455	87,384,149,853
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long-term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		66,517,888,064	142,103,105,935	233,985,469,455	213,976,716,652

ITEMS	Code	Note	Quarter IV (This year)	Quarter IV (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	25,553,167,064	23,578,598,481	103,166,761,773	96,158,826,067
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		30,438,794,640	30,565,266,665	56,359,359,351	72,936,565,655
VIII. Other income and expenses						
8.1. Other income	71		213,412,295	554,955,352	468,124,194	806,933,548
8.2. Other expenses	72		61,042,383	60,625,404	628,242,585	60,625,404
Total Other Operating (80= 71-72)	80		152,369,912	494,329,948	(160,118,391)	746,308,144
IX. Profit/(loss) before tax (90=70 + 80)	90		30,591,164,552	31,059,596,613	56,199,240,960	73,682,873,799
9.1. Profit made	91		3,575,351,694	(89,167,911,054)	110,472,917,374	35,464,128,776
9.2. Unrealised Profit	92		27,015,812,858	120,227,507,667	(54,273,676,414)	38,218,745,023
X. Income tax expense	100		6,161,130,268	4,931,624,121	11,648,447,958	13,703,672,240
10.1. Income tax expense - current	100.1		6,882,647,734	7,342,121,683	14,535,289,259	17,129,325,656
10.2. Income tax expense - deferred	100.2		(721,517,466)	(2,410,497,562)	(2,886,841,301)	(3,425,653,416)
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		24,430,034,284	26,127,972,492	44,550,793,002	59,979,201,559
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501	B.5.25	163	174	297	400
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



STATEMENT OF CASH FLOWS
 (Indirect method)
 QUARTER IV/ 2023

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		56,199,240,960	73,682,873,799
2. Adjustments for :	02		214,689,026,513	52,377,239,979
- Depreciation and amortisation	03		8,862,034,251	8,487,858,178
- Provisions	04		16,981,711,965	7,650,025,023
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		57,165,000,000	(40,560,000,000)
- Loan interest expenses	06		149,125,757,455	87,384,149,853
- Profit/ loss from operating investment	07		(590,909)	-
- Accrued interest	08		(17,444,886,249)	(10,584,793,075)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		97,310,158	513,762,373
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		97,310,158	513,762,373
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		(2,988,633,744)	1,827,492,604
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(2,988,633,744)	1,827,492,604
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		267,996,943,887	128,401,368,755
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(80,838,781,811)	10,365,336,095
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		114,100,008,220	(168,090,246,576)
- (-) Increase/ (+) decrease of loans	33		(960,281,945,959)	1,546,456,245,375
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		5,859,588,081	150,237,555,187
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		219,918,215	96,497,669
- (-) Increase/ (+) decrease of other assets	40		(3,598,503,493)	(2,684,677,085)
- (+) Increase/ (-) decrease accrued expenses	41		1,657,810,127	(11,099,522,031)
- (-) Increase/ (+) decrease prepaid expenses	42		3,499,290,900	(546,339,121)
- (-) CIT paid to State Treasury	43		(14,534,752,098)	(19,239,475,429)
- (-) Loan interests already paid	44		(146,371,092,469)	(86,660,493,478)
- (+) Increase/ (-) decrease of payable to suppliers	45		(5,773,580,594)	(1,986,291,289)
- (+) Increase/ (-) decrease the deductions for employee benefits	46		2,307,000	(4,216,050)
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		(3,273,250,340)	(1,135,864,875)
- (+) Increase/ (-) decrease payables to employees	48		(6,146,000)	-
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		199,425,944,169	(649,012,692,420)
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
Net cash flows from operating activities	60		(621,916,242,165)	895,097,184,727

II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for purchases, construction of fixed assets and other long-term assets	61	(7,402,907,918)	(10,323,714,256)
2. Proceeds from disposals of fixed assets and other long-term assets	62	590,909	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63	-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64	-	-
5. Receipts of dividends, and profit shared	65	-	-
<i>Net cash flows from investing activities</i>	70	(7,402,317,009)	(10,323,714,256)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from stock issuance, capital contributions from shareholders	71	-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72	-	-
3. Borrowings	73	9,392,294,124,101	11,877,850,193,200
3.1. Borrowings from Payment Support Fund	73.1	-	-
3.2. Other borrowings	73.2	9,392,294,124,101	11,877,850,193,200
4. Payments for borrowings	74	(9,292,439,124,101)	(12,259,270,193,200)
4.1. Payments for borrowings from Payment Support Fund	74.1	-	-
4.2. Payments for financial assets borrowings	74.2	-	-
4.3. Payments for other borrowings	74.3	(9,292,439,124,101)	(12,259,270,193,200)
5. Payments to financial lease	75	-	-
6. Dividends, profit paid to owners	76	(37,592,696,400)	(64,248,495,240)
<i>Net cash flows from financing activities</i>	80	62,262,303,600	(445,668,495,240)
IV. Net cash flows during the period	90	(567,056,255,574)	439,104,975,231
V. Cash and cash equivalents at the beginning of the period	101	763,880,564,438	324,775,589,207
- Cash	101.1	55,080,564,438	108,134,947,665
- Cash equivalents	101.2	708,800,000,000	216,640,641,542
- The effect of changes in foreign exchange rates	102	-	-
VI. Cash and cash equivalents at the end of the period	103	196,824,308,864	763,880,564,438
- Cash	103.1	91,373,936,013	55,080,564,438
- Cash equivalents	103.2	105,450,372,851	708,800,000,000
- The effect of changes in foreign exchange rates	104	-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		38,749,240,984,544	55,278,898,044,103
2. Payments to purchase of securities brokerage for customers	02		(39,824,401,812,944)	(53,472,664,033,750)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		55,500,518,225,396	68,602,863,817,464
8. Deposits of investors at VSD	07.1		71,213,172,507	179,309,741,391
9. Payment to settle securities transactions of customers	08		(54,217,612,309,741)	(70,398,012,296,993)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(2,063,062,040)	(1,820,656,232)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
<i>Net cash flows during the period</i>	20		276,895,197,722	188,574,615,983
II. Cash and cash equivalents at the beginning of the period of customers	30		486,676,329,967	298,101,713,984
Cash in banks at the beginning of the period:	31		486,676,329,967	298,101,713,984
- Deposits of investors on securities trading is managed by Securities Company	32		486,676,329,967	298,101,713,984
Inside: Deposits of investors at VSD			267,202,079,409	87,892,338,018
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		763,571,527,689	486,676,329,967
Cash in banks at the end of the period:	41		763,571,527,689	486,676,329,967
- Deposits of investors on securities trading is managed by Securities Company	42		763,571,527,689	486,676,329,967
Inside: Deposits of investors at VSD			338,415,251,916	267,202,079,409
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chien Chia Ken

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER IV/ 2023

Unit: VND

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
I. Movements of Owner's equity									-
1. Owner's equity		1,400,000,000,000	1,500,098,190,000	200,196,380,000	(100,098,190,000)	-	-	1,500,098,190,000	1,500,098,190,000
1.1. Ordinary shares		1,400,000,000,000	1,500,098,190,000	100,098,190,000	-	-	-	1,500,098,190,000	1,500,098,190,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	100,098,190,000	(100,098,190,000)	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		12,064,998,139	12,064,998,139	-	-	-	-	12,064,998,139	12,064,998,139
4. Financial reserved fund		12,064,998,139	12,064,998,139	-	-	-	(12,064,998,139)	12,064,998,139	-
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		180,535,371,172	73,216,617,931	59,979,201,559	(167,297,954,800)	110,889,467,555	(84,275,542,214)	73,216,617,931	99,830,543,272
8.1. Profit/ loss made		169,653,012,807	24,115,514,543	21,760,456,536	(167,297,954,800)	110,889,467,555	(30,001,865,800)	24,115,514,543	105,003,116,298
8.2. Unrealised Profit/ loss		10,882,358,365	49,101,103,388	38,218,745,023	-	-	(54,273,676,414)	49,101,103,388	(5,172,573,026)
Total		1,604,664,182,450	1,597,443,619,209	260,175,581,559	(267,396,144,800)	110,889,467,555	(96,340,540,353)	1,597,443,619,209	1,611,992,546,411
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

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Form B09 - CTCK
Circular No. 334/2016/TT-BTC
dated 27/12/2016 of the Ministry of Finance

NOTES TO THE FINANCIAL STATEMENTS

Quarter IV/2023

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.

1.3. Charter companies was amended and issued on 20 April 2023.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office : 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.
District 3 Branch : 04nd & 05nd Floor, 458 Nguyen Thi Minh Khai Street, Ward 2, District 3, Ho Chi Minh City.
District 1 Branch : Room 1003A, 10th Floor, Ruby Building, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC.
Tan Binh Branch : Park Legend Building, 251 Hoang Van Thu, Ward 2, Tan Binh District, HCMC.
Phu My Hung Transaction Office: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.
Ha Noi Branch : 5th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.
Thanh Xuan Branch : 05th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch : 02nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 31 Dec 2023, the Company had 382 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash:

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting:

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market ("OTC market") are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- | | |
|------------------------------|-------------|
| • Leasehold improvements | 5 years |
| • Office equipment | 3 - 7 years |
| • Equipment, management tool | 5 years |
| • Transportation equipment | 3 - 4 years |

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	31/12/2023	31/12/2022
- Cash on hand	4,036,255	3,136,255
- Cash in banks	91,369,899,758	55,077,428,183
- Cash equivalents	105,450,372,851	708,800,000,000
	196,824,308,864	763,880,564,438

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 4/2023	Value of transactions during quarter 4/2023
a) The Company		
- Shares	4,972,200	140,213,340,000
- Other securities	11,311,009	65,388,478,000
	16,283,209	205,601,818,000
b) Investors/customers		
- Shares	1,045,698,872	23,290,562,894,840
- Other securities	15,353,958	14,931,114,980
	1,061,052,830	23,305,494,009,820

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	31/12/2023		31/12/2022	
	Book value	Fair value	Book value	Fair value
Listed shares	13,656,263,870	13,813,939,007	7,411,669,010	6,697,782,858
Unlisted shares	15,046,527	15,046,527	14,900,007	14,900,007
Fund certificates	50,000,000,000	51,063,547,139	2,436,660	2,426,200
Listed shares for hedging activities of warrants	24,596,477,091	25,741,950,000	-	-
	88,267,787,488	90,634,482,673	7,429,005,677	6,715,109,065

5.3.2 Held-to-maturity investments (HTM)

	31/12/2023	31/12/2022
Term deposits more than 3 months to 1 year	654,213,238,356	768,313,246,576
	654,213,238,356	768,313,246,576

5.3.3 Loans and receivables

	31/12/2023		31/12/2022	
	Book value	Fair value	Book value	Fair value
Margin loans	2,890,043,967,369	(*)	1,961,759,634,420	(*)
Receivables from selling advances to customers	61,875,307,875	(*)	29,877,694,865	(*)
	2,951,919,275,244	(*)	1,991,637,329,285	(*)

(*) The Company has not determined fair values of these financial instruments for disclosure in the financial statements because information about their market prices is not available.

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	31/12/2023				Revaluation value
		The purchase price	Market value/ Net asset value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I	FVTPL					
1	Listed shares	13,656,263,870	13,813,939,007	836,312,404	678,637,267	13,813,939,007
2	Unlisted shares	15,046,527	15,046,527	-	-	15,046,527
3	Fund certificates	50,000,000,000	51,063,547,139	1,063,547,139	-	51,063,547,139
4	Listed shares for hedging activities of warrants	24,596,477,091	25,741,950,000	1,145,472,909	-	25,741,950,000
II	HTM					
1	Term deposits more than 3 months	654,213,238,356	-	-	-	654,213,238,356
III	Loans and receivables					
1	Loans receivables	2,951,919,275,244	-	-	-	2,951,919,275,244

A. 5.4. Receivables

	31/12/2023	31/12/2022
- Receivables and accrued dividends, interest financial assets	74,788,081,049	57,343,194,800
- Receivable from securities trading activities	3,964,076,031	9,823,664,112
<i>Receivable from securities custody</i>	1,770,230,617	1,195,186,990
<i>Receivable from securities brokerage</i>	491,051,396	188,065,523
<i>Other receivable from securities trading activities</i>	1,702,794,018	8,440,411,599
- Other receivable	12,786,514,140	13,006,432,355
	91,538,671,220	80,173,291,267

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	31/12/2023	31/12/2022
Opening balance	20,614,534,412	13,152,512,999
Increase in provision during the period	16,830,664,047	7,462,021,413
Closing balance	<u>37,445,198,459</u>	<u>20,614,534,412</u>

A. 5.6. Tangible fixed assets

	31/12/2023				
Items	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	Total
Cost					
Opening balance	601,182,219	42,761,030,634	453,522,969	2,265,440,000	46,081,175,822
- Additions	-	1,323,886,190	442,465,600	-	1,766,351,790
- Disposals		(618,126,248)	-	-	(618,126,248)
Closing balance	<u>601,182,219</u>	<u>43,466,790,576</u>	<u>895,988,569</u>	<u>2,265,440,000</u>	<u>47,229,401,364</u>
Accumulated depreciation					
Opening balance	601,182,219	25,517,197,597	140,855,117	1,985,556,935	28,244,791,868
- Charge for the period	-	5,365,539,264	152,288,350	279,883,065	5,797,710,679
- Disposals		(618,126,248)	-	-	(618,126,248)
Closing balance	<u>601,182,219</u>	<u>30,264,610,613</u>	<u>293,143,467</u>	<u>2,265,440,000</u>	<u>33,424,376,299</u>
Net book value					
Opening balance	-	17,243,833,037	312,667,852	279,883,065	17,836,383,954
Closing balance	<u>-</u>	<u>13,202,179,963</u>	<u>602,845,102</u>	<u>-</u>	<u>13,805,025,065</u>

Included in the cost of tangible fixed assets were assets costing VND16,813,082,725 which were fully depreciated as of 31 Dec 2023, but which are still in active use.

A. 5.7. Intangible fixed assets

	31/12/2023
Items	Software
Cost	
Opening balance	25,271,616,400
- Additions	820,000,000
Closing balance	<u>26,091,616,400</u>
Accumulated depreciation	
Opening balance	13,087,003,384
- Charge for the period	3,064,323,572
Closing balance	<u>16,151,326,956</u>
Net book value	
Opening balance	12,184,613,016
Closing balance	<u>9,940,289,444</u>

Included in the cost of intangible fixed assets were assets costing VND8,596,466,400 which were fully depreciated as of 31 Dec 2023, but which are still in active use.

A. 5.8. Prepaid expenses

	31/12/2023	31/12/2022
a. Short-term prepayments		
Maintenance fees	725,350,312	520,069,553
Rental fees	489,390,446	397,739,634
Other prepayments	3,282,562,711	2,131,427,625
	<u>4,497,303,469</u>	<u>3,049,236,812</u>
b. Long-term prepayments		
Tools and instruments	5,382,643,332	5,107,800,698
Other prepayments	12,905,146,028	11,677,421,035
	<u>18,287,789,360</u>	<u>16,785,221,733</u>

A. 5.9. Deposits at Payment Support Fund

	31/12/2023	31/12/2022
Opening balance	14,464,116,068	11,964,116,068
Deposits made during the period	1,884,661,158	1,809,659,347
Interest received during the period	615,338,842	690,340,653
	<u>16,964,116,068</u>	<u>14,464,116,068</u>

A. 5.10. Other long-term assets

	31/12/2023	31/12/2022
Opening balance	10,039,238,233	10,039,238,233
Interest received during the period	20,216,710	-
	<u>10,059,454,943</u>	<u>10,039,238,233</u>

A. 5.11. Borrowings

	31/12/2023	31/12/2022
Short-term borrowings (*)	1,982,690,000,000	1,882,835,000,000
Foreign exchange differences	7,350,000,000	(49,815,000,000)
	<u>1,990,040,000,000</u>	<u>1,833,020,000,000</u>

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Short-term borrowings					
Borrowing from domestic banks	2.8%-10%	100,000,000,000	6,471,754,124,101	6,194,754,124,101	377,000,000,000
Borrowing from foreign banks	5.5%-7.6%	1,782,835,000,000	2,920,540,000,000	3,097,685,000,000	1,605,690,000,000
Total		<u>1,882,835,000,000</u>	<u>9,392,294,124,101</u>	<u>9,292,439,124,101</u>	<u>1,982,690,000,000</u>

	31/12/2023	31/12/2022
A. 5.12. Accounts payable for securities trading activities		
Clearing and settlement of securities transactions	78,743,108,360	83,522,322,140
Settlements of securities transactions by customers	294,490,534,600	115,820,407,530
Payable for warrants (outstanding warrants) (*)	6,479,570,000	-
Other payables	9,408,104,000	87,546
	389,121,316,960	199,342,817,216

(*) As of 31/12/2023, the number of warrants issued by the Company is as follows:

Name of warrants	Number of warrants to be issued	Number of outstanding warrants
HPG.02.PHS.C.EU.Cash	3,000,000	1,934,200
	3,000,000	1,934,200

	31/12/2023	31/12/2022
A. 5.13. Taxes payable to State Treasury		
Personal income tax	7,122,225,824	10,232,466,822
Value added tax	15,828,533	20,445,759
Foreign contractor withholding tax	968,005,930	1,126,398,046
Corporate income tax	3,876,238,675	3,875,701,514
	11,982,298,962	15,255,012,141

	31/12/2023	31/12/2022
A. 5.14. Accrued expenses		
Employee costs	11,185,869,371	10,714,443,941
Interest expense	5,820,169,366	3,065,504,380
Securities transactions fees	3,240,189,252	3,685,244,296
Consulting fees	92,803,065	143,548,420
Others	2,972,765,050	1,290,579,954
	23,311,796,104	18,899,320,991

	31/12/2023	31/12/2022
A. 5.15. Other payables		
Payables to customers	9,884,000,000	21,174,000
Payables dividend to shareholders	1,823,928,393	9,414,758,993
Other payables	12,407,236	38,520,600
	11,720,335,629	9,474,453,593

	31/12/2023	31/12/2022
A. 5.16. Undistributed profit/ (loss)		
Profit/ (loss) made	105,003,116,298	24,115,514,543
Unrealised Profit/ (loss)	(5,172,573,026)	49,101,103,388
	99,830,543,272	73,216,617,931

	31/12/2023	31/12/2022
A. 5.17. Deposits of customers		
1. Deposits of investors about securities transaction deposits is managed by Securities Company	425,156,275,773	219,474,250,558
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	420,204,181,753	201,859,275,797
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	4,952,094,020	17,614,974,761
2. Deposits of investors at VSD	338,415,251,916	267,202,079,409
	763,571,527,689	486,676,329,967

	31/12/2023	31/12/2022
A. 5.18. Payable for investors		
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	425,156,275,773	219,474,250,558
1.1 Domestic investors	420,204,181,753	201,859,275,797
1.2 Foreign investors	4,952,094,020	17,614,974,761
	425,156,275,773	219,474,250,558

	31/12/2023	31/12/2022
A. 5.19. Payable of investors about loans		
1. Payable margin	2,940,909,625,181	2,000,434,175,739
1.1. Payable original margin	2,890,043,967,369	1,961,759,634,420
a. Payable original margin of domestic investors	2,890,043,967,369	1,961,759,634,420
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	50,865,657,812	38,674,541,319
a. Payable interest margin of domestic investors	50,865,657,812	38,674,541,319
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	61,875,307,875	29,877,694,865
2.1. Payable original selling advances	61,875,307,875	29,877,694,865
a. Payable original selling advances of domestic investors	61,863,287,251	29,877,694,865
b. Payable original selling advances of foreign investors	12,020,624	-
	3,002,784,933,056	2,030,311,870,604

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	3,349,900	27,704	92,804,115,000	98,587,986,707	(5,783,871,707)	(3,149,113,989)
2	Warrants issued by the company	5,978,800	2,752	16,455,264,988	9,686,390,500	6,768,874,488	4,390,471,711
	Total	9,328,700		109,259,379,988	108,274,377,207	985,002,781	1,241,357,722

5.20.2a. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Type of FVTPL					
1	Listed shares	13,656,263,870	13,813,939,007	157,675,137	(1,578,766,444)	1,736,441,581
2	Unlisted shares	15,046,527	15,046,527	-	-	-
3	Fund certificates	50,000,000,000	51,063,547,139	1,063,547,139	-	1,063,547,139
4	Listed shares for hedging activities of warrants	24,596,477,091	25,741,950,000	1,145,472,909	(105,830,217)	1,251,303,126
	Total	88,267,787,488	90,634,482,673	2,366,695,185	(1,684,596,661)	4,051,291,846

5.20.2b. Revaluation differences payable on warrants

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E= C - D	F	G=E-F
1	HPG.02.PHS.C.EU.Cash	6,290,301,789	6,479,570,000	(189,268,211)	1,582,922,671	(1,772,190,882)
2	STB.01.PHS.C.EU.Cash	-	-	-	1,083,288,106	(1,083,288,106)
	Total	6,290,301,789	6,479,570,000	(189,268,211)	2,666,210,777	(2,855,478,988)

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 4/2023	Quarter 4/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	171,607,500	106,486,853	322,691,580	341,501,308
Interest from term deposits at banks	15,138,712,561	18,359,286,874	73,112,766,792	49,989,155,905
Interest from loans	84,541,981,405	57,932,343,509	314,274,638,330	289,890,811,142
	99,852,301,466	76,398,117,236	387,710,096,702	340,221,468,355

5.20.4. Other operating revenues

	Quarter 4/2023	Quarter 4/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	204,556,793	170,535,808	845,048,647	957,190,175
	204,556,793	170,535,808	845,048,647	957,190,175

B 5.21. Revenues from financial operating

	Quarter 4/2023	Quarter 4/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	30,197,057,346	130,952,470,406	39,327,917,136	57,236,901,439
Interest from not fixed deposits at banks	486,764,826	245,754,921	1,431,687,677	997,023,800
	30,683,822,172	131,198,225,327	40,759,604,813	58,233,925,239

B 5.22. Operating expenses

	Quarter 4/2023	Quarter 4/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	45,260,967,818	38,346,743,764	168,864,542,818	188,884,670,152
Expenses for advisory	232,079,358	401,708,971	1,155,892,164	1,858,604,566
Expenses for securities custody	1,761,115,329	1,502,222,350	6,388,857,906	4,514,699,277
	47,254,162,505	40,250,675,085	176,409,292,888	195,257,973,995

B 5.23. Financial expenses

	Quarter 4/2023	Quarter 4/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	41,286,050,949	32,138,106,592	149,125,757,455	87,384,149,853
Loss from the change in exchange rates	25,231,837,115	109,964,999,343	84,859,712,000	126,592,566,799
	66,517,888,064	142,103,105,935	233,985,469,455	213,976,716,652

B 5.24.General and administration expenses	Quarter 4/2023	Quarter 4/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	9,295,412,725	8,469,543,000	38,571,357,910	34,429,360,734
Social, Health insurance, union fee, severance allowance	1,474,349,050	1,279,807,525	5,295,961,310	4,192,859,275
Tools and supplies	1,966,588,929	1,646,085,933	7,473,503,813	6,021,887,461
Depreciation of fixed assets	2,063,759,435	2,069,950,258	8,433,358,870	8,293,524,391
Taxes and fees	-	53,570,310	51,323,621	60,900,666
External services	9,717,849,321	9,547,775,792	39,040,387,474	38,047,293,794
Other expenses	1,035,207,604	511,865,663	4,300,868,775	5,112,999,746
	25,553,167,064	23,578,598,481	103,166,761,773	96,158,826,067

B 5.25. Basic Earnings per Share	Quarter 4/2023	Quarter 4/2022	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
		Restated		Restated
Net profit/(loss) after tax	24,430,034,284	26,127,972,492	44,550,793,002	59,979,201,559
Weighted average number of ordinary shares for the period	150,009,329	150,009,329	150,009,329	150,009,329
Basic Earnings per Share	163	174	297	400

C - Significant transactions with related parties

		Transaction value	
		Quarter 4/2023	Quarter 4/2022
New Beam International INC.	Major shareholder		
Revenue from securities custody		21,438,754	21,438,754
Vu Thai Investment Consultant Co., Ltd	Related company		
Revenue from securities custody		6,120,727	6,120,727
Freshfields Capital Corporation	Related company		
Revenue from securities custody		1,056,908	1,353,908
Revenue from trading fee		-	90,000,000
Phu Hung Assurance Corporation	Related company		
Revenue from securities custody		2,582,395	438,055
Revenue from shares holder management services		6,818,184	6,818,184
Insurance fee		480,700	11,480,700
Phu Hung Fund Management Joint Stock Company	Related company		
Service expense		565,500,000	1,173,000,000
Phu Hung Life Insurance Corporation	Related company		
Revenue from securities custody		1,056,460	1,154,302
Revenue from shares holder management services		11,363,635	11,363,635

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Do Thi Ai Vy



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