

**PHU HUNG SECURITIES
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 268/2024/PHS-PL

Re: *Disclosure of information on Financial
Statement Quarter III/2024*

Ho Chi Minh City, October 17th, 2024

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- STATE SECURITIES COMMISSION;
- VIETNAM EXCHANGE;
- HA NOI STOCK EXCHANGE;
- HO CHI MINH STOCK EXCHANGE;
- NATIONAL FINANCIAL SUPERVISORY COMMISSION.

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: 24 hours 72 hours Unusual Periodic
6. **Information of disclosed content:**

6.1 Financial Statement Quarter III/2024 of Phu Hung Securities Corporation made on October 11th, 2024 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year and The profit after tax of the reporting period is negative.

According to statement of income, Quarter III/2024 loss after corporate income tax is VND 10.68 billion decreased VND 6.27 billion in comparison with Quarter III/2023. The reasons are:

Total revenue decreased VND 53.66 billion (32.3%), mainly due to operating revenue decreased VND 52.27 billion and revenue from financial operating decreased VND 1.36 billion.

Total expenses decreased VND 59.93 billion (32.7%), mainly due to operating expenses decreased VND 17.34 billion, financial expenses decreased VND 45.05 billion and corporate income tax expense increased VND 1.61 billion.

7. **Link for the entire the Financial Statements:** www.phs.vn (Section About PHS/Shareholder Relation/Financial Information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

Financial Statements Quarter III/2024

Recipient:

- As above;
- Archive at Company Secretariat;
- Archive at Legal Division.

PERSON TO IMPLEMENT
DISCLOSURE OF INFORMATION



Mr. CHEN CHIA KEN



PHU HUNG SECURITIES CORPORATION
21F, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC



FINANCIAL STATEMENT

QUARTER III/ 2024



STATEMENT OF FINANCIAL POSITION

At 30 Sep 2024

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		3,457,376,794,318	3,959,452,700,074
I. Financial assets (110 = 111 → 129)	110		3,450,075,141,253	3,954,792,801,205
1. Cash and cash equivalents	111	A.5.1	373,747,567,566	196,824,308,864
1.1. Cash	111.1		58,345,704,712	91,373,936,013
1.2. Cash equivalents	111.2		315,401,862,854	105,450,372,851
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	79,151,155,457	90,634,482,673
3. Held-to-maturity investments (HTM)	113	5.3.2	596,000,000,000	654,213,238,356
4. Loans receivable	114	5.3.3	2,292,220,343,376	2,951,919,275,244
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(47,534,983,549)	(30,551,507,140)
7. Receivables	117	A.5.4	50,518,892,060	74,788,081,049
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		50,518,892,060	74,788,081,049
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		50,518,892,060	74,788,081,049
8. Prepayments to suppliers	118		243,476,896	7,108,023,307
9. Receivables from services provided by securities company	119	A.5.4	101,477,325,374	3,964,076,031
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,656,820,625	12,786,514,140
13. Provision for diminution in value of receivables (*)	129	A.5.5	(8,405,456,552)	(6,893,691,319)
II. Other current assets (130 = 131 → 139)	130		7,301,653,065	4,659,898,869
1. Advance	131		257,906,000	162,595,400
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	5,332,315,069	4,497,303,469
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		1,711,431,996	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		87,475,675,050	81,285,669,824
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1		-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		30,917,633,616	23,745,314,509
1. Tangible fixed assets	221	A.5.6	13,558,195,610	13,805,025,065
- Cost	222		51,812,143,364	47,229,401,364
- Accumulated depreciation	223a		(38,253,947,754)	(33,424,376,299)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	17,359,438,006	9,940,289,444
- Cost	228		36,179,716,400	26,091,616,400
- Accumulated depreciation	229a		(18,820,278,394)	(16,151,326,956)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		-	-
V. Other long-term assets	250		56,558,041,434	57,540,355,315
1. Pledge, mortgage, deposit, collateral	251		5,451,474,315	5,637,869,733
2. Long-term prepayments	252	A.5.8	12,401,681,352	18,287,789,360
3. Deferred tax asset	253		9,166,210,244	6,591,125,211
4. Deposits at Payment Support Fund	254	A.5.9	19,464,116,068	16,964,116,068
5. Other long-term assets	255	A.5.10	10,074,559,455	10,059,454,943
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		3,544,852,469,368	4,040,738,369,898
C. LIABILITIES (300 = 310 + 340)	300		1,976,442,866,242	2,428,745,823,487
I. Current liabilities	310		1,974,333,530,721	2,426,614,761,125
1. Short-term borrowings & finance lease liabilities	311		1,612,856,000,000	1,990,040,000,000
1.1. Short-term borrowings	312	A.5.11	1,612,856,000,000	1,990,040,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	334,187,889,420	389,121,316,960
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		363,921,382	66,259,697
9. Short-term advances from customers	321		50,000,000	-
10. Taxes and payables to government budget	322	A.5.13	6,683,004,313	11,982,298,962
11. Payables to employees	323		-	-
12. The deductions for employee benefits	324		373,470,775	372,753,773
13. Short-term accrued expenses	325	A.5.14	17,382,953,242	23,311,796,104
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		61,346,529	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	2,374,945,060	11,720,335,629
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		2,109,335,521	2,131,062,362
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		2,109,335,521	2,131,062,362
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		1,568,409,603,126	1,611,992,546,411
I. Owner's equity	410		1,568,409,603,126	1,611,992,546,411
1. Share capital	411		1,500,097,005,000	1,500,097,005,000
1.1. Contributed capital	411.1		1,500,098,190,000	1,500,098,190,000
a. Ordinary shares	411.1a		1,500,098,190,000	1,500,098,190,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		12,064,998,139	12,064,998,139
5. Fund for financial reserve and operating risk	415		-	-
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	56,247,599,987	99,830,543,272
7.1. Profit/ loss made	417.1		44,517,404,149	105,003,116,298
7.2. Unrealised Profit/ loss	417.2		11,730,195,838	(5,172,573,026)
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		3,544,852,469,368	4,040,738,369,898

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue (Quantity)	006		150,009,329	150,009,329
7. Treasury shares (Quantity)	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		3,938,330,000	13,602,690,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,420,000	2,420,000
10. Financial assets awaiting for receipt of Securities Company	010		-	218,600,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		2,000,000	149,200,000
14. Warrants (Quantity)	014		-	1,065,800
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		7,844,541,831,000	8,178,036,075,000
a. Financial asset transfer trading free	021.1		7,155,578,291,000	7,489,234,325,000
b. Financial asset transfer restrictions	021.2		26,608,870,000	27,916,510,000
c. Financial assets trading pledged	021.3		169,597,700,000	218,667,990,000
d. Financial asset freezing, seizure	021.4		312,000,690,000	312,000,690,000
e. Financial asset awaiting for settlement	021.5		180,756,280,000	130,216,560,000
f. Financial asset awaiting for loans	021.6		-	-
g. Deposits of investors for derivatives trading	021.7		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		131,556,420,000	371,080,410,000
a. Financial asset transfer trading free	022.1		100,315,290,000	75,800,070,000
b. Financial asset transfer restrictions	022.2		31,241,130,000	295,280,340,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-

3. Financial assets awaiting for receipt of investors	023		121,845,440,000	164,619,850,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		117,333,210,000	8,242,480,000
7. Deposits of customers	026	A.5.17	751,665,901,372	763,571,527,689
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		328,995,277,433	425,156,275,773
7.2. Deposits of investors at VSD	027.1		422,670,623,939	338,415,251,916
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.5. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	328,995,277,433	425,156,275,773
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		324,336,032,940	420,204,181,753
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		4,659,244,493	4,952,094,020
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by


 Nguyen Phuong Trinh

Chief Accountant


 Do Thi Ai Vy



STATEMENT OF INCOME
 QUARTER III/ 2024

Unit: VND

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		1,520,953,048	6,051,115,379	12,094,089,170	7,741,249,957
a. Interest from selling financial assets FVTPL	01.1	5.20.1	313,739,435	2,756,844,390	4,800,109,237	3,401,046,135
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2a	1,121,063,613	607,209,012	7,047,835,933	1,522,908,965
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	86,150,000	20,851,200	246,144,000	151,084,080
d. Decreased difference from revaluation the outstanding warrant	01.4	5.20.2b	-	2,666,210,777	-	2,666,210,777
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	9,449,233,877	15,540,487,725	26,442,621,138	57,974,054,231
1.3. Interest from loans and receivables	03	5.20.3	64,116,597,143	88,971,753,862	215,969,686,665	229,732,656,925
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		31,239,802,780	48,633,985,697	116,267,502,887	108,720,758,977
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		2,121,154,401	1,641,022,445	5,538,573,750	4,196,353,709
1.10. Revenue from financial advisory	10		-	-	32,727,273	-
1.11. Other operating revenues	11	5.20.4	332,504,585	215,393,296	1,209,812,487	640,491,854
Total Operating revenue (20 = 01→11)	20		108,780,245,834	161,053,758,404	377,555,013,370	409,005,565,653
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		153,506,327	5,261,309,002	1,437,811,976	5,638,300,208
a. Loss from selling financial assets FVTPL	021.1	5.20.1	576,082,525	2,812,560,340	2,032,744,907	3,144,691,194
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2a	(422,576,198)	2,496,554,425	(405,664,720)	2,493,609,014
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
d. Increased difference from revaluation the outstanding warrant	021.4	5.20.2b	-	(47,805,763)	(189,268,211)	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		4,800,509,368	6,655,375,500	17,999,697,389	10,880,143,587
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		1,125,154,706	797,748,502	3,516,794,697	2,232,307,768
2.7. Expenses for securities brokerage	27	B.5.22	38,833,291,190	51,071,031,753	131,497,464,281	123,603,575,000
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	2,209,476,528	1,832,090,453	5,895,534,312	4,627,742,577
2.11. Expense for financial advisory	31	B.5.22	349,378,825	316,881,742	945,850,579	923,812,806
2.12. Expenses for other services	32		977,339,963	(146,982,406)	1,511,765,233	173,725,537
Total Operating expenses (40 = 21→32)	40		48,448,656,907	65,787,454,546	162,804,918,467	148,079,607,483
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	3,071,000,000	4,589,734,763	18,500,917,306	34,950,859,790
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	507,833,306	349,613,322	1,423,433,781	944,922,851
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		3,578,833,306	4,939,348,085	19,924,351,087	35,895,782,641
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	19,661,000,000	55,385,775,948	51,944,523,265	85,447,874,885
4.2. Interest expenses on loans	52	B.5.23	31,220,865,588	40,546,219,751	99,972,477,016	107,839,706,506
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long-term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		50,881,865,588	95,931,995,699	151,917,000,281	193,287,581,391

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	26,324,409,305	25,604,462,522	80,952,375,889	77,613,594,709
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		(13,295,852,660)	(21,330,806,278)	1,805,069,820	25,920,564,711
VIII. Other income and expenses						
8.1. Other income	71		132,271,015	160,469,313	300,327,020	254,711,899
8.2. Other expenses	72		130,356,668	3,500,000	128,956,471	567,200,202
Total Other Operating (80= 71-72)	80		1,914,347	156,969,313	171,370,549	(312,488,303)
IX. Profit/(loss) before tax (90=70 + 80)	90		(13,293,938,313)	(21,173,836,965)	1,976,440,369	25,608,076,408
9.1. Profit made	91		(16,747,578,124)	31,931,491,908	(14,926,328,495)	106,897,565,680
9.2. Unrealised Profit	92		3,453,639,811	(53,105,328,873)	16,902,768,864	(81,289,489,272)
X. Income tax expense	100		(2,610,815,913)	(4,225,152,724)	556,584,954	5,487,317,690
10.1. Income tax expense - current	100.1		(1,711,431,996)	(3,006,409,059)	3,131,669,987	7,652,641,525
10.2. Income tax expense - deferred	100.2		(899,383,917)	(1,218,743,665)	(2,575,085,033)	(2,165,323,835)
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		(10,683,122,400)	(16,948,684,241)	1,419,855,415	20,120,758,718
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501	B.5.25	(71)	(113)	9	134
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

PHU HUNG SECURITIES CORPORATION

21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Tel: (+84-28) 54135479 Fax: (+84-28) 54135472

Form B03 - CTCK
Circular 33/4/2016/TT-BTC dated 27 December
2016 issued by the Ministry of Finance

STATEMENT OF CASH FLOWS
(Indirect method)
QUARTER III/ 2024

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		1,976,440,369	25,608,076,408
2. Adjustments for :	02		67,784,054,891	183,107,417,552
- Depreciation and amortisation	03		7,498,522,893	6,668,178,789
- Provisions	04		18,473,514,801	11,158,979,451
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		(9,260,000,000)	82,985,000,000
- Loan interest expenses	06		99,972,477,016	107,839,706,506
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		(48,900,459,819)	(25,544,447,194)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		(594,932,931)	2,493,609,014
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		(594,932,931)	2,493,609,014
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		(7,047,835,933)	(4,189,119,742)
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(7,047,835,933)	(4,189,119,742)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		62,117,726,396	207,019,983,232
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		18,936,827,869	(82,017,543,518)
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		58,213,238,356	(33,122,991,780)
- (-) Increase/ (+) decrease of loans	33		659,698,931,868	(912,921,916,672)
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		73,169,648,808	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		(97,513,249,343)	(10,542,289,168)
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		129,693,515	264,716,623
- (-) Increase/ (+) decrease of other assets	40		(4,135,451,690)	(6,358,550,346)
- (+) Increase/ (-) decrease accrued expenses	41		(3,903,875,302)	804,640,194
- (-) Increase/ (+) decrease prepaid expenses	42		5,051,096,408	746,091,374
- (-) CIT paid to State Treasury	43		(8,719,340,658)	(14,534,752,098)
- (-) Loan interests already paid	44		(101,997,444,576)	(103,643,618,609)
- (+) Increase/ (-) decrease of payable to suppliers	45		7,162,208,096	288,321,293
- (+) Increase/ (-) decrease the deductions for employee benefits	46		717,002	2,507,000
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		288,376,022	925,612,153
- (+) Increase/ (-) decrease payables to employees	48		-	1,542,857
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		(64,249,667,489)	67,856,433,808
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
Net cash flows from operating activities	60		604,249,435,282	(885,231,813,657)

II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for purchases, construction of fixed assets and other long-term assets	61	(14,670,842,000)	(6,516,825,478)
2. Proceeds from disposals of fixed assets and other long-term assets	62	-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63	-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64	-	-
5. Receipts of dividends, and profit shared	65	-	-
<i>Net cash flows from investing activities</i>	70	(14,670,842,000)	(6,516,825,478)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from stock issuance, capital contributions from shareholders	71	-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72	-	-
3. Borrowings	73	5,609,978,000,000	6,383,201,124,101
3.1. Borrowings from Payment Support Fund	73.1	-	-
3.2. Other borrowings	73.2	5,609,978,000,000	6,383,201,124,101
4. Payments for borrowings	74	(5,977,902,000,000)	(6,109,366,124,101)
4.1. Payments for borrowings from Payment Support Fund	74.1	-	-
4.2. Payments for financial assets borrowings	74.2	-	-
4.3. Payments for other borrowings	74.3	(5,977,902,000,000)	(6,109,366,124,101)
5. Payments to financial lease	75	-	-
6. Dividends, profit paid to owners	76	(44,731,334,580)	(37,592,696,400)
<i>Net cash flows from financing activities</i>	80	(412,655,334,580)	236,242,303,600
IV. Net cash flows during the period	90	176,923,258,702	(655,506,335,535)
V. Cash and cash equivalents at the beginning of the period	101	196,824,308,864	763,880,564,438
- Cash	101.1	91,373,936,013	55,080,564,438
- Cash equivalents	101.2	105,450,372,851	708,800,000,000
- The effect of changes in foreign exchange rates	102	-	-
VI. Cash and cash equivalents at the end of the period	103	373,747,567,566	108,374,228,903
- Cash	103.1	58,345,704,712	64,994,831,643
- Cash equivalents	103.2	315,401,862,854	43,379,397,260
- The effect of changes in foreign exchange rates	104	-	-

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	1
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		30,847,686,597,309	27,557,757,577,784
2. Payments to purchase of securities brokerage for customers	02		(29,759,800,888,659)	(28,606,710,737,174)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		40,397,025,283,618	39,710,650,758,662
8. Deposits of investors at VSD	07.1		84,255,372,023	64,566,001,422
9. Payment to settle securities transactions of customers	08		(41,578,999,526,126)	(38,411,238,548,685)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(2,072,464,482)	(1,477,311,448)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
<i>Net cash flows during the period</i>	20		(11,905,626,317)	313,547,740,561
II. Cash and cash equivalents at the beginning of the period of customers	30		763,571,527,689	486,676,329,967
Cash in banks at the beginning of the period:	31		763,571,527,689	486,676,329,967
- Deposits of investors on securities trading is managed by Securities Company	32		763,571,527,689	486,676,329,967
Inside: Deposits of investors at VSD			338,415,251,916	267,202,079,409
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		751,665,901,372	800,224,070,528
Cash in banks at the end of the period:	41		751,665,901,372	800,224,070,528
- Deposits of investors on securities trading is managed by Securities Company	42		751,665,901,372	800,224,070,528
Inside: Deposits of investors at VSD			422,670,623,939	331,768,080,831
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER III/ 2024

Unit: VND

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
I. Movements of Owner's equity									
1. Owner's equity		1,500,098,190,000	1,500,098,190,000	-	-	-	-	1,500,098,190,000	1,500,098,190,000
1.1. Ordinary shares		1,500,098,190,000	1,500,098,190,000	-	-	-	-	1,500,098,190,000	1,500,098,190,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	-	-	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		12,064,998,139	12,064,998,139	-	-	-	-	12,064,998,139	12,064,998,139
4. Financial reserved fund		12,064,998,139	-	-	(12,064,998,139)	-	-	-	-
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		73,216,617,931	99,830,543,272	113,475,246,129	(111,291,355,072)	16,902,768,864	(60,485,712,149)	75,400,508,988	56,247,599,987
8.1. Profit/ loss made		24,115,514,543	105,003,116,298	113,475,246,129	(30,001,865,800)	-	(60,485,712,149)	107,588,894,872	44,517,404,149
8.2. Unrealised Profit/ loss		49,101,103,388	(5,172,573,026)	-	(81,289,489,272)	16,902,768,864	-	(32,188,385,884)	11,730,195,838
Total		1,597,443,619,209	1,611,992,546,411	113,475,246,129	(123,356,353,211)	16,902,768,864	(60,485,712,149)	1,587,562,512,127	1,568,409,603,126
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



General Director

Chen Chia Ken

PHU HUNG SECURITIES CORPORATION

21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC
Tel: (+84-28) 54135479 Fax: (+84-28) 54135472

Form B09 - CTCK
Circular No. 334/2016/TT-BTC
dated 27/12/2016 of the Ministry of Finance

NOTES TO THE FINANCIAL STATEMENTS

Quarter III/2024

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.

1.3. Charter companies was amended and issued on 17 April 2024.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office : 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.
District 3 Branch : 04th & 05th Floor, 458 Nguyen thi Minh Khai Street, Ward 2, District 3, Ho Chi Minh City.
District 1 Branch : Room 1003A, 10th Floor, Ruby Building, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC.
Tan Binh Branch : Park Legend Building, 251 Hoang Van Thu, Ward 2, Tan Binh District, HCMC.
Phu My Hung Transaction Office : Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.
Ha Noi Branch : 05th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.
Thanh Xuan Branch : 05th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch : 02nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 30 September 2024, the Company had 348 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash :

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting :

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market ("OTC market") are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 years
• Office equipment	3 - 7 years
• Equipment, management tool	5 years
• Transportation equipment	3 - 4 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents	30/09/2024	31/12/2023
- Cash on hand	4,036,255	4,036,255
- Cash in banks	58,341,668,457	91,369,899,758
- Cash equivalents	315,401,862,854	105,450,372,851
	373,747,567,566	196,824,308,864

A. 5.2. Volume and value of transactions during the period	Volume of transactions during quarter 3/2024	Value of transactions during quarter 3/2024
a) The Company		
- Shares	459,867	18,779,501,050
	459,867	18,779,501,050
b) Investors/customers		
- Shares	803,908,743	18,335,161,415,060
- Bonds	48,330	5,011,374,190
- Other securities	21,327,589	32,380,034,750
	825,284,662	18,372,552,824,000

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/09/2024		31/12/2023	
	Book value	Fair value	Book value	Fair value
Listed shares	19,315,913,092	20,159,964,889	13,656,263,870	13,813,939,007
Unlisted shares	15,046,527	15,046,527	15,046,527	15,046,527
Fund certificates	50,000,000,000	58,976,144,041	50,000,000,000	51,063,547,139
Listed shares for hedging activities of warrants	-	-	24,596,477,091	25,741,950,000
	69,330,959,619	79,151,155,457	88,267,787,488	90,634,482,673

5.3.2 Held-to-maturity investments (HTM)

	30/09/2024	31/12/2023
Term deposits more than 3 months to 1 year	476,000,000,000	654,213,238,356
Term deposits more than 1 year	120,000,000,000	-
	596,000,000,000	654,213,238,356

5.3.3 Loans and receivables

	30/09/2024		31/12/2023	
	Book value	Fair value	Book value	Fair value
Margin loans	2,224,167,048,194	(*)	2,890,043,967,369	(*)
Receivables from selling advances to customers	68,053,295,182	(*)	61,875,307,875	(*)
	2,292,220,343,376	(*)	2,951,919,275,244	(*)

(*) The Company has not determined fair values of these financial instruments for disclosure in the financial statements because information about their market prices is not available.

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	30/09/2024				Revaluation value
		The purchase price	Market value/ Net asset value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I	FVTPL					
1	Listed shares	19,315,913,092	20,159,964,889	1,117,024,344	272,972,547	20,159,964,889
2	Unlisted shares	15,046,527	15,046,527	-	-	15,046,527
3	Fund certificates	50,000,000,000	58,976,144,041	8,976,144,041	-	58,976,144,041
II	HTM					
1	Term deposits more than 3 months to 1 year	476,000,000,000	-	-	-	476,000,000,000
2	Term deposits more than 1 year	120,000,000,000	-	-	-	120,000,000,000
III	Loans and receivables					
1	Loans receivables	2,292,220,343,376	-	-	-	2,292,220,343,376

A. 5.4. Receivables

	30/09/2024	31/12/2023
- Receivables and accrued dividends, interest financial assets	50,518,892,060	74,788,081,049
- Receivable from securities trading activities	101,477,325,374	3,964,076,031
Receivable from securities custody	1,608,631,670	1,770,230,617
Receivable from securities brokerage	575,844,602	491,051,396
Other receivable from securities trading activities	99,292,849,102	1,702,794,018
- Other receivable	12,656,820,625	12,786,514,140
	164,653,038,059	91,538,671,220

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	30/09/2024	31/12/2023
Opening balance	37,445,198,459	20,614,534,412
Increase in provision during the period	18,495,241,642	16,830,664,047
Closing balance	<u>55,940,440,101</u>	<u>37,445,198,459</u>

A. 5.6. Tangible fixed assets

Items	30/09/2024				Total
	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	
Cost					
Opening balance	601,182,219	43,466,790,576	895,988,569	2,265,440,000	47,229,401,364
- Additions	-	4,548,830,000	33,912,000	-	4,582,742,000
Closing balance	<u>601,182,219</u>	<u>48,015,620,576</u>	<u>929,900,569</u>	<u>2,265,440,000</u>	<u>51,812,143,364</u>
Accumulated depreciation					
Opening balance	601,182,219	30,264,610,613	293,143,467	2,265,440,000	33,424,376,299
- Charge for the period	-	4,690,633,337	138,938,118	-	4,829,571,455
Closing balance	<u>601,182,219</u>	<u>34,955,243,950</u>	<u>432,081,585</u>	<u>2,265,440,000</u>	<u>38,253,947,754</u>
Net book value					
Opening balance	-	13,202,179,963	602,845,102	-	13,805,025,065
Closing balance	<u>-</u>	<u>13,060,376,626</u>	<u>497,818,984</u>	<u>-</u>	<u>13,558,195,610</u>

Included in the cost of tangible fixed assets were assets costing VND18,597,988,925 which were fully depreciated as of 30 September 2024, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	30/09/2024
	Software
Cost	
Opening balance	26,091,616,400
- Additions	10,088,100,000
Closing balance	<u>36,179,716,400</u>
Accumulated depreciation	
Opening balance	16,151,326,956
- Charge for the period	2,668,951,438
Closing balance	<u>18,820,278,394</u>
Net book value	
Opening balance	9,940,289,444
Closing balance	<u>17,359,438,006</u>

Included in the cost of intangible fixed assets were assets costing VND8,596,466,400 which were fully depreciated as of 30 September 2024, but which are still in active use.

A. 5.8. Prepaid expenses

	30/09/2024	31/12/2023
a. Short-term prepayments		
Maintenance fees	1,089,367,846	725,350,312
Rental fees	431,661,667	489,390,446
Other prepayments	3,811,285,556	3,282,562,711
	<u>5,332,315,069</u>	<u>4,497,303,469</u>
b. Long-term prepayments		
Tools and instruments	3,383,526,480	5,382,643,332
Other prepayments	9,018,154,872	12,905,146,028
	<u>12,401,681,352</u>	<u>18,287,789,360</u>

A. 5.9. Deposits at Payment Support Fund

	30/09/2024	31/12/2023
Opening balance	16,964,116,068	14,464,116,068
Deposits made during the period	1,672,969,148	1,884,661,158
Interest received during the period	827,030,852	615,338,842
	<u>19,464,116,068</u>	<u>16,964,116,068</u>

A. 5.10. Other long-term assets

	30/09/2024	31/12/2023
Opening balance	10,059,454,943	10,039,238,233
Interest received during the period	15,104,512	20,216,710
	<u>10,074,559,455</u>	<u>10,059,454,943</u>

A. 5.11. Borrowings

	30/09/2024	31/12/2023
Short-term borrowings (*)	1,614,766,000,000	1,982,690,000,000
Foreign exchange differences	(1,910,000,000)	7,350,000,000
	<u>1,612,856,000,000</u>	<u>1,990,040,000,000</u>

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Short-term borrowings					
Borrowing from domestic banks	2.8%-7.6%	377,000,000,000	2,516,533,000,000	2,743,533,000,000	150,000,000,000
Borrowing from foreign banks	6.3%-7.7%	1,605,690,000,000	3,093,445,000,000	3,234,369,000,000	1,464,766,000,000
Total		<u>1,982,690,000,000</u>	<u>5,609,978,000,000</u>	<u>5,977,902,000,000</u>	<u>1,614,766,000,000</u>

A. 5.12. Accounts payable for securities trading activities	30/09/2024	31/12/2023
Settlements of securities transactions by customers	332,329,869,420	294,490,534,600
Clearing and settlement of securities transactions	1,835,180,000	78,743,108,360
Payable for warrants (outstanding warrants) (*)	-	6,479,570,000
Other payables	22,840,000	9,408,104,000
	334,187,889,420	389,121,316,960

(*) The number of warrants issued by the Company is as follows:

Name of warrants	30/09/2024		31/12/2023	
	Number of warrants to be issued	Number of outstanding warrants	Number of warrants to be issued	Number of outstanding warrants
HPG.02.PHS.C.EU.Cash	-	-	3,000,000	1,934,200
	-	-	3,000,000	1,934,200

A. 5.13. Taxes payable to State Treasury	30/09/2024	31/12/2023
Personal income tax	5,663,779,347	7,122,225,824
Value added tax	16,667,678	15,828,533
Foreign contractor withholding tax	1,002,557,288	968,005,930
Corporate income tax	-	3,876,238,675
	6,683,004,313	11,982,298,962

A. 5.14. Accrued expenses	30/09/2024	31/12/2023
Employee costs	7,155,833,968	11,185,869,371
Securities transactions fees	2,422,451,098	3,240,189,252
Interest expense	3,795,201,806	5,820,169,366
Consulting fees	106,106,327	92,803,065
Others	3,903,360,043	2,972,765,050
	17,382,953,242	23,311,796,104

A. 5.15. Other payables	30/09/2024	31/12/2023
Payables to customers	240,570,000	9,884,000,000
Payables dividend to shareholders	2,095,392,513	1,823,928,393
Other payables	38,982,547	12,407,236
	2,374,945,060	11,720,335,629

A. 5.16. Undistributed profit/ (loss)	30/09/2024	31/12/2023
Profit/ (loss) made	44,517,404,149	105,003,116,298
Unrealised Profit/ (loss)	11,730,195,838	(5,172,573,026)
	56,247,599,987	99,830,543,272

A. 5.17. Deposits of customers	30/09/2024	31/12/2023
1. Deposits of investors about securities transaction deposits is managed by Securities Company	328,995,277,433	425,156,275,773
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	324,336,032,940	420,204,181,753
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	4,659,244,493	4,952,094,020
2. Deposits of investors at VSD	422,670,623,939	338,415,251,916
	751,665,901,372	763,571,527,689

A. 5.18. Payable for investors	30/09/2024	31/12/2023
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	328,995,277,433	425,156,275,773
1.1. Domestic investors	324,336,032,940	420,204,181,753
1.2. Foreign investors	4,659,244,493	4,952,094,020
	328,995,277,433	425,156,275,773

A. 5.19. Payable of investors about loans	30/09/2024	31/12/2023
1. Payable margin	2,263,647,530,303	2,940,909,625,181
1.1. Payable original margin	2,224,167,048,194	2,890,043,967,369
a. Payable original margin of domestic investors	2,224,167,048,194	2,890,043,967,369
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	39,480,482,109	50,865,657,812
a. Payable interest margin of domestic investors	39,480,482,109	50,865,657,812
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	68,053,295,182	61,875,307,875
2.1. Payable original selling advances	68,053,295,182	61,875,307,875
a. Payable original selling advances of domestic investors	67,802,134,085	61,863,287,251
b. Payable original selling advances of foreign investors	251,161,097	12,020,624
	2,331,700,825,485	3,002,784,933,056

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	234,967	39,598	9,304,191,050	9,566,534,140	(262,343,090)	3,638,032,041
2	Warrants issued by the company	-	-	-	-	-	(870,667,711)
	Total	234,967		9,304,191,050	9,566,534,140	(262,343,090)	2,767,364,330

5.20.2a. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loqi FVTPL					
1	Listed shares	19,315,913,092	20,159,964,889	844,051,797	(44,351,093)	888,402,890
2	Unlisted shares	15,046,527	15,046,527	-	-	-
3	Fund certificates	50,000,000,000	58,976,144,041	8,976,144,041	8,320,907,120	655,236,921
	Total	69,330,959,619	79,151,155,457	9,820,195,838	8,276,556,027	1,543,639,811

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 3/2024	Quarter 3/2023	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	86,150,000	20,851,200	246,144,000	151,084,080
Interest from term deposits at banks	9,449,233,877	15,540,487,725	26,442,621,138	57,974,054,231
Interest from loans	64,116,597,143	88,971,753,862	215,969,686,665	229,732,656,925
	73,651,981,020	104,533,092,787	242,658,451,803	287,857,795,236

5.20.4. Other operating revenues

	Quarter 3/2024	Quarter 3/2023	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	332,504,585	215,393,296	1,209,812,487	640,491,854
	332,504,585	215,393,296	1,209,812,487	640,491,854

B 5.21. Revenues from financial operating

	Quarter 3/2024	Quarter 3/2023	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	3,071,000,000	4,589,734,763	18,500,917,306	34,950,859,790
Interest from not fixed deposits at banks	507,833,306	349,613,322	1,423,433,781	944,922,851
	3,578,833,306	4,939,348,085	19,924,351,087	35,895,782,641

B 5.22. Operating expenses

	Quarter 3/2024	Quarter 3/2023	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	38,833,291,190	51,071,031,753	131,497,464,281	123,603,575,000
Expenses for advisory	349,378,825	316,881,742	945,850,579	923,812,806
Expenses for securities custody	2,209,476,528	1,832,090,453	5,895,534,312	4,627,742,577
	41,392,146,543	53,220,003,948	138,338,849,172	129,155,130,383

B 5.23. Financial expenses

	Quarter 3/2024	Quarter 3/2023	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	31,220,865,588	40,546,219,751	99,972,477,016	107,839,706,506
Loss from the change in exchange rates	19,661,000,000	55,385,775,948	51,944,523,265	85,447,874,885
	50,881,865,588	95,931,995,699	151,917,000,281	193,287,581,391

B 5.24. General and administration expenses

	Quarter 3/2024	Quarter 3/2023	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	10,254,582,963	9,609,332,174	30,396,164,976	29,275,945,185
Social, Health insurance, union fee, severance allowance	1,512,153,658	1,363,010,450	4,236,888,938	3,821,612,260
Tools and supplies	2,288,436,069	1,838,690,857	6,987,957,374	5,506,914,884
Depreciation of fixed assets	2,484,012,952	2,077,170,668	7,104,743,440	6,369,599,435
Taxes and fees	-	-	(9,623,000)	51,323,621
External services	8,988,170,828	9,784,890,254	28,850,505,158	29,322,538,153
Other expenses	797,052,835	931,368,119	3,385,739,003	3,265,661,171
	26,324,409,305	25,604,462,522	80,952,375,889	77,613,594,709

B 5.25. Basic Earnings per Share	Quarter 3/2024	Quarter 3/2023	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Net profit/(loss) after tax	(10,683,122,400)	(16,948,684,241)	1,419,855,415	20,120,758,718
Weighted average number of ordinary shares for the period	150,009,329	150,009,329	150,009,329	150,009,329
Basic Earnings per Share	(71)	(113)	9	134

C - Significant transactions with related parties

		Transaction value	
		Quarter 3/2024	Quarter 3/2023
Phu Hung Far East Holding corporation	Major shareholder		
Dividend payment		20,701,380,000	13,800,920,000
New Beam International INC.	Major shareholder		
Revenue from securities custody		22,145,526	21,438,754
Dividend payment		7,853,023,500	5,235,349,000
Vu Thai Investment Consultant Co., Ltd	Related company		
Revenue from securities custody		6,322,509	6,120,727
Dividend payment		2,242,024,500	1,494,683,000
Freshfields Capital Corporation	Related company		
Revenue from securities custody		1,091,751	1,056,909
Dividend payment		387,145,800	258,097,200
An Thinh Development Limited	Major shareholder		
Dividend payment		5,234,220,000	11,305,394,400
Phu Hung Assurance Corporation	Related company		
Revenue from securities custody		2,668,715	2,582,395
Revenue from shares holder management services		10,850,439	6,818,181
Insurance fee		-	11,408,586
Dividend payment		941,054,100	627,369,400
Phu Hung Fund Management Joint Stock Company	Related company		
Service expense		97,290,323	670,016,129
Revenue from trading fee		13,746,190	-
Phu Hung Life Insurance Corporation	Related company		
Revenue from securities custody		1,212,075	1,056,451
Revenue from shares holder management services		11,363,637	11,363,637

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

